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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abbott Laboratories—Preferred Stock Offered—The company is offering to its common stockholders of record Nov. 16 at par (\$100 per share) and accrued dividends 106,851 shares of 4% cumulative preferred stock. Subscription warrants expire at 3 p.m. (EST) on Dec. 3. The offering is being underwritten by a group managed by A. G. Becker & Co., Inc.

The preferred shares are convertible into common stock prior to Jan. 1, 1952, at the rate of 1.7 common shares for each share of preferred stock. The preferred shares are also redeemable, all or in part, at the option of the company at \$109 per share if redeemed before Dec. 31, 1952; thereafter and before Dec. 31, 1953, at \$108.50 per share; thereafter and before Dec. 31, 1954, at \$108 per share; thereafter and before Dec. 31, 1955, at \$107.50 per share; thereafter and before Dec. 31, 1956, at \$107 per share; thereafter and before Dec. 31, 1957, at \$106.50 per share; thereafter and before Dec. 31, 1958, at \$106 per share; thereafter and before Dec. 31, 1959, at \$105.50 per share; thereafter at \$105 per share; plus in all cases accrued dividends to redemption date.

PROCEEDS—The net proceeds of the offering will be added to the company's general funds and made available for capital expenditures and increased working capital. Capital additions completed or authorized this year involve an estimated cost exceeding \$5,000,000, and projected outlays in the next two years total approximately the same amount.

BUSINESS—The corporation was incorporated in Illinois in 1900 under the name of Abbott Alkaloidal Co., to carry on a business established in 1888. The present name was adopted in 1915. The company is engaged in the manufacture, distribution and sale of pharmaceutical, medicinal, chemical, biological and vitamin products. It has been especially active in antibiotics, vitamins and certain other special fields.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4% cumulative preferred shares convertible prior to Jan. 1, 1961 (\$100 par value)	106,851 shs.	106,851 shs.
Common shares (\$5 par value)	15,000,000 shs.	3,739,814 shs.

*Authorized by shareholders on Nov. 13, 1951. Includes 181,647 common shares reserved for conversion of preferred shares.

NOTE—As of Sept. 30, 1951, foreign subsidiaries of the company had outstanding amounts payable to banks aggregating \$2,788,727.

UNDERWRITERS—The company has agreed to sell each of the underwriters named below, and each of the underwriters has agreed to purchase, the percentage set opposite its name of such 4% cumulative preferred shares as may not be subscribed for on the exercise of warrants:

A. G. Becker & Co., Inc.	11.42%	Kuhn, Loeb & Co.	5.615%
A. C. Allen & Co., Inc.	1.825	Ladenburg, Thalmann & Co.	3.65
American Securities Corp.	0.889	Lehman Brothers	3.65
Ames, Emerich & Co., Inc.	0.655	Loewy & Co.	0.655
Robert W. Baird & Co., Inc.	0.889	McCormick & Co.	0.655
J. Barth & Co.	0.655	Merrill Lynch, Pierce, Fenner & Beane	3.65
William Blair & Co.	0.889	Merrill, Turben & Co.	0.655
Byth & Co., Inc.	3.65	F. S. Moseley & Co.	5.615
Bosworth, Sullivan & Co., Inc.	0.655	The Ohio Co.	0.889
Central Republic Co. (Inc.)	1.825	R. W. Pressprich & Co.	1.825
Eastman, Dillon & Co.	3.65	Rodman & Linn	0.889
F. Eberstadt & Co., Inc.	1.825	Shearson, Hammill & Co.	1.825
Glore, Forgan & Co.	3.65	Shields & Co.	5.615
Goldman, Sachs & Co.	3.65	Sills, Fairman & Harris, Inc.	0.655
Harriman Ripley & Co., Inc.	3.65	Smith, Barney & Co.	3.65
Hemphill, Noyes, Graham, Parsons & Co.	3.65	F. S. Smithers & Co.	1.825
Hickey & Co., Inc.	0.655	Union Securities Corp.	3.65
Hornblower & Weeks	1.825	White, Weld & Co.	3.65
Kidder, Peabody & Co.	3.65	Dean Witter & Co.	1.825

—V. 174, p. 1889.

Acushnet Process Co. (Mass.)—Stock Offered—Public offering was made on Nov. 21 by Paine, Webber, Jackson & Curtis (as sole underwriter) of 30,800 shares of common stock (par \$2) at a price of \$14.50 per share. This offering does not constitute a new issue. Certain stockholders of the company are selling a minor portion of their holdings in order to establish a public market for the company's securities. These stockholders will still retain the greater portion of their present interests in the company.

BUSINESS—Established in 1910, the company was incorporated in Massachusetts in 1921. Its golf ball division makes "Titleist," "Finalist," "Bedford," "Green Bay" and "Pinnacle" golf balls, sold only by golf pros and in pro shops in this country and elsewhere. Its rubber division makes precision molded rubber parts for a diversified national market, including the automotive, airplane, radio and television and home appliance industries.

EARNINGS—For the nine months ended Sept. 30, 1951 it reports net sales of \$7,848,390 and net income after all charges, including Federal taxes on income, of \$475,762. For the full year 1950, net sales were \$9,414,861 and net income was \$893,095.

DIVIDENDS—Previously, it has been the company's policy to pay a single year-end dividend. Accordingly, on Oct. 30 the directors declared a dividend of \$1 per share on the present stock of \$2 par value per share, payable Dec. 21, 1951 to stockholders of record Dec. 14, 1951. Hereafter it is planned to declare quarterly dividends, payable in March, June, September and December.

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TABLE OF CAPITALIZATION

	Authorized	Outstanding
Common stock (\$2 par value)	250,000 shs.	200,000 shs.

On Oct. 30, 1951, the stockholders voted to change the authorized capitalization to 250,000 shares of common stock with a par value of \$2 per share and to issue 200,000 of said shares in exchange for the 10,000 shares of no par stock previously outstanding. Neither the company nor its wholly-owned subsidiary has any funded debt or bank loans outstanding.—V. 174, p. 1785.

Air Marshal Corp. (Del.) — Stock Offered —Frazer, Olifiers & Hillman on Nov. 5 offered 425,555 shares of common stock (par 1 cent) at 10 cents per share.

BUSINESS—Corporation was organized in Delaware on Oct. 10, 1950. Its principal office is located at 12 East 44th St., New York, N. Y.

The corporation was organized to take over the television business of Telecoin Corp. which consisted of distributing large screen television projection units, as well as the rights to manufacture a new low priced television receiver developed under the auspices of Telecoin Corp. The corporation acquired the copyright name, Theater-View Television and the name Air Marshal from Telecoin. It also acquired all of Telecoin's inventory in the large screen television sets which were sold under the trade name, Theater-View Television.

The corporation has introduced to the market a new television receiver which features a smaller number of tubes and component parts.

The corporation has an agreement with Telecoin Corp. to distribute its product directly through Telecoin offices in the principal Eastern cities. Telecoin has been engaged in the distribution of television sets of other manufacturers. The corporation may also utilize distributors of its own choice.

PROCEEDS—The net proceeds will be added to working capital and will be expended in promoting the sale of the large screen television projection units at present held in inventory and in meeting the accrued liabilities and accounts payable to the trade. None of the proceeds will be used to repay any of the advances due to Telecoin Corp. or New York Telecoin Corp. Although such advances are in the nature of demand loans, it is not the intention of the corporation to retire such loans in the near future; and the companies involved have agreed that no demand will be made for such payment on or before March 31, 1953, if then.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (1c par value)	2,200,000 shs.	*2,155,300 shs.

*In addition, the underwriter has a right to purchase 44,700 shares of common stock at a price of one cent per share.—V. 174, p. 1689.

Aluminium Ltd. (& Subs.)—Earnings—

	*1951	*1950
Nine Months Ended Sept. 30—		
Sales	206,656,485	162,220,850
Cost of sales	128,633,708	101,401,737
Selling, general and administrative expenses	15,080,006	12,205,518
Profit from operations	62,942,771	48,613,595
Income from investments, etc.	2,311,088	1,128,304
Total	64,653,859	49,741,899
Interest on indebtedness not maturing within one year	4,437,119	3,254,367
Other interest	172,702	131,271
Provision for Canadian income taxes	27,688,179	17,175,207
Provision for foreign income taxes	4,135,285	2,353,209
Amortiz. of financing expenses of subsidiaries	136,822	136,822
Loss on sale of invest. in a subsid. company	384,685	—
Divs. on pfd. shares of subsid. companies	534,771	551,793
Minority interest in profit of a subsid. company	51,974	65,156
Net profit	27,112,322	26,074,074
Profit per share (on 3,722,050 shares outstanding at Sept. 30)	\$7.28	\$7.01

*In Canadian dollars.

NOTES—Dividends of \$2.55 (U. S. funds) per share paid in the first nine months of 1951 amounted to \$10,038,020 in terms of Canadian dollars, against \$7,257,997 for dividends of \$1.95 (Canadian funds) per share paid in the first nine months of 1950. A quarterly dividend of \$1 (U. S. funds) per share is payable Dec. 5 to shareholders of record Nov. 16, 1951.

Quarterly earnings in the third quarter of this year, \$8,900,000, were lower than in the second quarter, \$10,600,000, as a result of higher costs for wages and materials, and a forced curtailment in Canadian aluminium production which is still continuing due to abnormal shortage of rainfall for generating power.—V. 174, p. 1589.

AMI Inc., Grand Rapids, Mich. — Proposed Merger—Plans to Eliminate Preferred Stock Issue—

The shareholders on Dec. 18 will vote upon a proposal providing for the merger of this company, a corporation, into its wholly owned subsidiary, AMI Inc., a Delaware corporation, John W. Haddock, President, announced on Nov. 20.

The chief feature of the proposed merger agreement provides for the conversion of the 12,285 shares of preferred stock now outstanding into common stock of the new company, at a rate of four shares of common for each share of preferred, he explained. Accumulated and unpaid dividends on the 6% cumulative convertible preferred stock amount to \$12.30 per share, or a total of \$151,106. Common stock would be exchanged on a share-for-share basis.

The merging of the Michigan company into the Delaware company would eliminate the present deficit in the earned surplus account and halt the further accumulation of dividend arrearages on the preferred stock, he said.

Mr. Haddock said it is expected that if sales and earnings of the company continue at their present rate, the new corporation may be in a position to commence payment of dividends some time during 1952. This action, he pointed out, depends upon the adoption of the merger agreement and whether increased taxes, material shortages and curtailed production, as a result of governmental directives, do not adversely affect earnings to a greater degree than now anticipated.

Mr. Haddock said that the Delaware corporation was organized on April 6, 1946, and has been inactive ever since. With the exception of a relatively small amount of cash, he continued, it has no assets or liabilities and all the outstanding shares of its capital stock are owned by the Michigan corporation. Upon consummation of the merger agreement, he said, the presently outstanding shares of the capital stock of the Delaware corporation would be cancelled.—V. 174, p. 717.

American Brake Shoe Co. (& Subs.)—Earnings—

	Period End. Sept. 30—	1951—3 Mos.	1950—3 Mos.	1951—9 Mos.	1950—9 Mos.
Net sales		32,639,217	25,208,952	110,232,939	71,698,668
Earnings before deprec., amortiz., U. S. and Canadian inc. taxes		4,529,476	3,794,662	15,996,474	9,351,607
Deprec. and amortiz.		775,691	676,095	2,462,755	2,203,240
*U. S. and Canad. taxes on income		2,770,000	11,800,000	6,770,000	13,300,000

Net earnings	983,785	1,318,567	4,763,719	3,848,367
Earns. per com. share	\$0.72	\$1.13	\$3.81	\$3.27

*Including \$805,000 for U. S. income taxes in third quarter of 1951 and \$2,205,000 in first nine months of 1951. Provision for taxes in the third quarter of 1950 includes \$165,000 for adjustment to 42% rate applicable to first six months' earnings, and \$500,000 for adjustment of taxes for the years 1941 to 1945, inclusive.

NOTE—On Sept. 30, 1951 unfilled orders reached an all-time peak of \$63,000,000, as compared with June 30, \$60,000,000, and Jan. 1, \$42,000,000.

Capital expenditures in the first nine months of 1951 were \$3,362,898. Depreciation during that period was \$2,462,755. Additional capital expenditures now planned total approximately \$8,000,000, but of this

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amount it is estimated only \$2,250,000 will be spent in 1951. Included in the total is \$1,500,000 for a new plant building at Medina, N. Y. The Air Force is furnishing the equipment at a cost of approximately \$2,800,000.

An 18-acre tract of land was purchased in Pomona, Calif., and a new brake shoe manufacturing plant to cost approximately \$1,750,000 is under construction. It is expected that it will be in operation by fall of 1952. It is planned also to erect on the same site a forging plant costing approximately \$800,000 to be operated by the American Forge Division. Its products will be forgings for the West Coast market.

New President of Unit—

William M. Black was appointed President, and Joseph L. Mullin as Vice-President of the company's Electro-Alloys Division. Walter G. Hoffman, formerly President of this division, was appointed Assistant to the Vice-President for Research and Development of American Brake Shoe Co.

Mr. Black is a Vice-President of American Brake Shoe and also President of the American Manganese Steel Division of the company.

Mr. Mullin is Vice-President in charge of operations for American Manganese Steel Division, and will continue in that capacity.—V. 174, p. 101.

American Bank Note Co. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—		1951	1950
Profit from operations before depreciation		\$1,969,646	\$1,728,196
Depreciation		284,016	267,864
Balance		\$1,685,630	\$1,460,332
Miscellaneous income		93,303	93,268
Total		\$1,778,933	\$1,553,600
Miscellaneous deductions		187,838	236,215
Preferred dividend (foreign subsidiary)		20,827	20,827
Federal and foreign income taxes (est.)		845,990	601,182
Net profit		\$724,278	\$695,376
Net profit per common share		\$0.80	\$0.76

—V. 174, p. 449.

American Cyanamid Co. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—		1951	1950
Net sales		296,630,302	229,087,030
*Dividends from associated companies, 49% or 50% owned		6,707,326	433,263
Interest		901,030	434,352
Royalties, licenses and service charges		1,897,832	758,320
Gain arising from revaluation of foreign currencies			200,000
Other income (net)		239,919	198,606
Total income		306,376,409	231,111,571
Cost of sales		168,589,385	130,403,115
Selling, administrative and general expenses		40,648,490	33,947,354
Depreciation and depletion		10,029,594	8,794,705
Research and process development expenses		11,526,374	9,074,680
Interest charges on funded and other debt		976,470	1,045,000
Employees' pension funds		3,375,000	2,850,000
Prov. for Federal and foreign taxes on income		43,000,000	23,200,000
Net earnings		28,231,096	21,796,717
Dividends on preferred stock		967,908	906,015
Net earnings applicable to common stock		27,263,188	20,890,702
†Net earnings including equity in undistributed net earnings of associated companies, 49% or 50% owned		29,165,313	22,061,552
Earnings per common share (based on shares outstanding as of Sept. 30, 1951 and Dec. 31, 1950, respectively)			
Exclusive of equity in undistributed net earnings of associated companies		\$6.67	\$5.81
Inclusive of equity in undistributed net earnings of associated companies		\$7.14	\$6.13
Shares outstanding at Sept. 30, 1951 and Dec. 31, 1950, respectively:			
Series A preferred stock		22,505	38,596
Series B preferred stock		188,163	497,329
Common stock		4,087,610	3,597,344

*Includes a distribution by Southern Alkali Corp. of \$5,890,000 out of accumulated earnings. Without such dividend the net earnings per share of common stock would have amounted to \$5.34 exclusive of equity in undistributed net earnings of associated companies and \$5.81 inclusive of such equity. In April, 1951, the company sold its 49% interest in Southern Alkali Corp. to Pittsburgh Plate Glass Co. for a consideration of approximately \$19,100,000. The gain (approximately \$13,400,000 after deducting related taxes) on the sale of this investment has been credited directly to earned surplus (earnings retained in the business). †Exclusive of Southern Alkali Corp.—V. 174, p. 1401.

American Express Co.—Seeks to Purchase Stock—

This company and Union Securities Corp., both of New York City, have filed a joint application with the SEC for an exemption order permitting the purchase by American from Union of 230,000 shares of the capital stock of American at \$15.50 per share.

Tri-Continental Corp., New York investment company, owns all of the outstanding securities of Union (other than short-term paper and securities representing bank loans). Union owns 245,622 shares, or approximately 11%, of the outstanding capital stock of American. While Tri-Continental holds 13,000 shares of American stock. Because of the affiliations resulting from such stock ownership, the transaction proposed is prohibited unless an exemption order is issued by the Commission.

The Commission has given interested persons until Nov. 30, 1951, to request a hearing upon the application.—V. 172, p. 2117.

American Gas & Electric Co.—Bank Loans—

The company on Nov. 15 requested SEC authorization to borrow from six banking institutions from time to time prior to July 1, 1952, amounts not exceeding \$6,000,000 in the aggregate.

Such funds, together with other available cash, will be used by American to make capital contributions to its subsidiary, Indiana & Michigan Electric Co., from time to time prior to July 1, 1952, in amounts not exceeding \$2,000,000 in the aggregate. The subsidiary will use the funds in connection with its construction program.

The SEC has given interested persons until Nov. 30, 1951, to request a hearing upon the application.—V. 174, p. 1889.

American Investment Co. of Illinois (& Subs.)—Earnings—

Nine Months Ended Sept. 30—		1951	1950
Gross earnings		\$16,029,985	\$13,279,957
Net income before taxes		6,149,660	5,629,824
Taxes (income and excess profit)		3,112,543	2,399,263
Net income		\$3,037,117	\$3,230,561
Preference shares outstanding		135,653	177,857
Common shares outstanding		1,955,176	1,447,506
Earnings per common share		\$1.50	\$1.66
Total loans made		119,706,565	91,565,586
Receivables at end of period		89,304,274	75,048,366
Branch offices		213	193

*Adjusted for 25% stock split in 1950.

On Sept. 5, 1951, the company made an offer to common stockholders of Domestic Finance Corp. to exchange one share of American series "A" \$1.25 convertible preference stock for each five shares of Domestic's common stock. The offer is making progress and American's holdings in Domestic are increasing, according to Donald L. Barnes, President.—V. 174, p. 1689.

American Hair & Felt Co. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—		1951	1950
Net sales		\$8,275,831	\$9,481,106
Cost of sales and other operating expense		7,539,502	8,000,585
Net profit from operations		\$736,329	\$1,480,521
Non-operating income		28,689	36,646
Total		\$765,018	\$1,517,167
Non-operating expense		1,411	82,246
Provision for taxes on income		363,223	606,075
Surplus net profit		\$400,384	\$830,846
Earnings per common share		\$2.07	\$4.74

—V. 174, p. 633.

American Machine & Metals, Inc.—Earnings—

(Not including sales subsidiaries)		3 Mos. End. Sept. 30, '51	9 Mos. End. Sept. 30, '51	1951	1950
Net sales		\$5,673,186	\$19,130,936	\$9,827,722	
Cost of sales		3,993,655	13,931,623	7,382,225	
Selling expenses		481,058	1,545,149	1,256,453	
General and administrative exps.		154,393	483,034	405,335	
Operating profit		\$1,044,080	\$3,171,130	\$783,716	
Other income		61,079	132,561	99,976	
Total		\$1,105,159	\$3,303,691	\$883,692	
Other deductions		Cr 29,606	93,650	79,550	
Fed. income & exc. profits taxes & renegotiation of defense contracts		852,000	2,202,000	340,000	
Net profit		\$282,765	\$1,008,041	\$464,142	
Earnings per share		\$0.81	\$2.88	\$1.33	

*Denotes addition to income. †Based on 350,000 shares outstanding.—V. 174, p. 634.

American Motor Racing Corp., White Plains, N. Y.—Files With Securities and Exchange Commission—

The corporation on Nov. 14 filed a letter of notification with the SEC covering 60,000 shares of preferred stock (par \$5) and 1,200 shares of common stock (no par) to be offered in units of 50 shares of preferred and one share of common stock at \$250 per unit, without underwriting. The proceeds are to be used for the acquisition of property, construction of race track, etc.

American Natural Gas Co. (& Subs.)—Earnings—

12 Months Ended Sept. 30—		1951	1950
Operating revenues		\$94,466,391	\$74,477,855
Operating expenses and taxes		77,830,829	62,615,805
Operating income		\$16,635,562	\$11,862,050
Other income (net)		1,369,995	1,199,604
Gross income		\$18,005,557	\$13,061,654
Income deductions and preferred dividends		8,214,154	6,422,721
Net income		\$9,791,403	\$6,638,933
Earnings per common share		\$2.66	\$1.98

*Based on shares outstanding at end of periods.—V. 174, p. 449.

American Phenolic Corp.—Earnings Higher—

9 Months Ended Sept. 30—		1951	1950
Net sales		\$18,045,760	\$8,857,770
Cost of sales		14,183,016	6,462,835
Selling, general and administrative expenses		1,575,716	1,129,460
Net profit from operations		\$2,287,028	\$1,265,405
Other income (net)		20,137	Dr 2,695
Net profit before Federal income taxes		\$2,307,165	\$1,262,710
Federal taxes on income		1,865,000	540,000
Net profit for period		\$742,165	\$722,710
Earnings per share		\$1.85	\$1.80

In the third quarter of 1951, profit was \$260,239 on sales of \$6,936,498. Per share earnings were 65 cents in contrast with 66 cents in the comparable 1950 period.

Additional taxes in the amount of \$125,000 were charged to third quarter operations as a result of the most recent tax bill. This accrual gives effect to the retroactive aspects of the tax bill.

Present backlogs stand at about \$20,000,000. Approximately 80% of the backlog is for military demand.—V. 174, p. 357.

American Smelting & Refining Co.—Stock Distribution

The company will on Nov. 30 issue one additional share of common stock, no par value, for each share held of record at close of business on Nov. 14.—V. 174, p. 1293.

American Stores Co.—Current Sales Rise—

Period End. Nov. 3—		1951—5 Wks.—1950	1951—7 Mos.—1950
Sales		\$0,153,178	\$43,133,091
		\$302,064,677	\$23,251,612

—V. 174, p. 1494.

American Window Glass Co. (& Wholly-Owned Subs.)

Nine Months Ended Sept. 30—		1951	1950
Sales and other income		\$14,724,021	\$12,143,226
Cost of sales and operating expenses, exclusive of items listed below		11,267,167	9,798,278
Selling and general expenses (incl. research and development expenses)		819,499	727,202
Int. and amortiz. of bond discount and expense		70,457	74,884
Prov. for depreciation and plant retirements		341,538	307,696
Prov. for furnace repairs and standby expenses		479,922	456,717
Prov. for Federal and State income taxes		931,412	365,242
Net income		\$814,026	\$413,207
Earnings per common share		\$2.97	\$1.15

*Based on 220,397 $\frac{3}{4}$ shares outstanding after provision for preferred dividends.—V. 174, p. 449.

American Zinc, Lead & Smelting Co.—Earnings—

(Including Wholly Owned Subsidiary Companies)		3 Months Ended Sept. 30, '51	12 Mos. End. Sept. 30, '51	1951	1950
Net sales and operating income		\$18,630,227	\$18,813,161	\$79,044,130	
Costs and expenses		16,876,049	16,307,384	70,280,238	
Prov. for depreciation and depletion		240,000	210,000	832,548	
Fed. inc. & excess prof. taxes (est.)		\$723,440	\$72,395	4,476,435	
Net income		\$790,738	\$1,423,382	\$3,454,909	
Earnings per common share		\$1.05	\$1.99	\$4.63	

*Provision includes adjustment for nine months of 1951 to the rates contained in the pending 1951 Revenue Bill. †Based on 673,100 shares outstanding at end of period.

NOTE—Effective Oct. 1, this company purchased all of the holdings of the Nellie B. Mining Co., located in the Picher, Okla., district of the Tri-State zinc-lead area. This purchase covers the acquisition of leases on 1,360 acres and concentrating and mining equipment now producing at the rate of 90,000 tons of zinc ore per month, or an annual rate of approximately 30,000 tons of combined lead and zinc concentrates. This acquisition places American Zinc in position to supply from these mines approximately 12% of its primary slab zinc

Anaconda Copper Mining Co. — To Build Aluminum Plant—

This company, world's largest copper producer, on Nov. 6 announced plans to make the rival metal, aluminum, at a proposed new plant near Kalispell, Montana. The three-potline plant, to produce 54,000 tons of aluminum ingots annually, will cost in excess of \$40,000,000, said Cornelius F. Kelley, Chairman, and will be entirely financed by the company. Harvey Machine Co., of Torrance, Calif., will have "a small minority interest" in the plant, Mr. Kelley said. The Harvey concern since mid-1950 has been seeking a \$46,000,000 government loan for aluminum processing plants in Montana and Washington. The Anaconda company had nothing to do with those negotiations, Mr. Kelley said, and only recently entered into a contract with Harvey to take over the Kalispell project. "The entire project depends on the necessary clearances from Washington in the matter of critical materials, power and so on," he said. "When the required authorizations are granted, we hope to begin construction immediately."

CONSOLIDATED EARNINGS FOR NINE MONTHS ENDED SEPT. 30

		1951	1950
Operating income		\$78,355,719	\$57,829,255
Provision for deprec., obsolescence, etc.		8,445,161	8,039,975
Net operating profit		\$69,910,558	\$49,789,380
Other inc. (incl. divs. from non-consol. subs.)		1,973,345	1,886,136
Total income		\$71,883,903	\$51,675,516
U. S. & foreign income taxes (est.)		37,438,000	21,944,000
Minority share of income		55,151	28,628

*Net profit \$34,300,752 \$29,702,888

Earnings per share \$3.96 \$3.42

*Without deduction for depletion of metal mines.

NOTE—The company's equity in undistributed earnings of principal unconsolidated subsidiary, Anaconda Wire & Cable Co., amounted to \$1,562,990 for the first nine months of 1951 as against \$1,005,832 in the corresponding period of 1950, and is not included in above statement.—V. 171, p. 1665.

Ancient River Channels Gold Mining Co., Las Vegas, Nev.—Files With SEC—

The company on Nov. 16 filed a letter of notification with the SEC covering 400,000 shares of common stock to be offered at par (10 cents per share), without underwriting. The proceeds will be used for production and development of minerals from uranium mine.—V. 172, p. 1.

Arwood Precision Casting Corp., Brooklyn, N. Y.—Files With Securities and Exchange Commission—

The corporation on Nov. 13 filed a letter of notification with the SEC covering \$100,000 of unsecured 4% debentures due Oct. 1, 1961, to be offered at par (in denominations of \$100 each), without underwriting. The proceeds are to be used for working capital.—V. 173, p. 1789.

Atlas Plywood Corp.—Plans Stock Financing—

The stockholders on Dec. 4 will consider issuing 120,000 shares (\$50 par value) of cumulative convertible \$2.50 preferred stock and increase the authorized common stock from 1,000,000 to 1,400,000 shares to provide for the conversion, Elmore I. MacPhie, President, announced on Nov. 21. Proceeds will be used to pay off a \$2,500,000 bank loan and add approximately \$3,500,000 to working capital.

The company, which is one of the largest U. S. manufacturers of plywood packing cases, hard and soft plywood panels and flush doors and a leading producer of fruit and vegetable baskets and packages, incurred the loan in order to diversify its formerly exclusive packing case business for steadier production and greater profits.

The company now has 25 manufacturing plants and 10 assembly and distributing plants, and operates warehouses in 17 cities.

Previously reported earnings for the fiscal year ended June 30, 1951, if adjusted to reflect excess profits tax increases imposed in the Revenue Act of 1951 would amount to \$2,584,040 or \$4.31 per share of capital stock.—V. 171, p. 846.

Austin, Nichols & Co., Inc.—Acquisition—

Thomas F. McCarthy, President, on Nov. 3 announced that this corporation has completed the purchase of most of the assets of the L. C. Bates Co. of New Haven, Conn., and will consolidate the business with that of Austin Nichols in Connecticut, where the new acquisition will be known as the L. C. Bates division.—V. 174, p. 2.

Baxter Laboratories, Inc., Morton Grove, Ill.—Registers With Securities and Exchange Commission—

Dr. Ralph Falk, President, announces that a registration statement was filed with the SEC on Nov. 21 covering the proposed offering of 125,000 shares of common stock. Prior to the offerings, the company's outstanding class A and common stocks are to be reclassified into 500,000 shares of common stock, par value \$1.

Of the shares registered, 100,000 are being offered for the account of stockholders of the company. Lehman Brothers is named as the managing underwriter for the offering of these shares. The remaining 25,000 shares are to be offered by the company for subscription by employees.

Baxter Laboratories, Inc., established in 1931, is a leading company in a specialized segment of the pharmaceutical industry, manufacturing solutions for parenteral alimentation and equipment for blood transfusions.

In addition to its main plant in Morton Grove, Ill., the company has a plant at Cleveland, Miss., and its Canadian subsidiary has a plant at Acton, Ontario, Canada.—V. 174, p. 1786.

Beneficial Loan Corp. (& Subs.)—Earnings—

9 Months Ended Sept. 30—		1951	1950
Oper. inc. (including recoveries on instalment notes receivable previously written off, \$552,799 for 1951 and \$270,136 for 1950)		\$45,580,232	\$31,973,058
Operating exps. (including prov. for losses, \$3,364,263 for 1951 and \$1,751,497 for 1950)		25,027,349	17,601,782
Net operating income		\$20,552,883	\$14,371,276
Other income		25,282	125,722
Total		\$20,578,165	\$14,496,998
Total income charges		3,335,065	2,601,439
Prov. for Federal income taxes		\$8,216,354	4,291,330
Net income		\$9,026,746	\$7,544,229
Dividends on cumulative pfd. stocks		171,109	349,438
Dividends on common stock		4,773,844	3,698,064
Common shares outstanding Sept. 30		3,217,392	3,091,349
Earnings per common share		\$2.75	\$2.32

Britalta Petroleum Ltd.—Stock Sold Privately—Robert L. Reed, President, on Nov. 19 announced that the company has sold 225,000 shares of its common stock for in excess of \$1,000,000. The shares were placed privately with investors in the United States through Dillon, Read & Co. Inc. Including these shares the company will have 2,225,000 shares outstanding.

The corporation was organized in Canada in 1949 and is carrying out oil and gas exploration operations in western Canada. Early in 1951 the company, jointly with Deep Rock Oil Corp. of Tulsa, Okla., established the existence of substantial gas reserves in the Many Island Lake Field located in southeastern Alberta.

Six wells have been completed in the Many Island Lake Area, four of which have been capped as gas wells and two abandoned after showing non-commercial gas. According to company engineers those wells indicated that a reserve of over 500,000,000 cubic feet of natural gas to 100 P.S.I. have been established. Two deep tests are currently under way on the southern portion of the 312,213 acres of reservation land owned by Deep Rock and Britalta. The seventh well currently drilling has already been established as a commercial gas well in the Medicine Hat Sand and is now heading for its Devonian Sand objective.

On Nov. 14, 1951, the company, together with Deep Rock, entered into an agreement with Northwest Natural Gas Co., which is presently appearing before the Alberta Petroleum and Natural Gas Conservation Board for a permit to export gas from Alberta to the Pacific Northwest. Provided Northwest Natural Gas Co. receive an export permit from the Province of Alberta and the required approval of the necessary Dominion of Canada and United States regulatory bodies and authorities so as to permit the construction of the proposed line, its agreement with Britalta and Deep Rock provides that it will purchase from them during the first year following the first date of delivery of gas into the system at least 7½% of its requirements for export of gas, at least 9½% of such requirements during the second year, and at least 15% during the third year. The price to be paid for the gas, at a central point of delivery in the Many Island Lake Field at a pressure of 750 pounds P.S.I. will be 10½ cents per 1,000 cubic feet for the first three years.

Britalta Petroleum Ltd. also has interests in other prospective oil and gas properties in western Canada. At Winchell Coulee, about 30 miles northwest of Calgary, the company's approximately 40,000 acre reservation is currently being tested under an arrangement with Canadian Delhi Oil Ltd., which company has commenced drilling of a deep test well on the property.

Britalta plans to use a portion of the proceeds of the sale of its stock to finance a new drilling subsidiary, Tri Province Drilling Co. Ltd. and the balance will be used for further development of its Many Island Lake Field and a continuation of the company's program of exploring for and acquiring additional oil and gas properties.

Broderick & Bascom Rope Co., St. Louis, Mo.—Registers With Securities and Exchange Commission—

The company on Nov. 19 filed a registration statement with the SEC covering 75,000 shares of class A common stock (\$1 par).

The securities are to be offered for public sale through an underwriting group headed by McCormick & Co. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the financing are to be applied to the extent required to pay off \$400,000 short-term bank indebtedness and \$100,000 commercial paper indebtedness incurred "to provide additional working capital or to refund other short-term indebtedness incurred for that purpose."

Bymart, Inc.—Changes Name—Forms Export Division

The manufacturers of Tintair, the home hair coloring, announced on Nov. 8 that the name of their company has been changed to Bymart-Tintair, Inc., from Bymart, Inc.

Martin L. Straus II, Chairman and President of the company which began operations last year, said that the change was approved unanimously by stockholders to permit easier identification of the company with the product which has achieved a spectacular success and is now being retailed through 50,000 drug and department stores across the country. Its products, which include 14 colors of Tintair and a "Touch-Up" kit as well as a new home hair lightener called Lightening Change, are also distributed by all major wholesale drug firms.

Formation of an export division to handle worldwide demand for Tintair and Tintair products was announced on Nov. 14 by Phil Kalech, Senior Vice-President and Sales Director. The first foreign distribution will probably be made to Canada and Mexico.

Mr. Kalech explained that unprecedented public acceptance of Tintair from the time it was first marketed a year ago proved far greater than manufacturing facilities at that time. Consequently, he added, all factory expansion during the year was aimed only at meeting constantly growing demand within the United States for the home hair coloring and its recently announced Lightening Change.

However, installation of additional equipment in Tintair's plant in Newark, N. J., has made possible the decision to enter foreign markets, Mr. Kalech said.

The export division plans to process formal applications and requests to introduce Tintair and allied products in approximately 50 countries in North America, South America, Europe, Australia and parts of Africa.

"Our form of operation will be chiefly through agents-distributors," he explained. In certain markets factory arrangements will be made whereby our products will be manufactured for distribution through domestic outlets and possibly through export to adjacent areas.—V. 173, p. 2602.

Bymart-Tintair, Inc.—New Name—

See Bymart, Inc. above.

Canada Southern Oils, Ltd.—Debentures Oversubscribed—Gairdner & Co., Ltd. of Toronto, Canada, on Oct. 15 announced that the entire issue of \$10,000,000 convertible debentures due Oct. 1, 1961 has been oversubscribed. The sale was made exclusively in Canada.

PROCEEDS—The net proceeds will be used primarily to provide funds to conduct an accelerated program of exploration and development of the company's Canadian properties. After the discharge of certain obligations, it is contemplated, therefore, that substantially all of the proceeds of the issue will be directed to the program in Western Canada.

BUSINESS—The company was incorporated on May 23, 1951 in Canada for the purpose of acquiring, pursuant to a plan of reorganization of Pancoast Oil Co., C. A. (a Venezuelan corporation), the interests of that company in Canada and Ecuador, represented by shareholdings in and advances to Albercan Oil Corp., Pan Western Oils Ltd. and Manabi Exploration Co., Inc.

Albercan Oil Corp. has interests in over 4,700,000 acres which it holds under lease, permit and reservation in the Provinces of Alberta, British Columbia, Manitoba and Saskatchewan. Incorporated in Delaware on Feb. 3, 1949, it has outstanding 7,637,000 shares, of which approximately 73% are owned by Canada Southern; this ownership will be increased to at least 90% in the near future, however, when Canada Southern exercises certain options now in force.

Manabi Exploration Co., Inc., which was incorporated in Texas on Jan. 12, 1949, holds (through a subsidiary) producing oil properties in the Republic of Ecuador and also has extensive exploration concessions located along the Pacific seaboard of that country. Of Manabi's issued shares, Canada Southern owns approximately 40%; as in the case of Albercan, through certain options now in force, this figure will be increased in the near future to approximately 50.5%.

The company also owns approximately 25% of the outstanding capital stock of Pan Western Oils Ltd., which has an interest in about 300,000 acres in Saskatchewan and 220,000 acres in Alberta, as well as

producing wells in the Feduc and Stony Plain oil fields in Alberta. Pan Western was incorporated in Alberta on June 24, 1948, and its shares are listed on the Toronto and Vancouver Stock Exchanges and the Montreal Curb Market.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Conv. debentures due Oct. 1, 1961.....	\$10,000,000	\$10,000,000
Common shares, \$1 par value.....	8,000,000 shs.	2,839,314 shs.

*Canadian funds.

NOTE—Of the 5,160,686 unissued shares, 2,594,024 shares are reserved for the following purposes:

Acquisition of additional shares of Albercan and Manabi as mentioned above.....	785,844 shs.
Options outstanding and proposed to be given.....	855,800 shs.
Conversion of debentures (at initial conversion price).....	552,380 shs.

—V. 174, p. 1494.

Carolina Natural Gas Corp.—Registers With SEC—

The corporation on Nov. 21 filed a registration statement with the SEC covering \$1,000,000 of 6% debentures due Dec. 1, 1976, and 100,000 shares of common stock, \$2.50 par. The securities are to be offered for public sale in units consisting of \$100 principal amount of debentures and 10 shares of common stock, at a subscription price of \$150 per unit. R. S. Dickson & Co. (Charlotte) is named as the principal underwriter. The underwriting commission is \$9.75 per unit.

The company was organized in Feb. 17, 1950, for the purpose, among others, of constructing and operating natural gas pipe lines, or laterals, to connect the pipe line of Transcontinental Gas Pipe Line Corporation at different points with gas distribution systems operating or to be built in certain cities in North and South Carolina. The entire proceeds of the financing will be applied to the construction, development and financing costs of the company and to provide working capital for operation. Among these is the purchase of the common stock of Piedmont Gas Co., which operates in Hickory and four other cities in North Carolina, for \$231,500.

The corporation on Nov. 15 filed a letter of notification with the SEC covering 4,740 shares of common stock (par \$2.50), to be offered to certain creditors at rate of \$6.66 per share to pay debt aggregating \$31,600. No underwriting involved.—V. 173, p. 962.

Catalin Corp. of America—Registers With SEC—

The corporation on Nov. 16 filed a registration statement with the SEC covering 281,243 shares of its \$1 par common stock.

The stock is to be offered for subscription by common stockholders at the rate of one additional share for each two shares held. The record date and subscription price are to be supplied by amendment. No underwriting is involved.

Net proceeds of the proposed financing are to be added to general funds of the company which, together with retained earnings and other funds, will be available for capital expenditures, working capital and other corporate purposes.

The company's products include liquid phenolic resins, urea, melamine, resorcinol and cresylic resins; polystyrene molding powder; oil additive for a large oil manufacturer, and novolak resins.—V. 173, p. 1886.

Celanese Corp. of America—Forms New Unit—

Formation of Petrocel Corp. as a subsidiary to carry on oil and gas exploration and development work for assuring the parent company's raw materials position in petrochemicals, was announced on Nov. 20 by Harold Blackie, President.

Incorporated in Delaware, the new company is qualified to do business in Texas, where the Celanese corporation operates a large chemical plant at Bishop and has under construction a second chemical plant at Pampa in the Panhandle. A geological and explorations office of the Petrocel Corp. has been established in Corpus Christi.—V. 174, p. 1890.

Central Maine Power Co.—Bids for Securities—

Bids will be received by the company at 443 Congress St., Portland, Me., up to 11 a.m. (EST) on Dec. 5 for the purchase from it of \$7,000,000 first and general mortgage bonds, series T, due Nov. 1, 1981, and up to 11:30 a.m. (EST) on Dec. 5 for the purchase from it of 315,146 shares of common stock (par \$10).

The net proceeds from the sale of these securities will be used to reduce bank loans and for construction program.

Prior to public offering, the common stock will be offered to preferred and common stockholders of record on or about Dec. 5 at the rate of five shares of common stock for each seven shares of preferred stock held and at the rate of one share of common stock for each seven shares of common stock held. Rights are to expire on Dec. 17.—

To Renew Short-Term Notes—

The company on Nov. 19 received SEC authorization to issue or renew, up to and including Dec. 31, 1951, short-term notes in an amount not exceeding \$9,000,000 at any one time outstanding (including notes outstanding in the amount of \$7,500,000). Proceeds would be used for construction purposes.—V. 174, p. 1787.

Central Telephone Co., Lincoln, Neb.—Registers With SEC—To Place Bonds Privately—

The company on Nov. 20 filed a registration statement with the SEC covering 20,000 shares of cumulative preferred stock, convertible series (stated value, \$50 per share). The terms of the offering, including the names of the underwriters, are to be supplied by amendment.

The company expects to apply the proceeds of the preferred stock sale on its bank loans, aggregating \$1,000,000. The company also proposes to issue and sell to two institutional investors, at 100.41% of principal amount, \$500,000 of additional first mortgage and collateral lien sinking fund bonds of a new series, designated series E, due Dec. 1, 1976, and bearing interest at 3½% per annum. The proceeds of such bonds, expected to be delivered in early December, 1951, together with the proceeds of the shares offered by the prospectus, will be more than sufficient to retire the bank loans. The excess of such proceeds will be applied to the repayment of advances from the company's parent, Central Electric & Gas Co., of \$200,000, and the remainder will be used for construction and improvement of the company's facilities.—V. 174, p. 1890.

Certain-teed Products Corp. (& Subs.)—Earnings—

	1951	1950
9 Months Ended Sept. 30—		
Net sales.....	\$49,009,012	\$39,054,131
Profit on contract processing.....	302,812	279,805
Total income.....	\$49,311,824	\$39,333,936
Cost of goods sold, selling, admin. and general expenses, depreciation and depletion.....	40,916,405	32,122,436
Operating income.....	\$8,395,419	\$7,211,500
Other income (net).....	24,766	325,091
Total.....	\$8,420,185	\$7,536,591
United States and Canadian taxes on income.....	4,682,722	3,252,474
Net income.....	\$3,737,463	\$4,284,117
Earnings per common share.....	\$2.30	\$2.62

—V. 174, p. 542.

Chase Candy Co., St. Louis, Mo.—Proposed Merger—

Operations of this company and of Nutrine Candy Co. (Chicago, Ill.) will be combined according to plans announced on Nov. 20. F. S. Yantis & Co., Inc. owners of 40% of Chase common stock, have offered to buy all of the 400,000 outstanding shares of Nutrine at \$5 per share. Nutrine's two largest stockholders have already accepted the offer and the others have 20 days in which to accept. Nutrine's stockholders are also asked to vote dissolution of the company. The plan requires the

approval of the holders of two-thirds of the Nutrine shares. Trade names, good will, etc., will be sold to Chase for warrants to purchase 200,000 shares of Chase common stock during a period of five years at prices starting at \$2.50 per share and increasing to \$3.50 per share.

Ralph A. Wenger, Chairman of the Board and Chief Executive Officer of Chase, will continue in the same capacity. W. A. Yantis, Chase President becomes Vice-Chairman of the Board, and Neal V. Diller, now President of Nutrine, will become President of Chase. Roy C. Turner, now Sales Manager of Nutrine, will become a Chase Vice-President.

The combined operation will have sales of \$16,000,000 and will be the second largest in the general candy field. Distribution is nationwide.—V. 173, p. 962.

Chesapeake & Ohio Ry.—New Storage Yard—

The company on Nov. 17 announced start of construction of a 600-car storage yard at its Newport News, Va., docks. The yard, to be completed in February at a cost of \$319,000, will provide additional facilities to handle bituminous coal and merchandise freight for export, which is passing in record tonnages through Newport News.—V. 174, p. 1787.

Childs Co. (& Subs.)—Earnings—

	1951—3 Mos.—1950	1951—9 Mos.—1950
Period End. Sept. 30—		
Sales.....	\$5,362,976	\$5,456,065
Profit after taxes.....	199,298	118,854
Profit after taxes.....	199,298	118,854
Profit after taxes.....	199,298	118,854

*Loss. †Including special items of \$88,393. On Sept. 30, the company had outstanding 157,658 shares of preferred stock and 782,966 shares of common stock.—V. 173, p. 2602.

Cincinnati Gas & Electric Co. (& Subs.)—Earnings—

	1951—3 Mos.—1950	1951—12 Mos.—1950
Period End. Sept. 30—		
Gross revenues.....	\$15,766,528	\$14,425,862
Operating expenses & taxes.....	13,883,225	12,551,829
Net oper. revenue.....	\$1,883,303	\$1,874,033
Other income.....	56,310	65,477
Gross income.....	\$1,939,613	\$1,939,510
Bond interest, etc.....	313,892	413,262
Net income.....	\$1,625,721	\$1,526,248
Preferred div. require.....	270,000	270,000

Earnings available for common stock..... \$1,355,721 \$1,256,248 \$8,848,687 \$8,757,511

*Restated to include Federal taxes on income applicable to this period including effect of the 1951 Revenue Act. †This income statement does not include earnings reserved in connection with the Gas Rate case with the Village of Franklin, Ohio. ‡Restated to include Federal taxes on income applicable to this period.—V. 174, p. 1495.

City Stores Co.—Arranges Private Financing—Albert M. Greenfield, Chairman of the Board, on Nov. 20 announced the consummation of arrangements for a privately placed credit of \$25,000,000, of which \$15,000,000 is to be borrowed immediately, \$5,000,000 additional is to be borrowed on or before Nov. 3, 1952, and the final \$5,000,000 is to be made available to the company at its option up to Nov. 2, 1953. The loan will be represented by 20-year notes due Nov. 30, 1971 and bearing interest at 3¼% and 3½%. Negotiations with the lenders, a large life insurance company and a national bank, were conducted by Lehman Brothers and A. G. Becker & Co., Inc.

Proceeds from this transaction will be used to consolidate various long-term obligations of the company and subsidiaries and to supply increased working capital required by growth of the business.

The company now operates 12 main stores and 25 branch stores. The most recent addition to the group was Lansburgh & Bro., of Washington, D. C., which was acquired in August, 1951.—V. 174, p. 718.

Cleveland-Cliffs Iron Co.—Plans Financing—

The company earlier this month asked its preferred stockholders for approval to borrow \$15,000,000 from Northeastern Mutual Life Insurance Co. and Aetna Life Insurance Co. The funds would be used to finance part of the company's \$45,000,000 expansion program for the three years, 1951-53.

The borrowing would be in the form of 25-year promissory notes convertible into debentures at the option of the insurance companies. Or the \$15,000,000 total, \$5,000,000 would be taken April 1 of next year, \$5,000,000 more between April 1 and Dec. 1, 1952, and between \$1,000,000 and \$5,000,000 on or before Dec. 1, 1953. This last borrowing would be optional.

The notes would mature serially from 1958 to 1977. Interest rate would be 3½% annually, and there would be a commitment fee of 1% on the unused notes until Dec. 31, 1952, when it would increase to 1½%.—V. 173, p. 379.

Cleveland Electric Illuminating Co. (& Subs.)—Earnings—

	1951—3 Mos.—1950	1951—12 Mos.—1950
Period End. Sept. 30—		
Total revenues.....	\$18,603,056	\$16,064,739
Expenses and taxes.....	15,630,214	13,448,781
Gross income.....	\$2,972,841	\$2,615,958
Int., etc., deducts. (net).....	828,549	455,991
Net income.....	\$2,144,292	\$2,159,967
Earnings per com. share.....	\$0.67	\$0.67

—V. 174, p. 103.

Collins Radio Co.—Results of Operations—

	1951	1950
Year Ended July 31—		
Income (amount charged for products, research and development work and other income).....	\$19,495,377	\$12,676,584
Wages, salaries and employee benefits.....	9,518,955	5,322,189
Materials, supplies and other expenses.....	8,878,397	6,210,338
Provision for contract profit-limitation and Federal taxes on income.....	360,503	600,000
Profit on year's operations.....	\$737,682	\$543,877
Income relating to prior years.....	10,086	
Profit transferred to surplus.....	\$737,682	\$553,963

CHANGES DURING THE YEAR

	July 31, '51	July 31, '50
Backlog of undelivered orders.....	\$175,000,000	\$45,000,000
Cash.....	1,498,817	569,565
Receivables.....	5,298,232	2,649,348
Inventories—less partial payments on contracts.....	9,981,473	3,556,688
Current liabilities.....	12,285,833	2,610,670
Working capital.....	4,556,794	4,206,440
Ratio—current assets to current liabilities.....	1.4 to 1	2.6 to 1
Property, plant and equipment (net).....	\$2,058,241	\$1,520,888
Net worth.....	6,076,967	5,572,782
Book value per common share.....	17.10	15.36
Number of employees.....	3,344	1,678
Number of stockholders.....	1,301	1,413

V-LOAN—In view of the current and prospective financial requirements, a \$10,000,000 V-Loan was established in May. Participating in the credit are The First National Bank of Chicago, First National Bank in Dallas, Security-First National Bank of Los Angeles, The Northern Trust Co., Chicago, and the Peoples Bank & Trust Co., Cedar Rapids. Loans, which totaled \$6,300,000 at the year end, are made on a re-

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

volving basis in relation to sums due and costs incurred under government contracts.

As of July 31, 1951, \$846,000 was borrowed against a \$1,500,000 term credit negotiated in June with The First National Bank of Chicago. This loan, secured by a first mortgage on the Cedar Rapids plant and on machinery and equipment, is primarily for the purpose of financing expanded equipment requirements which are covered by certificates of necessity. Quarterly payments of \$94,000 each are to be made in retirement of this loan, beginning March 31, 1952. Payment for equipment currently on order will be made from further borrowings against the presently unused balance of this credit.—V. 168, p. 343.

Colonial Airlines, Inc.—Reports Profit—

Nine Months Ended Sept. 30—	1951	1950
Operating revenue	\$5,362,705	\$4,243,154
Operating expenses	4,940,366	4,422,425
Net operating profit	\$412,339	\$819,721
Other deductions (net)	7,351	11,712
Net profit	\$404,988	\$808,009

*Loss.

Current assets as of Sept. 30, 1951 amounted to \$2,651,000 against current liabilities of \$816,000. Included in the current assets are cash and Government securities amounting to \$1,818,000. Flying equipment, including eight 26-passenger DC-3 airplanes and four 52-passenger DC-4 airplanes, plus related spare engines and parts, were carried on the books at \$704,000 net. These airplanes and spares have a current market value of over \$3,000,000. Net worth amounted to \$2,671,000. This figure is subject to reduction upon final determination of the amount that Colonial may be required to refund to the Post Office Department.—V. 174, p. 3.

Colorado Fuel & Iron Corp.—Registers With SEC—

The corporation on Nov. 15 filed a registration statement with the SEC seeking registration of \$10,000,000 of 15-year convertible debentures, due Dec. 1, 1966.

The debentures are to be offered for public sale through an underwriting group headed by Allen & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company's over-all financing program, estimated to net approximately \$49,025,000, consists of: (a) sale to insurance companies or other private investors of \$30,000,000 of first mortgage and collateral trust 20-year sinking fund 4½% bonds; (b) sale of the \$10,000,000 of debentures listed above; and (c) borrowing of \$10,000,000 from banks on a five-year loan.

This financing plan is being carried out "in order to finance in part the cost of the corporation's proposed plant expansion program, including the construction of a new seamless pipe mill, at an estimated cost of \$27,720,000." Proceeds are to be used: (a) to redeem outstanding first mortgage and collateral trust 15-year sinking fund 4½% bonds due April 1, 1964, at the redemption price of 103¼%, or a total of \$14,906,718 plus interest; (b) to repay \$8,400,000 of 3½% notes outstanding, which were given as part consideration for the purchase of Claymont Steel Corp. (formerly Worth Steel Co. of Claymont, Del.); and (c) to finance in part the program of plant improvement and additions.

According to the prospectus, the company proposes to acquire all the assets and property of The E. & G. Brooke Iron Co. "to insure and augment the supply of iron required to support increasing steel production at the Claymont plant." The Brooke Iron properties would be acquired in exchange for issuance of common and preferred stock of Colorado Fuel pursuant to a "Plan and Agreement of Reorganization" approved by the managements and stockholders of both companies. In exchange for such assets Colorado Fuel would issue and deliver to Brooke 157,561 shares of common stock and 52,521 shares of an initial series of serial preferred stock of Colorado Fuel, and assume certain liabilities. Brooke will thereafter dissolve, and distribute the common and preferred shares of Colorado Fuel to its stockholders at the rate of three-eighths of a share of common and one-eighth of a share of preferred for each share of capital stock of Brooke.—V. 174, p. 1850.

Colt's Manufacturing Co.—Earnings—

40 Weeks Ended Oct. 7—	1951	1950
Sales	\$8,493,497	\$6,825,424
Other income	86,403	43,049
Total income	\$8,579,900	\$6,868,473
Costs and expenses	7,356,073	6,107,251
Provision for Federal income taxes	744,900	174,400
Net income	\$478,927	\$586,822
Shares outstanding	80,000	71,073
Earnings per share	\$5.99	\$8.26

*1950 taxes were decreased by benefit of 1948 loss carry-over of \$338,857.

ACQUISITION—On July 18, the company acquired all manufacturing, sales and patent rights for the "Rite-Size" Box Machine and accessories, a completely new development in the corrugated box making industry. This business was acquired with a cash expenditure of only \$50,000 together with 8,927 shares of the company's reacquired capital stock.—V. 174, p. 186.

Columbia Gas System, Inc.—Bids for Common Stock—

Bids will be received by the corporation at 120 East 41st Street, New York 17, N. Y., up to 11:30 a. m. (EST) on Nov. 26 for the purchase from it of such of the 1,501,826 shares of its common stock, without par value, as shall not be issuable pursuant to subscriptions under the offering to its common stockholders, plus such number (not in excess of 150,000) of shares of common stock of the corporation, if any, as may be purchased by the corporation in connection with stabilizing activities prior to acceptance of a bid.

The corporation on Nov. 21 received SEC authorization to issue and sell the 1,501,826 additional shares of its common stock.

The company proposes to offer 1,479,817 shares for subscription by stockholders on the basis of one new share for each ten shares held of record on or about Nov. 26, 1951. An additional 22,009 shares are to be offered stockholders, subject to pro rata allotment, in order to round out to 16,300,000 the total shares to be outstanding upon completion of the offering. The subscription price is to be set by Columbia and supplied by amendment. Unsubscribed shares are to be offered for sale at competitive bidding.

The proceeds of the stock sale will be used by Columbia to finance in part the 1951 construction program of the system.

Temporary Borrowing from Banks Authorized—

The corporation has received SEC authorization to borrow not to exceed in the aggregate \$15,000,000 from time to time prior to Dec. 15, 1951, from certain banking institutions to finance the System's construction program. There is now pending before the Commission a proposal of Columbia to issue and sell 1,501,826 shares of additional common stock, and it is represented that the notes representing the bank borrowings will be repaid from a portion of the proceeds derived from such stock sale.—V. 174, p. 1890.

Community Consumer Discount Co. of Sunbury, Pa.—Bonds Offered—J. H. Drass & Co., Inc. on Nov. 20 publicly offered \$50,000 of 10-year 6% debenture bonds, series A, due July 1, 1961, at 100% in units of \$500 each.

The net proceeds are to be used to reduce bank borrowing and for consumer loans.

The company, incorporated in Pennsylvania on July 12, 1950 was organized for the purpose of engaging in the consumer finance business. It purchased all the assets of Consumer Discount Co. of Sunbury, Pa. on July 20, 1950.

A letter of notification covering the abovementioned \$50,000 of debenture bonds was filed with the SEC on Nov. 14.

Conestoga Telephone & Telegraph Co.—Plans Finance's

The company in October registered \$500,000 of bonds and \$187,500 of common stock with the Pennsylvania P. U. Commission.

The company will use the proceeds from the sale of these securities, for expansion and for other corporate purposes.

Consolidated Freightways, Inc.—Stock Sold—The offering of 100,000 shares of common stock (par \$5) offered on Nov. 9 at \$12.50 per share by Blyth & Co., Inc., and associates was oversubscribed. See V. 174, p. 1891.

Cooper Bessemer Corp.—10% Stock Dividend—

The directors on Nov. 20 declared a 10% stock dividend and the regular quarterly cash dividend of 10 cents per share on both the old and the new common stock, all payable Dec. 28 to holders of record Dec. 18.

The board also declared the regular quarterly cash dividend of 50 cents per share on the common stock, payable March 6, 1952 to holders of record Feb. 21, 1952.

Gordon Lefebvre, President, reported backlog of unfilled orders Nov. 1 of \$44,254,000 and both plants operating at peak.—V. 174, p. 1692.

County Gas Co., Atlantic Highlands, N. J.—To Acquire Gas Properties of Jersey Central Power & Light Co.—See that company below.—V. 174, p. 1787.

Crown Drug Co.—Debentures Sold—

An additional \$300,000 of 10-year 4½% convertible debentures offered to common stockholders have been fully subscribed. H. J. Witschner, President, announced on Nov. 1. The debentures carry warrants permitting stockholders to convert at \$2.50 per share.

A year ago, an initial issue of \$300,000 of like debentures was sold to stockholders.

The proceeds from the financing will be used to repay in full the balance of \$261,000 due to Reconstruction Finance Corp. The remainder will be added to working capital. See V. 174, p. 1296.

Crucible Steel Co. of America — Increasing Steam Capacity—

Steam power capacity at this company's Midland (Pa.) Works will be modernized and increased with the installation of two new boilers, according to The Rust Engineering Co., the constructor. The project is expected to cost in the neighborhood of \$1,225,000.

Construction is expected to be completed sometime in the spring of 1952, according to a Rust official.—V. 174, p. 186.

Cumberland Gas Corp. (& Subs.)—Earnings—

Period End. Sept. 30—	1951—9 Mos.—1950	1951—12 Mos.—1950
Operating revenues	\$277,439	\$299,243
Operating expenses & taxes	204,003	220,399
Net operating income	\$73,436	\$78,844
Non-operating income	4,394	729
Gross income	\$77,830	\$79,573
Income deductions	7,726	8,691
Net income	\$70,104	\$70,882

—V. 174, p. 635.

Curtis Publishing Co. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—	1951	1950
Gross operating revenue	\$112,425,629	\$109,711,566
Earnings before Federal and State income taxes	7,259,519	10,311,726
Reserve for Federal income tax	3,435,700	4,623,000
Reserve for State income taxes	276,031	346,092
Net earnings	\$3,547,788	\$5,342,634

—V. 174, p. 899.

Davega Stores Corp. (& Subs.)—Earnings—

6 Months Ended Sept. 30—	1951	1950
Net sales	\$13,074,000	\$13,095,464
*Net profit from operations	28,419	545,932
Provision for Federal income taxes	15,706	241,254
Net income	\$12,713	\$304,678
Earnings per preferred share	\$0.22	\$5.34
Earnings per common share	\$0.06	\$1.14

*After charging for depreciation and amortization. †Deficit.
NOTE—The corporation's inventory in the 1951 six months' period was reduced \$3,250,000 and its current liabilities likewise substantially reduced, loans from banks at the present time being \$650,000 as against \$2,500,000 on March 31.—V. 174, p. 4.

Daivon Chemical Corp.—Earnings—

Three Months Ended—	Sept. 30, '51	Sept. 24, '50
Net sales	\$9,534,000	\$7,487,000
Net income before income taxes	855,000	486,000
Federal and State income taxes	423,000	181,000
Prov. for Federal income taxes applicable retroactively to the fiscal year ended June 30, 1951	67,000	—

Net income \$365,000 \$305,000
Common shares outstanding 642,667 514,134
Earnings per common share \$0.57 \$0.59
*Earnings per common share before provision for income taxes applicable to prior year amounted to 67 cents.

NOTE—The corporation operates on a fiscal month ending on the last Sunday of each month, except the final month of the fiscal year, and therefore the 1951 fiscal quarterly period reported above includes 92 days of operation whereas the 1950 period includes 86 days.—V. 174, p. 1100.

Delta Air Lines, Inc.—Earnings Higher—

Quarter Ended Sept. 30—	1951	1950
Total operating revenues	\$6,032,416	\$4,543,702
Total operating expenses	4,920,766	4,191,287
Net operating income	\$1,111,650	\$352,415
Non-operating income (net)	37,977	55,730
Net income before income taxes	\$1,149,627	\$408,145
Income taxes	162,755	190,288
Net profit for period	\$386,872	\$217,857
Earnings per share	\$0.77	\$0.44

—V. 174, p. 1496.

Detroit Edison Co.—Cisler Elected President—

Walker L. Cisler, Executive Vice-President, has been elected President and General Manager succeeding on Dec. 1 James W. Parker, who will then reach retirement age. Mr. Parker will be engaged by the company as a consultant and will remain on its board of directors.

The board also elected James H. Lobban, Vice-President and Secretary, as Executive Vice-President. Thomas E. Hurns, General Accountant and Assistant Secretary of the company, has been elected Secretary. All changes become effective Dec. 1, 1951.

CONSOLIDATED STATEMENT OF EARNINGS

12 Months Ended Oct. 31—	1951	1950
Gross revenues from utility operations	162,299,008	147,080,469
Utility expenses and taxes	139,114,321	123,106,588
Income from utility operations	23,184,687	23,973,881
Other income	268,023	446,608
Gross corporate income	23,452,710	24,420,489
Interest, etc. deductions	8,148,536	7,603,320
Net income	15,304,174	16,818,669
Cash dividends paid or declared	10,078,143	9,230,628
Retained in business for working capital and construction	5,226,031	7,588,041
Net income per share of capital stock—		
Based on shares outstanding at end of period	\$1.69	\$2.15
Based on avgs. sha. outstdg. during the period	\$1.82	\$2.18

—V. 174, p. 1891.

Detroit Steel Corp. (& Subs.)—Earnings—

Period End. Sept. 30—	1951—3 Mos.—1950	1951—9 Mos.—1950
Net sales	\$27,816,484	\$23,844,717
Profit before income taxes	8,443,168	4,488,205
Fed. income taxes	4,177,229	1,846,000
Fed. excess profits tax	1,310,000	275,000
Net profit	\$2,955,939	\$2,373,205
Earnings per share	\$2.49	\$2.00

—V. 174, p. 452.

Diamond Alkali Co.—Registers With SEC—

The company on Nov. 15 filed a registration statement with the SEC covering 120,000 shares of cumulative preferred stock, \$100 par.

The stock is to be offered for public sale through an underwriting group headed by The First Boston Corp. The public offering price and underwriting terms, as well as the conversion rate, are to be supplied by amendment.

Net proceeds of the financing will be added to the funds of the company available for general corporate purposes, including the financing of the expansion, modernization and diversification program of the company. These expenditures approximated \$41,000,000 during the years 1946 through 1950; and for 1951 through 1953 they are estimated at \$30,000,000 for expansion and diversification and an additional \$10,000,000 for modernization of existing facilities. Of these amounts, approximately \$5,265,000 had been expended as of Oct. 31, 1951.—V. 174, p. 1891.

Distributors Candy Co. of Chicago, Ill.—Registers With Securities and Exchange Commission—

The company on Nov. 19 filed a registration statement with the SEC covering 200,000 shares class A common stock (\$10 par) and 50,000 shares class B common stock (no par).

Of the 50,000 class B shares, 25,000 shares are to be offered for the assignment to the company of an option to acquire the entire business, property and assets of Schutter Candy Division of Universal Match Corp., of St. Louis. The remaining 25,000 class B shares and the 200,000 class A shares are to be offered in units, each unit to consist of eight shares of class A stock, at \$10 per share, and one share of class B stock, at \$2 per share, or an aggregate of \$82 per unit.

The option agreement provides for a cash consideration of \$1,300,000 for the Schutter Candy Division, toward which the \$50,000 heretofore paid for the option is to be credited, the balance being payable Dec. 31, 1951. An alternative, deferred payment plan provides for a total purchase price of \$1,800,000, toward which the \$50,000 payment is to be credited, and involving a \$250,000 cash payment on Dec. 31, 1951, and 20 semi-annual installments of \$75,000 each. The agreement provides for the transfer of the properties of Schutter Candy Division together with all trade-marks, trade names, copyrights and registrations, and goodwill, including the name "Schutter Candy Company" and the trade names, "Old Nick," "Bit-O-Honey" and "Golden Harvest," under which candy bars are manufactured and sold.

Distributors Candy was organized Nov. 14, 1951. Upon acquisition of the Schutter Candy Division, it will change its name to Schutter Candy Company. Proceeds of the sale of the units of class A and class B stock will be applied toward the purchase price of the Schutter properties.

Dixie Cup Co.—Stock Split Approved—

The stockholders on Nov. 15 approved a proposal to increase the authorized common stock from 600,000 shares to 1,200,000 shares, in order to effect a two-for-one stock split of the 381,161 shares now outstanding.

The company on Nov. 26 will issue one additional share of common stock, no par value, for each share held of record at close of business on Nov. 15, 1951.—V. 174, p. 1788.

Dobeckmun Co. — Stock Sold—The offering of 90,000 shares of common stock (par \$1) on Nov. 14 at \$32 per share by Blyth & Co., Inc. and associates was oversubscribed. See V. 174, p. 1891.

Dow Chemical Co., Midland, Mich. — Registers With Securities and Exchange Commission—

The company on Nov. 16 filed a registration statement with the SEC covering 200,000 shares of its \$15 par common stock, to be offered for sale to employees and holders of common stock of the company and to employees of its subsidiaries and associated companies.

No underwriting is involved. The public offering price is to be supplied by amendment. Net proceeds will be added to cash funds of the company, to be expended for such corporate purposes as the management may determine, including capital additions to plants and facilities. Capital expenditures during the period June 1, 1951 to Nov. 1, 1951, totaled approximately \$50,000,000; and future capital expenditures now contemplated total approximately \$225,000,000, of which it is estimated that \$75,000,000 will be spent during the remainder of the current fiscal year ending May 31, 1952.

The offering to common stockholders is to be made at the rate of one additional share for each 50 shares held of record Dec. 14, 1951, thus accounting for 133,202 shares of the total offering. Directors and officers (except assistant officers) are not eligible to participate in the stock purchase plan; and employees' subscriptions must be filed between Jan. 3, 1952 and Jan. 25, 1952.—V. 174, p. 1892.

El Paso Natural Gas Co.—Registers With SEC—

The company on Nov. 15 filed a registration statement with the SEC covering 100,000 shares of cumulative preferred stock, \$100 par.

The stock is to be offered for public sale through an underwriting group headed by White, Weld & Co. The public offering price and underwriting terms are to be supplied by amendment.

According to the prospectus, \$7,000,000 of the net proceeds will be applied to the prepayment of a like principal amount of the company's short-term bank loans maturing March 17, 1952, and now outstanding in the amount of \$10,000,000, and the balance of the proceeds will be added to general funds. The bank loans were obtained to finance the costs of the company's program of acquiring additional gas leasehold rights and interests and drilling and development work in the San Juan Basin with a view to obtaining the further gas supplies needed to meet the additional demands of the company's California customers.—V. 174, p. 1100.

Electronics & Nucleonics, Inc. (Del.), New York—Stock Offered—Israel & Co. on Nov. 19 publicly offered "as a speculation" an issue of 1,998,000 shares of common stock (par 1 cent) at 15 cents per share.

A letter of notification covering the abovementioned shares was filed with the SEC on Nov. 8.

PROCEEDS—The net proceeds are to be used to purchase additional equipment, to construct and assemble a color television projection receiver for color projection, and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par one cent)	Authorized	Outstanding
	10,000,000 shs.	3,998,000 shs.

There are also reserved 1,500,000 shares of common stock for the exercise of warrants to be held by the underwriter and the officers and directors of the company. These warrants are exercisable at a price of 25 cents per share.

BUSINESS—The corporation was organized in Delaware on Sept. 28, 1951 to offer its facilities for the development and manufacture of electronic weapons and equipment for the U. S. Army, Navy, Air Force, Coast Guard, Atomic Energy Commission, Office of Civilian Defense and the Civil Aeronautics Administration, and to develop and manufacture electronic devices for civilian use.

The corporation has acquired certain assets and facilities and the premises of Kinetic Electronics Corp. and Kinetic Radio Corp. These two corporations are to continue in existence, such existence, however, is solely for the purpose of making certain that any orders, contracts,

etc., received by either corporation at any future time will be properly and fully assigned to Electronics and Nucleonics, Inc.

The corporation is now engaged in the development of an electronic direction finder, no light and compact that it may easily be carried by one man.

The corporation has also entered into an agreement with John M. Cane carrying the right exercisable within 90 days from Sept. 10, 1951 to construct and assemble a color television projection receiver of improved design for color projection.

The corporation has acquired the entire plant and equipment of Kinetic Electronics Corp. and Kinetic Radio Corp., including lease of premises. This factory is located in a modern building at 503 West 33rd Street, New York City, and includes manufacturing, laboratory and office space.

Erie RR.—Equipment Trust Certificates Offered—An offering group headed by Salomon Bros. & Hutzler on Nov. 21 offered \$5,400,000 3% serial equipment trust certificates, equipment trust of 1952, maturing semi-annually June 1, 1952, to Dec. 1, 1961, inclusive, at prices to yield from 2.20% to 3.15%. Offering of the certificates, issued under the Philadelphia Plan, was made subject to approval of the Interstate Commerce Commission. The group were awarded the certificates Nov. 21 on their bid of 99.531.

A competing bid of 99.303 was received from Halsey, Stuart & Co. Inc. for the same coupon rate.

The certificates will be secured by new standard-gauge railroad equipment estimated to cost \$6,915,000, as follows: one diesel freight locomotive consisting of four units; 14 diesel road switching locomotives; seven diesel switching locomotives; and 500 mill type gondola cars.

Associated in the offering group are: Drexel & Co.; Union Securities Corp.; and Stroud & Co., Inc.—V. 174, p. 1788.

Fanner Manufacturing Co. (Ohio)—Stock Offered—A group of underwriters headed by The First Cleveland Corp. and A. C. Allyn & Co., Inc., on Nov. 20 publicly offered 250,000 shares of common stock (par \$1) at \$10 per share. This offering does not represent any financing by the company, the shares being sold for the account of C. Greif Raible, President of the company.

BUSINESS—The company was incorporated in Ohio on Nov. 15, 1894, and has been in continuous operation since that date. Its manufacturing plant and the executive offices are located at Brookside Park, Cleveland, Ohio. The company owns 69.96% of the outstanding stock of a Canadian (Dominion) company known as The Canadian Fanner Ltd., of Hamilton, Ontario, and has owned such stock since the formation of the Canadian company on March 7, 1936. The remaining stock of the Canadian company has been and is owned by two officer-directors of the company.

The company is engaged principally in the business of manufacturing and selling metal products for industrial and commercial consumption. The principal classes of products manufactured are the following: (a) Chapslets and chills; (b) radiation fittings (plugs, bushings, malleable iron push nipples, and other fittings); (c) awning hardware; (d) custom malleable iron castings; and (e) "stove hardware."

CAPITALIZATION OF THE COMPANY AS OF NOV. 1, 1951

	Authorized	Outstanding
*12-yr. unsecured insurance company		
3% loan	\$1,200,000	\$1,100,000
1 common shares (\$1 par value)	1,500,000 shs.	926,124 shs.

*Borrowed from The New England Mutual Life Insurance Co. under note agreement dated Nov. 14, 1950. The loan is payable in semi-annual installments, commencing May 1, 1951, of \$50,000 each; on April 1 of 1952 and each year thereafter the company is to pay a contingent sinking fund of 20% (but not more than \$100,000) of consolidated net earnings for the preceding year over the sum of \$500,000 plus fixed principal payments made in such year. The note agreement requires the application on the loan of 50% of the net proceeds, after taxes, from the sale of securities if the entire proceeds are not reinvested in comparable securities within 90 days. The company is required to maintain a minimum consolidated working capital of \$750,000.

On Oct. 11, 1951, the authorized number of shares of the company was increased from 600,000, par value \$1 each, to 1,500,000, par value \$1 each, and on the same date the directors authorized a two-for-one split of the company's shares, effected by a share for share distribution on Oct. 25, 1951, to shareholders of record Oct. 15, 1951. In connection with the two-for-one stock split, \$268,068 of paid-in surplus and \$194,994 of earned surplus were capitalized, through transfer to stated capital.

UNDERWRITERS—C. Greif Raible has agreed to sell to the underwriters, and the underwriters have agreed, severally and not jointly, to purchase from Mr. Raible, the number of common shares of the company set opposite their respective names below:

Shares	Shares
The First Cleveland Corp.	32,500
A. C. Allyn & Co., Inc.	32,500
Ball, Burge & Kraus	12,500
Paul H. Davis & Co.	12,500
Prescott, Shepard & Co., Inc.	12,500
G. H. Walker & Co.	12,500
Baker, Simonds & Co.	10,000
H. M. Bylesby & Co., Inc.	10,000
The Ohio Co.	10,000
Sills, Faiman & Harris, Inc.	10,000
Straus & Blosser	10,000
Ames, Emerich & Co., Inc.	7,500
H. L. Emerson & Co., Inc.	7,500
Hawkins & Co.	7,500
Kelman & Co., Inc.	7,500
Warren W. York & Co., Inc.	7,500
DeYoung-Tornga Co.	5,000
Holton, Farru Co.	5,000
George A. McDowell & Co.	5,000
Scott, Horner & Mason, Inc.	5,000
Stifel, Nicolaus & Co. Inc.	5,000
Van Alstyne Noel Corp.	5,000
P. S. Yantis & Co., Inc.	5,000
Dempsey & Co.	3,000
Goodbody & Co.	3,000
Livingston, Williams & Co., Inc.	3,000
W. C. Gibson & Co.	2,000
Doyle, O'Connor & Co.	1,500

—V. 174, p. 1693.

(A. B.) Farquhar Co. (Pa.)—Exchange Offer—

See Oliver Corp. below.—V. 170, p. 302.

Federal Water & Gas Corp.—To Be Liquidated—

See Scranton Spring Brook Water Service Co. below.—V. 174, p. 1100.

Fischer & Porter Co.—Common Stock Offered Employees—To Redeem Preferred Stock—

The \$10,000 of no par common stock filed by letter of notification with the SEC on Oct. 23 will be offered principally to the company's employees at prices between \$9 and \$10 per share. This issue is only partially subscribed for and will be sold upon request.

There are a few shares of preferred stock outstanding at the present time which it is the company's intention to redeem in the near future.—V. 174, p. 1693.

Florida Power & Light Co.—Bonds Sold—The offering of \$10,000,000 of first mortgage bonds, 3% series due Nov. 1, 1981, on Nov. 15 at 101.377% and accrued interest by Kuhn, Loeb & Co. has been oversubscribed. See V. 174, p. 1892.

Fruehauf Trailer Co.—Places Debentures Privately—The company has completed arrangements for the sale to the New York Life Insurance Co. of \$5,000,000 of 3% sinking fund debentures due Aug. 1, 1966, it was announced on Nov. 20. The financing was handled by Lehman Brothers and Watling, Lerchen & Co.

The proceeds will be used to reduce current bank loans and for other working capital purposes.—V. 174, p. 1195.

Food Machinery & Chemical Corp.—Earnings—

Period End. Sept. 30—	1951—3 Mos.	1950—3 Mos.	1951—9 Mos.	1950—9 Mos.
Sales (net)	38,260,748	27,848,026	111,396,937	71,929,899
Income from leased machinery and processes	1,627,734	1,415,310	4,541,942	3,906,988
Total income	39,888,482	29,263,336	115,938,879	75,836,887
Costs and exps. (net)	33,428,187	24,990,172	95,355,713	66,787,830
*Prov. for flood losses (net)	Cr304,628		695,372	
Federal income taxes	4,225,822	1,976,122	12,243,008	3,742,471
Net income	2,539,101	2,297,042	7,644,786	5,306,586
Preferred dividends	161,589	163,768	489,230	493,910
Net available to common stock	2,377,512	2,133,274	7,155,556	4,812,676
Earnings per common sh. outstd. at Sept. 30	\$1.04	\$1.01	\$3.15	\$2.27

*Including possible future decline in inventory values. †Based on common stock outstanding on Sept. 30.

Total unfilled orders on Sept. 30, 1951, amounted to \$141,841,000. Included in this total are unfilled orders of \$17,891,000 for peacetime products. This compares with unfilled orders of \$9,479,000 one year ago, all of which were for normal peacetime lines.

V-LOAN—The company has completed arrangements with banks and the Federal Reserve Bank of San Francisco for a Regulation V-Loan credit of \$30,000,000 for the financing of production of war materials.—V. 174, p. 1496.

General American Oil Co. of Texas—Files With SEC—

The company on Nov. 14 filed a letter of notification with the SEC covering 250 shares of common stock (par \$5), to be offered at the market (about \$53 per share) for the benefit of stockholders of record Nov. 16 entitled to fractional shares as a result of the 5% stock dividend declared by the directors. The stock will be sold through Sanders & Newsom; Merrill Lynch, Pierce, Fenner & Beane; Bear & Co., and E. H. Hutton & Co., all of Dallas, Tex.—V. 173, p. 1477.

General Electric Co.—Issues New 80-Page Catalog on Measuring and Production Line Testing Equipment—

A new 80-page catalog summarizing for the first time under one cover all of this company's testing and measuring equipment for laboratory and production line use, has been announced as available from the company, Schenectady 5, N. Y.

To be used primarily as a reference to the apparatus available for the complex measurements to be made in industry, the new catalog (GEC-1016) contains more than 150 photographs and diagrams and describes the uses, features, specifications and prices of more than 130 G-E testing and measuring equipments. The new catalog also contains publication references to G-E bulletins that describe each device in more detail.—V. 174, p. 1597.

General Telephone Corp.—Registers With SEC—

The corporation on Nov. 19 filed a registration statement with the SEC covering 240,000 shares of convertible preferred stock, \$50 par.

The shares are to be offered for public sale through an underwriting group headed by Paine, Webber, Jackson & Curtis; Stone & Webster Securities Corp., and Mitchell, Tully & Co. The dividend rate, conversion rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the financing will be used to make additional investments in common stock equities of subsidiaries and temporary advances to subsidiaries for reduction of their bank loans and for use in connection with their 1951 and 1952 construction programs, and for other general corporate purposes.

Subject to stockholder approval, this corporation plans to issue 240,000 shares of a new series of convertible preferred stock. Common and preferred stockholders of record at the close of business on Nov. 15 will be asked to authorize an increase in the number of common and preferred shares at a special stockholders' meeting to be held on Dec. 10.

In a proxy statement mailed to stockholders, Donald C. Power, President, cited the corporation's continuing need for new capital to provide for the great growth that is taking place in the telephone business.

It is proposed that the new shares be offered to the public at a price of not less than \$50 per share, convertible at the election of the holder into common stock at a rate to be determined at a later date. It is planned also to offer to the holders of presently outstanding 4.40% preferred stock an opportunity to exchange their stock for the proposed new shares on a share-for-share basis. The corporation would reserve the right to subject such exchange to an appropriate charge in the event that the dividend rate on the new series of preferred is greater than 4.40%.

In the proxy statement, stockholders are requested to change the number of authorized shares of preferred from 400,000 to 900,000 and to increase the number of authorized common shares from 3,000,000 to 4,000,000.

The continuing growth of the System's operating companies has required large amounts of new capital. So far this year, a total of \$46,881,000 in new securities has been sold to finance additions and betterments. Of this total, \$17,765,000 represented bonds of subsidiaries; \$14,351,000 was in preferred stock of subsidiaries and \$14,765,000 in common stock of General Telephone Corp.—V. 174, p. 1597.

General Tire & Rubber Co. of Canada, Ltd.—Private Financing—

An issue of \$2,000,000 5% sinking fund debentures, due Nov. 1, 1969, has been placed privately through a syndicate headed by McLeod, Young, Weir & Co., Ltd.

The company will use the proceeds for general corporate purposes including repayment of advances made by its parent company, General Tire & Rubber Co. of Akron, Ohio.

Georgia Pacific Plywood Co.—Stock Placed Privately—

The company has sold privately 126,000 shares of its common stock to a group of 12 investors. Blyth & Co., Inc., arranged the transaction. The selling price was not disclosed.

The proceeds will be used for purchase of the common stock of C. D. Johnson Lumber Corp.—V. 174, p. 1352.

Giant Portland Cement Co.—Filing With SEC—

A letter of notification was filed with the SEC on Nov. 7 covering 16,650 shares of common stock (par \$1) to be offered at the market (approximately \$6 per share) through Craigmyle, Pinney & Co., New York. The proceeds are to go to a selling stockholder.—V. 174, p. 1693.

Goodall Rubber Co., Trenton, N. J.—Rights—

The stockholders of record Oct. 15 were recently given the right to subscribe on or before Nov. 15 for new stock as follows: 1,000 shares of 5% preferred stock at par (\$100 per share) on basis of one share for each preferred share held; and approximately 13,500 shares of class A common stock (par \$5) at \$13.50 per share at rate of one share for each seven common shares held.

The stockholders also received an oversubscription privilege.

The proceeds are to be used to increase the company's stock interest in Whitehead Brothers Rubber Co. and for working capital.

The stockholders on Sept. 6 authorized an increase in the number of shares of \$100 par 5% preferred stock from 1,000 to 3,500 and the creation of 120,000 shares of class A common stock, par \$5, being in all respects the same as the then existing common stock, except that it should have no voting rights. The stockholders stipulated that in the sale of this additional stock it should be offered on a pre-emptive rights basis.—V. 174, p. 1403.

Granite City Steel Co. — New Preferred Stock and Mortgaging of Assets Approved—

John N. Marshall, President and Chairman of the Board, has announced that the stockholders on Nov. 21 approved the amendment to the certificate of incorporation to create 200,000 shares of preferred stock, \$100 par value, issuable in series. It was expected that the amendment would become effective Nov. 23 upon the filing and recording in Delaware of the appropriate certificate.

A meeting of the board of directors was called for Nov. 24, at which it was contemplated that an initial series of slightly over 100,000 shares of preferred stock would be created, to be offered to common stockholders when the registration statement relating thereto becomes effective, which is expected to be on Nov. 26.

The directors also approved a resolution authorizing the mortgaging of the company's assets in connection with the proposed sale to insurance companies of \$25,000,000 of first mortgage bonds.—V. 174, p. 1788.

Great Northern Paper Co. (& Wholly-Owned Subs.)—

9 Months Ended Sept. 30—	1951	1950
Operating profit	\$8,036,166	\$4,647,206
Other income	510,314	163,469
Profit before provision for Fed. income taxes	\$8,546,480	\$4,810,675
Provision for estimated Federal taxes on income	\$5,154,700	1,966,000
Net profit	\$3,391,780	\$2,844,675
Cash dividends paid	1,795,464	1,795,464
Earnings per share	\$3.40	\$2.85

*Including \$939,000 for estimated excess profits tax.—V. 174, p. 636.

Greyhound Corp. (& Subs.)—Earnings—

—9 Mos. End. Sept. 30—	1951	1950	Sept. 30, '51
Operating revenues	169,485,410	138,058,108	220,127,298
Operating expenses	129,722,322	105,494,981	171,281,951
Depreciation	10,774,470	10,394,457	14,510,527
Net operating revenue	28,988,618	22,168,670	34,334,820
Other income	1,701,407	1,609,456	2,940,178
Total	30,690,025	23,778,126	37,274,998
Interest, etc., deductions	671,087	714,632	1,087,944
Provision for income taxes	16,620,212	10,368,421	20,202,033
Net income	13,398,726	12,695,073	15,985,021
Net income applicable to stock of subsidiaries held by public	2,633,908	2,765,078	3,160,160
Net income applicable to Greyhound Corp. stock	10,764,818	9,929,995	12,824,861
Earnings per common share	\$1.00	\$1.05	\$1.19

NOTE—Applying the 1951 tax rate for comparative purposes, the earnings for the nine months of 1950 would be 85 cents a share and for the 12 months ended Sept. 30, 1951, \$1.14 a share.—V. 173, p. 2086.

Gulf States Utilities Co.—Bonds Offered—Salomon Bros. & Hutzler and Union Securities Corp. and associates on Nov. 21 offered \$10,000,000 of first mortgage bonds, 3% series due 1981, at 102.384% and accrued interest. The offering group won award of the issue at competitive sale Nov. 19 on a bid of 102.10%.

Other bids for the bonds as 3% were Halsey, Stuart & Co. Inc., 101.91; Carl M. Loeb, Rhoades & Co., and Lee Higginson Corp. (jointly), 101.7901; Merrill Lynch, Pierce, Fenner & Beane and White, Weld & Co. (jointly), 101.665; Lehman Brothers, 101.6079; and Stone & Webster Securities Corp., 101.40.

The bonds, to be dated Nov. 1, 1951, will be redeemable at the option of the company at prices decreasing from 105.40% if redeemed during the 12 months beginning Nov. 1, 1951, to 100% if redeemed during the 12 months beginning Nov. 1, 1960. The bonds are redeemable for the maintenance and replacement fund at prices ranging from 102.40% to 100%.

PROCEEDS—Net proceeds from the sale of the bonds will be used by the company for general corporate purposes, including the payment of its present short-term notes aggregating \$4,000,000, and the financing of a portion of its construction requirements.

BUSINESS—Company, organized in 1925, is engaged principally in the generation and sale of electric energy in an area in southeastern Texas and south central Louisiana comprising approximately 28,000 square miles. The company sells electricity at retail in 288 communities and surrounding territory with an estimated population of 662,000, including the cities of Beaumont, Port Arthur and Orange, Texas, and Baton Rouge and Lake Charles, Louisiana.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mtge. bonds (issuable in series)—\$200,000,000		
2% series due 1976	28,000,000	\$27,000,000
3% series due 1978	12,000,000	12,000,000
2% series due 1979	10,000,000	10,000,000
2% series due 1980	13,000,000	13,000,000
3% series due 1981	10,000,000	10,000,000
3% debentures due Jan. 1, 1969	15,000,000	15,000,000
Bank notes 1 1/4%	12,000,000	1,000,000
Pfd. stock, issuable in series (par \$100):		
\$4.40 dividend pfd. stock, cumulative	120,000 shs.	120,000 shs.
\$4.50 dividend pfd. stock, cumulative	50,000 shs.	50,000 shs.
\$4.40 dividend pfd. stock, 1949 series, cumulative	60,000 shs.	60,000 shs.
\$4.20 dividend pfd. stock, cumulative	70,000 shs.	70,000 shs.
Com. stock (no par or stated value)	5,000,000 shs.	2,884,590 shs.

*Authorized by the indenture of mortgage of the company dated Sept. 1, 1926, as supplemented and modified, and by stockholders' resolutions which provide for the issuance of bonds of any series within such limit from time to time pursuant to the terms of said indenture of mortgage, as supplemented and modified. †Amount originally borrowed. The balance of principal is payable in semi-annual installments aggregating \$100,000 on each Dec. 1 and June 1, ending June 1, 1956.

UNDERWRITERS—The names of the several underwriters of the new bonds and the principal amount of new bonds to be purchased by them, respectively, are set forth in the table below:

Salomon Bros. & Hutzler	\$1,800,000	Equit. Securities Corp.	\$1,800,000
Union Securities Corp.	1,800,000	G. H. Walker & Co.	1,400,000
Dick & Merle-Smith	1,800,000	Weeden & Co. Inc.	1,400,000

—V. 174, p. 1788.

Gulf Sulphur Corp., Washington, D. C.—Registers With Securities and Exchange Commission—

The corporation on Nov. 16 filed a registration statement with the SEC covering 400,000 shares of its 10c par value common stock.

Peter Morgan & Co. of New York is named as the principal underwriter. The stock is to be offered for public sale at \$1 per share, with a 20 cents per share underwriting commission. There is no firm commitment to buy on the part of the underwriter, who will use its "best efforts" to make a public sale of the stock.

Gulf was organized Aug. 1, 1951 in Delaware to acquire the stock of a Mexican corporation, Compania de Azufre Veracruz, S. A., which, according to the prospectus, has recently been organized to carry out certain development contracts for the exploitation of sulphur under concessions granted by the Mexican Government. Veracruz recently acquired by assignment and transfer from American Sulphur Co., a Mexican company, all its interest in certain development contracts for the exploitation of sulphur under the Mexican Government concessions; and American delivered to Gulf 24,600 shares of that company) and received in partial exchange therefor 800,000 shares of Gulf common. There remains the obligation of Gulf to pay to American \$100,000 as the remaining consideration. American reserved to itself a royalty of \$1 for each short ton of sulphur extracted of \$1 per metric ton of sulphur extracted is payable to the concessionaires with whom the

development contracts for exploitation of sulphur were originally entered into by American.

The purposes of the financing are primarily to provide the funds required for the purchase of machinery and equipment necessary for exploration and drilling; for advances to Veracruz to enable it to pay all costs of the drilling of at least five test wells; to reimburse American for advances heretofore made by it for the account of Veracruz and Gulf in connection with the organization of both companies; in connection with the payment of the minimum sums required under the aforementioned agreement transferring the development contracts from American to Veracruz; and in connection with the pre-exploratory costs already incurred on the property; and for the payment of the \$100,000 to American to complete the purchase of all the outstanding capital stock of Veracruz.

The officers and directors of Gulf are: Robert H. Van Doren, President, Treasurer, and director (Kansas City, Mo.); George P. Murrin, Vice-President, Secretary, and director (Houston, Texas); and Albert M. Guidera, director (San Antonio). Upon completion of the present financing, American will own 62½% of the outstanding Gulf stock. Messrs. Van Doren, Murrin and Guidera will own, respectively, 2.3%, 2.3%, and 1.5%. Messrs. Ashton G. Brady, William C. Brady, and Lawrence B. Brady are said to be principal stockholders and officers of American.—V. 174, p. 1788.

Hamilton Gas Corp. (& Subs.)—Earnings—

Period End. Sept. 30—	1951—9 Mos.—1950	1951—12 Mos.—1950
Operating revenues	\$1,114,493	\$899,498
Oper. expenses & taxes	885,653	658,443
Net operating income	\$228,840	\$241,055
Non-operating income	7,739	8,941
Gross income	\$236,579	\$249,996
Income deductions	75,346	81,340
Net income	\$160,633	\$168,648

—V. 174, p. 636.

Hancock Oil Co. of California—Earnings—

Three Months Ended Sept. 30—	1951	1950
Gross operating income	\$16,690,710	\$14,170,047
Costs, operating and general expenses, Federal income taxes, etc.	15,072,209	12,869,170
Intangible development costs and provision for abandonments	1,022,141	539,055
Depreciation and depletion of oil reserves	162,063	140,894
Net income	\$434,297	\$620,927
Earnings per share	\$1.47	\$2.12

*Based on 293,468 shares outstanding at Sept. 30, 1951.
NOTE—The amounts shown above do not include any income arising from oil operations on the California tidelands.—V. 174, p. 809.

Hecht Co.—Quarterly Sales—Higher—

Period End. Oct. 31—	1951—3 Mos.—1950	1951—9 Mos.—1950
Sales	\$22,074,479	\$21,002,308

For the full 12 months ended Oct. 31, 1951, sales aggregated \$87,739,334, a gain of 4.3% over the 1950 period, when the dollar sales amounted to \$84,141,129.—V. 174, p. 900.

Houston Lighting & Power Co.—Private Financing—

The company has arranged for the sale of \$20,000,000 3½% first mortgage bonds, due 1981, at par and accrued interest to 15 institutional investors.
In a report filed with the New York Stock Exchange, the company said it already had delivered \$11,525,000 of the bonds. The balance is to be sold by March 31, 1952.—V. 174, p. 365.

(Harvey) Hubbell, Inc.—Registers With SEC—

The corporation on Nov. 15 filed a registration statement with the SEC covering 25,000 shares of its \$5 par common stock.
The shares are issued and outstanding and are to be offered for public sale by the holder thereof, Mrs. Louis E. Roche of Bridgeport, a director of the company; and none of the proceeds are to be received by the company. Paul H. Davis & Co. and Estabrook & Co. are named as underwriters. The public offering price and underwriting terms are to be supplied by amendment.
According to the prospectus, Mrs. Roche owns of record and beneficially 66,884 shares (20.90%). As trustee under the Last Will and Testament of Harvey Hubbell, deceased, Mrs. Roche owned of record but not beneficially 63,172 shares (19.74%); and she owned the same shares beneficially as "life income beneficiary under Will of Harvey Hubbell, deceased."—V. 172, p. 1233.

Hycon Manufacturing Co., Washington, D. C.—Files—

The company on Nov. 13 filed a letter of notification with the SEC covering 290,000 shares of common stock (par 10 cents), to be offered at \$1 per share through Gearhart, Kinnard & Otis, Inc., New York, and White & Co., St. Louis, Mo. The proceeds will be used for working capital.

Illinois Central RR.—Plans Bond Financing—

The directors on Nov. 16 authorized, pending a favorable market the issue and sale of up to \$25,000,000 of consolidated mortgage bonds.
Wayne A. Johnston, President, said the proceeds would be used "in connection with debt maturities, particularly those becoming due in the next four years, and to replace depleted working capital."—V. 174, p. 809.

Illinois Power Co.—Earnings—

12 Months Ended Sept. 30—	1951	1950
Operating revenues	\$49,452,186	\$43,417,699
Operating expenses and taxes	38,441,804	34,307,058
Net operating revenues	\$11,010,382	\$9,110,641
Divs. received from Kewanee Pub. Service Co.	75,000	75,000
Gross income	\$11,085,382	\$9,185,641
Interest, etc., deductions	2,579,107	2,413,406
Net income	\$8,506,275	\$6,772,235
Preferred dividend (requirement)	904,875	541,067
Balance applicable to common stock	\$7,601,400	\$6,231,168
Common shares outstanding Sept. 30	2,560,000	2,156,406
Earnings per common share	\$2.97	\$2.89

—V. 174, p. 1404.

Imperial Oil Ltd. — Stock Offering—

The company is offering to its shareholders of record Nov. 20 and to its holders of bearer share warrants the right to subscribe on or before Dec. 19 for 2,713,384 shares of capital stock (no par) at \$29.50 (Canadian) per share, without underwriting. The company has been advised that Standard Oil Co. (New Jersey) will subscribe for 1,889,000 shares or 69.64% of the offering.

The company has appointed Montreal Trust Co. at its office in any one of the following cities in Canada: Halifax, Montreal, Toronto, Winnipeg, Calgary, Edmonton, Vancouver or Victoria, and Bankers Trust Co., 46 Wall St., New York 15, N. Y., to act as subscription agents of Imperial in connection with the offering.

PROCEEDS—The net proceeds to be received from the sale of shares will be added to the general funds of the company and will be available for any of its corporate purposes, including the provision of funds for further capital outlays. The company expects to expend cash from its available resources; as supplemented by the proceeds of shares now offered and otherwise, for various purposes including crude oil exploration and production, refining, marketing and transportation facilities.

At Aug. 31, 1951, the company had budgeted capital and exploration appropriations (including exploration expenditures chargeable to oper-

ating expenses) for the last four months of 1951 and for 1952 of approximately \$120,000,000, of which approximately 50% was for acreage acquisition, exploration, and production facilities; 25% for refinery properties; 15% for marketing properties; and 10% for transportation facilities. Transportation facilities include the tanker and the products pipeline from Sarnia, Ontario, to Toronto, Ontario, and refinery properties include the modernization and expansion of the Edmonton and Sarnia refineries. Since the net proceeds from the sale of shares now offered will be added to the general funds of the company, they will constitute additional working capital until expended for the purposes mentioned above or otherwise. Whether and to what extent further funds will be needed by the company for the foregoing and other purposes cannot now be determined, but if and when such additional funds are required, the company may obtain them from its own resources, from the proceeds of any borrowings, the sale of stock or other appropriate means.

BUSINESS—The company was incorporated under the laws of Canada by Letters Patent dated Sept. 8, 1880, as "The Imperial Oil Co." Its present name "Imperial Oil Ltd." was adopted on Sept. 15, 1919.

The company is primarily an operating company and is engaged and intends to engage in Canada principally in exploring for petroleum on lands leased or held under reservation or option, in producing petroleum from leased lands, and in refining, transporting, buying and selling crude petroleum and products derived therefrom. The company is the largest producer of crude oil, and the largest refiner and marketer of petroleum products, in Canada. The company owns 100% of the stock of 47 subsidiary companies, the more important of which are engaged in transporting crude petroleum, gas or petroleum products or holding Crown oil and gas reservations.

The company has been affiliated for over 50 years with Standard Oil Co., a New Jersey corporation, which at Nov. 16, 1951 owned 18,898,000 shares or 69.64% of the outstanding capital stock of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Imperial Oil Ltd.—		
2½% serial debentures due 1952-1959	\$10,000,000	*\$10,000,000
3½% sink. fd. deb. due Dec. 15, 1969	40,000,000	40,000,000
Capital stock (no par value)	32,000,000 shs.	\$29,847,227 shs.
Imperial Oil Shipping Co. Ltd.—		
12½% and 3½% notes maturing periodically to May 1, 1959	8,333,473	7,029,473
Transit and Storage Co.—		
11½% serial notes, remaining notes mature annually from 1953 to 1956	2,800,000	800,000

*Mature \$1,000,000 each Dec. 15 from 1952 to 1955 and \$1,500,000 each Dec. 15 from 1956 to 1959. †Expressed and payable in U. S. dollars and guaranteed by the company. ‡Expressed and payable in U. S. dollars. The company has undertaken to assure Transit and Storage Co. sufficient income from oil shipments through the latter's pipeline to meet the principal and interest payments, or, in the event that it does not do so, to purchase the notes at maturity from the holder thereof and to provide for all unpaid interest. †Including shares represented by bearer share warrants.—V. 174, p. 1094.

Indiana Associated Telephone Corp.—Earnings—

Period End. Sept. 30—	1951—Month—1950	1951—9 Mos.—1950
Operating revenues	\$537,939	\$465,100
Uncollectible oper. rev.	700	930
Operating revenues	\$537,239	\$464,170
Operating expenses	410,843	391,814
Rent of oper. prop.	50	50
Operating taxes	66,317	43,914
Net oper. income	\$60,029	\$28,392
Net after charges	32,854	*1,548

*Deficit.—V. 174, p. 1404.

Indiana Telephone Corp., Indianapolis, Ind.—Files—

The corporation on Nov. 13 filed a letter of notification with the SEC covering 3,000 shares of 4.80% cumulative preferred stock to be offered at par (\$100 per share) through City Securities Corp., Indianapolis, Ind. The proceeds are to be used for working capital.—V. 172, p. 936.

International Nickel Co. of Canada, Ltd. (& Subs.)—

Period End. Sept. 30—	1951—3 Mos.—1950	1951—9 Mos.—1950
Net sales	71,685,498	56,795,985
Costs and expenses	39,739,928	34,678,325
Operating income	31,945,570	24,117,660
Other income	497,708	368,353
Total income	32,443,278	24,486,013
Deprec. & depletion	2,260,979	2,249,839
Prov. for retire. system	1,124,529	815,123
Income taxes	12,707,965	7,866,299
Net earnings	16,349,814	13,534,752
Preferred dividends	483,475	483,475
Common dividends	7,289,084	5,831,267
Earns. per com. share	\$1.09	\$0.90

—V. 174, p. 1101.

International Paper Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1951—3 Mos.—1950	1951—9 Mos.—1950
Sales & other income	161,043,318	125,965,448
Profit bef. income taxes	39,908,956	31,338,367
U. S. Federal inc. taxes:		
Normal and surtax	16,139,893	9,876,238
Excess profits	3,817,985	*1,738,961
State income taxes	816,437	570,720
Canadian & other foreign income taxes	5,259,376	3,306,537
Net profit	13,875,265	*15,845,911
Earns. per com. share	\$1.33	\$1.75

*The Excess Profits Tax Act of 1950 enacted in January, 1951, imposed a tax retroactive to July 1, 1950, which was reflected in the company's consolidated financial statements for the full year 1950 but not in the previously published statements for the three months and nine months ended Sept. 30, 1950. In the above statement, the net profit figures for the latter periods have been reduced by \$1,738,961 to reflect the applicable portion of such taxes. †After dividends on \$4 preferred stock. ‡Additional U. S. Federal taxes, retroactive to Jan. 1, 1951, have been imposed by the recently enacted Revenue Act of 1951. Previously reported net profit figures for 1951 have been reduced to reflect the resulting increase in tax liability, viz.:

	Normal and Surtax	Excess Profits	Total
Three Months Ended:			
March 31, 1951	\$1,308,184	\$64,874	\$1,373,058
June 30, 1951	1,416,770	55,982	1,472,752
Six months ended June 30, 1951	\$2,724,954	\$120,766	\$2,845,720

—V. 173, p. 1598.

Interstate Power Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1951—3 Mos.—1950	1951—12 Mos.—1950
Operating revenues	\$3,556,248	\$3,163,115
Oper. exps. and taxes	2,956,153	2,583,745
Operating income	\$600,095	\$579,370
Other income	5,845	18,057
Gross income	\$605,940	\$597,427
Interest, etc., deductions	265,562	216,034
Net income	\$340,378	\$379,393
Preferred dividends	58,750	58,750
Common dividends	311,250	311,250
Average number of common shrs. outstg.	2,075,000	2,075,000
Earns. per com. share	\$0.14	\$0.15

—V. 174, p. 1694.

International Utilities Corp.—Partial Redemption—

The corporation has called for redemption on Dec. 26, 1951, \$1,000,000 of its 3½% convertible debentures, drawn by lot and outstanding under indenture dated May 1, 1950, and due May 1, 1965. Payment at 103% of the principal amount plus accrued interest will be made at The Marine Midland Trust Co. of New York.
Debentures may be converted into full-paid and nonassessable shares of \$5 par common stock on or before Dec. 26, 1951 at the Trust company. Conversion price is \$22.2222 per share on the basis of 45 shares for each \$1,000 principal amount of debentures.—V. 174, p. 1196.

Jacobsen Manufacturing Co.—Stock Sold—The offering of 120,000 shares of common stock (par \$1) on Nov. 14 at \$8.37½ per share by A. C. Allyn & Co., Inc. and Shillinglaw, Bolger & Co. and associates was oversubscribed. See V. 174, p. 1893.

Jersey Central Power & Light Co.—Gas Service Facilities to Be Sold for \$15,000,000—

The company has contracted to sell all of its gas properties to County Gas Co., Atlantic Highlands, N. J. for about \$15,000,000 which is about the amount at which Jersey Central has recorded the assets on its books. Proceeds will be retained by Jersey Central and will be used to pay for planned expansion of the electric facilities. When this sale is consummated, substantially all of the System's revenues will be derived from the sale of electricity. See also V. 174, p. 1789.

Jewel Tea Co., Inc.—Sales Continue Higher—

Period End. Nov. 3—	1951—4 Wks.—1950	1951—44 Wks.—1950
Sales	\$16,476,525	\$15,463,286

—V. 174, p. 1598.

Johnston Testers, Inc.—Stock Offered—Public offering was made on Nov. 23 of an issue of 540,000 shares of common stock (par \$1) at \$8 per share by a banking group headed by White, Weld & Co.; Rotan, Mosle and Moreland and Russ & Co., Inc. Following the sale the company will have 600,000 shares of capital stock outstanding.

PROCEEDS—Proceeds of the financing, together with cash and proceeds of a short term bank loan, will be used to purchase all the outstanding stock of the three corporations previously owned or controlled by M. O. Johnston Sr. and members of his immediate family. The corporation will continue to operate the business of the predecessor companies which are engaged in rendering special services to the oil well drilling industry in the United States and Canada.—V. 174, p. 1694.

Kaiser Aluminum & Chemical Corp.—Expansion, Etc.

The corporation on Nov. 6 disclosed a \$100,000,000 aluminum expansion program, including a doubling of present 100,000-ton capacity at its New Orleans (La.) plant. At the same time the General Services Administration in Washington officially announced a "supply contract" with the company, under which the government guarantees to buy up to 100% of the expanded production from the new plant over the next five years. Henry J. Kaiser, President of the company, said these steps are involved in the \$100,000,000 program.

The company's aluminum plant at Chalmette, La., near New Orleans, will be equipped with four new aluminum reduction potlines having a total annual capacity of 100,000 tons. Four similar potlines with a like capacity are already nearing completion at this plant. The new expansion will thus boost the plant's overall aluminum capacity to 200,000 tons a year. Additional power facilities will be built at the Kaiser-owned electric power plant in New Orleans, increasing output capacity to 478,200 kilowatts. Natural gas will be used as fuel in producing the electric power.

The stockholders on Nov. 5 approved the proposal to increase the authorized common stock to 6,000,000 from 4,000,000 shares. There is no present plan for issuance of additional shares.—V. 174, p. 1196.

Kansas City Power & Light Co.—Earnings—

Period End. Sept. 30—	1951—3 Mos.—1950	1951—12 Mos.—1950
Operating revenues	\$8,803,695	\$7,780,796
Oper. expenses & taxes	7,434,114	6,324,568
Operating income	\$1,375,581	\$1,456,228
Other income (net)	19,534	104,815
Gross income	\$1,395,115	\$1,561,043
Income deductions	486,092	410,880
Net income	\$909,023	\$1,150,163
Dividend requirements on preferred stock	175,000	175,000
Bal. applic. to com. stk.	\$734,023	\$975,163

—V. 174, p. 1404.

Kansas-Nebraska Natural Gas Co., Inc.—Expansion—

The Federal Power Commission on Nov. 14 authorized this company to construct additional pipeline facilities in Nebraska and Colorado which will increase the company's system capacity by 18,400,000 cubic feet of natural gas per day to a new total of 182,600,000 cubic feet daily.

Estimated cost of the new facilities subject to FPC jurisdiction is about \$976,330. The company will spend an additional \$202,006 in the construction of distribution systems.—V. 174, p. 1297.

Kelley Island Lime & Transport Co.—Earnings—

9 Months Ended Sept. 30—	1951	1950
Net sales	\$8,968,263	\$7,787,439
Other income	39,459	35,529
Total income	\$9,007,722	\$7,822,968
Cost of products sold	\$6,876,105	\$5,879,725
Selling, administrative and general expenses	872,515	663,463
Federal taxes on income (estimated)	623,391	524,709
Federal excess profits tax (estimated)	116,961	—
Net profit	\$518,750	\$755,071
Cash dividends paid	324,400	370,742
Net profit per share	\$1.68	\$2.44
Dividends paid per share	\$1.05	\$1.20
Net profit including subsidiaries	\$592,184	\$967,424
Net profit per share including subsidiaries	\$1.92	\$2.80

—V. 173, p. 2090.

Laclede Gas Co.—Earnings Show Gain—

12 Months Ended Sept. 30—	1951	1950
Operating revenues	\$28,321,234	\$20,698,820
Operating expenses and taxes	23,885,446	16,758,062
Operating income	\$4,435,788	\$3,940,758
Other income	\$76,869	\$3,763
Gross income	\$4,512,657	\$3,944,521
Interest and other deductions	1,412,519	\$1,496,043
Net income	\$2,946,468	\$2,478,478
Preferred dividend requirements	230,000	49,194
Balance applicable to common stock	\$2,716,468	\$2,429,284
*Net income per share	\$0.89	\$0.80

*Based on 3,039,860 common shares.

Asks Sale of Stock by Large Holder—

The company has appealed to the Missouri P. S. Commission and the SEC in an attempt to get Mississippi River Fuel Corp. to dispose of its \$2,000,000 investment in Laclede common stock.

Robert W. Otto, President of Laclede Gas Co., mailed to the SEC and the state commission two resolutions in which the utility's directors

asked Mississippi River Fuel to sell its holdings of Laclede stock. The resolutions were passed last Jan. 11 and Sept. 7.

Laclede stated Mississippi River Fuel holds 233,400 shares, or about 8.2% of its common, making it Laclede's largest stockholder. Mississippi River Fuel is Laclede's sole supplier of natural gas.

A resolution passed by Mississippi River Fuel's board on Oct. 22 in which it announced its intention to elect a director to Laclede's board also was made public.

Laclede's directors declared if this attempt succeeded, there would be the possibility of the pipeline company running afoul of the Clayton Anti-Trust Act and of both companies being subjected to the Public Utility Holding Company Act. This was denied in the Mississippi River Fuel resolution.

Mississippi River Fuel has before the Federal Power Commission an application to increase by about 25% the rates it charges its eight utility customers, including Laclede. It put the increase in effect Sept. 1 pending the FPC's ruling. Laclede has opposed the increase, which would raise its annual gas bill by about \$2,180,000.—V. 174, p. 1404.

Lawyers Title Insurance Corp., Richmond, Va.—Rights to Stockholders—

The common stockholders of record Nov. 8 have been given the right to subscribe for 60,000 additional shares of common stock at par (\$5 per share) at rate of one share for each nine shares held, without underwriting.

The proceeds will be used to increase capital and for investments.

Lehigh & New England RR.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates on Nov. 20 offered \$1,875,000 of series M 3½% equipment trust certificates, maturing annually Dec. 1, 1952-1966, inclusive, at prices to yield from 2.25% to 3.25%. The certificates, which are being issued under the Philadelphia Plan, were awarded to the bankers on Nov. 19 on their bid of 99.566.

Salomon Bros. & Hutzler bid 99.545, also for 3½%. The certificates will be secured by 500 new all steel hopper cars which will cost approximately \$2,365,505. Principal and dividends will be unconditionally guaranteed by endorsement by Lehigh & New England RR, which will lease the equipment.

Other members of the offering group are F. W. Pressprich & Co.; Freeman & Company; McMaster Hutchinson & Co.; and Wm. E. Pollock & Co., Inc.—V. 174, p. 1789.

Libbey-Owens-Ford Glass Co.—First Fiber Glass—

Production of fiber glass was started at Parkersburg, W. Va., by this company just eight months after reconstruction of the plant for this new operation began. G. P. MacNichol, Jr., Vice-President, announced on Nov. 16.

The first output will go into life-jackets for the armed forces under a contract issued by the Navy soon after work on the plant began in March, Mr. MacNichol said.

The factory, reconstructed and equipped at a cost of more than \$3,000,000, started right on schedule, with melting operations Nov. 4. The production program calls for the first textile fibers to be drawn about Dec. 1, and a unit for production of superfine fibers for automotive, aircraft, refrigeration and other industries to start about Dec. 15.—V. 174, p. 366.

Link-Belt Co. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1951	1950
Net sales to customers (less discounts and allowances)	\$86,605,118	\$58,791,189
Cost of sales, including selling and admin. exps. and discounts received bef. prov. for deprec.	72,854,053	49,438,266
Prov. for deprec. of property, plant & equip.	1,039,548	906,780
Other income (net) (Cr)	172,538	130,263
Provision for Federal & Canadian taxes on inc.	\$7,153,000	3,507,000
Net income	\$5,731,055	\$5,069,406
Common shares outstanding at Sept. 30	1,649,944	\$1,641,258
Earnings per common share	\$3.47	\$3.09

*Adjusted to reflect 2-for-1 stock split made March 28, 1951.
†Federal income and excess profit tax provision has been made in accordance with the Revenue Act of 1951.—V. 173, p. 2390.

Lock-On Brake Lining Corp., Los Angeles, Calif.—Files with Securities and Exchange Commission—

The corporation on Nov. 15 filed a letter of notification with the SEC covering 12,290 shares of capital stock, of which 6,145 shares are to be offered to Bee Dragan for license agreement without cash consideration, and 6,145 shares are to be offered to the public at par (\$10 per share), without underwriting. The proceeds are to be used to purchase equipment.

Long Island Lighting Co.—Stock Offering—The unsubscribed 18,239 shares of common stock (no par) were publicly offered on Nov. 9 at \$13.87½ per share by Blyth & Co., Inc. and The First Boston Corp. They were all placed.

Bids for Bonds Dec. 12—

This company, according to tentative plans, may advertise for bids on Dec. 3, on its \$25,000,000 of first mortgage series D bonds of 1976. Competitive bids for the issue are to be opened at 11 a.m. (EST) Dec. 12, at the City Bank Farmers Trust Co., 20 Exchange Place, New York City.

The information meeting for prospective bidders will be held at City Bank Farmers Trust Co. on Dec. 6 or 7. The definite date and hour of this meeting will be announced later.—V. 174, p. 1894.

Lowell Gas Co., Lowell, Mass.—Preferred Stock Offered—Coffin & Burr, Inc., on Nov. 19 publicly offered 30,000 shares of 6% cumulative preferred stock at par (\$25 per share) and accrued dividends.

The preferred stock is subject to redemption, all or in part, at \$27 per share and accrued dividends. So long as any of these shares remains outstanding, the company on or before Dec. 1, 1953, and on or before Dec. 1 of each year thereafter shall deposit with the transfer agent (State Street Trust Co., Boston, Mass.) as a sinking fund installment an amount in cash sufficient to redeem, at the redemption price of \$27 per share, 2½% of the largest number of shares of 6% preferred stock theretofore outstanding.

PROCEEDS—The net proceeds to be received from the company from the sale of the preferred stock, together with net proceeds of \$450,000 to be received from the private sale without registration of \$450,000 of first mortgage 4½% bonds, series B, due Nov. 1, 1971, will be applied as follows: \$300,000 to retire 12,000 shares of 7% preferred stock outstanding, or to retire temporary indebtedness incurred for that purpose; and \$844,000 to retire \$800,000 of 3½% construction notes outstanding on Nov. 15, 1951, and held by The Chase National Bank of the City of New York, and the balance of \$44,000 to be applied to accounts payable and to the costs of additions and/or betterments. Of the 12,000 shares of 7% preferred stock to be retired, 11,966 shares held by American Business Associates, the parent, are to be retired at par (\$25 per share) and the remaining 34 shares at \$27.50 per share, plus, in each case, accumulated dividends to the date of such retirement.

BUSINESS—Company was incorporated May 2, 1949, to serve gas in the City of Lowell and immediate vicinity. Its principal executive office is at 81-95 East Merrimack Street, Lowell, Mass. In addition to the City of Lowell, the company now serves the Towns of Chelmsford, Tewksbury, Dracut, Billerica, Westford, Tyngsboro, Dunstable and Pepperell. The company has pending before the Massachusetts Department of Public Utilities a petition requesting authority to extend its business to the Towns of Wilmington, Burlington, Middleton and North Reading, all in Massachusetts. The company is engaged in the production, distribution and sale of manufactured gas at

retail and is now converting its system for the distribution and sale of natural gas. It also sells various gas consuming appliances and residual products such as tar and oil. As agent for Gas Inc., an affiliated company, Lowell Gas Co. distributes at retail liquefied petroleum gas in cylinders and bulk system tanks in territory not covered by its pipelines.

The subsidiaries of the company consist of General Business Corp. and Massachusetts Associates, Inc., each of which is a Massachusetts non-utility corporation and is wholly owned by the company. These subsidiaries are used for the purpose of owning real estate and other property used by the company in its business. The stock of Massachusetts Associates, Inc. was purchased subject to an existing lien.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
Series A1, 3½%, due 1971		
Series A2, 3½%, due 1971		
Series A3, 3½%, due 1971		
Series A4, 4%, due 1971	\$1,748,000	\$1,748,000
Series A5, 3½%, due 1971		
Series B, 4%, due 1971	450,000	450,000
†Installment conversion note	650,000	650,000
6% cumulat. pfd. stock (par \$25)	30,000 shs.	30,000 shs.
Common shares (par \$25)	60,962 shs.	60,962 shs.

*The series A bonds were issued under a first mortgage indenture and deed of trust, dated as of June 1, 1951, entered into between the company and State Street Trust Co., as trustee, and were issued to the John Hancock Mutual Life Insurance Co. in exchange for outstanding notes of a like principal amount having the same maturities and interest rates. Under the indenture the bonds of series A are limited to \$1,748,000 but the issue of bonds of other series is unlimited in expressed amount. The issue of the \$450,000 principal amount of series B bonds has been authorized by the Massachusetts Department of Public Utilities and by appropriate corporate proceedings. The Chase National Bank of New York has agreed to purchase the entire amount of these bonds at par for the account of certain pension and retirement funds. The bonds will be issued under an indenture (to be dated Nov. 1, 1951) supplemental to the company's indenture referred to above and will be substantially identical with the series A bonds. The supplemental indenture will provide a sinking fund for the benefit of the series B bonds, which will require an annual payment beginning in 1952 of cash (or series B bonds) sufficient to retire 2½% of the greatest principal amount of series B bonds theretofore outstanding.

†As of May 4, 1951, the company entered into a Credit Agreement with The Chase National Bank of the City of New York under which the Bank agreed to make conversion loans to the company at any time up to Dec. 31, 1951 to the aggregate amount of \$650,000, the proceeds to be applied to convert the company's system and customers' gas appliances for the use of natural gas. As of Nov. 15, 1951, conversion notes aggregating \$425,000 principal amount were outstanding and the company intends to draw down the full \$650,000. In accordance with the provisions of the credit agreement, the company will convert, on or before Dec. 31, 1951 such \$650,000 conversion notes into a single installment conversion note, providing for quarterly principal payments of \$25,000 each and a final principal payment of \$75,000 on Dec. 31, 1957, with quarterly interest at the rate of 3½% per annum, which rate, after June 30, 1953, may be increased under certain circumstances but in no event in excess of 3½%. The issue of such installment conversion note has been authorized by the Massachusetts Department of Public Utilities.

NOTE—In addition to the above capital securities the company is obligated, under its lease agreement with its wholly owned subsidiary, General Business Corp., to pay to such subsidiary all amounts due for interest on and principal of certain mortgage notes aggregating \$175,000 in principal amount secured by a mortgage on a portion of the distribution building used by the company and owned by such subsidiary. Each such mortgage note provides that the holder by acceptance thereof covenants and agrees to look solely and wholly to the maker or endorser thereof and not to any stockholder of the maker for payment of any interest or principal thereof.—V. 174, p. 1599.

Maracaibo Oil Exploration Corp.—Earnings—

Period End. Sept. 30—	1951—3 Mos.—1950	1951—9 Mos.—1950
Gross oper. income	\$241,770	\$190,915
Oper. charges, including deprec., deple., etc.	116,960	76,288
Net operating income	\$124,810	\$114,627
Other income credits	3,487	28,414
Income bef. other chgs. and income taxes	128,297	143,041
Other charges (int., etc.)	12,739	13,076
Federal & ign. inc. taxes	45,455	44,500
Net income	\$70,103	\$59,337
Shares outstanding	445,500	445,500
		\$461,632
		\$213,329

*Includes approximately \$213,000 (net) representing capital gain on sale of stock interest in Gulf Plains Corp., less income tax related thereto.—V. 174, p. 1695.

Mathieson Chemical Corp.—Registers With SEC—

The corporation on Nov. 20 filed a registration statement with the SEC covering 180,000 shares of cumulative convertible preferred stock, 1951 series, \$100 par.

The stock is to be offered for public sale through an underwriting group headed by Dillon, Read & Co. Inc. and Stone & Webster Securities Corp. The public offering price and underwriting terms, as well as the conversion price, are to be supplied by amendment.

It is expected that Mathieson Hydrocarbon Chemical Corp. will be merged into Mathieson Chemical in December, pursuant to which the outstanding common stock of Hydrocarbon will be converted into 285,778 shares of common stock of Mathieson Chemical and the latter's outstanding 7% cumulative preferred stock will be converted into 95,103 shares of common stock. Dissenting stockholders of the two companies are entitled to demand payment in cash of the value of their stocks.

Mathieson Chemical has or will make agreements with the holders of all its funded debt and that of Hydrocarbon (except \$1,000,000 guaranteed notes of Mathieson Alabama Chemical Corp., a subsidiary), to accept in exchange for such funded debt 3½% promissory notes of Mathieson Chemical, of which notes \$42,000,000 is expected to be issued in exchange for the funded debt.

Of the proceeds of the preferred stock sale, \$5,000,000 is to be used to prepay a short-term bank loan incurred to provide funds for the purchase of stock of American Potash & Chemical Corp. This purchase involved 2,575 shares of class A stock and 134,650 shares of class B stock of American, constituting about 26% of the two classes. According to the prospectus, three have been discussions of the acquisition of American's assets by merger or otherwise, but no agreement has been reached and at the present time negotiations have been suspended. If a purchase agreement is not worked out within a reasonable time, it is presently contemplated that the class A and B shares will be sold.

Approximately \$2,000,000 of the proceeds will be used for the rehabilitation of the Morgantown Ordnance Works "in the event such Works are leased to the corporation." An agreement to lease these Works, near Morgantown, W. Va., from the U. S. Army has been delivered to the Secretary of the Army, subject to a condition that it becomes void if not executed by the U. S. Government on or before Dec. 20, 1951. The Works is said to be one of the largest plants in the United States for the production of synthetic anhydrous ammonia.

Of the remaining proceeds, the necessary amounts will be used to make any required payments to dissenting stockholders, and the balance will be added to the company's general funds and will be used for working capital, capital expenditures, and other corporate purposes.

Increases Quarterly Dividend—Merger Effective Next Month—

An increase to 50 cents from 40 cents per common share in the regular quarterly dividend has been voted by the directors. It will be paid on Dec. 22, 1951, to stockholders of record on Dec. 11, 1951.

The board, in voting the Dec. 11 record date, is thereby including the shareholders of Mathieson Hydrocarbon Chemical Corp. as participants in this dividend payment. The merger of Hydrocarbon into

Mathieson Chemical will have been declared effective prior to that date, if stockholders of both corporations vote favorably on the merger at stockholders' meetings of the two corporations on Nov. 27 and 28, and the respective boards of directors vote the agreement of merger at subsequent meetings.

The merger terms provide for the conversion of one share of Hydrocarbon stock into ¾ of a share of Mathieson common, and of one share of Mathieson Chemical 7% preferred stock into four shares of Mathieson Chemical common.

As a result of the 50-cent dividend declaration, stockholders of Mathieson Hydrocarbon stock will receive 33½ cents for each share of Hydrocarbon they held prior to the merger, on which no dividends had previously been paid.

Holders of Mathieson 7% preferred will receive \$2 on the four shares of common they will receive in the merger, as against \$1.75 they previously received per share of preferred stock.—V. 174, p. 1599.

Maytag Co. (& Domestic Subs.)—Earnings—

Nine Months Ended Sept. 30—	1951	1950
Income—Net sales	\$60,536,282	\$59,871,238
Interest and dividends	162,917	85,173
Miscellaneous	16,668	57,465
Total income	\$60,715,867	\$60,013,877
Cost of products sold, selling and admin. exps.	50,037,549	44,114,500
Provision for depreciation and amortization	818,715	783,704
Miscellaneous income deductions	3,510	20,490
Federal income taxes	5,213,400	6,446,000
Federal excess profits taxes	269,100	912,000
State income taxes	55,222	55,061
Minority interest in profits of consolidated subs.	109,635	168,153
Net profit	\$4,206,735	\$7,513,981
Earnings per common share	\$2.24	\$4.25

—V. 174, p. 637.

McCord Corp. (& Subs.)—Sales Up—Earnings Off—

Year Ended Aug. 31—	1951	1950
Net sales	\$36,274,759	\$29,989,252
Earnings after income taxes	1,974,455	2,367,426
Earnings per common share	\$4.90	\$5.92
Book value per common share at Aug. 31	\$25.01	\$22.62

—V. 174, p. 105.

McCormick & Co., Inc., Baltimore, Md.—Files With Securities and Exchange Commission—

The corporation on Nov. 14 filed a letter of notification with the SEC covering 500 shares of 5% cumulative preferred stock, to be offered at par (\$100 per share), and 4,000 shares of no par common voting stock and 6,000 shares of no par non-voting common stock, to be offered at \$25 per share, without underwriting. The proceeds are to be used for working capital.—V. 173, p. 2190.

Mead Johnson & Co. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1951	1950
Net sales	\$19,543,334	\$17,937,886
Cost of products sold	9,793,172	9,779,512
Selling, administrative and general expenses	6,305,048	5,566,929
Operating profit	\$3,445,114	\$2,591,445
Other income	119,780	115,079
Total	\$3,594,894	\$2,706,524
Interest, etc., charges	132,995	168,851
Federal income and excess profits tax	1,985,000	1,084,000
Net profit	\$1,476,899	\$1,453,673
Dividends on preferred stock	34,000	34,000
Dividends on common stock	990,000	990,000
*Earnings per common share	\$0.86	\$0.85

*After provision for dividends on preferred stock.—V. 174, p. 810.

(John) Meek Industries, Inc.—Merger Effective—

The merger of this corporation into Scott Radio Laboratories, Inc., of Chicago, became effective on Nov. 16. Under the merger plan, each Meek shareholder will receive 1.3 shares of Scott stock for each Meek share. The authorized \$1 par value stock of Scott is increased to 1,500,000 shares, of which 1,006,185 will be outstanding after the exchange has been completed.—V. 174, p. 1498.

Michigan Bell Telephone Co.—Earnings—

Period End. Sept. 30—	1951—Month—1950	1951—9 Mos.—1950
Operating revenues	\$13,402,376	\$12,575,672
Uncollectible oper. rev.	11,568	26,349
Operating revenues	13,390,808	12,549,323
Operating expenses	9,093,849	8,373,739
Operating taxes	3,152,316	2,069,207
Net oper. income	1,144,643	2,106,377
Net after charges	942,681	1,842,280

—V. 174, p. 1498.

Michigan Consolidated Gas Co. (& Subs.)—Earnings—

Twelve Months Ended Sept. 30—	1951	1950
Operating revenue—gas	\$73,099,375	\$60,762,266
Operating expenses and taxes	64,559,294	53,067,933
Balance	\$8,540,081	\$7,694,333
Income from leased facilities	1,142,619	748,715
Operating income	\$9,682,700	\$8,443,048
Other income (net)	457,647	648,483
Gross income	\$10,140,347	\$9,091,530
Income deductions	3,255,003	2,737,983
Net income	\$6,885,344	\$6,353,547

NOTE—For comparative purposes, the statements include, for periods prior to April 5, 1951, the company's wholly-owned subsidiary, Austin Field Pipe Line Co., which was liquidated on that date by transfer of its assets and liabilities to the company.—V. 174, p. 810.

Middle East Industries Corp., N. Y.—Stock Offered—

The company is offering publicly 1,800 shares of 5% cumulative preferred stock at par (\$50 per share) and 9,500 shares of common stock (no par) at \$20 per share, without underwriting.

The proceeds will be utilized primarily to finance transactions in raw materials, commodities, and machinery for sale abroad, principally to Israel, on a dollar basis. For this purpose, the corporation will use its own funds as well as the credits it may command. It is planned to expand the corporation's capitalization in the near future and, in that connection, to register its securities with the SEC preliminary to a large public offering, and out of such funds to proceed also with certain industrial projects.

Some typical industries, large and small, in which M.E.I.C. intends to participate, directly or indirectly: A plant for the manufacture of rayon yarn and staples; a glass works; a china plant; shops and mills for fabrication of building materials of all kinds; a factory for the manufacture and assembly of electric motors, generators, and electrical appliances; production of air-conditioning equipment; textile spinning mills, cotton and worsted; a metal-processing plant; a sugar mill for processing beets grown in Israel; a container plant, utilizing a newly developed process which will obviate the need for importing wood now used for citrus packing, among other things; the assembling and eventual manufacture of farm implements and machinery; an aluminum extrusion plant, and possibly an aluminum rolling mill; a bicycle and motorcycle plant; a sewing machine plant; a chemical plant to utilize petroleum products in conjunction with the large Haifa oil refinery; a caustic soda plant, as well as other chemical plants; and vitamin and antibiotic laboratories.

In addition to these specific enterprises there are several large-scale undertakings of such scope that they will require Israel Government sponsorship or participation. Within and around these projects there

will be the usual subsidiary enterprises in which M.E.I.C. expects to participate. These major developments include: Hydroelectric projects for the production of industrial and consumer power; large-scale exploitation of petroleum, as well as metallic mineral deposits discovered by geologic survey to exist, notably in the Negev; development of the port of Elath, on the Red Sea; and construction of a rail line linking Elath and the rest of the Negev with existing rail, road and port facilities.

The company already is active in a project for the establishment of a rayon-producing plant, and is negotiating the transfer to Israel of a highly modern metal-processing plant equipped with machinery not yet available in Israel. This plant could produce parts now imported for already existing industry. It also is planned specifically for this plant to produce air-conditioning equipment.

The corporation was organized in Delaware in September of 1951.—V. 174, p. 1498.

Midvale Co.—Filing With SEC—

A letter of notification was filed with the SEC on Nov. 15 covering up to, but exceeding, 5,405 shares of capital stock (no par), to be offered at the market (around \$18.50 per share) on the New York Curb Exchange or on the over-the-counter market. The proceeds are to go to Baldwin Securities Corp., Philadelphia, Pa., the selling stockholder.—V. 72, p. 1734.

Minnesota Mining & Manufacturing Co. (& Subs.)—

Period End. Sept. 30—	1951—3 Mos.—1950	1951—9 Mos.—1950
Net sales	40,960,503	44,608,472
Cost of sales, sell. gen. & admin. expenses	32,351,026	31,235,598
Net profit from ops.	8,603,477	13,372,874
Other income credits	824,338	577,327
Net inc. before inc. taxes	9,433,815	13,950,201
Fed. & state inc. taxes	4,625,000	6,076,000
Fed. exc. profits tax	942,000	1,770,000
Net income	3,866,815	6,104,201
Pfd. dividends paid	100,000	100,000
Earnings per com. stk.	3.766,815	6.004,201
Earns. per com. share	\$0.47	\$0.76
Com. shares outstdg.	7,981,228	7,917,168

NOTES—Previously reported net income for the six months ended June 30, 1951 has been reduced \$591,000 or 3.03 per share, as a result of additional amounts provided for Federal Normal Tax less and overaccrual of Federal excess profits taxes. This adjustment reflects the increased rates established on Oct. 20, 1951, in the revenue Act of 1951. Taxes for the three months ended Sept. 30, 1951 have been computed at the new rates. The tax provisions for the quarter and for the nine months ended Sept. 30, 1950 have been increased over those previously reported to reflect the increased Federal excess profits tax enacted at the end of that year retroactive to July 1, 1950.

On Feb. 8, 1951, an explosion and fire occurred in the St. Paul factory. On April 24, 1951, fire destroyed warehouse facilities at the Hutchinson, Minnesota plant. Both losses were fully covered by insurance. That portion of the loss due to the interruption of production is covered by Use and Occupancy insurance. While the extent of the business interruption is not yet subject to exact determination, the amount recoverable has been estimated in the above summary to be at least \$1,250,000.

During the nine months ended Sept. 30, 1951, stock issued under the Employees' Stock Purchase Plan amounted to 52,700 shares.

Foreign subsidiaries have not been included in the above summary of consolidated income.—V. 74, p. 1599.

Missouri Gas & Electric Service Co.—Merger—

The Federal Power Commission has been asked to approve the merger of this company into Missouri Public Service Co.

Under the merger plan, each of the 133,705 outstanding shares of Missouri Public Service's common stock will be changed into three shares of new stock, and each of the 25,350 outstanding shares of Missouri Gas' common stock will be changed into five shares of the new Missouri Public Service stock. Thus, after the merger, there will be outstanding 527,865 shares of Missouri Public Service stock, of which 126,750 shares will be held by former holders of the Missouri Gas common.

Promptly after the merger is affected, \$2,000,000 in bonds will be issued by Missouri Public Service in exchange for \$2,000,000 of Missouri Gas' bonds, which would be retired, the application states. The new series of bonds would be of slightly shorter maturity and approximately 1/4% higher interest rate than the average of those to be retired.—V. 160, p. 14.

Missouri Public Service Co.—Proposed Merger—

See Missouri Gas & Electric Service Co. above.—V. 174, p. 7.

Moffats, Ltd. (Canada)—Bonds Offered—

Public offering was made on Nov. 19 by a syndicate of investment dealers headed by Nesbitt, Thomson & Co., Ltd., and including W. C. Pittfield & Co., Ltd., McLeod, Young, Weir & Co., Ltd., and Ross, Knowles & Co., of an issue of \$2,100,000 15-year 5% first mortgage sinking fund bonds, series A, at 100 and accrued interest.

The net proceeds will be used to redeem the outstanding \$781,000 4 1/2% first (closed) mortgage sinking fund bonds, and to provide funds for expansion of plant, the retirement of a bank overdraft, and for general corporate purposes.

The company has been engaged in the manufacture and sale of gas and electric ranges for household use since 1882. It manufactures and distributes in Canada, commercial electric cooking equipment for the institutions, restaurants, hotels and hospitals, and for ground and mobile establishments of the Navy, Army and Air Force.

(John) Morrell & Co.—Special Offering—A special offering of 6,912 shares of common stock (no par) was made on the New York Stock Exchange on Nov. 20 by A. G. Becker & Co. Inc. at \$13.12 1/2 per share, with a dealer's concession of 45 cents per share. It was completed in 74 minutes.—V. 173, p. 1378.

Murray Co. of Texas, Inc.—Stock Offered—Public offering of 56,863 shares of common stock (par \$5) at \$28 per share was made on Nov. 19 by a banking group jointly headed by Estabrook & Co. and G. H. Walker & Co. This offering does not represent new financing by the company.

BUSINESS—The company is reported to be the largest factor in the cotton ginning machinery field, as well as the largest manufacturer and distributor of stock gears in the United States with plants in Dallas, (Texas) Atlanta (Ga.) and Quincy and East Bridgewater (Mass.).

EARNINGS—Sales of the company in 1950 exceeded \$23,000,000 with net income more than \$1,750,000, equivalent to \$7 per share on the 250,079 shares of stock outstanding.

National Supply Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1951	1950
Net sales to customers	158,381,766	107,758,541
Income before provision for taxes on income	17,957,821	8,329,754
Prov. for Fed., State and foreign taxes on inc.	11,275,000	3,695,000
Net income	6,682,821	4,634,754
Preferred stock dividends	532,946	535,840
Common stock dividends	1,721,353	1,721,353
Earnings per common share	\$4.29	\$2.86

*Including \$1,500,000 Federal excess profits taxes.—V. 173, p. 546.

National Tool Co.—Earnings Show Gain—

Period End. Sept. 30—	1951—3 Mos.—1950	1951—9 Mos.—1950
Net sales	\$1,266,336	\$819,706
Profit before Fed. taxes	111,957	54,109
Federal taxes	76,131	20,994
Profit after taxes	\$35,826	\$33,115
Earnings per share	\$0.15	\$0.15
Working capital totaled \$913,243 compared with \$724,268 on Sept. 30, 1950.—V. 170, p. 496.		

New England Power Co.—Earnings—

Period End. Sept. 30—	1951	1950
Gross operating revenue	\$25,338,106	\$23,787,842
Other income	1,093	893
Total gross earnings	\$25,339,199	\$23,788,735
Operating expenses and taxes	22,733,560	21,275,905
Net operating and other income	\$2,605,639	\$2,512,830
Interest and other charges	78,877	62,496
Balance before dividends	\$2,526,762	\$2,450,334
Preferred dividends declared	360,630	360,630
Balance for common dividends and surplus	\$2,166,132	\$2,089,704

New England Telephone & Telegraph Co.—Earnings—

Period End. Sept. 30—	1951—3 Mos.—1950	1951—12 Mos.—1950
Operating revenues	51,425,739	48,397,221
Operating expenses	37,619,862	35,333,345
Federal income taxes	4,263,122	3,616,018
Other operating taxes	3,973,329	2,991,171
Net oper. income	5,569,426	6,456,687
Other income (net)	\$94,618	\$133,858
Total income	5,474,808	6,322,829
Interest deductions	1,300,262	1,798,023
Adjust. for refunds of certain revenues in Massachusetts	245,340	245,340
Net income	4,174,546	4,279,466
Dividends	4,651,172	2,333,552
Earnings per share	\$1.80	\$2.75

*Based on average number of shares outstanding.—V. 174, p. 1498.

New York Central RR.—Equipment Trust Certificates

Offered—Salomon Bros. & Hutzler and associates on Nov. 23 offered \$8,100,000 of 3% equipment trust certificates, second equipment trust of 1951, maturing annually Dec. 1, 1952 to 1966, inclusive, at prices to yield from 2.50% to 3.50%. Issued under the Philadelphia Plan, the certificates are being offered subject to the authorization of the Interstate Commerce Commission. The group were awarded the certificates at competitive sale on Nov. 21 on their bid of 99.528.

Halsey, Stuart & Co. Inc. submitted a competing bid of 99.269 for the certificates, also at 3%.

The certificates will be secured by the following new standard-gauge railroad equipment estimated to cost \$10,844,920: 10 "A" unit Diesel road freight locomotives; four "B" unit Diesel road freight locomotives; eight "A" unit Diesel road passenger locomotives, and 1,000 high side steel gondola cars.

Other members of the offering group are Drexel & Co.; Union Securities Corp., and Stroud & Co. Inc.—V. 174, p. 1895.

New York, Chicago & St. Louis RR.—Equipments—

The company has set Dec. 5 for the sale of \$1,950,000 equipment trust certificates intended to finance up to 90% of the cost of acquiring 25 diesel-electric locomotives. The certificates will run for 15 years and mature semi-annually.—V. 174, p. 1498.

Niagara Mohawk Power Corp.—Financing Plans—

Earle J. Machold, President, on Nov. 19 announced that the corporation has filed with the New York P. S. Commission an application for approval of the issuance and sale, at competitive bidding, of 1,000,000 shares of its authorized but unissued common stock, and \$15,000,000 in principal amount of its general mortgage bonds.

The proceeds will be applied to the payment of short-term bank loans and to construction expenditures. An application will also be filed shortly with the Securities and Exchange Commission. The date when the securities will be offered has not been determined.—V. 174, p. 1895.

Nickel Offsets, Ltd. (Canada)—Rights to Stockholders

The company proposes to offer to the holders of its outstanding shares of record at the close of business on Nov. 22, 1951, the right to subscribe at the price of \$2.25 (Canadian funds) per share for a total of 500,000 additional shares (no par value) on the basis of one additional share for each five shares so held; on the said basis this amounts to 466,137 shares leaving 33,863 shares available for over-subscriptions. Subject to the right of every shareholder to apply for his ratable proportion of the offering, applications will not be limited to that proportion. No underwriting is involved.

The right to subscribe will expire at the close of business on Dec. 5, 1951.

All shares to be allotted pursuant to this offering will be allotted on Dec. 10, 1951.

The company does not intend to make any further offering of any unsubscribed shares.

The company understands that it is the intention of all persons, including Cliff Petroleum Co., to exercise the subscription rights arising from all shares beneficially owned by them.

PROCEEDS—The proceeds to the company of the proposed new financing will be \$1,125,000. There will be no underwriting discounts or commissions. Such proceeds are to be used to repay \$200,000 loans from Cliff Petroleum Co.; \$175,000 for development and exploration work; \$350,000 to design and erect a 300-ton unit concentrator and laboratory; \$100,000 for a surface plant, machinery and equipment at No. 2 shaft; and the balance for additional camp buildings and trucks, for contingencies, for deepening No. 1 shaft and for additional working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (no par value)	3,000,000 shs.	2,830,689 shs.
BUSINESS—The company was incorporated in Canada in 1938. It was organized to acquire, explore, develop and operate mining properties in the Dominion of Canada. To date the company has acquired certain properties and is exploring and developing the same with a view to the establishment of base metal production in nickel and copper.		
The company is the owner in fee simple free and clear of encumbrance of 51 patented mining claims comprising about 1,912 acres situated in the Townships of Foy and Bowell in the District of Sudbury, in the Province of Ontario, Canada.—V. 174, p. 1406.		

Noma Electric Corp. (& Subs.)—Earnings Off—

Period End. Sept. 30—	1951	1950
Net sales	\$11,155,399	\$9,844,317
Net profit before income taxes	1,045,329	800,277
Federal and Canadian income taxes	610,140	370,043
Net profit	\$435,199	\$430,234
Shares outstanding	816,224	655,199
Earnings per share	\$0.53	\$0.65
Bank loans have been reduced to \$6,000,000 from the \$7,500,000 figure reported on Sept. 28.—V. 174, p. 1406.		

Norfolk & Carolina Tel. & Tel. Co.—Rights—

The common stockholders of record Oct. 15 were recently given the right to subscribe on or before Nov. 10 for 2,000 shares of common stock at par (\$100 per share) at the rate of one share for each three shares held.

The proceeds will be used to retire notes and for expansion program.—V. 174, p. 1599.

Northern Indiana Public Service Co.—Preference Stock

Offered—The company on Nov. 19 made an offering of 240,000 shares of 4.56% cumulative preference stock (par \$25 per share) to its common stockholders at \$24 per share at the rate of one share of preference stock for each 12 1/2 shares of common stock held of record at 2 p.m. (CST) on Nov. 9. Such warrants will expire at 2 p.m. (CST) on Dec. 3. This issue has been underwritten by a group of underwriters headed by Central Republic Co. (Inc.), Blyth & Co., Inc., and Merrill Lynch, Pierce, Fenner & Beane.

The 4.56% preference stock will be junior to the preferred stock and will be convertible into common stock through Dec. 1, 1961, unless called for previous redemption.

The net proceeds are to be used in connection with the company's construction program.—V. 174, p. 1696.

Northwest Airlines, Inc.—October Operational Figures

Month of October—	1951	1950
Total revenue miles flown	1,648,374	2,241,940
Revenue passenger miles flown	57,289,609	58,755,725
Freight ton miles flown	1,049,594	1,371,188
Express ton miles flown	151,233	211,275
Mail revenue ton miles flown	390,107	416,142
Passenger load factor	71.70	55.19

Northwestern Bell Telephone Co.—Earnings—

Period End. Sept. 30—	1951—Month—1950	1951—9 Mos.—1950
Operating revenues	\$10,828,788	\$10,109,995
Uncollectible oper. rev.	24,513	26,422
Operating revenues	\$10,804,275	\$10,083,573
Operating expenses	7,947,303	7,105,152
Operating taxes	2,195,343	1,612,693
Net operating income	\$661,629	\$1,365,728
Net after charges	512,448	1,206,525

—V. 174, p. 1696.

Nutrine Candy Co., Chicago, Ill.—Proposed Merger—

See Chase Candy Co. above.—V. 170, p. 1301.

Oliver Corp., Chicago, Ill.—Registers With SEC—

The corporation on Nov. 16 filed a registration statement with the SEC covering 54,325 shares of its \$1 par common stock.

Of the shares, \$1,250 are to be offered to the present holders of the \$5 par common stock of A. B. Farquhar Co. (a Pennsylvania company) at the rate of one Oliver share for each four Farquhar shares, subject to the acceptance of such offer by holders of at least 99% of the outstanding stock of Farquhar stock (or such lesser amount, not less than 80%, as may be approved by Oliver). Seven shareholders of Farquhar, holding approximately 71% of its 205,000 outstanding shares, have approved the agreement between the two companies under which the offer is made. No underwriting is involved.

In the event the offer is not accepted by the required percentage of Farquhar stockholders, Farquhar will promptly hold a meeting of shareholders to which will be submitted the question of the sale of its assets to Oliver. Except for potato diggers, the products of the two companies are said to supplement rather than duplicate each other.—V. 173, p. 383.

Oxford Paper Co. (Me.)—Stock Offered—The First

Boston Corp. heads an investment group which offered for public sale on Nov. 21 a total of 80,000 shares of common stock (par \$15) at \$16 per share. The stock being offered constitutes 21.5% of the outstanding common stock of the company and is being sold for the selling stockholders. No stock is being offered by Oxford Paper Co.

BUSINESS—Company (Incorporated in Maine on Dec. 11, 1899) manufactures and sells commercial, book and printing papers and allied products in competition with other large manufacturers. It is believed to be one of the larger manufacturers of these papers, making about 8% of the production of the book paper industry in the United States. During the 12 months ended July 31, 1951, approximately 39% of the company's production of paper was sold directly to the publishers of the largest of the popular "slick paper" magazines.

EARNINGS—For the seven months ended July 31, 1951, net sales of the company and its subsidiaries amounted to \$30,617,000 and for the similar period in 1950, sales were \$24,122,000. Earnings per share of common stock for the two similar periods were \$1.82 and \$1.53, respectively.

DIVIDENDS—On Sept. 25, 1951, the company issued a 100% common stock dividend. Giving effect to this increase in number of shares, cash dividends paid by the company on its common stock in 1951 were three quarterly dividends of 10 cents per share and one quarterly dividend of 20 cents per share. In addition, on Oct. 24, 1951, the directors declared a year-end extra dividend of 40 cents per share, payable Dec. 15, 1951 to stockholders of record Dec. 1, 1951, bringing total cash dividends for 1951 to 90 cents per share on the 761,470 shares presently outstanding.

FUNDED DEBT AND CAPITALIZATION AS OF JULY 31, 1951

(After adjustment to give effect to the 100% common stock dividend distributed on Sept. 25, 1951)

	Authorized	Outstanding
2.5% serial notes	\$3,200,000	\$1,400,000
3% serial notes	500,000	350,000
3.10% serial sinking fund debentures	4,800,000	\$4,012,000
3 1/2% serial sinking fund debentures	1,000,000	194,000
\$5 pref. stk. (no par—stated val. \$100)	200,000 shs.	101,434 shs.
Common stock (par value \$15)	800,000 shs.	761,470 shs.

*Due \$200,000 on Dec. 1, 1951 and on each June 1 and Dec. 1 thereafter to and including Dec. 1, 1954. †Due \$50,000 on Dec. 1, 1951 and on each June 1 and Dec. 1 thereafter to and including Dec. 1, 1954. ‡Due \$200,000 on June 1, 1955 and on each Dec. 1 and June 1 thereafter to and including June 1, 1962 and the balance due Dec. 1, 1962. §Due \$50,000 on June 1, 1955 and on each Dec. 1 and June 1 thereafter to and including June 1, 1962 and the balance due Dec. 1, 1962.

UNDERWRITERS—The underwriters named below have agreed, severally and not jointly, to purchase from the selling stockholders the following respective number of shares of common stock offered.

	Shares		Shares
The First Boston Corp.	7,000	Halgarten & Co.	2,500
Glore, Forgan & Co.	4,000	A. M. Kidder & Co.	2,500
Harriman Ripley & Co., Inc.	4,000	Ball, Burge & Kraus	2,000
Hemphill, Noyes, Graham	4,000	Fulton, Reid & Co.	2,000
Parsons & Co.	4,000	Lester, Ryons & Co.	2,000
Kluder, Peabody & Co.	4,000	Robert W. Baird & Co., Inc.	1,500
Lee Higginson Corp.	4,000	Burgess & Leith	1,500
Smith, Barney & Co.	4,000	Courts & Co.	1,500
Hayden, Stone & Co.	3,500	Goodbody & Co.	1,500
Hornblower & Weeks	3,500	Hanrahan & Co.	1,500
McDonald & Co.	3,500	Pacific Northwest Co.	1,500
Newhard, Cook & Co.	3,500	Pennington, Colket & Co.	1,500
A. C. Allyn and Company, Inc.	2,500	Sills, Fairman & Harris, Inc.	1,500
Butcher & Sherrerd	2,500	Stillman, Maynard & Co.	1,500
Estabrook & Co.	2,500	Stroud & Co., Inc.	1,500
		Arthur L. Wright & Co., Inc.	1,500

—V. 174, p. 1697.

Overseas Merchants Corp., N. Y.—Filing With SEC—

A letter of notification was filed with the SEC on Nov. 16 covering 10 shares of common stock (no par) to be offered at \$1,000 per share by E. M. Warburg & Co., Inc., New York, for the account of Eric M. Warburg, the selling stockholder.—V. 174, p. 1300.

Pacific Gas & Electric Co.—Earnings—

12 Months Ended Sept. 30—	1951	1950
Gross operating revenues	266,860,820	230,301,819
Maintenance and repairs	13,025,813	12,043,700
Purchased power	12,189,409	11,102,878
Natural gas, oil and other fuels	53,715,584	42,127,699
Depreciation and amortization	39,768,096	27,686,813
Taxes (including Fed. taxes on income)	58,278,619	46,325,433
Other production, transmission, distribution and general expenses	47,649,941	42,962,492
Net operating revenues	51,238,358	48,052,804
Miscellaneous income	533,845	460,869
Gross income	51,772,203	48,513,673
Bond interest and other income deductions	15,546,371	12,796,279
Net income transferred to surplus	36,225,832	35,717,394
Preferred dividends paid	13,365,894	12,455,903
Common dividends paid	21,293,276	18,217,556
Balance, surplus	1,576,662	5,042,935
Common shares outstanding:		
Average during period	10,646,638	9,108,777
Total at end of period	11,356,419	9,936,857

*Includes an additional provision of \$787,676 in the 1951 period to cover, in part, the increase in normal and surtax of 3% under the Revenue Act of 1951. The balance of the increase, \$726,912, was covered by an excess provision for prior years included in the accrued taxes account. Federal income taxes in the 1950 period were reduced by the sum of \$312,902 previously accrued to cover an asserted tax deficiency in prior years which as now determined will not be required for this purpose. Represents dividends for 12 months on all outstanding preferred stock except the 4.80% redeemable preferred stock issued in February 1950. Dividends on this stock for the full period outstanding would increase total dividends for the period ended Sept. 30, 1950 by \$300,000.

NOTE—Net earnings available for the common stock were substantially unchanged from the preceding 12 months, but because the average number of shares outstanding during the period increased, earnings per share declined to \$2.15. This compares with \$2.56 per share upon the average number of shares outstanding in the preceding 12 months and with \$2.62 per share upon the corresponding average in the calendar year 1950.—V. 174, p. 1790.

Pacific Lighting Corp. (& Subs.)—Earnings—

12 Months Ended Sept. 30—	1951	1950
Revenues and other income	122,044,000	110,728,000
Expenses and charges	110,788,300	98,034,000
Net income	11,255,000	12,694,000
Dividends	9,195,000	8,809,000
Remainder to surplus	2,061,000	3,885,000
Earnings per common share	\$3.90	\$5.01
Dividends paid per common share	\$3.00	\$3.00

*Based on the average number of common shares outstanding during the period.—V. 173, p. 1795.

Pacific Mining Co., Inc., Seattle, Wash.—Files With Securities and Exchange Commission—

The company on Nov. 14 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 25 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used to retire obligations of the company.

Pacific Telephone & Telegraph Co.—Debentures Offered—Lehman Brothers and Union Securities Corp. and associates on Nov. 21 offered \$30,000,000 of 30-year 3½% debentures due Nov. 15, 1981, at 102.8249% and accrued interest. The group won award of the debentures at competitive sale on Nov. 20 on its bid of 102.3199%.

Other bids, all specifying a 3½% interest rate, were: Halsey, Stuart & Co., Inc., 102.11; White, Weld & Co., 101.785; and Morgan Stanley & Co., 101.711.

The debentures may be redeemed at prices declining from 105.8249% to par.

PROCEEDS—Proceeds from the sale of the debentures and from the sale of 633,274 additional shares of common stock to stockholders at par (\$100 per share) will be used to reimburse the company's treasury for expenditures made for extensions, additions and improvements to its telephone plant. The company then will repay its borrowings from banks which were made for extensions, additions and improvements to the telephone plant of the company and its wholly-owned subsidiary, Bell Telephone Co. of Nevada, and for other general corporate purposes.

BUSINESS—The company is engaged in the business of furnishing communication services, mainly local and toll telephone service, in California, Oregon, Washington and the northern portion of Idaho. Its wholly-owned subsidiary, Bell Telephone Co. of Nevada, furnishes such services in Nevada. On June 30, 1951 the company and its subsidiary had 4,342,529 telephones in service and were furnishing local service in 629 exchange areas. Cities served include Los Angeles, San Francisco, Oakland, San Diego, Sacramento, Berkeley, Pasadena and Richmond in California; Portland in Oregon, and Seattle, Spokane and Tacoma in Washington.

UNDERWRITERS—The names of the several principal underwriters of the debentures and the respective principal amounts of debentures severally to be purchased by each are set forth below:

Lehman Brothers	\$3,808,000	Kalman & Company, Inc.	\$330,000
Union Securities Corp.	3,807,000	Laird, Bissell & Meeds	550,000
Adams & Peck	550,000	A. E. Masten & Co.	330,000
Ball, Burge & Kraus	770,000	McJunkin, Patton & Co.	110,000
Brush, Sloum & Co.	110,000	Mead, Miller & Co.	110,000
Inc.		Norris & Hirschberg, Inc.	220,000
Central Republic Co. (Inc.)	1,100,000	Peters, Writer & Christensen, Inc.	165,000
Chace, Whiteside, West & Winslow, Inc.	220,000	Phelps, Penn & Co.	1,795,000
Cohn & Co.	550,000	Irving J. Rice & Co., Inc.	110,000
Sheiby Cullom Davis & Co.	220,000	Chas. W. Scranton & Co.	550,000
DeHaven & Townsend, Crouter & Bodine	275,000	Seasongood & Mayer	220,000
Dempsey-Tegeler & Co.	275,000	Shearson, Hammill & Co.	770,000
Dreyfus & Co.	275,000	Sills, Fairman & Harris Inc.	330,000
Clement A. Evans & Co., Inc.	440,000	I. M. Simon & Co.	220,000
Glover & MacGregor, Inc.	220,000	P. S. Smithers & Co.	1,100,000
Granberry, Marache & Co.	550,000	Starkweather & Co.	275,000
Hallgarten & Co.	1,705,000	Stein Bros. & Boyce	440,000
Wm. P. Harper & Son & Co.	110,000	Stifel, Nicolaus & Co., Inc.	275,000
Hayden, Stone & Co.	1,705,000	Sutro & Co.	220,000
H. Hentz & Co.	330,000	Sweeney Carwright & Co.	165,000
J. B. Hilliard & Son	275,000	Townsend, Dabney & Tyson	110,000
E. F. Hutton & Co.	770,000	J. R. Williston & Co.	110,000
The Illinois Company	550,000	Wood, Struthers & Co.	1,705,000
Indianapolis Bond and Share Corp.	165,000	Zuckerman, Smith & Co.	110,000
Jenks, Kirkland & Grubbs	220,000		
Johnston, Lemon & Co.	770,000		

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
30-yr. 3½% debts. due March 1, 1978	\$75,000,000	\$75,000,000
35-yr. 3½% debts. due Sept. 15, 1983	75,000,000	75,000,000
40-yr. 2½% debts. due Dec. 1, 1985	75,000,000	75,000,000
40-yr. 2½% debts. due Oct. 1, 1986	75,000,000	75,000,000
40-yr. 3½% debts. due Oct. 1, 1987	100,000,000	100,000,000
30-yr. 3½% debts. due Nov. 15, 1981	30,000,000	30,000,000
Notes payable to banks		80,300,000
Common shares (par \$100)	6,500,000 shs.	5,512,741 shs.
Preferred shares 6% cumulat. (par \$100)	820,000 shs.	820,000 shs.

*Amount which would be outstanding if all of the 633,274 shares which the company intends to offer to stockholders for subscription on or before Dec. 28, 1951 at \$100 per share should be sold. The company intends to sell only the number of shares subscribed for through the exercise of subscription rights. It is not possible to determine the portion of the offering for which subscriptions will be received. American Telephone & Telegraph Co., parent, which will receive rights to subscribe for 566,928 shares, has informed the company that it intends to subscribe for such shares.

Stockholders of Record Nov. 27 to Receive Rights—

The directors have set Nov. 27 as the record date for stockholders entitled to subscribe pro rata for 633,274 common shares at \$100 per share in the ratio of one common share for each nine common or preferred shares held.

*Subject to the registration statement becoming effective, the offering prospectus and warrants evidencing subscription rights expiring Dec. 28 will be mailed to shareholders about Nov. 27. Shares subscribed for under this offer will not participate in the dividend of \$1.75 per share just declared by the directors, the company announced. This dividend is payable Dec. 31 to stock of record Dec. 3.

COMPARATIVE STATEMENT OF EARNINGS

Period End. Sept. 30—	1951—Month—1950	1951—9 Mos.—1950
Operating revenues	39,255,898	36,212,633
Uncollectible oper. rev.	136,272	110,403
Operating expenses	39,119,626	36,102,230
Operating taxes	28,421,386	25,344,763
Net oper. income	8,043,318	5,948,760
Net after charges	2,654,922	4,808,707
	1,739,868	3,944,350

—V. 174, p. 1790.

Parker Pen Co.—Class B Stock Offered—Public offering was made on Nov. 20 of 88,277 shares of class B common stock (par \$2) at \$15.75 per share. No financing by the company is involved, the offering consisting of stock acquired from two large stockholders, A. G. Becker & Co. Inc. and Robert M. Baird & Co., Inc. head the underwriting group.

The class A and class B stocks are identical except for voting power, which is in the class A stock exclusively. The stockholders whose class B stock is the basis for the present public offering are retaining all their class A stock.

BUSINESS—Parker is one of the oldest names in the fountain pen industry, the business having been established in 1865 by the late George S. Parker who developed the original Parker Pen. The present net worth of more than \$16,000,000 represents entirely earnings reinvested from the original capital of \$1,000 which was paid in on incorporation of the business in 1892.

EARNINGS—In the fiscal year ended Feb. 28, 1951, sales of more than \$26,000,000 were reported, with net income of \$3,263,000, equivalent to \$3.50 per share on the combined class A and class B stocks. Dividends are at the quarterly rate of 30 cents per share, and an extra of 20 cents is payable with the next regular dividend on Dec. 22.

CAPITALIZATION OF COMPANY AND ITS CANADIAN SUBSIDIARY AT AUG. 31, 1951

	Authorized	Outstanding
4½% mortgage loan	\$270,262	\$270,262
Common stock (\$2 par value):		
Class A	500,000 shs.	1465,500 shs.
Class B	500,000 shs.	1465,500 shs.

*The 4½% mortgage loan is an obligation of Parker Pen Co., Ltd. (Canada), a wholly owned subsidiary of the company, and is payable in Canadian funds. The amounts shown above are expressed in U. S. dollar equivalent. The loan is due \$2,036.93 monthly (principal and interest) to March 15, 1957 and the balance, \$207,078.58, on April 15, 1957. Excluding 34,500 shares held in the treasury.

NOTE—By amendment to the articles of incorporation effective July 27, 1951, the then outstanding common stock (par \$5) was in effect split 2½-for-1 by changing it into new common stock (par \$2) at the rate of 1½ shares of class A common stock and 1½ shares of class B common stock for each share of old common stock.

UNDERWRITERS—The names of the principal underwriters and the number of shares of class B common stock to be purchased by each are as follows:

	Shares		Shares
A. G. Becker & Co. Inc.	12,277	Carter H. Harrison & Co.	1,000
Robert W. Baird & Co., Inc.	10,000	Hornblower & Weeks	4,000
Baton, Whipple & Co.	2,000	The Illinois Co.	2,000
Blunt Ellis & Simmons	2,000	Kalman & Co., Inc.	2,000
Blyth & Co., Inc.	8,000	Loewi & Co.	2,000
Bosworth, Sullivan & Co., Inc.	2,000	Irving Lundberg & Co.	2,000
Central Republic Co. (Inc.)	4,000	McCormick & Co.	2,000
Julius Collins & Co.	2,000	Merrill, Tuftsen & Co.	2,000
Paul H. Davis & Co.	2,000	The Milkauke Co.	4,000
Dayton & Gernon	2,000	Newhard, Cook & Co.	2,000
Farwell, Chapman & Co.	2,000	Schwabacher & Co.	4,000
Hallgarten & Co.	4,000	Sills, Fairman & Harris, Inc.	2,000
Harris, Hall & Co. (Inc.)	4,000	Stern Brothers & Co.	1,000
		Stroud & Co., Inc.	2,000

—V. 174, p. 1697.

Pennsylvania RR.—May Finance New Equipment—

The company is reported to be sounding out the money market with a view of financing the purchase of substantial amounts of new equipment. It was learned on Nov. 16 in financial circles.

According to reports, the new equipment might include 7,000 freight cars in addition to other equipment. The estimated total of the financing would run well into the millions.

It is understood the company would finance the purchase through conditional sales agreements with banks and insurance companies similar to plans which have been followed by other roads during the past year. No definite financing program has been determined, however.—V. 174, p. 1300.

Pennsylvania Water & Power Co. — Preferred Stock Placed Privately —

The company, it was announced on Nov. 20, has placed privately with a group of institutional investors an issue of 50,000 shares of \$4.50 cumulative preferred stock, series A, at par (\$100 per share) through The First Boston Corp. The larger of the purchasers are the Penn Mutual Life Insurance Co. and the Insurance Co. of North America.

This new issue has equal preferences with the 21,493 shares of \$5 cumulative preferred stock now outstanding; may be redeemed at any time upon 30 days' notice at a price of \$104.50 per share; and carries a 3% annual purchase fund in and after 1955 through 1974 and a 4% purchase fund thereafter, but such fund is not cumulative from year to year. As provided by the charter, a similar purchase fund was authorized by the directors applicable to the outstanding \$5 cumulative preferred stock.

The proceeds from the sale of the foregoing preferred stock will be added to the general funds of the company.

G. Whittier Spaulding, President, on Nov. 15 said in part:

Of the funds required for the \$25,000,000 construction program, approximately \$5,000,000 has been available from the earnings of the company in prior years and with the additional \$5,000,000 from the sale of the preferred stock, there remains approximately \$15,000,000 to be provided later. It is not expected that any portion of this latter amount will be required before the latter part of next year.

Orders have been placed and manufacture started on substantially all of the major equipment for the 66,000 kw. steam plant addition and priorities have been obtained from the Defense Electric Power Administration for their deliveries. It is expected that construction work will begin at the site early in 1952.

[The company also announced that effective Nov. 14, 1951, Girard Trust Corn Exchange Bank, Philadelphia, Pa., became transfer agent, and Provident Trust Co. of Philadelphia, Pa., became registrar of all of the company's stocks.]

The net income of the company for the first nine months of the current year is estimated to be \$935,281, and the earnings per share on the common stock, after the preferred stock dividend, \$1.98 per share for that period. The net income for the first nine months of last year was \$788,019, and the earnings on common stock was \$1.66 per share, both estimated on the same basis as 1951. In the opinion of the management, any retroactive adjustments in earnings that may result from the U. S. Supreme Court review of the decision of the Court of Appeals for District of Columbia on the Federal Power Commission orders reducing rates, would not result in less income for the first nine months of 1951.—V. 174, p. 1895.

Peoples Drug Stores, Inc. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1951	1950
Net sales	\$36,493,174	\$33,742,756
Other store income	536,991	504,463
Total store income	\$37,030,165	\$34,247,219
Cost of sales, oper., genl. & admin. expenses, etc.	35,236,334	32,854,783
Operating profit	\$1,793,831	\$1,392,436
Other income	125,613	129,978
Total income	\$1,919,444	\$1,522,415
Miscellaneous charges to income	83,612	75,891
Federal income tax (estimated)	935,764	*614,772
Excess profits tax (estimated)	84,764	
Net income	\$814,304	\$831,751
Earnings per common share	\$1.90	\$1.94

*Estimated Federal income taxes for 1950 have been adjusted in accordance with the Revenue Act of 1950. Based on 429,000 shares of common stock outstanding.—V. 174, p. 1791.

Peoples Gas Light & Coke Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1951—3 Mos.—1950	1951—12 Mos.—1950
Total income	\$20,607,805	\$20,236,318
Earnings before taxes	4,904,743	4,359,462
Federal income taxes	1,564,377	1,097,964
Other taxes	1,636,051	1,756,840
Net income	\$1,502,315	\$1,494,648
Earnings per share	\$1.61	\$1.60

*Based on 933,578 shares of capital stock outstanding.

NOTES—The statements of consolidated income for 1951 do not include interest and related expense of Texas Illinois Natural Gas Pipeline Company in the net amounts of \$902,242 and \$2,554,489 for the three, and twelve months ended Sept. 30, 1951, respectively, as compared with \$148,636 for each of the corresponding periods of 1950. Such interest and related expense are in process of being capitalized during the construction period.

Natural Gas Storage Company of Illinois, although 100% owned by Natural Gas Pipeline Co. of America, is carried in consolidation as an investment. Its accounts are therefore excluded from the above statements of consolidated income.—V. 174, p. 547.

(Chas.) Pfizer & Co., Inc.—Develops New Product—

A new stable penicillin, especially designed for use in supplementation of poultry feeds, was announced by the corporation on Nov. 12. Pfizer's new stable penicillin is planned to be mixed with mash or pellets at the rate of two grams of penicillin G-Master Standard per ton. At this ratio, it has produced growth gains in poultry significantly in excess of those achieved with other antibiotics.

The new supplement will bear the name Antibiotic Feed Supplement P-2 and will be sold in a dry diluent, by the pound, in 50-pound bags.—V. 174, p. 1791.

Phileo Corp.—Earnings Fall Off—

Nine Months Ended Sept. 30—	1951	1950
Sales	228,431,000	229,205,000
Earnings before taxes	15,798,000	19,569,000
Federal and State income taxes	7,835,000	9,692,000
Net earnings	7,963,000	9,877,000
Preferred dividend requirements	281,250	281,250
Earnings balance for common shares	7,681,750	9,595,750
Earnings per common share	\$2.18	\$2.72

*Revised. Based on 3,525,372 common shares outstanding Sept. 30, 1951.

NOTE—Sales in the third quarter of 1951 totaled \$57,408,000 as compared with \$82,193,000 in the corresponding period last year. Net income in the third quarter of 1951, including certain items of a non-recurring nature and a refund of excess profits taxes in the amount of \$427,000 applicable to the year 1945, amounted to \$2,222,000, or 60 cents per share of common stock after preferred dividends. These earnings for the third quarter of 1951 include the proportionate share of the increased income taxes imposed by the Revenue Act of 1951, and the earnings for the first six months have been adjusted to reflect the retroactive provisions of the law.

In the third quarter last year, adjusted net income was \$4,068,000 or \$1.13 per share of common stock.—V. 173, p. 1174.

Pioneer Airlines, Inc., Dallas, Tex.—Plans Financing—

It is announced that the company is planning some new financing (to involve about \$1,150,000), with Crutenden & Co., Chicago, Ill., to act as managing underwriter.

Public Service Co. of New Hampshire—Bds. Ready—

Definitive 3½% first mortgage bonds, series F due June 1, 1981 are available at the Bankers Trust Co., 16 Wall Street, N. Y. City, and Old Colony Trust Co., Boston, Mass., in exchange for \$3,000,000 outstanding temporary bonds.—V. 174, p. 1895.

Public Service Electric & Gas Co.—Stock Sold—

The offering of 249,942 shares of 4.70% cumulative preferred stock (par \$100) on Nov. 14 at \$102.17 per share and accrued dividends by Morgan Stanley & Co., Drexel & Co. and Glore, Forgan & Co. has been oversubscribed. See V. 174, p. 1895.

Rheem Mfg. Co.—To Operate Ordnance Plant—

This company has been selected by the Army Ordnance Corps as the operator of its Burlington Ordnance plant located at Burlington, N. J., it was announced on Nov. 14 by Richard S. Rheem, President. The Burlington Ordnance plant, formerly an aluminum reduction plant, will be completely rehabilitated and tooling up for the production of ordnance ammunition items. This government-owned plant will become part of the permanent ammunition production facilities of the Army and will be maintained in continuous readiness to produce these items at all times. An initial contract for the production of ammunition items will be awarded to Rheem shortly, Mr. Rheem said.—V. 174, p. 1407.

RKO Pictures Corp. (& Subs.)—Earnings—**CONSOLIDATED EARNINGS FOR NINE MONTHS ENDED SEPT. 29, 1951**

Film rentals and sales	\$38,157,205
Rents and other operating income	1,260,186
Total income	\$39,417,393
Amortization of film costs and expenses	14,048,555
Royalties and participations	19,134,024
Operating and general expenses	7,573,406
Total operating loss	\$1,338,594
Other income	1,876,406
Balance	\$537,814
Interest, etc., deductions	683,718
Net loss for period	\$145,904

NOTES—This consolidated statement reflects only the operations of RKO Pictures Corp. and subsidiaries doing business within the United States and Canada. It does not reflect the operations of subsidiaries doing business in other territories. However, income of consolidated subsidiaries includes, of course, foreign film royalties which have been made available in United States dollars.

This corporation commenced its operations on Jan. 1, 1951, when it acquired the picture producing and distributing assets of Radio-Keith-Orpheum Corp., pursuant to its plan of reorganization effecting the separation of theatre operations from picture production and distribution.

The capital stock of the corporation consists entirely of common stock. On Oct. 30, 1951, there were 3,914,913 shares outstanding, of which 3,820,592 shares were registered in the names of approximately 15,300 owners. The remaining 94,321 shares were held by Bankers Trust Co., as depository, for issuance upon surrender of unexchanged common stock of RKO pursuant to the latter's plan of reorganization. Except for the privilege of cumulative voting in the election of directors, each share of stock is entitled to one vote.—V. 173, p. 204.

Roosevelt Oil & Refining Co.—Private Financing—The company has arranged for the private placement of an issue of 5% first mortgage bonds due 1962 to a group of insurance companies.

The proceeds will be used for the company's \$2,000,000 expansion program.—V. 171, p. 2201.

Schutter Candy Co., Chicago, Ill.—Proposed New Name See Distributors Candy Co. above.

Scott Paper Co.—Revised Earnings Figures—

The Revenue Act of 1951 became effective after the close of this company's nine months' fiscal period which ended on Sept. 29, 1951, and the company's statement of consolidated income for that period (see V. 174, p. 1698), showing net income of \$4,958,837, was published on the basis of the Federal tax law in effect at the close of the period. However, the Revenue Act of 1951 is retroactive in effect and will result in a reduction of \$476,749 in consolidated net income for the nine months' period.

After provision for dividends on preferred shares, the income per common share would accordingly be reduced from the \$2.62 indicated in the published statement to \$2.35 under the present Federal tax law, based on the 1,773,637 common shares outstanding at the close of the period.

The merger of Soundview Pulp Company into Scott Paper Company became effective Nov. 9, 1951. The combined net income of the two companies for the nine months' period under the new tax law, was \$8,296,644. After provision for dividends on preferred shares, the combined net income for that period was equivalent to \$2.67 per share on the 2,994,322 common shares of the company outstanding after the merger.—V. 174, p. 1791.

Seranton-Spring Brook Water Service Co. — Chenery Retires as Chairman—

C. T. Chenery, Chairman of the Board, on Nov. 15 retired as an officer and director of this company. He plans, however, to retain his substantial holdings of common stock in this company.

Mr. Chenery plans to confine his business activities to the natural gas business and will continue as senior officer of Southern Natural Gas Co., and Southern Production Co., Inc.

Rulison Evans, now President of Seranton-Spring Brook, will also serve as Chairman of the Board.

Federal Water & Gas Corp. has recently disposed of all of its Seranton-Spring Brook holdings and will be finally liquidated as of Dec. 31, 1951.—V. 174, p. 548.

Security Title & Guaranty Co., N. Y.—Files With SEC

The company on Nov. 13 filed a letter of notification with the SEC covering 150,000 shares of common stock (par \$1) to be offered at \$2 per share by Dansker Brothers & Co., Inc.; Hunter & Co.; and Greenfield & Co., Inc., New York. The proceeds are to be used for working capital.

Seeger Refrigerator Co.—Stock Options to Employees

The stockholders on Nov. 20 authorized the granting of options to buy or the direct issuance to employees of up to 50,000 shares of \$5 par value common stock at the discretion of the board of directors.

John S. Holl, President, said the action was designed to encourage employee participation in the company's success. New York Stock Exchange policy requires stockholder approval of such share issuance if the shares are to qualify for listing on the exchange, he pointed out. Any options authorized by the directors will qualify as restricted options under the internal revenue code, with the maximum discount below market value limited to 15%, he said.

The stockholder vote in effect ratified a board majority move taken a year ago when directors having no beneficial interest in the action adopted resolutions authorizing the issuance to employees of options to buy up to 25,000 shares. Options covering 17,200 shares were issued to 24 employees during the year, after informal approval was obtained in a poll of the holders of a majority of the company's shares. These options were included in the new 50,000 share authorization voted formally by the stockholders.

The company has 1,250,000 authorized shares of common stock, of which 1,100,000 shares are currently outstanding.—V. 174, p. 548.

Seminole Oil & Gas Corp.—New Producer—

The company on Nov. 10 announced the completion, as a commercial producer, of its Emerick No. 3 well in the Sancho Pool in Seminole County, Oklahoma.

This brings the total of producing wells on producing leasehold interests to 20, and the company's gross production to over 4,700 barrels per month.

Plans for the first quarter of 1952 call for the drilling of a required offset on the company's adjoining Horsley lease. The Horsley No. 1 well is the best producer the company has in Oklahoma, having flowed approximately 69,000 barrels in the past 6½ years. In addition, the company expects to drill another well on our Emerick lease to extend this field.—V. 173, p. 1892.

Sharp & Dohme, Inc. (& Subs.)—Revised Earnings—

Period End. Sept. 30—	1951—3 Mos.—1950	1951—12 Mos.—1950
Net sales	\$11,560,754	\$11,192,801
Profit before inc. taxes	2,271,557	2,626,313
Federal income & excess profits taxes	1,078,000	1,142,065
Net income	\$1,193,557	\$1,484,248
Preferred dividends	152,837	152,837
Com. shrs. outstanding	1,079,923	1,079,923
Earns. per com. share	\$0.96	\$1.23

\$94,900 of the total increase in taxes of \$236,800 resulting from the Revenue Bill of 1951 apply to the third quarter of 1951.

Additional provision for normal and surtax set up in the third quarter of 1950 included \$162,000 applicable to the six months ended June 30, 1950.

Provision for excess profits tax set up in the fourth quarter of 1950 included \$96,000 applicable to the three months ended Sept. 30, 1950 and \$230,000 applicable to the nine months ended Sept. 30, 1950. See also V. 174, p. 1638.

Silex Co., Hartford, Conn.—Stock Offering—The company on Nov. 15 offered to its common stockholders of record Nov. 13 the right to subscribe on or before Nov. 30 a total of 53,750 additional shares of common stock (no par) at \$5 per share on the basis of one share for each four shares held.

Monroe G. Smith, President, in a letter to stockholders, said in part: "Two persons, who are not connected with the company in the capacity of either directors, officers or nominees thereof, have agreed to purchase, for the purpose of investment, at \$5 per share not exceeding 50,000 of those shares offered to stockholders for \$5 per share which remain unsubscribed for at the time of expiration of the rights, such purchase price to be paid on notice from the company given not less than five days in advance. The obligation to buy the shares not subscribed for is conditional upon the purchasers acquiring sufficient shares from other stockholders to aggregate 50,000 shares including any shares purchased from the company by reason of unexercised rights. A firm agreement has been made by the purchasers with other stockholders for the purchase of sufficient shares to make such a total of 50,000 shares."

"A provision is contained in the agreement between the purchasers and the company making the obligation of the buyers of the unsubscribed stock conditional upon the extension of the maturity date of company's 3½% sinking fund note presently in the principal amount of \$745,000 and due March 1, 1951. The Mutual Life Insurance Co. of New York, the holder of the note, has given the company written assurance that such extension, to April 1, 1956, will be effected upon sale by the company, at \$5 per share, of 50,000 shares of the stock subject to this offering."

"The proceeds from this offering amounting to \$268,750, less expenses (estimated at approximately 13.4 cents per share or a total of approximately \$7,200) incidental to the sale of this issue, will be received by and used by the company for augmentation of its working capital to enable the carrying of increased inventories and accounts receivable."

No fractional shares of stock will be issued.

Riverside Trust Co., 90 Pearl St., Hartford, Conn., is subscription agent.—V. 174, p. 1791.

Smith Investment Co., Milwaukee, Wis.—Files With Securities and Exchange Commission—

A letter of notification was filed with the SEC on Nov. 16 covering 14 shares of common stock (par \$10), to be offered at \$7,000 per share through Gardner F. Dalton & Co., Milwaukee, Wis. The proceeds will go to the Estate of Lloyd R. Smith, deceased.—V. 172, p. 2028.

Smith, Kline & French Laboratories — Secondary Offering—An offering of 10,000 shares of common stock (par \$1) was made on Nov. 9 by F. Eberstadt & Co., at \$42.75 per share, with a dealer's discount of \$1.25 per share. It was quickly completed.—V. 172, p. 1348.

Soundview Pulp Co.—Agent Appointed—

The Guaranty Trust Co. of New York has been appointed agent in New York to effect the exchange of common stock (\$5 par value) of Soundview Pulp Co. for common shares (without par value) of Scott Paper Co. on the basis of 1¼ shares of the latter for each share of the former surrendered. The period of exchange expires on Nov. 30, 1956. The Bank will buy and sell scrip for fractional shares for the account of the holders for a limited period.—V. 174, pp. 1500 and 1792.

South Carolina Electric & Gas Co.—Scrip Agent—

The Guaranty Trust Co. of New York has been appointed agent for the redemption of common stock scrip certificates (thousands-of-a-share) at the rate of \$0.11317 for each 1/1000 of a share.—V. 174, p. 1301.

South Jersey Gas Co.—Initial Common Dividend—

The directors on Nov. 16, 1951, declared a dividend of 50 cents per share on the common stock, payable Jan. 7, 1952, to holders of record Dec. 14, 1951.

This payment represents the first dividend on the common stock of this company which was organized in 1947 as a consolidation of two of the subsidiaries of the former Public Service Corp. of New Jersey. The stock was distributed in July of 1948 in connection with the dissolution of Public Service Corp. of New Jersey.

Earnings applicable to the common stock of South Jersey Gas Co. for 1951 are expected to be approximately 90 cents to 95 cents per share. These earnings compare with 52 cents per share for the year 1950.

The company's system was converted to natural gas during the first half of 1951 and the company has not yet had a full year of operations with natural gas. Earl Smith, President, said that as soon as the earning power of the company is stabilized, the board of directors would give consideration to the payment of dividends on a regular quarterly basis at a rate justified by the earnings.

Holders of scrip certificates must exchange such certificates for full-share certificates prior to the aforementioned record date to be entitled to the dividend payment. The Philadelphia National Bank, 421 Chestnut St., Philadelphia, Pa., is transfer agent.

To Issue Notes—

The company on Nov. 20 filed an application with the SEC for authorization to issue \$3,900,000 of 12 months' notes, the proceeds of which would be used to pay off \$3,738,000 of indebtedness and for construction and other corporate purposes.

The SEC has given interested persons until Nov. 30, 1951, to request a hearing upon the application.—V. 174, p. 1792.

Southeastern Public Service Co.—Files With SEC—

The company on Nov. 14 filed a letter of notification with the SEC covering 8,626 shares of common stock (par 10 cents) to be issuable at \$3.50 per share upon exercise of stock purchase warrants prior to June 30, 1953, at \$3.50 per share. Troster, Singer & Co., New York, will purchase the warrants at \$2 each, and the stock may be reoffered at the market (about \$5.87½ per share). The proceeds to the company will be used for working capital.—V. 174, p. 1896.

Southern Bell Telephone & Telegraph Co.—Earnings—

Period End. Sept. 30—	1951—Month—1950	1951—9 Mos.—1950
Operating revenues	\$27,361,370	\$24,381,701
Uncollectible oper. rev.	90,415	64,900
Operating revenues	27,270,955	24,316,801
Operating expenses	19,582,088	17,439,116
Operating taxes	5,879,862	3,851,105
Net operating income	1,809,005	3,026,580
Net after charges	1,395,876	2,606,857

Southern Canada Power Co., Ltd.—Earnings—

Month of October—	1951	1950
Gross earnings	\$571,402	\$525,325
Operating and maintenance	261,053	231,766
Taxes	114,127	102,509
Depreciation, interest and dividends	189,037	170,049
Surplus	\$7,185	\$21,001

—V. 174, p. 1500.

Southern New England Telephone Co.—Earnings—

Period End. Sept. 30—	1951—Month—1950	1951—9 Mos.—1950
Operating revenues	\$5,179,853	\$4,670,820
Uncollectible oper. rev.	14,059	8,939
Operating revenues	\$5,165,794	\$4,661,881
Operating expenses	3,545,216	3,230,775
Operating taxes	910,225	691,898
Net oper. income	\$710,353	\$739,208
Net after charges	615,503	642,983

Southern Union Gas Co.—Plans Expansion—

The Federal Power Commission on Nov. 13 ordered a consolidated hearing to start Dec. 12 on applications by this company, to increase natural gas deliveries in the Clovis, N. M., area, and El Paso Natural Gas Co., to reduce deliveries of gas to Southern Union's supplier.

Southern Union, of Dallas, Tex., is seeking FPC authorization to construct a 300 horsepower compressor station and 10 miles of pipeline on its system which serves Clovis, Portales and Tucuman, N. M. Estimated cost of the construction is \$202,240. Southern Union obtains its entire gas supply for this system from West Texas Gas Co., which receives some of this gas from El Paso.—V. 174, p. 1407.

Southwestern Associated Telephone Co.—Earnings—

Period End. Sept. 30—	1951—Month—1950	1951—9 Mos.—1950
Operating revenues	\$752,977	\$651,373
Uncollectible oper. rev.	4,000	2,725
Operating revenues	\$748,977	\$648,648
Operating expenses	565,559	459,855
Rent of oper. prop.	Cr25	Cr25
Operating taxes	92,029	104,166
Net oper. income	\$91,414	\$84,652
Net after charges	63,628	59,954

Southwestern States Telephone Co.—Stock Sold—The offering of 62,500 shares of common stock (par \$1) on Nov. 7 by Central Republic Co., Inc. and associates at \$14.75 per share was oversubscribed and the books closed. See details in V. 174, p. 1792.

Soya Corp. of America—Files With SEC—

The corporation on Nov. 3 filed a letter of notification with the SEC covering 9,600 shares of common stock (par one cent) to be offered at the market (approximately 40 cents per share) through Jacquelin, Stanley & Co., New York. The proceeds are to go to the underwriter for services rendered.—V. 169, p. 2687.

Springfield (Mass.) Gas Light Co.—Earnings—

Eight Months Ended Aug. 31—	1951	1950
Operating revenues	\$3,092,000	\$2,853,323
Operating expenses and taxes	2,821,861	2,556,754
Income from operations	\$270,139	\$296,569
Non-operating revenues	22,413	Dr13,840
Gross income	\$292,552	\$282,729
Interest, etc., deductions	71,528	56,770
Net income transferred to surplus	\$221,023	\$225,959

(A. E.) Staley Manufacturing Co. (& Subs.)—Earnings

9 Months Ended Sept. 30—	1951	1950
Gross earnings	\$12,297,519	\$9,969,608
Expenses	4,735,627	3,912,151
Depreciation	1,691,215	1,416,256
Federal income tax (estimated)	2,979,200	1,892,000
Net profit	\$2,891,476	\$2,749,201
*Earnings per common share	\$1.62	\$1.54

*Based on 1,693,012 shares.

NOTE—1951 third quarter earnings of \$820,914 were the lowest of the year as a result of somewhat reduced operations in both the corn and soybean divisions. The company had net earnings of \$846,181 in the second quarter and \$1,224,381 in the first.—V. 173, p. 2192.

Stasy Chemical Inc., Stoneham, Mass.—Files With SEC

The corporation on Nov. 15 filed a letter of notification with the SEC covering 5,000 shares of capital stock, of which 3,000 shares are to be offered to officers of the corporation and 2,000 shares are to be offered publicly at \$10 per share, without underwriting. The proceeds are to be used to establish a plant.

State Loan & Finance Corp.—Earnings—

9 Months Ended Sept. 30—	1951	1950
Income from operations	\$4,857,981	\$3,275,629
Operating expenses	2,965,556	1,888,830
Net income from operations	\$1,892,425	\$1,386,799
Other income	2,313	4,129
Total	\$1,894,738	\$1,390,928
Interest on notes payable and debentures	443,422	302,056
Provision for income taxes	687,612	443,336
Net income	\$763,704	\$645,536
Cash dividends on preferred stock	85,860	85,574
Cash dividends on class A common stock	273,031	179,576
Cash dividends on class B common stock	86,250	63,750

—V. 174, p. 852.

Stromberg-Carlson Co. — Plans Financing of Small Phone Companies—

The company, it was announced on Nov. 13, has completed arrangements with the Metropolitan Life Insurance Co. for financing of small, independent telephone companies.

The company said the first \$2,000,000 would be made available through Stromberg-Carlson Credit Corp., a subsidiary. No estimate of the ultimate extent of the program was made.

Robert C. Tait, President, said Metropolitan, by purchasing the debentures of the credit firm, "is placing its vast investment resources at the disposal of small utilities."

Stromberg-Carlson manufactures dial telephone equipment.—V. 173, p. 1702.

Suburban Gas Service, Inc., Upland, Calif.—Files—

The corporation on Nov. 16 filed a letter of notification with the SEC covering \$200,000 of 12-year 6% sinking fund debentures, series B, each \$1,000 debenture to have attached a stock purchase warrant to purchase 50 shares of \$1 par common stock. Wagenseller & Durst, Inc., and Lester, Ryons & Co. have been named as underwriters. The proceeds are to be used to purchase equipment.—V. 174, p. 998.

Suburban Propane Gas Corp.—Plans Financing—Mark Anton, President, on Nov. 14 said in part:

"In a major expansion, four wholly-owned subsidiaries of Suburban have agreed to purchase in excess of two-thirds of the capital stock of Rulane Gas Co. of Charlotte, North Carolina and have offered to purchase the balance of such common stock from minority stockholders. Rulane supplies propane gas service to approximately 70,000

customers through 20 bulk plants located in North Carolina, South Carolina, Tennessee and Virginia.

The company plans to finance the purchase by the sale of preferred stock and long-term debentures. In the near future stockholders will be advised of a special meeting of stockholders to authorize this preferred stock. The company also plans to call its 5% cumulative preferred stock presently outstanding.

As of Nov. 7, 1951, the corporation had outstanding 809,240 shares of common stock and 7,388 shares of preferred stock.

CONSOLIDATED STATEMENT OF EARNINGS

Nine Months Ended Sept. 30—	1951	1950
Gross profit on sales	\$5,402,787	\$4,592,096
Other operating income	445,953	410,194
Gross operating income	\$5,848,740	\$5,002,290
Operating and general expenses	3,262,126	2,724,622
Taxes (other than Federal taxes on income)	201,028	146,079
Net operating income	\$2,385,586	\$2,131,589
Other income	51,269	84,935
Total	\$2,436,855	\$2,216,524
Interest and other deductions	492,632	356,692
Federal income and excess profits taxes (est.)	1,064,675	694,600
Provision for contingencies	103,500	74,000
Net earnings	\$866,048	\$1,091,232
Dividend on 5% cumulative preferred stock	17,732	37,894
Balance after dividend on preferred stock	\$848,316	\$1,053,338
Earnings per common share	\$1.11	\$1.57

Sutherland Paper Co.—Earnings—

Period End. Sept. 30—	1951—3 Mos.—1950	1951—9 Mos.—1950
Net sales	\$11,410,184	\$10,348,692
Costs and expenses	10,065,451	8,897,049
Federal income and excess profits taxes	914,000	692,000
Net income	\$410,733	\$759,643
Dividend on pfd. shares	43,623	36,448
Net inc. on com. shs.	\$367,110	\$723,195
Earnings per common share	\$0.43	\$1.05

*Prior published figures adjusted to give effect to 2-for-1 common stock split on June 8, 1951.—V. 174, p. 192.

Swan-Finch Oil Corp.—Reports Profit—

Nine Months Ended Sept. 30—	1951	1950
Sales	\$3,520,683	\$2,504,762
Net profit before U. S. income taxes	115,551	96,657
Provision for U. S. income taxes	145,000	—
Net income	\$70,551	\$96,657
Earnings per common share	\$1.92	—

*Net loss and including \$102,500 estimated loss on sale of Newark plant. The provision at June 30, 1951, for taxes on income has since then been reduced by \$8,000 due principally to the fact that results for the three months ended Sept. 30, 1951, eliminated the excess profits tax.—V. 174, p. 640.

Sylvania Electric Products, Inc.—Securities Offered—
Paine, Webber, Jackson & Curtis and Halsey, Stuart & Co., headed an underwriting group which on Nov. 20 made public offering of a new issue of \$25,000,000 3.75% sinking fund debentures due 1971; and Paine, Webber, Jackson & Curtis headed a separate underwriting group which made public offering on the same day of a new issue of 200,000 shares of \$4.40 convertible preferred stock (no par value). The debentures were priced at 100% and accrued interest from Nov. 1, 1951. The new cumulative preferred stock, which is convertible on or before Dec. 31, 1961 into 2.75 shares of common stock, was priced at \$100 per share.

The debentures are callable at the option of the company in whole or in part on 30 days' notice at 103½% of principal amount, decreasing ¾% on Nov. 1 of each year for two years and ½% on Nov. 1 of each year for five years thereafter, and ¼% on Nov. 1 of each year thereafter to 100% on and after Nov. 1, 1970, plus accrued interest in each case. They are also redeemable for the sinking fund at par plus accrued interest. Beginning Nov. 1, 1954: (a) fixed annual payments of \$750,000, which will retire 51% of the issue by maturity, and (b) contingent annual payments amounting to 15% of the excess of consolidated net income for the previous fiscal year over 8% of consolidated net worth, but not over \$700,000 in any one year. Sinking fund obligations may be anticipated in an amount not exceeding \$750,000 in any one year or \$3,750,000 in the aggregate. Sinking fund payments may be made in debentures at par.

Each \$4.40 preferred share is convertible into 2.75 shares of common stock of the company on or before Dec. 31, 1961 (or earlier in case of call for redemption or liquidation). The stock articles include anti-dilution provisions. Through 1952 the redemption price is \$105 per share, plus accrued dividends. This price reduces by 50 cents on Jan. 1, 1953 and annually thereafter to Jan. 1, 1962, on and after which date it is \$100 per share. The company is required to pay, in cash or convertible preferred stock at the redemption price (a) in each of the first 10 years 4% of the previous year's consolidated net income, as defined after dividends on this stock, but not over \$100,000 per year, (b) in each of the next 10 years a fixed amount of \$300,000 per year, and (c) thereafter a fixed amount sufficient to redeem each year 5% of this stock outstanding at the end of the second 10-year period.

Application has been made to list the \$4.40 preferred stock on the New York Stock Exchange.

PROCEEDS—The company will apply \$17,372,000 of the net proceeds of the convertible preferred stock issue to the retirement of its \$17,200,000 of debentures due 1963 now outstanding. The balance of the proceeds from the sale of the new preferred and the net proceeds from the sale of the debentures will be used to pay for increased plant capacity and for working capital.

EARNINGS—For the nine months ended Sept. 30, 1951 the company reports net sales of \$144,202,340 and net income after all charges, including Federal taxes on income, of \$6,169,504. For the full year 1950, net sales were \$162,514,814 and net income was \$8,221,185.

BUSINESS—Of the company's various divisions, the prospectus notes that in 1950 and 1951 to date, the radio receiving tube division, the radio and television set division and the lighting division each accounted for roughly one-quarter of the total sales. Others are the television picture tube, the electronics, the parts and the tungsten and chemical divisions.

"Defense orders," the prospectus states, "now account for approximately one-fourth of current billings, and unfilled defense orders amount to about \$80,000,000. Two entirely new plants under construction and additions being made to other plants will be devoted largely to defense production."

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

3½% sink. fund debts. due Nov. 1, 1971	\$25,000,000	\$25,000,000
\$4.40 conv. preferred stock (no par)	200,000 shs.	200,000 shs.
\$4 cum. preferred stock (no par)	100,000 shs.	97,459 shs.
Common stock (no par)	3,050,000 shs.	1,856,590 shs.

At Oct. 31, 1951 the company had outstanding \$12,000,000 of short-term bank loans.

UNDERWRITERS FOR DEBENTURES—The names of the underwriters and the respective principal amount of debentures, severally to be purchased by each underwriter from the company are as follows:

Paine, Webber, Jackson & Curtis	\$3,050,000	Lehman Brothers	\$1,250,000
Halsey, Stuart & Co., Inc.	3,050,000	Loewi & Co.	300,000
Robert W. Baird & Co., Inc.	300,000	Laurence M. Marks & Co.	500,000
Blunt Ellis & Simmons	250,000	Merrill Lynch, Pierce, Fenner & Beane	1,250,000
Alex. Brown & Sons	250,000	The Milwaukee Co.	300,000
Estabrook & Co.	800,000	P. S. Moseley & Co.	500,000
Robert Garrett & Sons	250,000	Reynolds & Co.	500,000
Goldman, Sachs & Co.	1,250,000	Ritter & Co.	300,000
Harriman Ripley & Co., Inc.	800,000	Shields & Co.	500,000
Hayden, Miller & Co.	250,000	Singer, Deane & Scribner	250,000
Hemphill, Noyes, Graham, Parsons & Co.	800,000	William R. Staats & Co.	500,000
Hickey & Co., Inc.	250,000	Stein Bros. & Boyce	250,000
Hornblower & Weeks	800,000	Stone & Webster Securities Corp.	800,000
W. E. Hutton & Co.	600,000	Stroud & Co., Inc.	250,000
The Illinois Co.	250,000	White, Weld & Co.	1,250,000
Kidder, Peabody & Co.	800,000	Whiting, Weeks & Stubbs	250,000
Lee Higginson Corp.	1,000,000	Dean Witter & Co.	800,000
John C. Legg & Co.	250,000	Yarnall & Co.	250,000

UNDERWRITERS FOR PREFERRED STOCK—The names of the underwriters and the respective number of shares of convertible preferred stock severally to be purchased by each underwriter from the company, are listed below:

	Shares		Shares
Paine, Webber, Jackson & Curtis	23,400	John C. Legg & Co.	2,000
Robert W. Baird & Co., Inc.	2,400	Lehman Brothers	9,400
Baker, Watts & Co.	1,000	Lester, Ryons & Co.	1,000
Bateman, Eichler & Co.	1,500	Loewi & Co.	2,400
Blunt Ellis & Simmons	2,000	Irving Lundborg & Co.	1,500
Boenning & Co.	500	Mann & Gould	500
Bosworth, Sullivan & Co., Inc.	1,500	Laurence M. Marks & Co.	4,000
Alex. Brown & Sons	2,000	McDowell, Dimond & Co.	500
Brush, Slocumb & Co., Inc.	2,000	Merrill Lynch, Pierce, Pen-	
Crowell, Weedon & Co.	1,500	ner & Beane	10,000
Davis, Skaggs & Co.	1,500	Merrill, Turben & Co.	1,500
R. S. Dickson & Co., Inc.	2,000	The Milwaukee Co.	2,400
Emanuel, Deetjen & Co.	2,000	Morgan & Co.	1,000
Estabrook & Co.	6,400	F. S. Moseley & Co.	4,000
Ferris & Company	1,000	The Ohio Co.	1,500
The First Cleveland Corp.	1,000	Pacific Northwest Co.	1,500
Robert Garrett & Sons	2,000	Reynolds & Co.	4,000
Goldman, Sachs & Co.	9,400	Ritter & Co.	2,400
Harriman Ripley & Co., Inc.	6,400	Herbert W. Schaefer & Co.	500
Hayden Miller & Co.	2,000	E. H. Schneider & Co.	500
Hemphill, Noyes, Graham, Parsons & Co.	6,400	Shields & Co.	4,000
Hickey & Co., Inc.	2,000	Singer, Deane & Scribner	2,000
Hornblower & Weeks	6,400	William R. Staats & Co.	4,000
W. E. Hutton & Co.	4,800	Stein Bros. & Boyce	2,000
The Illinois Co.	2,000	Stroud & Co., Inc.	2,000
Kalman & Co., Inc.	1,000	Van Alstyne Noel Corp.	1,500
Kidder, Peabody & Co.	6,400	Wagonseller & Durst, Inc.	1,500
Laird, Bissell & Meeds	2,000	H. C. Wainwright & Co.	500
Lee Higginson Corp.	8,000	White, Weld & Co.	10,000
—V. 174, p. 1698.		Whiting, Weeks & Stubbs	2,000
		Dean Witter & Co.	6,400
		Woodard-Elwood & Co.	500
		Wurts, Dulles & Co.	500
		Yarnall & Co.	2,000

Technical Operations, Inc., Boston, Mass.—Stock Offered—Walter J. Connolly & Co., Inc. on Nov. 16 offered 75,000 shares of common stock (par 10 cents) at \$2.75 per share "as a speculation."

A letter of notification covering said 75,000 shares was filed with the SEC on Nov. 9.

PROCEEDS—The net proceeds are to be used to purchase laboratory equipment and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents)	Authorized	Outstanding
250,000 shs.	250,000 shs.	*118,760 shs.

*Includes 3,750 shares to be issued to an individual for services rendered in connection with the above offering, this amount to be proportionately reduced in the event fewer shares are sold.

NOTE—There are also outstanding options expiring Oct. 1, 1956 to purchase 25,005 shares at \$3.25 per share. Of these 20,005 are held by the officers and employees of the company and 2,500 each by Paul P. Johnson and Bayard Ewing, both directors of the company. If the 75,000 shares presently offered are sold, options to purchase an additional 7,500 shares on the same terms will be issued, 5,000 to the selling agent and 2,500 to an individual for services in connection with the offering.

The entire 40,010 shares presently issued are owned by officers and employees of the company.

BUSINESS—Company was incorporated Sept. 26, 1951 in Delaware. It was organized by a group of scientists who were formerly department heads at Tracerlab, Inc.

The company was formed for the purpose of manufacturing certain products relating initially to the field of nucleonics, such as radiochemicals, radioactive sources for use in medical therapy, radioactive sources for certain industrial uses, and certain radiation detection instrumentation. Further, the company plans to conduct research and development on a contractual basis in the fields of chemistry, physics, electronics and nucleonics for both industry and the Government.

The company presently maintains an office at 16 Court St., Boston, Mass., in which it conducts research contracts. The company owns no building and does not presently intend such a purchase in the near future. Instead, the company plans to lease space to meet laboratory, shop and production requirements.

Tennessee Gas Transmission Co.—Bids for Debentures

Bids will be received by the company at the office of Cahill, Gordon, Zachary & Reindel, 63 Wall St., New York 5, N. Y., up to 11 a. m. (EST) on Dec. 4 for the purchase from it of \$25,000,000 debentures due 1971.—V. 174, p. 1792.

Texas Gulf Producing Co.—Earnings—

9 Months Ended Sept. 30—	1951	*1950
Gross income from operations	\$7,794,436	\$7,151,744
Profit from operations	5,639,543	5,077,003
Net inc. before deprec., depletion and inc. taxes	4,283,776	4,055,916
Depreciation and depletion	1,478,228	1,412,238
Federal and State income taxes	500,000	491,633
Net income to earned surplus	\$2,305,548	\$2,152,045
Outstanding stock (shares)	1,107,062	1,087,899
Net earnings per share	\$2.08	\$1.98

*As revised Dec. 31.

NOTES—At Sept. 30, 1951, current assets were \$3,982,227, including cash of \$1,789,480 and accounts receivable (all with the trade or joint partners and customarily paid within 30 days) of \$1,176,160. Current liabilities were \$1,888,643, including that part of bank loan repayable within 12 months, \$600,000 and accrued Federal and State income taxes for the current and prior year, \$612,758.

Bank loan has been reduced to \$2,500,000.—V. 174, p. 1302.

Thatcher Glass Manufacturing Co.—Files With SEC—

A letter of notification was filed with the SEC on Nov. 14 covering 3,000 shares of common stock (par \$5) to be offered at the market (about \$15 per share) through Coleman, Pagan & Co. (as brokers), clearing through L. F. Rothschild & Co., New York. The proceeds are to go to Mrs. Helene Le Berthon Pollock, the selling stockholder.—V. 174, p. 1501.

Thermoid Co. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1951	1950
Gross sales	\$30,827,064	\$20,436,501
Gross profit from operations	4,638,798	2,805,779
Depreciation	541,012	548,436
Interest on funded debt and amortization of debt discount and expense	104,263	114,221
Reserve for employees' profit-sharing pension trust and year-end compensation	280,000	100,000
Reserve for contingencies	—	100,000
Provision for income taxes	1,908,983	710,059
Federal excess profits tax	475,000	165,000

Net profit	\$1,409,539	\$1,068,062
Common shares outstanding	800,603	750,000
Earnings per common share	\$1.64	\$1.29

ACQUISITIONS—On Sept. 29 this company acquired working control of Essex Rubber Co., a neighboring company in Trenton, N. J. This company manufactures molded rubber products.

On Oct. 16 Thermoid Co. acquired 100% of the outstanding stock of Mead Aviation Equipment Co. This company fabricates safety belts and parachutes for various defense departments of the government. About \$2,000,000 in contracts have been completed to date this year and approximately \$2,400,000 of forward contracts are held by that company.—V. 174, p. 1897.

Thiokol Corp.—To Offer Stock—

The directors on Nov. 16 authorized an offering to holders of outstanding shares of additional capital stock at \$9 per share, the proceeds to be used for expansion and additional working capital. Rights will be issued on the basis of one new share for each 13 held, and an over-subscription privilege will be granted.—V. 173, p. 764.

Towers Hotel Corp., Brooklyn, N. Y.—Rights—

The corporation has offered to its common stockholders of record Nov. 5 the right to subscribe on or before Dec. 10 for 6,653 additional shares of common stock at \$30 per share at the rate of one share for each two shares held, with an over-subscription privilege. Manufacturers Trust Co., 45 Beaver Street, New York 15, N. Y., is subscription agent.

It is expected that the net proceeds from the sale of new stock will be applied, among other things, toward certain contemplated changes, alterations and capital improvements in portions of the hotel. Should less than 5,000 shares of the new stock be subscribed for, the transfer agent (Manufacturers Trust Co.) will refund the money received by it, and the rights to subscribe additional subscription privileges and the subscription certificates evidencing the same will be void and of no value.—V. 174, p. 1736.

Transcon Lines, Los Angeles, Calif.—Plans Financing

It is announced that this company may soon issue about \$200,000 of additional stock, with Crutenden & Co., Chicago, Ill., to act as managing director.—V. 173, p. 205.

Transcontinental Gas Pipe Line Corp.—Earnings—

Increased natural gas deliveries by this corporation during the quarter ended Sept. 30, 1951, resulted in operating revenues of \$12,874,271. It was announced by Claude A. Williams, President, in the company's quarterly report to stockholders.

Net earnings applicable to the common stock amounted to \$1,255,534, or 36 cents per share, after deducting charges in lieu of Federal income taxes. These charges, conforming with the recently enacted Revenue Act of 1951, included a \$111,000 adjustment (approximately three cents per share) applying to prior periods. As the company started operations this year, financial statements are not comparable with last year when the line was under construction.

The corporation will complete a second line into the New York area in the fore part of next year. Mr. Williams reported. An 11-mile extension across Staten Island, N. Y., is nearing completion and dredging operations have commenced for two underwater crossings—the Arthur Kill and the Narrows. When this work is finished, all New York area gas distributing companies will be linked up with this extension and Transcontinental will have a second entry into the New York market.

Mr. Williams announced that the company had filed an application with the Federal Power Commission on Oct. 23, 1951, seeking authority to increase its rates effective Dec. 1, 1951. The original rates, fixed by the FPC in April, 1950, are below those originally accepted by Transcontinental's marketing customers.

Since these rates were established, Mr. Williams stated, the company has been confronted with the necessity of constructing additional facilities not originally contemplated, an increase in Federal income taxes from 38% to 52%, enactment of a gathering tax on gas by the State of Texas and generally increased labor and material costs.

With the addition of facilities at 12 of its compressor stations, Transcontinental will raise daily deliveries from the present 505,000,000 cubic feet to 555,000,000 cubic feet, the additional 50,000,000 cubic feet being earmarked for the Piedmont area extending through the Carolinas, Virginia, Georgia and Alabama. The increase is being accomplished by the addition of 46,700 horsepower at an estimated cost of \$7,235,000.—V. 174, p. 548.

Union Electric Co. of Missouri (& Subs.)—Earnings—

Period End. Sept. 30—	1951—3 Mos.—1950	1951—12 Mos.—1950
Operating revenues	\$20,534,979	\$19,265,886
Operating exps. & taxes	16,055,832	14,516,684
Net operating income	\$4,479,147	\$4,749,202
Nonoper. income (net)	2,450	10,720
Gross income	\$4,481,597	\$4,759,922
Interest, etc. deducts	1,264,055	774,470
Net income	\$3,217,542	\$3,985,452
Preferred dividends	541,047	541,047

Balance for common dividends and surp.	\$2,676,495	\$3,444,405
	\$11,278,421	\$13,180,915

NOTES—The company acquired the common stock of Missouri Power & Light Co. as of Dec. 1, 1950. The consolidated income statement and consolidated electric operating statistics include operations of Missouri Power & Light Co. for all periods.

Provisions for income taxes have been computed on the basis of consolidated federal income tax returns with The North American Co., parent. As a result, provisions for income taxes were reduced by \$250,000 and \$205,000, respectively, for the three months ended Sept. 30, 1951 and 1950, and by \$970,000 and \$910,000, respectively, for the 12 months ended Sept. 30, 1951 and 1950.

Provisions for income taxes in 1951 reflect increased tax rates prescribed by the Revenue Act of 1951 enacted in October, 1951.—V. 174, p. 1200.

United Elastic Corp.—Plans Stock Distribution—

The stockholders, at a special meeting on Nov. 26, will vote on a proposal to increase the authorized shares from 250,000 to 500,000 and change the present no par value shares to \$20 par. If the proposals are approved, directors intend to declare a stock dividend on the basis of one new share for each ten held.—V. 161, p. 1537.

United Electric Coal Cos. (& Subs.)—Earnings—

Three Months Ended Oct. 31—	1951	1950
Profit from operations	\$1,197,962	\$1,679,211
Depletion and depreciation	321,393	410,287
Miscellaneous income & misc. deductions (net)	C716,727	C793,924
Realized income taxes	\$74,100	535,200

United Fire & Casualty Co., Cedar Rapids, Ia.—Files—

The company on Nov. 16 filed a letter of notification with the SEC covering 2,161 shares of capital stock (par \$10), to be offered for subscription by stockholders at \$26 per share, without underwriting. The proceeds will be used to restore capital.

United States Plywood Corp.—Unit Changes Name—

United States Plywood of Canada Ltd. has announced its name has been officially changed to Weldwood Plywood Ltd. in order to insure closer identification with its principal product, Weldwood Plywood. —V. 174, p. 1897.

Universal Match Corp.—To Sell Schutter Properties—

See Distributors Candy Co. above.—V. 173, p. 1703.

Uranium Exploration Co., Salt Lake City, Utah—Files

The company on Nov. 13 filed a letter of notification with the SEC covering 50,000 shares of common stock (par 25 cents) to be offered at 50 cents per share, without underwriting. The proceeds will be used to purchase machinery and equipment.—V. 173, p. 2211.

Van Norman Co.—Registers With SEC—

The company on Nov. 21 filed a registration statement with the SEC covering \$2,500,000 of convertible sinking fund debentures, due Dec. 1, 1971.

The debentures are to be offered for public sale through an underwriting group headed by Paine, Webber, Jackson & Curtis. The interest rate, public offering price, and underwriting terms are to be supplied by amendment, as is the price at which they may be converted into common shares of the company.

The company and its subsidiary, Morse Twist Drill and Machine Company, are engaged in the business of manufacturing and selling machine tools, automotive repair equipment and precision metal cutting tools. The company's present intention is to apply the proceeds of the debentures as follows: \$250,000 for the purchase of additional production machinery for Van Norman; \$350,000 for purchase of machine tools for Morse; \$1,000,000 for repayment of bank loans of Morse; and the balance as additional working capital of both companies.—V. 174, p. 1659.

Vanadium-Alloys Steel Co., Latrobe, Pa.—Files—

The company on Nov. 8 filed a letter of notification with the SEC covering 2,814 shares of capital stock (no par) to be issued to employees under the company's annual profit-sharing plan.—V. 174, p. 1501.

Victoreen Instrument Co., Cleveland, O.—Files With Securities and Exchange Commission—

A letter of notification was filed with the SEC on Nov. 16 covering 7,266 shares of common stock (par \$1), to be offered at the market (approximately \$4.37½ per share) through Saunders, Stiver & Co., Cleveland, O. The proceeds will go to Ernest A. Benson, the selling stockholder.—V. 174, p. 192.

Vulcan Detinning Co.—Earnings—

Quarter Ended Sept. 30—	1951	1950
Income from sale of products	\$2,988,845	\$3,450,713
Costs, operating and general expense	2,722,809	2,985,748
Depreciation reserve	42,415	41,542
Net operating income	\$223,621	\$423,423
Other income	38,250	87,302
Gross income	\$261,871	\$510,725
Other charges	13,067	16,010
Reserve for Federal taxes on income	124,000	196,000
Net income	\$124,804	\$298,715
Common dividends paid or declared	—	225,806
Preferred dividends paid or declared	—	9,475

*Dividends paid during quarter were declared and charged to surplus in previous quarter.—V. 174, p. 641.

West Texas Gas Co., Lubbock, Tex.—To Expand—

The company on Nov. 14 asked the Federal Power Commission to authorize the construction of approximately 32.5 miles of new pipeline and compressor station additions totaling 2,010 horsepower on its natural gas transmission system in Potter and Randall Counties, Tex.

The facilities, estimated to cost \$1,636,145, would increase the capacity of the company's pipeline system by about 24 million cubic feet per day, providing a new total system capacity of approximately 135 million cubic feet daily.

The company's system extends from the Fritch area of the Texas Panhandle Gas Field to the vicinity of Midland and Odessa, Tex., with laterals and supply lines extending to 47 cities and towns in the Panhandle-South Plains area. West Texas serves two other utility companies and numerous industrial consumers.—V. 145, p. 3214.

Western Leaseholds Ltd., Alberta, Canada—Morgan

Stanley & Co. and Carl M. Loeb, Rhoades & Co. headed an investment group which offered publicly on Nov. 20 a total of 625,000 shares of common stock (no par value) at \$9.60 per share. An additional 625,000 shares were offered simultaneously for sale elsewhere than in the United States by Canadian underwriters. The offering was heavily oversubscribed and the books closed.

All of the shares being offered, constituting approximately 17.86% of the 7,000,000 shares outstanding, were purchased by the underwriters from certain shareholders, and none of the proceeds of this offering will be received by the company.

BUSINESS.—Corporation, located in Calgary, Alberta, Canada, is engaged principally in acquiring exploring and developing prospective oil and natural gas interests in Alberta, Saskatchewan and Manitoba, where it currently holds varying interests in approximately 2,163,000 acres. The company also produces and sells crude oil as a result of its interest in 125 producing wells. The income from these producing properties has enabled the company to carry on an active program of exploration (including exploratory drilling) and development since the discovery of the Redwater Field in 1948, where the company now has an interest in 89 producing wells.

Net production of crude by the company has risen steadily from 1,000 barrels in 1947 to approximately 1,159,000 barrels in the first nine months of 1951. Consolidated operating revenue for 1950 was \$2,950,624 and net profit was \$1,393,683.

CAPITALIZATION

Common shares (without nominal or par value)	Authorized	Outstanding
	7,000,000 shs.	7,000,000 shs.

UNDERWRITERS.—The underwriters named below have severally agreed to purchase, and the selling stockholders have agreed to sell to them severally the number of shares set opposite the name of each underwriter below:

United States Underwriters		Shares
Morgan Stanley & Co.	72,000	
Carl M. Loeb, Rhoades & Co.	72,000	
American Securities Corp.	5,000	
F. B. Ashplant & Co.	11,000	
Bache & Co.	5,000	
Beer & Company	5,000	
Blyth & Co., Inc.	15,000	
Boettcher and Co.	2,500	
J. C. Bradford & Co.	5,000	
Central National Corp.	11,000	
Chaplin and Co.	2,500	
E. W. Clark & Co.	5,000	
Clark, Dodge & Co.	7,000	
Domirick & Dominick	15,000	
Drexel & Co.	7,000	
Francis I. du Pont & Co.	7,000	
Equitable Securities Corp.	5,000	
Folger, Nolan Inc.	7,000	
Glore, Forgan & Co.	15,000	
Goldman, Sachs & Co.	15,000	
Green, Ellis & Anderson	2,500	
Hallgarten & Co.	7,000	
J. J. B. Hilliard & Son	2,500	
Hornblower & Weeks	7,000	
W. E. Hutton & Co.	7,000	
Ingalls & Snyder	7,000	
Johnson, Lane, Space and Co., Inc.	2,500	
Johnston, Lemon & Co.	5,000	
Kidder, Peabody & Co.	15,000	
Kuhn, Loeb & Co.	18,000	
Laird, Bissell & Meeds	2,500	
W. C. Langley & Co.	15,000	
Lazard Freres & Co.	15,000	
Lee Higginson Corp.	7,000	
W. L. Lyons & Co.	2,500	
Laurence M. Marks & Co.	7,000	
Mason-Hagan, Inc.	2,500	
L. R. Mathew & Co.	5,000	
Mead, Miller & Co.	2,500	
Moore, Leonard & Lynch	5,000	
F. S. Moseley & Co.	7,000	
Pacific Northwest Co.	2,500	
Paine, Webber, Jackson & Curtis	7,000	
Piper, Jaffray & Hopwood	11,000	
Prescott, Shepard & Co., Inc.	7,000	
Ritter & Co.	5,000	
L. F. Rothschild & Co.	5,000	
Shearson, Hammill & Co.	5,000	
Silberberg & Co.	5,000	
Smith, Barney & Co.	15,000	
F. S. Smithers & Co.	5,000	
William R. Staats & Co.	5,000	
Stone & Webster Securities Corp.	15,000	
Stroud & Co., Inc.	2,500	
Sutro & Co.	11,000	
Spencer Trask & Co.	5,000	
Tucker, Anthony & Co.	7,000	
Union Securities Corp.	15,000	
C. E. Unterberg & Co.	2,500	
H. C. Wainwright & Co.	7,000	
G. H. Walker & Co.	5,000	
Wertheim & Co.	11,000	
White, Weld & Co.	15,000	
Whiting, Weeks & Stubbs	5,000	
Dean Witter & Co.	11,000	
Canadian Underwriters		Shares
A. E. Ames & Co. Ltd.	312,500	
Mills, Spence & Co. Ltd.	312,500	

—V. 174, p. 1736.

Western Maryland Ry. — Bonds Sold—Mention was made in our issue of Nov. 19 of the public offering of \$14,950,000 general mortgage 4½% bonds, series B, due Nov. 1, 1976 at 100% and accrued interest, by Morgan Stanley & Co. and associates. The offering has been oversubscribed and the books closed. Further data follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

General mortgage bonds—	Authorized	Outstanding
Series A, 4½-4% due Oct. 1, 1969	\$29,740,000	\$29,740,000
Series B, 4½% due Nov. 1, 1976	14,950,000	14,950,000
Equipment trust obligations and conditional sales agreement	115,565,125	15,565,125
17% cum. first pf. stock (\$100 par value)	18,000,000	17,742,000
4% non-cumulative convertible second preferred stock (\$100 par value)	6,139,200	6,138,200
Common stock (\$100 par value)	53,860,800	53,286,819

*The series A bonds have an annual sinking fund of \$297,400 payable to the extent of available earnings and cumulative to the extent not earned. †Original total authorization \$21,816,920, reduced by payments to \$15,565,125. ‡As of Dec. 1, 1951, accrued unpaid dividends on this stock amounted to \$127.75 per share.

PURCHASERS.—The names of the purchasers of the company's general mortgage 4½% bonds, series B, due Nov. 1, 1976, and the principal amount of such bonds which they have agreed to purchase, respectively, are as follows:

Morgan Stanley & Co.	\$2,900,000	The First Boston Corp.	\$2,500,000
Baker, Watts & Co.	250,000	The Illinois Co.	500,000
Dick & Merle-Smith	1,500,000	R. W. Pressprich & Co.	1,300,000
Harriman Ripley & Co., Inc.	2,900,000	Stroud & Co., Inc.	1,000,000
		Wood, Struthers & Co.	1,500,000

See also V. 174, p. 1536.

Wilson-Jones Co.—10% Stock Dividend—

The directors have declared a year-end cash dividend of 50 cents per share payable Dec. 17, and 10% stock dividend, payable Dec. 28, both to stockholders of record Nov. 30.—V. 172, p. 2029.

Wisconsin Central Airlines, Inc.—Stock Offered—The company on Nov. 20 offered to common stockholders of record Nov. 14 the right to subscribe on or before Nov. 29 for 51,667 shares of common stock (par \$1) at \$2.75 per share at the rate of one new share for each three shares held. The offering is underwritten by a group of underwriters headed by Loewi & Co.

OFFERING TO EMPLOYEES.—An additional 10,000 shares of common stock is being offered to employees of the company at the same price and time as the offering to stockholders.

PROCEEDS.—The net proceeds from the sale of the 61,667 shares will be used first for working capital requirements and thereafter as available to purchase additional spare parts for aircraft, shop and maintenance equipment and radio equipment.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock \$1 par value	Authorized	Outstanding
	300,000 shs.	216,667 shs.

*Assuming the full 10,000 shares offered to employees is subscribed for. Any of such stock unsubscribed for at the expiration of the subscription period will remain unissued stock of the company.

BUSINESS.—Corporation was incorporated in Wisconsin May 15, 1944 and the following month filed an application with the Civil Aeronautics Board for a Certificate of Public Convenience and Necessity to operate a scheduled airline service for passengers, mail and property in Wisconsin, upper Michigan, Minnesota and northern Illinois.

This company was chosen from a large number of applicants for this route Dec. 19, 1946 by the C. A. B. decision in the North Central case.

UNDERWRITERS.—The company has agreed to sell to each of the underwriters named below, and each of the underwriters, acting severally and not jointly, has agreed to purchase from the company the percentage of shares of common stock of the company set opposite its name remaining unsubscribed by the stockholders under the common stock subscription offer previously described:

Loewi & Co.	45%
Bell and Farrell, Inc.	15
Blunt Ellis & Simmons	15
Dayton & Gernor	10
Straus & Blosser	10
Braun, Monroe and Co.	5

—V. 174, p. 1936.

Worcester Gas Light Co.—Proposed Acquisition—

The company on Nov. 20 applied to the SEC for authorization to purchase all of the assets of Dedham & Hyde Park Gas Co. and Milford Gas Light Co. (subject to their liabilities) in consideration of cash payments of \$1,015,000 and \$159,000, respectively. All three companies are subsidiaries of New England Gas & Electric Association, Cambridge, Mass.

To finance such purchase, Worcester Gas proposes to issue and sell to New England an additional 46,992 shares of its \$25 par common stock for \$1,174,800. Dedham and Milford will distribute the proceeds of the sales in liquidation and dissolution.

The SEC has given interested persons until Nov. 28, 1951, to request a hearing upon the application.—V. 171, p. 231.

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Nov. 17	Monday Nov. 19	Tuesday Nov. 20	Wednesday Nov. 21	Thursday Nov. 22	Friday Nov. 23	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
33% July 14	49 1/2 Dec 26	46 1/2 Apr 23	60 Aug 15	Archer-Daniels-Midland	No par	57	57	57	56 1/2	55 1/2	56 1/2	55 1/2	900
26 1/4 Jan 13	47 1/2 Oct 18	36 1/2 July 2	51 1/2 Jan 29	Armco Steel Corp.	10	38 1/2	38 1/2	38	38 1/2	38 1/2	38 1/2	37 1/2	10,900
7 1/2 Jan 13	11 1/2 Dec 28	8 1/2 July 18	12 1/2 Jan 9	Armour & Co. of Illinois com.	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	5,800
69 Jan 13	91 Nov 2	76 1/2 July 20	92 Jan 12	86 conv prior preferred	No par	88	88 1/2	89	90 1/2	89 1/2	90 1/2	89 1/2	3,100
39 1/2 July 26	53 Aug 10	46 1/2 Jan 3	59 1/2 Aug 7	Armstrong Cork Co com.	No par	93	93 1/2	94	94 1/2	94 1/2	95	95 1/2	600
100 1/2 Mar 13	105 1/2 Nov 17	93 1/2 Nov 5	104 Jan 5	\$3.75 preferred	No par	94	94	94	94 1/2	94 1/2	95	95 1/2	270
107 1/2 July 31	117 1/2 Jun 8	109 1/2 July 17	120 Aug 8	\$4 convertible preferred	No par	113 1/2	114 1/2	114	114 1/2	113 1/2	113	112 1/2	220
14 1/2 Apr 16	19 1/2 Dec 27	15 1/2 Nov 15	19 1/2 Feb 16	Arnold Constable Corp.	5	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	2,400
8 1/2 July 13	12 1/2 Jan 9	8 1/2 Nov 15	13 1/2 Feb 8	Artloom Carpet Co Inc.	No par	8	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	300
21 July 13	28 1/2 Sep 28	22 1/2 July 12	28 1/2 Oct 15	Arvin Industries Inc.	2.50	25 1/2	26	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	4,100
21 July 17	27 1/2 Oct 19	27 1/2 Jan 2	42 Sep 8	Ashland Oil & Refining Co com.	1	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	3,600
24 July 12	28 1/2 Oct 23	27 1/2 Jan 2	40 1/2 May 7	\$1.20 cum conv preferred	No par	36 1/2	37	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	4,400
		20 Nov 7	24 1/2 Oct 2	Associated Dry Goods Corp.	1	21	21	20 1/2	20 1/2	20 1/2	20 1/2	20	340
		91 1/2 Aug 30	101 1/2 Sep 25	New common	100	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	280
		89 Nov 21	98 Oct 11	5.25% 1st preferred	100	90	91	90	91	90 1/2	91	90	500
39 1/2 July 12	59 1/2 Mar 2	41 1/2 Jan 3	64 1/2 Nov 15	6% 2nd preferred	100	62	62	62	62	62	62	62 1/2	6,400
		68 1/2 Oct 31	82 Aug 2	Associates Investment Co.	10	73	73	72	73	71 1/2	72 1/2	73	1,400
		51 1/2 Sep 27	55 Aug 3	Atch Topeka & Santa Fe	50	51 1/2	51 1/2	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	1,500
17 1/2 Dec 19	21 1/2 Jun 12	18 1/2 Jan 2	23 1/2 Oct 10	New common	50	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	2,100
41 Jan 13	70 1/2 Dec 28	61 1/2 Jan 29	82 Feb 7	Atlantic City Electric Co.	10	76	76 1/2	74	75 1/2	73 1/2	74	73 1/2	---
61 Jan 28	86 Nov 18	83 Jan 4	97 1/2 Sep 7	Atlantic Coast Line RR.	No par	90	100	95	98	95	100	95	8,100
86 Jan 27	95 Nov 6	92 1/2 Jan 18	99 Sep 25	Atl G & W I S S Lines common	1	97 1/2	100	97 1/2	100	97 1/2	100	97 1/2	620
36 1/2 Jan 24	75 Dec 18	60 1/2 Jan 4	80 1/2 Sep 6	5% non-cum preferred	100	75	75 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	4,200
99 1/2 Jan 5	105 1/2 Nov 27	92 1/2 Jun 25	105 1/2 Jan 17	Atlantic Refining common	25	96 1/2	96 1/2	96	96 1/2	95 1/2	95 1/2	95 1/2	2,500
22 1/2 July 13	25 1/2 Nov 24	22 1/2 May 23	28 1/2 Sep 12	Preferred \$3.75 series B	100	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	100
		31 Jun 28	43 1/2 Sep 18	Atlas Corp.	5	37 1/2	37 1/2	37 1/2	37 1/2	36 1/2	37	37 1/2	200
105 Feb 2	116 Dec 27	109 Nov 13	120 Sep 18	Atlas Powder	20	110	111 1/2	110	110	110	110 1/2	110	400
15 July 7	31 1/2 Dec 13	26 Jun 26	31 Jan 11	Common (voting)	100	26	30	26	26 1/2	26	28 1/2	26	1,200
6 1/2 Jun 30	9 1/2 Nov 17	7 1/2 Nov 16	10 1/2 Jan 15	4% convertible pfd ser A	100	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,700
14 1/2 Jun 29	16 Feb 28	15 1/2 Sep 18	16 Jan 10	Atlas Tack Corp.	No par	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	300
5 1/2 Jun 29	11 1/2 Dec 20	8 1/2 July 10	11 1/2 Jan 19	Austin Nichols common	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,200
10 1/2 July 11	14 1/2 Jan 12	12 Aug 23	13 1/2 May 1	Conv prior pref (\$1.20)	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,700
6 1/2 Jan 3	9 1/2 Apr 18	6 1/2 Jun 26	8 1/2 Mar 1	Autocar Co.	5c	7	7 1/2	7	7 1/2	7	7 1/2	7	12,300
37 Jan 4	53 1/2 Apr 18	43 1/2 Jan 18	51 1/2 Mar 8	Automatic Canteen Co of Amer.	5	44 1/2	45 1/2	45	45	44 1/2	45	44 1/2	300
		10 1/2 Dec 26	15 1/2 Jan 25	Avco Mfg Corp (The) common	3	10 1/2	10 1/2	10	10 1/2	9 1/2	10	9 1/2	1,000
9 July 5	15 1/2 Aug 3	10 Jun 28	15 1/2 Jan 22	\$2.25 conv preferred	No par	11	11 1/2	10 1/2	11 1/2	10 1/2	10 1/2	10 1/2	11,600
9 Jun 27	20 1/2 Dec 28	15 1/2 Jan 2	24 1/2 Jan 17	Babbitt (B T) Inc.	1	19 1/2	19 1/2	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	24,800
17 1/2 Jan 29	40 Dec 28	34 July 2	45 1/2 Nov 17	Baldwin-Lima-Hamilton Corp	13	45 1/2	45 1/2	44 1/2	45 1/2	43 1/2	43 1/2	43 1/2	14,700
17 1/2 Feb 3	28 Oct 11	15 Jan 28	27 1/2 Jan 16	Baltimore & Ohio common	100	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	300
63 Apr 12	74 1/2 Aug 17	63 1/2 Sep 14	74 1/2 Jan 30	4% non-cum preferred	100	64	65	64	64 1/2	65	65	65	200
39 1/2 July 13	61 1/2 Dec 28	59 Jan 2	68 Oct 3	Bangor & Aroostook common	50	66	66	66	66 1/2	66 1/2	66 1/2	66 1/2	300
15 1/2 July 12	20 1/2 Feb 26	17 1/2 Jan 2	23 1/2 Feb 3	Convertible 5% preferred	100	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	700
35 1/2 Dec 19	39 Jan 26	37 Jan 2	43 1/2 Jan 31	Barber Oil Corp (Delaware)	10	39	40	39	40	39	40	39	110
14 1/2 Jan 3	25 1/2 July 26	19 1/2 July 2	28 1/2 Jan 9	Barker Brothers common	10	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22	21 1/2	700
9 1/2 Jun 30	13 1/2 Jan 9	9 1/2 Nov 10	12 1/2 Jan 17	4 1/2% preferred	50	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	5,000
29 1/2 Jan 29	34 1/2 May 17	31 Jan 2	38 Mar 8	Bath Iron Works Corp.	1	34 1/2	35	34 1/2	35	33 1/2	34 1/2	34 1/2	500
98 Feb 9	108 May 11	97 Jan 29	107 Mar 8	Bayuk Cigars Inc.	No par	97	99	97	98	97	98	97	10
15 1/2 Mar 25	24 1/2 Dec 29	19 1/2 Oct 29	27 1/2 Feb 21	Beatrice Foods Co common	12.50	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22	21 1/2	5,700
7 1/2 Jan 3	9 1/2 Oct 21	7 1/2 July 19	8 1/2 Nov 7	3% convertible preferred	100	64 1/2	66	64 1/2	66	64 1/2	66	64 1/2	1,100
29 1/2 Jan 12	32 1/2 Feb 6	29 1/2 Jun 23	35 Feb 15	Beaumont Mills Inc common	2.5c	31	32	31	32	31	32	31	10
28 July 13	34 1/2 Jan 5	30 1/2 Jan 7	37 1/2 Mar 9	Beech Shoe (A S) 4 1/2% pfd	100	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	600
13 1/2 Jan 3	18 1/2 Oct 23	14 1/2 Nov 19	19 1/2 Mar 8	Beech Aircraft Corp.	1	14 1/2	15	14 1/2	15	14 1/2	15	14 1/2	300
12 1/2 Feb 1	28 1/2 Dec 12	22 1/2 Apr 4	33 1/2 Oct 6	Beech Creek RR.	50	29	29	29	29	28 1/2	29	28 1/2	1,800
12 1/2 Jan 4	19 1/2 Oct 18	17 1/2 Jan 2	23 1/2 Feb 9	Beech-Nut Packing Co.	10	18 1/2	18 1/2	18 1/2	18 1/2	18	18 1/2	18 1/2	300
85 Feb 10	100 1/2 Oct 5	89 July 23	94 1/2 Mar 9	Belding-Hemaway	1	92	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	40
34 1/2 Jan 13	53 Dec 18	46 1/2 Jan 29	59 1/2 Feb 10	Bell Aircraft Corp.	10	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	2,600
20 1/2 July 27	26 1/2 May 3	21 1/2 Jan 10	30 1/2 Nov 23	Bell & Howell Co common	10	29 1/2	29 1/2	29 1/2	29 1/2	30	30 1/2	30 1/2	4,500
79 Dec 14	90 Feb 23	77 Jun 8	87 1/2 Oct 26	4 1/2% preferred	100	82 1/2	84 1/2	82 1/2	84 1/2	83	84 1/2	84	300
1 Jun 26	2 1/2 Jan 11	1 1/2 Jan 2	2 Aug 21	Bendix Aviation	5	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	25,200
25 1/2 July 14	31 1/2 Oct 21	26 1/2 Jun 25	32 1/2 Feb 1	Beneficial Loan Corp common	10	27 1/2	28 1/2	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	800
31 1/2 Apr 20	39 1/2 May 26	32 1/2 Nov 17	37 1/2 Feb 5	Cum pfd \$3.25 ser of 1946 No par	10	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,500
30 1/2 Jan 13	49 1/2 Dec 28	46 1/2 Jan 29	60 Jan 30	Bentley Consol Mining Co. 18 pesos	1	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50	49 1/2	18,700
139 1/2 Jan 21	156 Nov 28	140 1/2 Nov 16	155 1/2 Feb 16	Best Foods	1	140 1/2	140 1/2	140 1/2	141 1/2	141 1/2	141 1/2	141 1/2	900
9 Jan 3	17 1/2 Jun 22	14 1/2 Apr 2	17 1/2 Oct 18	Bethlehem Steel (Del) com	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	7,100
		12 1/2 Nov 23	19 1/2 Jan 8	7 1/2 preferred	100	80	82	80	82	80	82	80	---
		41 Nov 23	59 1/2 Feb 9	Bigelow-Sanford Carpet (Del) com	5	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	---
		24 Jan 5	29 1/2 Feb 20	4 1/2% pfd series of 1951	100	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	---
		12 Jan 29	16 Apr 17	Birmingham Electric Co.	No par	13	13	12 1/2	13	12 1/2	13	12 1/2	1,600
		23 Jan 3	40 July 23	Black & Decker Mfg Co.	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,000
		13 Jan 2	19 Oct 3	Blaw-Knox Co.	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	900
		29 Jan 2	36 Sep 11	Bliss (E W) Co.	1	20	20 1/2	20	20 1/2	20	20 1/2	20	4,200
		30 Jan 2	44 1/2 Jan 3	Bliss & Laughlin Inc.	2.50	45	45 1/2	43 1/2	44 1/2	43 1/2	43 1/2	43 1/2	6,000
		27 1/2 Sep 26	44 1/2 Jan 3	Boeing Airplane Co.	5	36 1/2	36 1/2	36 1/2	36 1/2	37 1/2	37 1/2	37 1/2	1,200
		9 1/2 Sep 17	16 Jan 15	Bohn Aluminum & Brass	5	28 1/2	29	29	29 1/2	28	28 1/2	28	690
		13 1/2 July 23	19 Jan 17	Bon Ami Co class A	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	900
		9 Jan 12	12 Jan 31	Class B	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,100
		46 July 6	82 1/2 Oct 2	Bond Stores Inc.	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	400
		58 1/2 Jan 29	71 1/2 Mar 9	Book-of-the-Month Club Inc.	1.25	60	60	49	50	49 1/2	49 1/2	49 1/2	2,600
		89 Jun 27	103 1/2 Jan 8	Borden Co (The)	15	62 1/2	63	62 1/2	62 1/2</				

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Range for Previous Year 1950				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Nov. 17	Monday Nov. 19	Tuesday Nov. 20	Wednesday Nov. 21	Thursday Nov. 22	Friday Nov. 23	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
102 1/4 Jan 11	110 1/4 July 13	103 1/4 Nov 23	111 1/4 July 17	103 1/4 Nov 23	111 1/4 July 17	Carolina Clinch & Ohio Ry.	100	105 106	105 105	104 105	103 1/4 104	103 1/4 104	103 1/4 103 1/4	330	
37 1/4 Jan 27	34 1/4 Mar 16	30 1/4 Jan 29	34 1/4 Oct 2	30 1/4 Jan 29	34 1/4 Oct 2	Carolina Power & Light	No par	34 34 1/4	34 34 1/4	34 34 1/4	33 3/4 34 1/4	33 3/4 34 1/4	33 3/4 33 3/4	2,700	
30 1/4 Jan 3	50 1/4 Dec 28	46 1/4 Apr 2	58 1/4 Oct 13	46 1/4 Apr 2	58 1/4 Oct 13	Carpenter Steel Co.	10	50 52	50 52	50 52	50 52	50 52	50 52	500	
15 1/4 July 13	21 1/4 May 20	18 1/4 Jan 2	25 1/4 Aug 17	18 1/4 Jan 2	25 1/4 Aug 17	Carrier Corp common	10	21 1/4 21 1/4	21 1/4 21 1/4	20 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	4,800	
33 1/4 Dec 19	39 1/4 May 12	35 1/4 Jan 5	45 1/4 July 13	35 1/4 Jan 5	45 1/4 July 13	Conv preferred 4% series	50	41 1/4 41 1/4	41 1/4 41 1/4	41 1/4 41 1/4	41 1/4 41 1/4	41 1/4 41 1/4	41 1/4 41 1/4	200	
17 1/4 Mar 13	10 1/4 Jan 16	9 1/4 Jan 2	12 1/4 Sep 21	9 1/4 Jan 2	12 1/4 Sep 21	Carriers & General Corp.	1	12 12 1/2	12 12 1/2	11 1/4 12	12 12	12 12	11 1/4 11 1/4	700	
35 1/4 July 13	56 1/4 Nov 15	52 1/4 Jan 2	78 1/4 Oct 15	52 1/4 Jan 2	78 1/4 Oct 15	Case (J I) Co common	25	73 3/4 73 3/4	69 1/2 73 1/2	69 1/2 73 1/2	69 1/2 73 1/2	69 1/2 73 1/2	69 1/2 73 1/2	5,100	
140 Jan 3	156 1/4 May 1	138 Nov 8	155 1/4 Mar 6	138 Nov 8	155 1/4 Mar 6	7% preferred	100	140 142	140 142	140 140	140 140	140 140	140 140	50	
32 1/4 Jan 27	55 Dec 29	43 May 24	55 1/4 Jan 3	43 May 24	55 1/4 Jan 3	Caterpillar Tractor common	10	45 1/4 45 1/4	45 1/4 45 1/4	45 1/4 45 1/4	45 1/4 45 1/4	45 1/4 45 1/4	45 1/4 45 1/4	4,800	
103 1/4 Dec 22	106 Mar 9	100 Mar 26	106 Feb 13	100 Mar 26	106 Feb 13	Preferred 4.20%	100	100 101	101 101	100 101 1/4	100 101 1/4	100 101 1/4	100 101 1/4	1,100	
29 1/4 Mar 21	47 1/4 Dec 29	43 1/4 Jan 10	58 1/4 Aug 2	43 1/4 Jan 10	58 1/4 Aug 2	Celanese Corp of Amer com	No par	48 48 3/4	47 1/4 48	47 1/4 48	47 1/4 48	47 1/4 48	47 1/4 48	9,000	
130 1/4 Jan 13	141 Aug 18	140 Jan 2	152 Apr 12	140 Jan 2	152 Apr 12	7% 2nd preferred	100	149 1/4 150	149 1/4 150	149 1/4 150	149 1/4 150	149 1/4 150	149 1/4 150	240	
		105 1/4 May 24	116 Jun 18	105 1/4 May 24	116 Jun 18	4 1/2% conv pfd series A	100	106 1/4 107 1/4	107 1/4 107 1/4	106 3/4 107 1/4	106 3/4 107 1/4	106 3/4 107 1/4	106 3/4 107 1/4	3,800	
13 1/4 July 13	21 Jan 10	14 1/4 Jan 2	20 1/4 Sep 21	14 1/4 Jan 2	20 1/4 Sep 21	Celotex Corp common	No par	18 18 1/4	17 1/4 18 1/4	17 1/4 18 1/4	17 1/4 18 1/4	17 1/4 18 1/4	17 1/4 18 1/4	4,000	
15 1/4 Jan 14	17 1/4 Apr 18	15 1/4 Jan 3	17 1/4 Oct 3	15 1/4 Jan 3	17 1/4 Oct 3	5% preferred	20	16 1/4 17 1/4	16 1/4 17 1/4	16 1/4 17 1/4	16 1/4 17 1/4	16 1/4 17 1/4	16 1/4 17 1/4	100	
15 Jan 3	20 1/4 Aug 29	18 1/4 Jan 2	20 1/4 Jun 6	18 1/4 Jan 2	20 1/4 Jun 6	Central Aguirre Sugar Co.	5	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	2,400	
7 1/4 July 17	11 1/4 Apr 6	8 1/4 Jan 2	10 1/4 May 1	8 1/4 Jan 2	10 1/4 May 1	Central Foundry Co.	1	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	1,800	
4 Jan 3	17 1/4 Dec 26	16 1/4 July 2	24 1/4 Feb 23	16 1/4 July 2	24 1/4 Feb 23	Central of Ga Ry Co vtc	No par	18 18 1/4	18 18 1/4	18 18 1/4	18 18 1/4	18 18 1/4	18 18 1/4	600	
15 Jan 3	39 1/4 Dec 26	39 1/4 Jan 3	57 1/4 Feb 23	39 1/4 Jan 3	57 1/4 Feb 23	5% preferred series B vtc	100	47 47	46 1/4 47	46 1/4 47	47 47 1/4	47 47 1/4	47 47 1/4	400	
8 1/4 July 13	10 1/4 Mar 29	9 Jan 3	10 1/4 Nov 19	9 Jan 3	10 1/4 Nov 19	Central Hudson G & E Corp	No par	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	3,500	
20 July 13	38 1/4 Feb 2	32 1/4 Jan 4	36 1/4 Oct 20	32 1/4 Jan 4	36 1/4 Oct 20	Central Illinois Light common	1	35 3/4 35 3/4	36 36	35 3/4 36 1/4	36 1/4 36 1/4	36 1/4 36 1/4	36 1/4 36 1/4	400	
110 1/4 Feb 9	113 Feb 9	105 Apr 17	112 1/4 Feb 15	105 Apr 17	112 1/4 Feb 15	4 1/2% preferred	100	105 1/4 107	105 1/4 107	105 1/4 107 1/4	105 1/4 107 1/4	105 1/4 107 1/4	105 1/4 107 1/4	80	
8 1/4 July 17	27 Dec 20	16 Jun 25	29 Mar 2	16 Jun 25	29 Mar 2	Central RR Co of N J class A	50	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	1,100	
9 1/4 Jan 27	26 1/4 Dec 20	15 1/4 July 2	28 1/4 Mar 2	15 1/4 July 2	28 1/4 Mar 2	Class B	50	18 1/4 18 1/4	17 1/4 18 1/4	17 1/4 18 1/4	17 1/4 18 1/4	17 1/4 18 1/4	17 1/4 18 1/4	100	
12 July 27	16 1/4 Mar 1	13 1/4 Jan 2	16 1/4 Nov 20	13 1/4 Jan 2	16 1/4 Nov 20	Central & South West Corp com	5	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	20,700	
12 1/4 Jan 3	24 Sep 12	19 1/4 Nov 23	27 May 11	19 1/4 Nov 23	27 May 11	Central Violets Sugar Co.	9.50	19 1/4 20	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	1,000	
6 1/4 July 14	9 1/4 Oct 20	8 1/4 Jan 2	11 1/4 Jan 18	8 1/4 Jan 2	11 1/4 Jan 18	Century Ribbon Mills	No par	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	700	
17 1/4 Mar 30	34 1/4 Dec 28	33 1/4 Jan 25	58 1/4 Oct 30	33 1/4 Jan 25	58 1/4 Oct 30	Cerro de Pasco Corp.	5	55 1/4 55 1/4	55 1/4 55 1/4	55 1/4 55 1/4	55 1/4 55 1/4	55 1/4 55 1/4	55 1/4 55 1/4	4,600	
11 1/4 July 26	18 1/4 Apr 29	14 1/4 Jan 2	18 1/4 Oct 5	14 1/4 Jan 2	18 1/4 Oct 5	Certain-Teed Products Corp.	1	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	5,600	
25 1/4 July 12	36 Dec 29	33 1/4 Apr 6	40 1/4 Feb 9	33 1/4 Apr 6	40 1/4 Feb 9	Chain Belt Co.	No par	38 39	38 39	38 39	39 39	39 39	38 39	200	
		25 Nov 23	32 Aug 6	25 Nov 23	32 Aug 6	Champion Paper & Fibre Co.	No par	25 1/4 25 1/4	26 26	25 1/4 26	25 1/4 26	25 1/4 26	25 1/4 26	2,300	
98 Jan 5	107 Dec 18	99 Nov 16	107 1/4 Feb 2	99 Nov 16	107 1/4 Feb 2	New common	100	99 100	99 99	99 100	99 100	99 100	99 100	70	
6 1/4 Dec 8	10 1/4 Jun 2	5 1/4 Aug 10	9 1/4 Jan 16	5 1/4 Aug 10	9 1/4 Jan 16	4.50 preferred	No par	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	1,700	
26 1/4 Dec 1	32 1/4 Oct 24	29 Jan 2	38 1/4 Oct 15	29 Jan 2	38 1/4 Oct 15	Checker Cab Mfg.	1.25	31 3/4 33 1/4	32 3/4 34 1/4	32 3/4 34 1/4	32 3/4 34 1/4	32 3/4 34 1/4	32 3/4 34 1/4	200	
25 July 5	35 1/4 Dec 28	28 1/4 Jan 26	38 1/4 Feb 8	28 1/4 Jan 26	38 1/4 Feb 8	Chesapeake Corp of Virginia	5	34 34 1/4	33 3/4 34 1/4	33 3/4 34 1/4	33 3/4 34 1/4	33 3/4 34 1/4	33 3/4 34 1/4	16,000	
76 Jun 30	90 1/4 Dec 28	80 Apr 27	90 1/4 Jan 2	80 Apr 27	90 1/4 Jan 2	Chesapeake & Ohio Ry common	25	82 1/4 84 1/4	83 84	82 1/4 84	82 1/4 84	82 1/4 84	82 1/4 84	2,400	
4 1/4 Feb 15	17 Dec 19	14 May 24	23 1/4 Feb 24	14 May 24	23 1/4 Feb 24	3 1/2% convertible preferred	100	19 1/4 19 1/4	18 1/4 19 1/4	18 1/4 19 1/4	18 1/4 19 1/4	18 1/4 19 1/4	18 1/4 19 1/4	1,300	
9 1/4 Jan 3	21 1/4 Dec 18	20 1/4 July 2	27 Feb 13	20 1/4 July 2	27 Feb 13	Chic & East Ill RR Co com	No par	23 23	22 1/4 23	22 1/4 23	22 1/4 23	22 1/4 23	22 1/4 23	8,200	
10 1/4 July 12	15 1/4 Apr 10	12 1/4 Jan 9	17 Feb 9	12 1/4 Jan 9	17 Feb 9	Class A	40	15 15 1/4	15 15 1/4	15 15 1/4	15 15 1/4	15 15 1/4	15 15 1/4	1,500	
11 1/4 Jan 13	32 1/4 Dec 11	17 1/4 Oct 29	33 1/4 Jan 9	17 1/4 Oct 29	33 1/4 Jan 9	Chicago Corp (The)	1	19 19 1/4	19 19	18 1/4 19	18 1/4 19	18 1/4 19	18 1/4 19	2,200	
19 1/4 Jan 3	37 1/4 Dec 14	27 1/4 Nov 5	38 1/4 Feb 2	27 1/4 Nov 5	38 1/4 Feb 2	Chicago Great West Ry Co com	50	29 1/4 29 1/4	29 29 1/4	29 29 1/4	29 29 1/4	29 29 1/4	29 29 1/4	2,600	
7 1/4 Jan 3	16 1/4 Dec 21	12 1/4 Jun 29	19 Jan 16	12 1/4 Jun 29	19 Jan 16	5% preferred	50	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	1,000	
4 Jan 5	10 1/4 Dec 30	7 1/4 Nov 7	14 1/4 Feb 5	7 1/4 Nov 7	14 1/4 Feb 5	Chic Ind & Louis Ry Co cl A	25	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	16,700	
7 1/4 Jan 13	23 1/4 Dec 27	17 1/4 Jun 25	30 Feb 9	17 1/4 Jun 25	30 Feb 9	Class B	No par	18 1/4 18 1/4	18 1/4 18 1/4	17 1/4 18	17 1/4 18	17 1/4 18	17 1/4 18	5,200	
27 1/4 Mar 30	51 1/4 Dec 28	39 1/4 Jun 28	59 1/4 Feb 9	39 1/4 Jun 28	59 1/4 Feb 9	Chica Mill St Paul & P.	No par	42 1/4 42 1/4	42 1/4 42 1/4	42 1/4 42 1/4	42 1/4 42 1/4	42 1/4 42 1/4	42 1/4 42 1/4	7,100	
11 Jan 3	22 1/4 Dec 11	15 1/4 Nov 8	28 1/4 Mar 3	15 1/4 Nov 8	28 1/4 Mar 3	5% series A non-cum pfd	100	16 1/4 16 1/4	15 1/4 16 1/4	15 1/4 16 1/4	15 1/4 16 1/4	15 1/4 16 1/4	15 1/4 16 1/4	3,900	
27 1/4 Jan 3	44 1/4 Dec 11	39 1/4 Nov 23	52 1/4 Oct 3	39 1/4 Nov 23	52 1/4 Oct 3	Chicago & North West com	No par	40 1/4 40 1/4	39 1/4 40 1/4	39 1/4 40 1/4	39 1/4 40 1/4	39 1/4 40 1/4	39 1/4 40 1/4	1,600	
26 1/4 Jan 30	43 Dec 26	38 1/4 Mar 28	52 1/4 Oct 3	38 1/4 Mar 28	52 1/4 Oct 3	5% preferred	100	48 48	48 48	47 1/4 48	46 1/4 47 1/4	46 1/4 47 1/4	46 1/4 47 1/4	1,800	
83 1/4 Jan 17	62 1/4 Dec 26	58 1/4 Apr 27	70 1/4 Sep 12	58 1/4 Apr 27	70 1/4 Sep 12	Chicago Pneumat Tool com	No par	63 64	63 64	62 63 1/4	62 63 1/4	62 63 1/4	62 63 1/4	6,100	
36 1/4 Jan 27	53 1/4 Dec 20	43 1/4 Oct 29	61 1/4 May 3	43 1/4 Oct 29	61 1/4 May 3	33 convertible preferred	No par	49 1/4 50	49 1/4 50	48 1/4 50	48 1/4 50	48 1/4 50	48 1/4 50	200	
77 July 12	88 1/4 Mar 17	82 July 23	94 1/4 Feb 9	82 July 23	94 1/4 Feb 9	Chic Rock Is & Pac RR Co	No par	81 1/4 84	81 1/4 84	81 1/4 84	81 1/4 84	81 1/4 84	81 1/4 84	200	
11 1/4 Jan 26	13 1/4 Apr 19	11 1/4 Aug 3	13 Jan 16	11 1/4 Aug 3	13 Jan 16	5% conv preferred series A	100	11 1/4 12	11 1/4 12	11 1/4 12	11 1/4 12	11 1/4 12	11 1/4 12	5,800	
13 1/4 Jan 4	19 Sep 11	16 1/4 Jun 12	19 1/4 Jan 16	16 1/4 Jun 12	19 1/4 Jan 16	Chicago Yellow Cab	No par	17 1/4 18 1/4	17 1/4 18 1/4	17 1/4 18 1/4	17 1/4 18 1/4	17 1/4 18 1/4	17 1/4 18 1/4	1,000	
3 1/4 Feb 14	7 1/4 Jun 22	3 1/4 Jun 22	8 1/4 Feb 8	3 1/4 Jun 22	8 1/4 Feb 8	Chickasha Cotton Oil	10	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	100	
29 1/4 July 19	44 Dec 19	38 1/4 July 31	50 Feb 13	38 1/4 July 31	50 Feb 13	Childs Co common	1	46 1/4 47	46 1/4 47	46 1/4 47	46 1/4 47	46 1/4 47	46 1/4 47	26,700	
62 1/4 July 13	84 1/4 Oct 9	65 1/4 July 2	82 1/4 Apr 14	65 1/4 July 2	82 1/4 Apr 14	5% conv preferred	25	67 1/4 67 1/4	66 1/4 67 1/4	66 1/4 67 1/4	66 1/4 67 1/4	66 1/4 6			

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Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Per	Saturday Nov. 17	Monday Nov. 19	Tuesday Nov. 20	Wednesday Nov. 21	Thursday Nov. 22	Friday Nov. 23	Shares	
8 July 17	13 1/2 Dec 30	12 1/2 Jan 10	17 1/2 Oct 13	Continental Diamond Fibre	5	15 1/2	15 1/2	15	15 1/2	15	15 1/2	15	15 1/2	15	700	
30 1/2 July 13	78 1/2 Jan 11	64 1/2 Feb 1	78 Jan 3	Continental Insurance	10	67 1/2	68 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	400	
5 1/2 Jun 29	9 1/2 Dec 28	7 1/2 July 2	11 1/2 Jan 20	Continental Motors	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9,200	
13 1/2 Jan 3	27 1/2 Nov 23	23 1/2 Jan 10	33 1/2 Feb 1	Continental Oil of Delaware	5	53 1/2	53 1/2	53	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	4,800	
20 July 17	27 1/2 Nov 24	26 1/2 Jan 12	33 1/2 Nov 16	Continental Steel Corp	14	23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,200	
53 1/2 July 25	55 1/2 Mar 13	54 1/2 Jan 10	56 1/2 July 9	Cooper-Bessemer Corp common	5	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	4,200	
12 Jun 17	41 Dec 28	22 1/2 Jun 28	42 1/2 Jan 8	\$3 prior preferred	No par	54	54 1/2	54	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	100	
14 Jun 17	22 1/2 Dec 28	19 1/2 Jun 29	30 1/2 Nov 1	Copper Range Co	No par	30 1/2	30 1/2	29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	3,500	
46 1/2 July 14	51 1/2 Oct 24	49 Mar 17	52 Oct 11	Copperweld Steel Co common	5	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	2,400	
10 1/2 Jan 3	17 1/2 Apr 22	13 1/2 May 24	x20 1/2 Sep 19	Convertible pref 5% series	50	17 1/2	18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,900	
57 July 17	76 Oct 17	60 1/2 Jun 29	72 1/2 Jan 2	Cornell Dubilier Electric Corp	1	68	69	68 1/2	69 1/2	67	68 1/2	67 1/2	68 1/2	67 1/2	1,040	
28 1/2 Jan 13	45 1/2 Nov 27	38 Jan 3	78 July 16	Corn Exchange Bank & Tr Co	20	65 1/2	65 1/2	65 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	7,500	
100 Apr 18	102 1/2 Aug 17	94 May 29	104 1/2 Mar 3	3 1/2% preferred	100	93 1/2	94 1/2	93 1/2	94 1/2	93 1/2	94 1/2	93 1/2	94 1/2	93 1/2	---	
100 1/4 July 11	105 Nov 30	93 1/2 Jun 8	104 1/2 Feb 19	Cum pfd 3 1/2% series of 1947	100	95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	50	
62 July 13	72 1/2 Jan 3	x66 Jan 3	79 1/2 Aug 17	Corn Products Refining common	25	69 1/2	70	69	69 1/2	68 1/2	69 1/2	69 1/2	69 1/2	69 1/2	2,500	
176 1/2 July 13	187 1/2 Apr 13	166 1/2 May 17	186 Jan 23	7% preferred	100	170 1/2	171	170 1/2	171	170 1/2	171	170 1/2	171	170 1/2	50	
3 1/2 Aug 3	6 1/2 Mar 6	4 1/2 Nov 16	5 1/2 Jan 26	Coty Inc	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,900	
1 1/2 July 13	2 1/2 Feb 25	2 Jun 28	2 1/2 Jan 12	Coty International Corp	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	4,000	
22 1/2 July 13	30 1/2 Jan 31	27 1/2 Jan 2	42 1/2 Oct 19	Crane Co common	28	40 1/2	40 1/2	40 1/2	40 1/2	40	40 1/2	40 1/2	40 1/2	40 1/2	8,400	
101 Sep 27	105 Jan 11	94 Jan 18	103 1/2 Feb 20	3 1/2% preferred	100	92	94	94	94	94 1/2	94	94 1/2	94	94 1/2	100	
10 Dec 14	14 Jan 5	10 1/2 Jan 2	12 1/2 May 5	Creameries of America	1	12	12 1/2	12	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	900	
26 1/2 Jun 30	30 1/2 Mar 4	25 Nov 17	29 1/2 Mar 7	Cream of Wheat Corp (The)	3	25	25	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,700	
12 1/2 July 13	17 1/2 Jan 3	15 Jan 2	22 Oct 8	Crown Cork & Seal common	2.50	19 1/2	19 1/2	19	19 1/2	18 1/2	19 1/2	18 1/2	19	18 1/2	6,400	
32 1/2 Jan 27	41 1/2 Oct 19	35 Aug 17	39 1/2 Feb 14	\$2 preferred	No par	36 1/2	37	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	600	
27 1/2 Jan 13	49 1/2 Dec 28	48 Nov 23	57 1/2 Oct 3	Crown Zellerbach Corp common	5	49 1/2	49 1/2	49	49 1/2	49	49	48 1/2	49	48 1/2	2,800	
102 1/2 Jan 11	105 1/2 May 5	97 1/2 Nov 20	106 Jan 31	\$4.20 preferred	No par	97 1/2	98 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	360	
16 1/2 Jan 3	34 1/2 Dec 19	31 1/2 Jun 29	47 1/2 Oct 3	Crucible Steel of Amer com	25	42 1/2	43	42 1/2	43	41 1/2	43	43 1/2	43 1/2	43 1/2	10,300	
64 Mar 31	82 1/2 Nov 15	79 Jun 28	99 1/2 Oct 3	5% convertible preferred	100	94	94	93 1/2	95	93 1/2	94 1/2	94 1/2	95	94 1/2	1,800	
17 1/2 Jun 26	25 Jan 6	23 Jun 25	32 Mar 20	Cuba RR 6% non-cum pfd	100	25 1/2	25 1/2	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	25	24 1/2	410	
15 1/2 Jan 27	22 1/2 Dec 28	19 1/2 Mar 29	24 1/2 Feb 13	Cuban-American Sugar common	10	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21 1/2	20 1/2	1,300	
175 Feb 14	180 Nov 20	180 Mar 27	185 Apr 10	7% preferred	100	170	200	170	200	170	200	170	200	170	---	
7 1/2 July 3	10 1/2 Oct 5	7 1/2 July 2	11 Jan 5	Cudahy Packing Co common	10	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,200	
64 1/2 July 13	77 1/2 Oct 31	62 Nov 13	77 Mar 8	4 1/2% preferred	100	61 1/2	66 1/2	62	66 1/2	62 1/2	65 1/2	62 1/2	63 1/2	62 1/2	200	
9 1/2 July 17	13 1/2 Jan 19	9 1/2 July 9	14 1/2 Oct 8	Cuneo Press Inc	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,600	
20 July 13	26 1/2 Nov 22	x25 Jan 3	31 1/2 Aug 20	Cunningham Drug Stores Inc	2.50	27 1/2	28 1/2	27	28 1/2	27 1/2	28 1/2	27 1/2	28	28	500	
5 July 13	10 1/2 Oct 25	6 1/2 Nov 23	10 1/2 Feb 3	Curtis Publishing common	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	7,500	
102 1/2 Dec 27	148 1/2 Nov 25	100 1/2 Jun 20	106 1/2 Feb 15	\$7 preferred	No par	101	102	100 1/2	101	100 1/2	101	101	102	100 1/2	130	
44 1/2 July 13	55 1/2 Jan 28	48 1/2 Jan 28	57 Jan 10	Prior preferred	No par	50	51	50	51	50	51	50	51	50	200	
7 1/2 Jan 3	12 1/2 Dec 18	8 1/2 July 2	12 1/2 Jan 9	Curtiss-Wright common	1	10	10 1/2	10	10 1/2	10	10 1/2	10	10 1/2	10	14,100	
20 1/2 Jan 3	24 1/2 Aug 8	23 1/2 July 2	27 1/2 Feb 10	Class A	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,800	
125 Feb 21	138 Jan 20	128 1/2 May 23	132 1/2 Jan 24	Cushman's Sons Inc 7% pfd	100	128 1/2	135	128 1/2	135	128 1/2	135	128 1/2	135	128 1/2	---	
22 1/2 Feb 17	32 1/2 Dec 29	28 Jan 29	37 1/2 Jan 15	Cutler-Hammer Inc	No par	36 1/2	37	36 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	2,000	
E																
13 1/2 Jan 13	26 1/2 Dec 30	25 1/2 Jan 2	37 1/2 Mar 3	Dana Corp common	1	31	31	30 1/2	31	31	31	31	31 1/2	30 1/2	40 1/2	1,300
96 Jan 12	99 1/2 Dec 2	90 Jun 25	100 1/2 Mar 16	3 1/2% preferred series A	100	93 1/2	95	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	95	93 1/2	95	200
13 1/2 July 10	19 1/2 May 10	13 1/2 Nov 14	17 1/2 Feb 9	Davega Stores Corp common	2.50	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	500
15 1/2 Jan 3	17 1/2 Feb 17	14 1/2 July 24	17 1/2 Feb 28	5% convertible preferred	20	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	---
18 1/2 July 13	31 Dec 30	31 1/2 Jan 2	45 1/2 Sep 27	Davison Chemical Corp (The)	1	42	42	42	42	41 1/2	42	42	42	41 1/2	42	1,500
10 1/2 July 13	16 1/2 Dec 29	15 Oct 29	20 1/2 Apr 14	Daystrom Inc	10	16	16	15 1/2	15 1/2	16	16 1/2	15				

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Range for Previous Year 1950				Range Since Jan. 1		STOCKS		NEW YORK STOCK		Saturday		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK	EXCHANGE	Par	\$ per share	Nov. 17	\$ per share	Nov. 19	\$ per share	Nov. 20	\$ per share	Nov. 21	\$ per share	Nov. 22	\$ per share	Nov. 23	\$ per share	Shares
4 1/4	13 1/4	6 1/4	15 1/4	5 1/4	13 1/4	Eureka Williams Corp.	5	5	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	900
8 1/4	14 1/4	15 1/4	22 1/4	13 1/4	15 1/4	Evans Products Co.	5	5	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	900
33	44	37	44	37	44	Eversharp Inc.	1	1	12 1/4	13	12 1/4	13	12 1/4	13	12 1/4	13	12 1/4	13	12 1/4	13	12 1/4	3,400
2 1/4	4 1/4	3 1/4	5 1/4	3 1/4	5 1/4	Ex-Cell-O Corp.	3	3	39 1/4	40	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	1,600
37 1/4	48 1/4	37 1/4	48 1/4	37 1/4	48 1/4	Exchange Buffet Corp.	2.50	2.50	3	3 1/4	3	3 1/4	3	3 1/4	3	3 1/4	3	3 1/4	3	3 1/4	3	---
F																						
37 1/4	48 1/4	37 1/4	48 1/4	37 1/4	48 1/4	Fairbanks Morse & Co.	No par	No par	53 1/4	55	54 1/4	54 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	600
22 1/4	26 1/4	21 1/4	26 1/4	21 1/4	26 1/4	Fajardo Sugar Co.	20	20	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	1,300
12 1/4	15 1/4	12 1/4	15 1/4	12 1/4	15 1/4	Falstaff Brewing Corp.	1	1	12 1/4	13	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	300
13	15 1/4	13	15 1/4	13	15 1/4	Family Finance Corp.	1	1	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	3,700
33	44	37	44	37	44	Fedders-Quigan Corp.	1	1	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	15,500
35 1/4	48 1/4	35 1/4	48 1/4	35 1/4	48 1/4	5% conv cum pld ser A w/	50	50	51	51	50 1/4	51	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	131,200
16 1/4	25 1/4	16 1/4	25 1/4	16 1/4	25 1/4	Federal Mining & Smelting Co.	3	3	74 1/4	75	74 1/4	74 1/4	74 1/4	74 1/4	74 1/4	74 1/4	74 1/4	74 1/4	74 1/4	74 1/4	74 1/4	400
4 1/4	6 1/4	4 1/4	6 1/4	4 1/4	6 1/4	Federal Mogul Corp.	30	30	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	200
33 1/4	44 1/4	33 1/4	44 1/4	33 1/4	44 1/4	Federal Motor Truck	No par	No par	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	400
103	106 1/4	103	106 1/4	103	106 1/4	Federated Dept Stores common	5	5	43 1/4	44	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	300
10	13 1/4	10	13 1/4	10	13 1/4	4 1/4% preferred	100	100	101 1/4	102 1/4	101 1/4	102 1/4	102	102	102	102	102	102	102	102	102	4,600
16 1/4	23 1/4	16 1/4	23 1/4	16 1/4	23 1/4	Ferro Corp.	5	5	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	1,700
62	73 1/4	62	73 1/4	62	73 1/4	Fidelity Phoenix Fire Ins N Y	1	1	33 1/4	33 1/4	32 1/4	33	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	1,400
105	108 1/4	105	108 1/4	105	108 1/4	Firestone Tire & Rubber com	12.50	12.50	67 1/4	68 1/4	67 1/4	68 1/4	67 1/4	68 1/4	67 1/4	68 1/4	67 1/4	68 1/4	67 1/4	68 1/4	67 1/4	1,800
10 1/4	14 1/4	10 1/4	14 1/4	10 1/4	14 1/4	4 1/4% preferred	100	100	56 1/4	57	55	55 1/4	54 1/4	55 1/4	54 1/4	55 1/4	54 1/4	55 1/4	54 1/4	55 1/4	54 1/4	1,200
22 1/4	26 1/4	21 1/4	26 1/4	21 1/4	26 1/4	First National Stores	No par	No par	105 1/4	105 1/4	105 1/4	105 1/4	104 1/4	105 1/4	104 1/4	105 1/4	104 1/4	105 1/4	104 1/4	105 1/4	104 1/4	5,500
103	108 1/4	103	108 1/4	103	108 1/4	Firth (The) Carpet Co.	5	5	36 1/4	37 1/4	36 1/4	37 1/4	36 1/4	37 1/4	36 1/4	37 1/4	36 1/4	37 1/4	36 1/4	37 1/4	36 1/4	100
103	108 1/4	103	108 1/4	103	108 1/4	Flintholme Co (The) common	No par	No par	11 1/4	11 1/4	10 1/4	11	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	800
16	27 1/4	16	27 1/4	16	27 1/4	4 1/4% preferred	No par	No par	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	2,600
17 1/4	22 1/4	17 1/4	22 1/4	17 1/4	22 1/4	Florence Stove Co.	No par	No par	97	98 1/4	97	98 1/4	97	98 1/4	97	98 1/4	97	98 1/4	97	98 1/4	97	8,600
13	18 1/4	13	18 1/4	13	18 1/4	Florida Power Corp.	No par	No par	23	23 1/4	23 1/4	23 1/4	23	23 1/4	23	23 1/4	23	23 1/4	23	23 1/4	23	90
11 1/4	15 1/4	11 1/4	15 1/4	11 1/4	15 1/4	Florida Power & Light Co.	No par	No par	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	100
14 1/4	23 1/4	14 1/4	23 1/4	14 1/4	23 1/4	Florsheim Shoe Class A	No par	No par	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	4,900
24 1/4	37 1/4	24 1/4	37 1/4	24 1/4	37 1/4	Follansbee Steel Corp.	10	10	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	6,500
84 1/4	107 1/4	84 1/4	107 1/4	84 1/4	107 1/4	Food Fair Stores Inc common	10	10	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	800
94 1/4	107 1/4	94 1/4	107 1/4	94 1/4	107 1/4	\$4.20 div cum pld ser of '51	10	10	23	23	23	23	23	23	23	23	23	23	23	23	2,000	
27 1/4	37 1/4	27 1/4	37 1/4	27 1/4	37 1/4	Food Machinery & Chem Corp.	10	10	96 1/4	98	96 1/4	98	96 1/4	98	96 1/4	98	96 1/4	98	96 1/4	98	96 1/4	3,700
9 1/4	12 1/4	9 1/4	12 1/4	9 1/4	12 1/4	3 1/4% convertible preferred	100	100	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	20
8 1/4	12 1/4	8 1/4	12 1/4	8 1/4	12 1/4	3 1/4% preferred	100	100	102 1/4	104	102 1/4	104	102 1/4									

NEW YORK STOCK RECORD

Range for Previous Year 1950		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Saturday Nov. 17		Monday Nov. 19		Tuesday Nov. 20		Wednesday Nov. 21		Thursday Nov. 22		Friday Nov. 23		Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares		
12% Jan 3	24% Dec 28	21% Jan 10	33% Oct 9	Gulf Mobile & Ohio RR com. No par	29 1/2	29 1/2	28 1/2	29 1/2	27 1/2	28 1/2	28 1/2	28 1/2	27 1/2	28	27 1/2	28	3,900		
49 Jun 30	66 Dec 13	59% July 2	68% Feb 8	85 preferred	64	65	64	65	64 1/2	64 1/2	65	65	64	64	64	64	500		
18 1/2 Jun 30	24% Jan 13	44 Jun 1	58% Sep 13	Gulf Oil Corp.	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	47 1/2	49 1/2	46 1/2	47 1/2	46 1/2	20,400		
		20% May 23	23% Jan 17	Gulf States Utilities Co com. No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	23	22 1/2	23	2,900	
		99 1/2 Nov 1	104 Feb 14	\$4.20 dividend preferred	100	101 1/2	100	101 1/2	100	101 1/2	100	101 1/2	100	101 1/2	100	101 1/2	100	40	
		100 July 6	110 Feb 14	\$4.40 dividend preferred	102	103	102	103	102	103	102	102	102	102	100 1/2	102	100 1/2	40	
H																			
30% Dec 8	46% Feb 14	30% Feb 28	33% Oct 9	Hackensack Water	25	30 1/2	31 1/2	31	31 1/2	31	31 1/2	31	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	300	
22% Apr 20	35 Nov 24	30% Jan 19	48% Oct 11	Halliburton Oil Well Cementing	5	44 1/2	44 1/2	44 1/2	46 1/2	45	45 1/2	46 1/2	46 1/2	45 1/2	45 1/2	46 1/2	45 1/2	7,700	
13% July 25	18 Sep 29	15% Apr 4	19% Oct 16	Hall (W F) Printing Co	19	19	19	19	19	18 1/2	19	18 1/2	19	18 1/2	19	18 1/2	19	3,600	
11% Jun 15	14% Dec 29	13% July 2	15% Mar 14	Hamilton Watch Co com.	No par	82	83 1/2	82	83 1/2	82 1/2	82 1/2	81	82 1/2	81	82 1/2	81	82 1/2	40	
66% July 13	80% Feb 8	73% Jan 11	84 Oct 2	4% conv preferred	100	103 1/2	105	103 1/2	105	103 1/2	103 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	10	
104 Apr 11	108 1/2 Oct 19	102 1/2 July 30	107 1/2 May 1	Hanna (M A) Co \$4.25 pfd. No par	32	32	32	32	32	32	32	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	700	
20 Jan 3	31% Dec 30	27 1/2 July 2	34% Oct 17	Harbison-Walk Refrac com. No par	100	143 1/2	145	143 1/2	145	143 1/2	145	144	145	144	145	144	145	600	
141 Jun 30	149 1/2 Dec 6	145 Oct 11	154 Jan 17	6% preferred	100	24 1/2	24 1/2	24 1/2	24 1/2	24	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	500	
22% Nov 28	27% Jan 12	22% July 2	30 Jan 5	Hart Schaffner & Marx	10	6	6	6	6	6	6	5 1/2	6	5 1/2	6	5 1/2	6	20	
5% Jan 3	7% Feb 10	5% Nov 21	8 Mar 5	Hat Corp of America common	100	69 1/2	70	69 1/2	70	69 1/2	70	69 1/2	70	69 1/2	70	69 1/2	70	600	
64 1/2 Jan 5	81 1/2 Nov 1	69% Nov 21	82 Apr 12	4 1/2% preferred	100	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	4,400	
8% July 13	11% Oct 9	x9% Jun 28	11% Jan 11	Hayes Industries Inc.	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	8,200	
5 July 3	8 1/2 Jan 7	6 1/2 July 17	8 1/2 Oct 6	Hayes Mfg Corp.	2	21 1/2	21 1/2	21 1/2	21 1/2	21	21 1/2	21	21 1/2	21	21 1/2	21	21 1/2	400	
20% July 18	25% Dec 28	20% Nov 23	27% Jan 12	Hazel-Atlas Glass Co.	5	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31	31 1/2	31	31 1/2	31	31 1/2	400	
25 July 17	33% Oct 23	30% July 30	37 Mar 8	Hecht Co common	15	83	85 1/2	83	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	400	
93% Feb 8	98 1/2 Apr 5	86 Nov 8	97 Mar 8	3 1/2% preferred	100	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	500	
31% Dec 8	41 Jan 9	32 Nov 13	41% July 13	Heinz (H J) Co common	25	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	97 1/2	270	
103 Mar 20	107 Oct 26	94 Sep 14	106 1/2 Jan 31	3.65% preferred	100	23 1/2	24	23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	5,400	
25 Dec 20	33% Mar 16	23 Jun 25	27 Feb 5	Helme (G W) common	10	36 1/2	37 1/2	36 1/2	37 1/2	37	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	90	
39 July 14	44 Mar 10	36 Oct 2	40% Feb 1	7% non-cum preferred	100	19 1/2	20 1/2	19 1/2	20 1/2	19	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	700	
14 Jun 29	20% Mar 3	17% July 9	23% Feb 24	Hercules Motors	No par	64 1/2	64 1/2	64	64 1/2	62	62 1/2	61	62 1/2	60 1/2	61 1/2	60 1/2	61 1/2	1,100	
49 July 27	69 1/2 Dec 1	62 Nov 20	127 1/2 Mar 15	Hercules Powder common	No par	121	121	121 1/2	121 1/2	121	121	120	120 1/2	119 1/2	120 1/2	119 1/2	120 1/2	700	
122 1/2 Aug 2	127 1/2 Mar 13	120 Nov 21	127 1/2 Mar 15	5% preferred	100	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	1,100	
34 July 25	48 Jun 1	37 1/2 Nov 3	54 Mar 29	Hershey Chocolate common	No par	50	50 1/2	49 1/2	50 1/2	50	51	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	700	
52 1/2 Aug 23	56 Feb 8	50 Nov 17	54 Mar 29	4 1/2% preferred series A	50	25	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	6,400	
15% July 14	22% Feb 18	20% Jan 4	26% Aug 6	Hewitt-Robins Inc.	5	22 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22	22	22 1/2	22	22 1/2	22	22 1/2	50	
10% Jun 27	19% Dec 26	18% Jan 4	26% Aug 6	Heyden Chemical Corp common	1	69 1/2	71 1/2	71 1/2	71 1/2	70 1/2	71	70 1/2	71	70 1/2	71	70 1/2	71	1,310	
68% July 24	80 Jan 6	69 Nov 16	86% Jan 31	3 1/2% preferred series A	100	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104	104 1/2	104	104 1/2	104	104 1/2	4,700	
11% Mar 6	14% Sep 27	12% July 18	17% Feb 13	4 1/2% cum 2nd pfd (conv) No par	100	15	15 1/2	15	15 1/2	15	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	500	
14% Jan 4	19% Sep 5	18% Mar 29	23 Aug 29	Hilton Hotels Corp.	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	800	
12% July 12	16% May 9	10 Nov 2	15 Jan 29	Hinde & Dauch Paper Co.	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,800	
20% Dec 15	31 Jun 8	20% Nov 8	25% Mar 9	Hires Co (Charles E)	1	20 1/2	21 1/2	21	21 1/2	21	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	400	
10% Apr 5	17% Sep 6	9% July 11	14 Feb 9	Holland Furnace Co.	5	9 1/2	10	9 1/2	10	9 1/2	10 1/2	9 1/2	10 1/2	9 1/2	10 1/2	9 1/2	10 1/2	2,200	
16% Apr 18	20% Aug 18	17% Nov 23	22% Feb 8	Hollander (A) & Sons	5	18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18	18 1/2	18	18 1/2	18	18 1/2	400	
25% Jun 12	29% Mar 7	26% Oct 31	28% Jan 23	Holly Sugar Corp common	10	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	2,000	
31 July 25	47% Jan 11	34 Jun 26	42% Feb 19	5% conv preferred	100	36 1/2	36 1/2	36 1/2	36 1/2	35 1/2	36	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	1,200	
32% Jan 13	47% Nov 24	42% Jan 11	69 July 30	Homestake Mining	12.50	59 1/2	59 1/2	60	60	59	59	58 1/2	59 1/2	58 1/2	59 1/2	58 1/2	59 1/2	1,200	
101 Dec 8	107 May 24	96% Oct 31	105 Jan 29	Honolulu Oil Corp.	No par	55 1/2	55 1/2	55	56 1/2	55	56 1/2	55	56 1/2	55	56 1/2	55	56 1/2	100	
10% July 13	14 Jan 9	11% Jun 29	15% Feb 17	Hooker Electrochemical Co com.	5	96	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	2,400	
29% July 27	34 Jan 10	30% Jan 20	37% Oct 16	\$4.25 preferred	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	200	
29% July 13	38% Feb 10	30% Jan 20	41% Oct 17	Houdaille-Hershey common	30	35	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35	35 1/2	35	35 1/2	35	35 1/2	1,300	
94 Jun 28	100% Dec 18	84 Nov 23	99% Mar 1	\$2.25 conv preferred	5	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	230	
103 July 3	107% Dec 22	96 Nov 21	107% Jan 18	Household Finance common	No par	85 1/2	87	85 1/2	87	85 1/2	87	85 1/2	87	85 1/2	87	85 1/2	87	20	
38% Jan 12	62% Dec 11	54% Apr 4	75 Oct 1	3 1/2% preferred	100	97 1/2	99	97 1/2	99	97 1/2	99	97 1/2	99	97 1/2	99	97 1/2	99	3,600	
15 Mar 22	24% Oct 19	18 Oct 22	21% Jan 10	4% preferred	100	18	18	17 1/2	18	17 1/2	18	18	18 1/2	18	18 1/2	18	18 1/2	2,400	
33 July 25	58% Dec 29	50% Mar 15	84% Nov 2	Houston Light & Power	No par	65 1/2	66	65 1/2	66	65 1/2	66	65 1/2	66	65 1/2	66	65 1			

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Thursday Nov. 22	Friday Nov. 23	Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Nov. 17	Monday Nov. 19	Tuesday Nov. 20	Wednesday Nov. 21	S per share	S per share			
14 1/2 July 26	19 Mar 6	15 1/2 July 20	17 1/2 Mar 1	Kansas Power & Light Co.-----	8.75		16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,900	
10 1/2 Jun 30	14 1/2 Nov 27	12 1/2 Nov 3	15 1/2 Feb 6	Kayser (Julius) & Co.-----	5		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	700	
20 1/2 Jan 13	28 1/2 Dec 30	28 Jan	34 1/2 Oct 19	Keissey Hayes Wheel conv class A-1	1		32	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	400	
16 1/2 Jan 30	25 1/2 Oct 23	24 1/2 Jan 3	33 1/2 Oct 25	Class B-----	1		30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	3,100	
49 1/2 Apr 3	75 1/2 Dec 28	67 1/2 July 2	88 1/2 Nov 14	Kennecott Copper-----	No par		87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	10,600	
15 1/2 Jan 3	27 1/2 May 24	36 1/2 Aug 8	49 1/2 Oct 31	Kern County Land Co new-----	2.50		44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	6,300	
24 Jan 13	47 1/2 Nov 27	19 1/2 July 3	25 1/2 Jan 29	Keystone Steel & Wire Co.-----	No par		22 1/2	23 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	100	
13 1/2 July 20	20 Nov 14	42 1/2 Mar 15	50 1/2 Sep 20	Kimberly-Clarke Corp.-----	No par		44 1/2	45	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	1,800	
67 1/2 Aug 11	76 1/2 Nov 24	25 1/2 Sep 28	27 1/2 Aug 27	King-Seely Corp.-----	1		26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	600	
24 1/2 July 12	37 Nov 24	17 1/2 Mar 20	19 1/2 Jan 10	Kinney (G R) Co common-----	1		18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	100	
93 1/2 Jan 9	101 Dec 1	72 Jan 24	80 May 4	55 prior preferred-----	No par		76 1/2	77 1/2	75 1/2	76 1/2	75 1/2	75 1/2	75 1/2	190	
35 1/2 Dec 26	42 1/2 Jan 6	36 Jan 2	47 1/2 Sep 13	Koppers Co Inc common-----	10		42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	1,900	
80 July 12	62 Jan 8	92 1/2 Oct 15	103 Feb 13	4% preferred-----	100		93 1/2	94 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	370	
35 1/2 Dec 26	42 1/2 Jan 6	36 1/2 Jan 8	42 Sep 21	Kresge (S S) Co-----	10		39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	1,500	
80 July 12	62 Jan 8	61 1/2 May 28	64 1/2 May 9	Kress (S H) & Co.-----	No par		54 1/2	55	54 1/2	54 1/2	52	52	52	900	
34 1/2 Dec 26	35 1/2 Dec 27	32 Jun 28	39 May 7	Kroger Co (The)-----	No par		33 1/2	33 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	3,300	
L															
6 July 13	7 1/2 Nov 24	6 1/2 May 24	8 1/2 Nov 15	Laclede Gas Co.-----	4		8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	10,400	
3 1/2 Jun 28	7 1/2 Dec 20	5 1/2 July 9	8 Mar 1	La Consolidad 6% pfd. 75 Pesos Mex	No par		6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	500	
19 1/2 July 12	25 1/2 Oct 25	22 1/2 Jan 2	28 1/2 May 4	Lambert Co (The)-----	No par		25	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,100	
10 1/2 Jun 8	12 1/2 Jan 25	11 1/2 Jan 2	14 1/2 Feb 6	Lane Bryant common-----	No par		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	799	
42 1/2 Dec 18	47 1/2 Jan 25	42 1/2 Jan 2	51 1/2 Feb 9	4 1/2% preferred-----	50		46	48 1/2	46	46 1/2	45	45	45	30	
40 1/2 Jan 25	62 1/2 Sep 28	16 1/2 Jan 28	21 1/2 Sep 28	Lane-Wells Co.-----	1		19 1/2	20 1/2	18 1/2	19 1/2	18 1/2	19 1/2	19 1/2	3,900	
20 Jan 3	25 1/2 May 9	56 Jan 2	72 1/2 Oct 9	Lee Rubber & Tire-----	5		61	63 1/2	61 1/2	62 1/2	60 1/2	61 1/2	61 1/2	200	
94 Jan 24	100 1/2 Sep 25	19 1/2 July 27	25 1/2 Feb 16	Lees (James) & Sons Co common-----	3		20	20 1/2	20	20 1/2	20	20 1/2	20	400	
7 July 13	10 1/2 Dec 29	90 Nov 8	100 1/2 Feb 15	3.85% preferred-----	100		89	91	89	91	89	91	89	3,800	
4 1/2 Jan 3	14 Dec 28	8 Jun 7	11 1/2 Jan 18	Lehigh Coal & Navigation Co.-----	10		8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,600	
1 1/2 Jun 12	3 Dec 29	21 1/2 Aug 1	26 1/2 Apr 19	Lehigh Portland Cement-----	25		23	23 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,600	
14 1/2 Jun 30	22 1/2 Dec 29	8 1/2 Jun 25	15 1/2 Feb 17	Lehigh Valley RR-----	No par		13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	16,400	
4 1/2 Apr 20	9 Dec 29	1 1/2 May 12	3 Jan 2	Lehigh Valley Coal common-----	1		2	2	2	2	2	2	2	4,000	
81 July 17	67 Dec 28	15 1/2 Jan 20	23 Jan 22	50c non-cum 1st preferred-----	No par		17 1/2	17 1/2	16 1/2	17	16 1/2	17	16 1/2	800	
9 July 17	13 1/2 Oct 23	4 1/2 May 24	8 1/2 Jan 18	50c non-cum 2nd pfd-----	No par		5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	500	
19 July 13	24 1/2 Jan 9	65 1/2 Jan 3	73 1/2 July 5	Lehman Corp (The)-----	1		68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	2,200	
30 1/2 Dec 15	39 1/2 Aug 28	11 1/2 Jan 2	17 1/2 May 17	Lehn & Pink Products-----	5		14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	500	
7 1/2 Jan 3	9 1/2 Oct 19	20 1/2 July 11	27 1/2 Sep 20	Lerner Stores Corp.-----	No par		23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,200	
30 1/2 Aug 25	38 Oct 18	30 1/2 Jun 29	36 1/2 Aug 7	Libby-Owens-Ford Glass Co.-----	10		33 1/2	33 1/2	33 1/2	33 1/2	32 1/2	33 1/2	32 1/2	3,300	
73 Dec 18	89 1/2 Jan 3	8 1/2 Nov 23	10 1/2 Feb 9	Libby McNeill & Libby-----	7		8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5,700	
177 Jun 29	187 Mar 31	33 1/2 Jan 2	39 Oct 16	Life Savers Corp.-----	5		36 1/2	37	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	400	
28 1/2 July 26	45 1/2 Nov 20	66 Jun 28	79 Jan 3	Liggett & Myers Tobacco com-----	25		66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	7,900	
		159 Nov 14	184 Jan 23	7% preferred-----	100		160	160	160	161 1/2	159	159 1/2	159	100	
		39 Jan 2	69 Oct 5	Lilly Tulip Cup Corp.-----	No par		57	59	58	59 1/2	58	59	58	500	
		40 1/2 May 29	49 Oct 3	Link Belt Co.-----	5		43	43	42 1/2	42 1/2	42	42	42	1,100	
		15 1/2 Nov 19	16 1/2 Nov 21	Lionel Corp (The)-----	2.50		15 1/2	15 1/2	15 1/2	15 1/2	16	16 1/2	16	5,400	
		37 1/2 Jun 29	46 1/2 Apr 27	Lion Oil Co.-----	No par		41	41	41 1/2	41 1/2	41 1/2	42 1/2	41 1/2	5,000	
		17 1/2 Jun 29	23 1/2 Sep 19	Liquid Carbonic Corp com-----	No par		21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,200	
		74 1/2 May 17	81 Feb 13	3 1/2% convertible preferred-----	100		77 1/2	78 1/2	78 1/2	78 1/2	75 1/2	77 1/2	75 1/2	100	
		17 1/2 July 2	25 1/2 Oct 9	Lockheed Aircraft Corp.-----	1		21 1/2	21 1/2	21	21 1/2	20 1/2	20 1/2	20 1/2	16,000	
		14 1/2 Jun 14	19 1/2 Oct 4	Loew's Inc.-----	No par		18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	11,900	
		22 Nov 23	28 May 28	Lone Star Cement Corp.-----	10		22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	9,100	
		27 1/2 Jan 2	47 1/2 Apr 27	Long Bell Lumber (Md) A-----	No par		38	38	36	36 1/2	35 1/2	36 1/2	37 1/2	1,600	
		12 1/2 Jan 2	15 1/2 Jun 7	Long Island Lighting Co.-----	No par		14	14	13 1/2	14	13 1/2	14	13 1/2	13,000	
		21 Jun 29	25 1/2 Jan 3	Bornhardt (R) Co common-----	10		21 1/2	21 1/2	21 1/2	21					

NEW YORK STOCK RECORD

Range for Previous Year 1950		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week	
Lowest	Highest	Lowest	Highest		Pce	Saturday Nov. 17	Sunday Nov. 19	Tuesday Nov. 20	Wednesday Nov. 21	Thursday Nov. 22	Friday Nov. 23	Shares	Shares				
\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share						
104 Sep 26	108 Jan 6	37% Feb 29	54 May 4	Min Min & Mfg common	No par	42% 42%	42% 42%	42% 42%	42 42%	42 42%	41% 42%	11,600					
97 July 12	21 Dec 27	18% Jan 29	107 Mar 7	64 preferred	No par	*101% 102	101% 101%	*100% 102	*100% 101%	101 101	101 101	140					
67 July 19	84 Nov 10	18% Jan 29	27% Oct 15	Minneapolis-Moline Co common	1	24 24	23% 23%	23% 23%	23% 24	23% 24	23% 24	2,400					
16 Jun 27	27% Dec 27	83% Jan 2	93% Feb 14	\$5.50 1st preferred	100	91% 91%	91% 91%	91% 91%	91% 91%	91% 91%	90% 91	180					
27% July 26	34% Mar 20	25% Jan 2	34% Oct 13	\$1.50 2nd conv preferred	25	*30% 32%	*30% 31%	*30% 31%	*30% 31%	31 31%	31 31%	---					
9% Jan 3	15% Dec 28	29% Jan 14	33% Nov 8	Minnesota Power & Light Co No par		32% 32%	32% 32%	32% 32%	32% 32%	32% 32%	32 32%	2,100					
4% Jan 3	11% Dec 22	24% Jan 29	32 Sep 14	Mission Corp	1	27% 27%	27% 28	27% 27%	27% 27%	27% 27%	26% 27%	6,300					
21% Jan 3	62% Dec 22	13% Apr 11	18% Sep 21	Mission Development Co	8	16% 16%	16% 16%	x15% 15%	15% 15%	15% 15%	15% 15%	6,600					
4% Feb 10	31% Dec 30	30% July 2	35% Apr 20	Mississippi River Fuel Corp	10	34% 34%	34% 34%	34% 34%	34% 34%	34% 34%	34% 34%	3,900					
30 Apr 4	41% Oct 6	7% Jan 25	13% Mar 9	Mo-Kan-Texas RR com	No par	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7,500					
11% Jan 13	16% Nov 20	45% July 2	73% Mar 9	7% preferred series A	100	47% 47%	46% 47	46% 48%	48 49%	48 49%	48 49%	11,500					
54 July 26	77% Dec 21	18% Aug 15	33% Mar 12	Missouri Pac RR 5% conv pfd	100	26% 26%	26% 27%	26% 27%	27 27%	27 27%	26% 27	13,100					
10% Jun 30	13% Feb 3	29% Nov 21	39% Feb 9	Mohawk Carpet Mills	20	30 30	29% 30%	x29% 30%	29% 30%	29% 30%	28% 29%	1,000					
19% July 13	23% May 11	12% Nov 3	16% Feb 10	Mojud Hosiery Co Inc	1.25	13% 13%	13% 13%	13% 13%	*13% 13%	*13% 13%	13% 13%	1,200					
49% July 13	67% Nov 24	16% July 2	24% Jan 5	Monarch Machine Tool	No par	19 19	19 19	18% 19	18% 19	18% 19	18% 19	700					
12% Jan 27	15% Dec 29	73 Jan 28	107% Aug 1	Montano Chemical Co	5	88 88	86% 87%	87 87%	86% 87%	86% 87%	84 86	4,700					
15% Dec 29	20% Jan 18	11% Jan 2	27% Oct 8	Montana-Dakota Utilities Co	5	23% 24%	23% 24%	23% 24%	23% 24%	23% 24%	22 23	13,400					
23% Jan 22	57 Oct 19	21% Jan 13	26% Nov 14	Montana Power Co (The)	No par	25% 26	25% 26	25% 26	25% 26	25% 26	25% 26	6,800					
26% Jan 3	42% Aug 24	64 Jan 2	75% Sep 19	Montgomery Ward & Co	No par	69% 69%	69% 69%	69% 69%	69% 69%	69% 69%	69% 70	6,700					
20% July 27	30% Nov 14	15% Jan 29	22% Sep 24	Moore-McCormick Lines	5	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	2,800					
13% Mar 23	19% Dec 20	12% July 31	18% Feb 16	Morrell (John) & Co	No par	13% 13%	13% 13%	13 13	13 13	13 13	13 13	9,000					
4% Jan 29	14 Oct 18	57 Jan 3	53% Nov 14	Motorola Inc	3	52 52%	51% 51%	50% 50%	51% 51%	51% 51%	51% 51%	4,900					
44 Jun 29	56% Dec 6	24% Nov 21	31% Jan 29	Motor Products Corp	10	*24% 25	*24% 25	24% 24%	24% 24%	24% 24%	24 24%	1,700					
108% July 12	113 Mar 17	24% Jan 12	29 May 9	Motor Wheel Corp	5	25 25%	24% 25%	24% 24%	24% 24%	24% 24%	24% 25	1,400					
15 Jan 13	23% Aug 30	17% July 2	21% Feb 23	Mueller Brass Co	1	*18% 19	*18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	1,700					
36% Jan 13	52% Aug 30	18% Jan 25	30% Nov 20	Mullins Mfg Corp	1	29% 29%	29% 30%	29% 30%	29% 30%	29% 30%	28% 29%	24,500					
43 Jan 13	63% Jun 12	11% Nov 15	15% Feb 26	Munsingwear Inc	5	*11% 11%	11% 11%	12 12	*11% 12	*11% 12	*11% 12	200					
		48% July 19	58% Sep 10	Murphy Co (G C) common	1	*55% 55%	54% 55	55% 55%	56 56%	56 56%	*55% 55%	1,100					
		107% Sep 11	112% Jun 11	4% preferred	100	*107% 108%	*107% 108%	107% 107%	*107% 108%	*107% 108%	*108 109	80					
		18% Jan 25	23% Feb 27	Murray Corp of America com	10	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	3,100					
		43% Feb 29	46% Feb 28	4% preferred	50	*44 45	*44 45	44 44	*44% 45%	*44% 45%	*44% 45%	200					
		52 Jan 2	66 Apr 12	Myers (F E) & Bros	No par	53 53	*52% 54	*53 54	*53% 54	*53% 54	53 53	400					

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16	July 13	22	May 20	17%	July 8	22%	Feb 2	Nash-Kelvinator Corp.....	5	19	19	19	19%	19	19%	19	19%	18%	19	6,700
32	Jan 3	63	Dec 21	51%	Jan 2	79	Mar 9	Nashville Chatt & St Louis.....	100	*64	64%	64%	66%	65%	65%	63½	65	*62%	63½	270
23	Jan 13	34%	Dec 16	31	Mar 15	37	Aug 3	National Acme Co.....	1	34%	34%	34%	35	34½	34%	34%	35½	34%	34½	1,600
6%	Jun 29	14%	Dec 27	12%	Jan 15	18%	Apr 13	National Airlines.....	1	15½	15%	15%	15½	14%	15	15	15	14½	15	5,300
14%	July 12	23	May 27	16%	Jan 2	21%	Apr 21	National Automotive Fibres Inc.....	1	19%	19%	19	19½	19%	19%	18%	19	18%	18½	2,600
12	Jan 13	20	Dec 28	16	Jun 29	22%	Sep 19	National Aviation Corp.....	5	21½	21½	21½	21½	20%	20%	20½	20%	20½	20½	1,400
31%	Dec 26	39%	Jan 17	29%	Nov 19	35%	Jan 12	National Biscuit Co common.....	10	30%	30%	29%	30½	30	30%	30	30%	30	30½	12,600
175%	Jun 30	186	Jan 9	163	Nov 14	184%	Jan 20	7% preferred A.....	100	*163½	164%	163½	163½	163½	163½	*163½	164½	163½	163½	80
5%	July 13	8%	Apr 29	7	Jan 2	14	Oct 25	National Can Corp.....	100	*12½	12½	12½	12½	12	12½	11½	12½	11½	11½	4,400
31	July 13	46%	Nov 24	42%	Jan 2	59%	Sep 14	National Cash Register.....	No par	55%	55%	55%	55½	55	55½	54%	55½	54%	54%	5,900
7%	July 12	10	Feb 15	9%	Jan 2	11%	Feb 24	National City Lines Inc.....	1	10	10	10	10	10	10	10	10½	10	10½	2,200
6%	Jun 27	11%	Oct 11	11	Jan 2	14%	Aug 7	National Container Co.....	1	12%	12%	12%	13	13%	13%	13%	13%	13%	13½	18,400
10%	Jun 27	14%	Dec 28	13%	Mar 26	16%	Aug 14	National Cylinder Gas Co.....	1	*14	14½	14½	14%	*14%	14%	14%	14%	*14%	14½	500
38	July 17	60	Nov 13	44%	May 28	51%	Sep 10	National Dairy Products.....	No par	48%	48%	48	48%	47	47½	47	47½	46%	48	4,600
14%	Mar 30	20%	Dec 22	16%	Oct 30	23%	Feb 2	National Department Stores.....	5	17½	17%	17½	17%	17	17%	16½	17	16½	17	2,200
20%	July 17	27%	Dec 21	26%	Jan 10	37%	Oct 3	National Distillers Prod.....	5	31%	32	31%	32%	31%	31%	31%	31½	30%	31½	14,600
15	July 25	22%	May 31	106%	Oct 27	112%	Oct 4	4% pfd series of 1951.....	100	*107½	108½	107½	108	107½	108	108½	108½	107½	107½	2,100
94%	Jan 11	102	Jun 7	16%	Jun 29	21%	Mar 22	National Gypsum Co common.....	1	19½	19½	19%	19%	19½	19%	19%	19%	19%	19%	7,000
178	July 13	185½	Jun 8	89	Oct 29	103	Jan 29	\$4.50 preferred.....	No par	*90	91½	91	91½	*91	92	92	92½	*92	94	90
x150	Jan 11	159	Nov 21	27%	Nov 8	33%	Oct 19	National Lead Co common new.....	5	28%	28	27%	28½	27%	28½	27%	28½	27%	28½	14,500
7%	Jan 4	9%	May 31	169	Jun 29	185½	Jan 4	7% preferred A.....	100	*171	173	172½	172½	*171	174	*171	174	171½	172	90
18	Jan 25	31%	Dec 22	137	Nov 15	156	Jan 25	6% preferred B.....	100	139	139	139½	139½	139	139½	*138½	140	139½	139½	150
22%	Jun 29	28	Nov 24	8%	Sep 5	9%	Jan 26	National Linen Service Corp.....	1	*8%	8%	*8%	8%	*8%	8%	*8%	8%	8%	8%	300
35%	Mar 31	63%	Nov 27	30%	Jun 29	40%	Sep 17	Natl Malleable & Steel Cast.....	No par	38%	38%	38	38½	37%	38%	x35%	36	35	35½	5,

Range for Previous Year 1950		Range Since Jan. 1 Highest		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week	
Lowest	Highest	Lowest	Highest			Saturday Nov. 17	Monday Nov. 19	Tuesday Nov. 20	Wednesday Nov. 21	Thursday Nov. 22	Friday Nov. 23	Shares		
\$ per share	\$ per share	\$ per share	\$ per share		Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
8 3/4 Aug 1	12 3/8 Feb 28	9 7/8 Jun 25	14 1/4 Jan 18	Nehi Corp.	1	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2		
14 1/4 Jan 13	17 1/8 Feb 11	15 1/4 Jan 2	18 1/8 Feb 19	Nelsner Bros. Inc. common	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2		
102 1/2 Mar 10	106 1/2 Aug 11	103 1/2 Nov 7	110 1/2 Jan 11	4 1/4% preferred	100	103 1/2	105	103 1/2	105	103 1/2	105	103 1/2		
7 1/4 July 13	11 1/4 Jun 13	8 1/2 Jan 11	13 Apr 18	Nesco Inc.	100	10	10	9 3/4	9 3/4	9 1/2	9 1/2	9 1/2		
34 July 11	42 1/2 Nov 25	34 1/2 Jan 21	42 3/4 Jan 9	Newberry Co. (J. J.) com.	No par	37	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2		
99 July 18	105 1/8 Feb 16	93 Jun 22	102 Feb 7	3 3/4% preferred	100	92 1/2	94	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2		
10 1/4 July 25	13 1/2 Mar 23	11 1/4 Jan 2	12 1/2 Oct 24	New England Elec. System	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2		
x99 3/4 Sep 5	103 Apr 13	99 July 17	103 Feb 20	New Jersey Pr & Lt Co. 4% pfid.	100	92	95	92	95	92	95	92		
58 Apr 6	104 1/4 Dec 18	99 Apr 2	135 Oct 5	Newmont Mining Corp.	10	127 1/2	130	129	132 1/2	130 1/4	132	130 1/4		
10 1/4 Jan 26	20 1/2 Nov 22	17 1/2 Jan 25	23 1/2 Feb 17	Newport Industries common	1	19 1/4	19 1/2	19 1/2	20 1/2	20 1/2	20 1/2	20 1/2		
66 1/2 Mar 14	80 1/2 Dec 8	74 Oct 2	82 1/2 Jan 24	4 1/4% preferred	100	75	77	75	75	73 1/2	75	74 1/2		
26 1/4 Mar 29	34 1/4 Oct 21	28 1/2 Jun 29	38 1/4 Jan 12	Newport News Ship & Dry Dock	1	33 1/2	33 1/2	34	34 1/4	34	34 1/4	33 1/2		
		17 1/2 Jun 25	23 1/2 Oct 17	New York Air Brake	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2		
11 1/2 Jan 3	21 1/2 Dec 21	15 1/2 Jun 25	26 1/4 Jan 16	New York Central	No par	17 1/2	17 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2		
				N Y Chic & St Louis Co.	10	39 1/2	39 1/2	38 1/2	38 1/2	36 1/2	36 1/2	35 1/2		
128 Jun 29	152 Oct 30	102 1/2 Nov 20	156 1/2 Feb 13	6 1/2% preferred series A	100	103 1/2	104	102 1/2	103 1/2	103 1/2	103 1/2	101 1/2		
13 1/4 Jan 4	19 Jun 6	15 1/4 Jan 10	18 1/4 May 10	N Y City Omnibus Corp.	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2		
28 1/4 Mar 29	42 Nov 21	41 1/4 Jan 3	54 1/4 Apr 25	New York Dock common	No par	50	52	51 1/2	51 1/2	51 1/2	51	51		
56 Jan 26	73 1/2 Nov 21	73 Jan 3	92 Aug 9	\$5 non-com. preferred	No par	89	89 1/4	89	89 1/4	89	89 1/4	89 1/2		
200 Dec 13	246 1/4 Apr 19	215 Jan 17	475 Oct 15	N Y & Harlem RR Co.	50	405	450	400	450	400	450	390		
6 1/4 Jun 27	17 1/2 Dec 28	14 1/4 Nov 14	25 1/4 Jan 18	N Y New Hav & Hart RR Co.	100	16 1/2	16 1/2	15 1/2	15 1/2	16 1/2	16 1/2	15 1/2		
28 1/4 Jun 27	52 Dec 27	43 1/4 Jun 25	59 1/4 Jan 17	Preferred 5 1/4% series A	100	53 1/2	53 1/2	53 1/2	53 1/2	52 1/2	53 1/2	52 1/2		
14 1/2 Oct 31	20 1/2 Apr 12	15 1/2 May 24	22 1/2 Jan 9	N Y Shipbldg Corp. partic. stock	1	16 1/2	16 1/2	15 1/2	16 1/2	16 1/2	16 1/2	15 1/2		
				N Y State Elec & Gas Corp.										
21 1/2 July 27	28 1/2 Apr 5	25 1/4 Jan 5	x28 1/2 Jan 17	Common	No par	27 1/2	27 1/2	27 1/4	27 1/2	27 1/2	28	27 1/2		
93 Dec 12	100 Feb 15	84 1/4 Nov 15	99 Mar 1	\$8.75 preferred	100	84 1/2	86	86	86 1/2	85	85	85		
18 1/4 July 13	24 1/2 Mar 9	20 1/4 Jan 2	25 1/4 Nov 9	Niagara Mhk Pwr Corp. com.	No par	25	25 1/4	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2		
24 1/4 Dec 15	29 Jan 31	25 Jun 26	29 Mar 7	Class A	No par	27 1/2	27 1/2	27 1/2	27 1/2	27	27	26 1/2		
85 Dec 14	91 Mar 29	79 Nov 14	88 1/4 Jan 5	3.40% preferred	100	76 1/2	79	77	79	77	79	77		
91 1/4 Dec 22	97 1/4 Jun 8	82 Jun 27	94 Feb 23	3.60% preferred	100	82 1/2	85	82 1/2	85	82 1/2	85	83		
98 July 26	103 1/2 Mar 20	90 Nov 3	102 Feb 6	3.90% preferred	100	90	91 1/2	91 1/4	91 1/4	90	91	90 1/2		
9 Dec 19	16 Oct 19	8 3/4 Jun 29	12 1/4 May 9	Noma Electric Corp.	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2		
26 July 17	39 1/2 Nov 24	35 1/4 Jan 9	50 May 8	Nopco Chemical Co.	4	45 1/2	46 1/4	45 1/2	45 1/2	45 1/2	46	45 1/2		
43 1/4 Jun 5	53 1/2 Mar 6	44 Jun 29	x52 1/2 Feb 5	Norfolk & Western Ry. com.	25	47	47	47 1/4	47	46 3/4	47	46 3/4		
24 1/4 Dec 4	28 Feb 27	25 Sep 18	28 1/2 Jan 13	Adjustment preferred	25	25 1/4	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2		
15 1/2 Jan 12	21 1/2 Feb 24	17 1/2 Jun 25	19 1/2 Feb 8	North American Co.	10	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4		
10 1/4 Jan 13	17 1/2 Dec 18	x13 1/4 Jun 29	19 Feb 13	North American Aviation	1	16 1/4	16 1/4	16 1/4	15 1/2	15 1/2	16 1/4	15 1/2		
78 1/4 Jan 5	88 1/2 May 18	76 1/4 July 3	88 Mar 6	Northern Central Ry. Co.	50	78 1/4	79	78 1/4	78 1/2	78	79 1/2	78		
28 1/4 Dec 8	39 1/2 Feb 23	31 1/4 Jan 2	39 1/2 Oct 8	Northern Natural Gas Co.	10	36 3/4	37	36 3/4	37 1/4	37 1/4	37 1/4	36 3/4		
17 Jan 3	33 1/2 Dec 28	31 1/4 Jan 2	61 1/2 Nov 21	Northern Pacific Ry.	100	56 1/2	58 1/2	57 1/4	59 1/4	58 1/4	60 1/4	57 1/2		
				Northern States Pwr Co. (Minn.)										
9 1/2 Dec 15	13 Mar 22	9 1/4 Jun 1	10 1/2 Mar 2	Common	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2		
x90 1/4 Dec 27	97 1/2 Jun 15	83 1/2 Nov 15	94 1/2 Feb 16	\$3.60 preferred	100	84	84 1/2	85	83 1/2	84	84 1/2	84 1/2		
106 1/2 July 13	109 1/2 Dec 16	83 Nov 16	109 1/2 May 25	\$4.80 preferred	100	105	105	105 1/4	105 3/4	105 3/4	106 1/4	105 1/4		
		94 Nov 20	103 1/2 Feb 27	Preferred \$1.10 series	100	94	95 1/4	94 1/4	94 1/4	94	94 1/2	94		
8 Jun 27	14 1/2 Dec 28	12 1/2 Oct 22	15 1/4 May 10	Northwest Airlines Inc. common	10	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4		
15 1/2 Jun 26	22 1/2 Dec 28	19 1/2 Oct 22	24 1/4 May 10	4.6% preferred	25	22	22	21 1/2	21 1/2	21 1/2	22	21 1/2		
23 1/2 Jun 20	32 1/2 Mar 28	23 Jun 26	35 1/2 Sep 14	Northwestern Telegraph	50	34	35	34	34	33 1/4	34	35		
12 1/2 Jun 29	17 1/2 Dec 16	15 1/2 Mar 31	24 1/2 Sep 20	Norwich Pharmacal Co.	2.50	19 1/4	20 1/2	20	20 1/2	19 1/2	19 1/2	19 1/2		

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NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Nov. 17	Monday Nov. 19	Tuesday Nov. 20	Wednesday Nov. 21	Thursday Nov. 22	Friday Nov. 23	Shares	
10 1/4 Jan 3	15 Apr 21	10 Aug 6	13 1/2 Jan 2	Omnibus Corp (The) common	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	600	
88 Jan 3	113 Nov 10	96 1/2 Jun 15	105 Jan 5	8 convertible preferred A-100	98 1/2	99	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	100	
90 1/2 Jan 20	27 1/2 Sep 22	25 Mar 24	26 May 28	Oppenheim Collins	25 1/2	30	25 1/2	30	25 1/2	30	25 1/2	30	25 1/2	30	3,400	
30 July 26	42 1/2 Jun 23	33 1/2 Jan 25	38 1/2 Apr 13	Otis Elevator	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	100	
14 1/2 July 10	19 Oct 8	17 1/2 Sep 13	21 1/2 Jan 12	Outboard Marine & Mfg	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	100	
72 Aug 2	82 Jan 14	75 1/2 Feb 19	81 Aug 6	Outlet Co	75	78	73	78	74	80	74	80	76	80	3,900	
87 1/2 July 12	78 Nov 27	73 1/2 Feb 2	89 1/2 Aug 30	Owens-Illinois Glass Co	80 1/2	81 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	81		
P																
13 1/2 July 17	21 Jan 8	16 1/2 Nov 23	21 Mar 21	Pabco Products Inc com	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	400	
87 Oct 20	104 Feb 28	98 Nov 16	101 1/2 Mar 1	4 cum conv preferred	100	94 1/2	96 1/2	94 1/2	96 1/2	94 1/2	96 1/2	94 1/2	96 1/2	94 1/2	400	
11 1/2 Apr 1	21 1/2 Dec 19	14 1/2 July 19	19 1/2 Feb 6	Pacific Amer Fisheries Inc	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	70	
7 1/2 Jan 3	22 Sep 1	17 1/2 Jan 10	35 Oct 1	Pacific Coast Co common	30	30	29 1/2	30 1/2	30	30 1/2	30	30	30	30	130	
49 July 12	65 1/2 Sep 27	53 July 13	64 1/2 Feb 19	1st preferred non-cum	No par	58	60	58	60	59	59	59	59	58	80	
27 1/2 July 11	43 Sep 27	37 Apr 6	44 Feb 15	2nd preferred non-cum	No par	39	40	39	40 1/2	39	40	39	40 1/2	39	600	
18 1/2 July 27	23 Feb 4	16 1/2 Jan 3	25 1/2 Oct 26	Pacific Finance Corp of Calif	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	7,900	
30 1/2 July 26	35 1/2 Jun 13	31 1/2 Mar 27	34 1/2 Mar 7	Pacific Gas & Electric	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34	2,400	
48 July 26	85 1/2 Mar 10	49 1/2 Jan 17	84 1/2 Mar 6	Pacific Lighting Corp	No par	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	1,500	
28 1/2 Apr 3	48 Dec 18	31 1/2 Nov 23	49 1/2 Feb 5	Pacific Mills	No par	32 1/2	32 1/2	32 1/2	32 1/2	32	32	32	32 1/2	31 1/2	1,120	
88 1/2 July 13	111 1/2 May 23	103 Jan 3	114 1/2 Oct 11	Pacific Telep & Teleg com	100	111 1/2	111 1/2	111	111 1/2	111	111 1/2	111	111 1/2	109 1/2	17,900	
142 1/2 July 21	182 Sep 26	135 Nov 21	151 1/2 Jan 30	Rights	136	138	136 1/2	137 1/2	136	137	135	136	133	135	50	
2 1/2 Jun 29	7 Dec 18	4 1/2 Jun 29	6 1/2 Feb 14	6 1/2 preferred	6	6	5 1/2	6 1/2	5 1/2	6 1/2	5 1/2	6 1/2	5 1/2	6 1/2	1,700	
8 1/2 Dec 6	8 1/2 Dec 6	17 May 24	22 1/2 Sep 19	Pacific Tin Consolidated Corp	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	19 1/2	4,100	
3 1/2 Jun 29	4 1/2 Jan 11	6 1/2 Jan 3	8 1/2 Mar 16	Pacific Western Oil Corp common	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	200	
8 1/2 Jun 29	12 1/2 Dec 28	9 1/2 Jun 29	13 1/2 Mar 7	4 1/2 preferred	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	20,200	
18 1/2 Apr 17	27 1/2 Oct 19	25 Mar 15	40 1/2 Oct 6	Packard Motor Car	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	19,700	
34 1/2 Jan 13	49 1/2 Mar 20	40 Feb 20	62 Nov 20	Pan Amer World Airways Inc	34	37	34 1/2	37	35	36 1/2	35	36 1/2	35	36 1/2	---	
103 Aug 15	107 Mar 9	95 Jun 21	104 1/2 Jan 18	Pan-American Petrol & Transp	59	59	60	61 1/2	61	62	61	62	60 1/2	61 1/2	2,500	
8 1/2 Feb 1	8 1/2 Dec 28	7 Jun 29	10 Feb 5	Panhandle East Pipe L com	98	98	98 1/2	99	98 1/2	99	98	98 1/2	97 1/2	98	620	
17 1/2 Feb 28	22 1/2 Oct 8	21 May 24	33 1/2 Sep 20	4 1/2 preferred	9	9 1/2	9	9 1/2	8 1/2	9 1/2	8 1/2	9 1/2	8 1/2	9 1/2	14,600	
38 Jun 20	48 1/2 Nov 24	40 1/2 July 10	57 Jan 15	Panhandle Prod & Refining	26 1/2	26 1/2	26	26 1/2	25 1/2	26	25 1/2	26	25 1/2	26	6,600	
1 1/2 Mar 21	4 Dec 27	2 1/2 July 2	4 1/2 Jan 9	Paramount Pictures Corp	43 1/2	45	43 1/2	45	43 1/2	45	43 1/2	45	43 1/2	44 1/2	200	
36 1/2 Jan 16	46 1/2 Jun 22	40 1/2 Jan 11	63 1/2 Aug 7	Park & Tilford Distillers Corp	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	2,300	
26 1/2 July 11	33 1/2 Aug 22	31 1/2 Jan 3	39 1/2 Sep 20	Park Utah Consolidated Mines	53 1/2	54	53 1/2	54 1/2	53 1/2	54	53 1/2	54	53 1/2	54	4,000	
6 Dec 6	9 1/2 Jan 20	6 1/2 July 31	8 1/2 Jan 16	Parke Davis & Co	38	38	37	38	37	38	37	38	37	38	300	
9 1/2 Jan 4	18 1/2 Dec 18	13 1/2 Jun 29	21 1/2 Feb 14	Parker Rust Proof Co	8 1/2	7	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	900	
8 1/2 Apr 17	9 1/2 Dec 29	7 1/2 Jun 4	10 1/2 Jan 8	Parmelee Transportation	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,800	
18 1/2 Apr 8	23 1/2 Dec 29	19 1/2 Jun 5	25 1/2 Jan 8	Patino Mines & Enterprises	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,500	
31 July 31	38 1/2 Mar 17	35 July 3	41 1/2 Aug 21	Peabody Coal Co common	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	100	
63 1/2 Apr 23	70 1/2 Nov 13	64 1/2 Apr 11	74 1/2 Jan 10	5 1/2 conv prior preferred	35 1/2	36 1/2	35 1/2	36 1/2	36	37 1/2	36	37 1/2	36	37 1/2	400	
7 1/2 Apr 29	13 1/2 Dec 30	12 1/2 Jun 25	15 1/2 Mar 16	Penney (J C) Co	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	65 1/2	66 1/2	5,800	
18 1/2 July 28	26 Feb 10	22 1/2 Jun 29	27 1/2 Mar 10	Penn Coal & Coke Corp	13 1/2	13 1/2	13 1/2	13 1/2	13	13	12 1/2	13	12 1/2	13	400	
18 1/2 Dec 6	22 Dec 21	19 1/2 May 24	24 1/2 Mar 9	Penn-Dixie Cement Corp	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	3,700	
106 1/2 Jun 9	110 Oct 30	104 1/2 Nov 3	112 Sep 28	Penn Dixie Glass Sand Corp com	21 1/2	23	21 1/2	23	21 1/2	23	21 1/2	23	22	23	---	
21 1/2 Jan 6	27 1/2 May 24	24 1/2 Jan 5	27 1/2 Apr 18	5 1/2 preferred	102	105	102	105	102	105	102	105	102	105	4,100	
14 1/2 Jun 27	22 1/2 Dec 20	16 1/2 Jun 29	26 1/2 Jan 18	Penn Power & Light Co	27	27	26 1/2	27	26 1/2	27	26 1/2	27	26 1/2	27	25,900	
41 1/2 Feb 20	64 1/2 Nov 27	52 1/2 Jan 10	69 July 20	Pennsylvania RR	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,300	
30 1/2 Aug 22	36 1/2 Feb 6	30 Jun 25	34 1/2 Mar 27	Pennsylvania Salt Mfg Co	61 1/2	62	62	62	62 1/2	62 1/2	62 1/2	62 1/				

NEW YORK STOCK RECORD

Range for Previous Year 1950		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Nov. 17	Monday Nov. 19	Tuesday Nov. 20	Wednesday Nov. 21	Thursday Nov. 22	Friday Nov. 23	Shares
\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
24 1/2 Jan 25	49 1/2 Dec 21	45 1/2 May 24	64 1/2 Oct 4	Rayonier Inc common	57	57 1/2	55 1/2 56 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	53 1/2 54 1/2	3,200
30 1/2 Jan 13	36 1/2 Dec 30	33 1/2 July 3	37 1/2 Feb 13	2 1/2 preferred	25	24 1/2 25	24 1/2 25	24 1/2 25	24 1/2 25	24 1/2 25	24 1/2 25	600
20 1/2 Jun 29	28 1/2 Dec 30	24 1/2 Nov 19	32 1/2 Feb 8	Reading Co common	50	49 1/2 50	49 1/2 50	49 1/2 50	49 1/2 50	49 1/2 50	49 1/2 50	1,300
35 Jun 19	39 1/2 Feb 9	35 1/2 Aug 22	44 Feb 16	4 1/2 non-cum 1st preferred	50	49 1/2 50	49 1/2 50	49 1/2 50	49 1/2 50	49 1/2 50	49 1/2 50	1,000
30 July 3	34 1/2 Mar 22	31 Jun 21	37 Feb 3	4 1/2 non-cum 2nd preferred	50	49 1/2 50	49 1/2 50	49 1/2 50	49 1/2 50	49 1/2 50	49 1/2 50	300
10 1/2 Jan 30	16 1/2 Nov 18	14 1/2 Mar 28	19 1/2 Feb 7	Real Silk Hosiery Mills	1	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	800
15 July 17	18 1/2 Dec 21	17 Jun 29	20 1/2 Feb 1	Reed Roller Bit Co	No par	19 1/2 19	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	500
12 1/2 Mar 30	20 1/2 Dec 19	15 1/2 Jun 25	21 1/2 Jan 8	Rees Bros Inc	500	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	1,000
7 Jan 6	9 1/2 Dec 16	7 1/2 Sep 27	12 1/2 Feb 8	Reis (Robt) & Co	10	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	---
22 Feb 9	28 1/2 Dec 22	22 1/2 Aug 30	28 1/2 Mar 5	Reliable Stores Corp	No par	24 1/2 25	24 1/2 25	24 1/2 25	24 1/2 25	24 1/2 25	24 1/2 25	600
8 July 3	12 1/2 Oct 23	9 1/2 Aug 21	13 1/2 Feb 9	Reliance Mfg Co common	5	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	400
66 Aug 1	82 1/2 May 15	64 Jan 19	64 Feb 2	Reliance Mfg Co 3 1/2 series	100	56 1/2 56 1/2	57 1/2 57	56 1/2 57	57 1/2 57	57 1/2 57	56 1/2 56 1/2	120
10 1/2 Jan 17	14 1/2 Feb 20	14 1/2 Jan 2	22 1/2 Sep 17	Remington-Rand common	500	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	5,800
85 Jan 20	93 1/2 Aug 22	90 Jan 11	100 Apr 6	\$4.50 preferred	250	92 1/2 94 1/2	92 1/2 94 1/2	92 1/2 94 1/2	93 1/2 94 1/2	93 1/2 94 1/2	92 1/2 94 1/2	---
10 1/2 Jan 13	19 1/2 Dec 28	16 1/2 July 2	22 1/2 Feb 17	Rep Motors Inc	1	18 1/2 19	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	1,500
5 1/2 Jan 25	8 1/2 Dec 28	10 1/2 July 3	16 1/2 Jan 9	Republic Aviation Corp	1	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	13 1/2 14 1/2	9,000
3 July 13	5 1/2 Jan 30	3 1/2 May 21	6 1/2 Sep 24	Republic Pictures common	500	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	3,200
8 1/2 Jan 30	11 1/2 Feb 1	9 1/2 Jun 27	11 1/2 Sep 21	8 1/2 convertible preferred	10	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	200
23 1/2 Jan 13	47 1/2 Nov 20	35 1/2 Jun 29	49 1/2 Feb 2	Republic Steel Corp com	No par	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	23,400
103 Jan 13	117 1/2 Dec 30	111 July 19	118 1/2 Jan 8	6 1/2 conv prior pfd series A	100	113 1/2 115	113 1/2 115	113 1/2 113 1/2	112 1/2 112 1/2	112 1/2 112 1/2	112 1/2 113 1/2	200
14 1/2 Jan 3	32 1/2 Nov 24	27 1/2 Jun 25	34 1/2 May 9	Revere Copper & Brass com	No par	29 1/2 30	29 1/2 30	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	28 1/2 29 1/2	3,800
8 1/2 Jan 13	7 1/2 Nov 24	6 1/2 Jan 28	8 1/2 Feb 8	Rexall Drug Inc	2.50	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	7,700
20 1/2 Jan 13	43 1/2 Dec 6	38 1/2 Jan 25	66 1/2 Sep 13	Reynolds Metals Co com	No par	54 1/2 55	53 1/2 54 1/2	54 1/2 54	54 1/2 54 1/2	54 1/2 54 1/2	53 1/2 54 1/2	3,700
100 Jan 3	150 Dec 18	139 Jan 28	240 Sep 13	5 1/2 convertible preferred	100	197 1/2 210	193 1/2 207	194 1/2 194	197 1/2 207	197 1/2 207	194 1/2 194	20
8 1/2 Dec 15	13 1/2 Jan 23	8 1/2 Nov 23	11 1/2 Jan 29	Reynolds Spring Co	1	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	300
32 Dec 15	39 1/2 Jan 7	31 1/2 Jan 26	36 Jan 4	Reynolds (R J) Tob class B	10	32 1/2 33	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 33	32 1/2 33	32 1/2 32 1/2	11,100
39 1/2 Dec 27	50 Jan 10	41 Jan 2	45 Mar 31	Common	10	38 1/2 42	39 1/2 42	39 1/2 42	39 1/2 42	39 1/2 42	39 1/2 42	---
94 1/2 Jan 5	99 1/2 Mar 31	84 Nov 15	98 1/2 Jan 23	Preferred 3.60 series	100	84 1/2 86 1/2	84 1/2 85	83 1/2 85	83 1/2 84 1/2	83 1/2 84 1/2	84 1/2 84 1/2	100
104 1/2 Dec 9	108 1/2 Jun 2	102 1/2 Nov 21	108 1/2 Mar 19	Preferred 4.50 series	100	103 1/2 103 1/2	102 1/2 103	103 1/2 103 1/2	102 1/2 103	102 1/2 103	101 1/2 102 1/2	370
19 Jan 13	30 Dec 30	28 Jan 19	34 1/2 Apr 16	Rheem Manufacturing Co	1	30 1/2 31 1/2	31 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 30 1/2	400
37 1/2 Feb 14	53 1/2 Dec 30	60 1/2 Apr 2	62 1/2 Sep 10	Richfield Oil Corp	No par	56 1/2 57	56 1/2 57	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	55 1/2 56 1/2	3,400
15 1/2 July 13	24 1/2 Dec 11	23 Jan 10	32 Oct 5	Ritter Company	No par	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	100
19 1/2 Jan 24	36 Dec 30	26 1/2 Nov 8	42 Feb 17	Roan Antelope Copper Mines new	30	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	7,400
12 Jan 13	23 1/2 Dec 22	16 1/2 July 2	21 1/2 May 4	Robbins Mills Inc	30	30 1/2 30 1/2	30 1/2 30 1/2	29 1/2 30	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	2,500
28 July 13	31 1/2 Dec 27	31 Apr 3	34 1/2 July 12	Robertshaw-Fulton Controls	1	17 1/2 18	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	2,700
60 1/2 Jan 13	107 1/2 Nov 27	93 1/2 Jan 20	160 1/2 Aug 29	Rochester Gas & El Corp	No par	32 1/2 33	32 1/2 33	32 1/2 33	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	3,200
102 Mar 17	107 May 12	100 Aug 30	107 Feb 23	Rohm & Haas Co common	20	134 1/2 139	134 1/2 139	134 1/2 138	135 1/2 139	135 1/2 139	136 1/2 139	---
14 1/2 Dec 19	19 1/2 Feb 1	15 1/2 Jan 11	20 1/2 May 29	4 1/2 preferred series A	100	100 1/2 103 1/2	100 1/2 100	98 1/2 102	98 1/2 102	98 1/2 102	98 1/2 102	20
18 July 13	23 Feb 28	20 1/2 Jan 2	26 1/2 Sep 13	Ronson Art Metal Works Inc	1	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	1,900
43 1/2 July 28	61 May 11	47 1/2 Jan 3	63 Oct 17	Royal Typewriter	1	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	1,100
8 July 13	12 1/2 Apr 1	8 1/2 Jan 3	12 1/2 Feb 21	Ruberoid Co (The)	No par	57 1/2 57 1/2	57 1/2 57 1/2	58 1/2 59 1/2	58 1/2 59 1/2	58 1/2 59 1/2	58 1/2 59 1/2	1,100
				Ruppert (Jacob)	5	11 1/2 11 1/2	11 1/2 12	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	1,200

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26 1/2	July 12	39 1/2	Nov 24	29 1/2	Nov 7	39 1/2	Mar 9	Safeway Stores common	5	31 1/2	31 1/2	30 1/2	31 1/2	31	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	32	7,600
99 1/2	Dec 22	99 1/2	Dec 28	93 1/2	Nov 16	101 1/2	Jan 9	4 1/2 preferred	100	93 1/2	94 1/2	94	94	93 1/2	95 1/2	94 1/2	95 1/2	94 1/2	95 1/2	94	94 1/2	1,120
34	Mar 24	55	Nov 20	41	Apr 4	57	Sep 18	St Joseph Lead Co	10	51	51 1/2	50 1/2	51 1/2	x49 1/2	49 1/2	49 1/2	50 1/2	48	49 1/2	48	49 1/2	4,200
18 1/2	Dec 7	23 1/2	Oct 9	19 1/2	May 23	24 1/2	Nov 14	St Joseph Light & Power Co No par		24 1/2	24 1/2	*23 1/2	24 1/2	*23 1/2	24 1/2	23 1/2	23 1/2	24	24	24	24	300
9 1/2	Jan 27	24 1/2	Dec 21	21 1/2	July 2	32 1/2	Oct 8	St L San F Ry Co com vts No par		27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	13,900
42 1/2	Jun 30	62 1/2	Dec 21	57	Jun 29	71 1/2	Oct 6	Preferred series A 5 1/2 vts	100	63 1/2	64	63 1/2	63 1/2	63 1/2	63 1/2	63	63 1/2	62	62 1/2	62	62 1/2	1,400
128	Jan 26	240	Dec 8	205	Apr 8	320	May 11	St Louis Southwestern Ry Co	100	*230	255	*230	250	*222	250	*222	250	*222	250	---	---	---
98	Jan 24	140	Oct 3	122	Apr 11	148	Jun 11	5 1/2 non-cum preferred	100	*136	148	*136	148	*136	148	*136	148	*136	147	---	---	---
7 1/2	July 13	12 1/2	Dec 29	11 1/2	Jan 10	18 1/2	Sep 10	St Regis Paper Co common	5	17 1/2	17 1/2	17	17 1/2	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	23,500
85	Apr 6	96	Oct 4	89 1/2	Jun 12	96	Feb 19	1st pfd 4.40 series A	100	*92 1/2	94	92 1/2	92 1/2	*92	94	92	92	*92	94 1/2	---	---	60
20 1/2	Sep 4	21 1/2	Sep 6	20	Nov 7	22 1/2	Sep 19	Sangamo Electric Co	10	*20	20 1/2	20	20 1/2	20	20	20	20	20	20	20	20	600
12 1/2	Jan 13	20 1/2	May 24	17 1/2	July 10	21 1/2	Jan 9	Savage Arms Corp	5	*18 1/2	18 1/2	*18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	*18	18 1/2	---	---	500
28 1/2	Sep 1	39 1/2	Dec 20	31 1/2	July 2	41 1/2	Jan 31	Schenley Industries Inc	1.40	32 1/2	33	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32	32 1/2	---	---	9,800
38 1/2	Aug 1	47 1/2	Nov 25	41	Mar 20	59	Sep 21	Scott Paper Co common	No par	48 1/2	48 1/2	48	48 1/2	47 1/2	48	48 1/2	49 1/2	49 1/2	49 1/2	---	---	3,800
94	Feb 6	101 1/2	Sep 21	88	Jun 27	102	Feb 26	\$3.40 preferred	No par	*89	90	*89	89 1/2	89	89	89 1/2	89 1/2	89	89 1/2	---	---	10
105 1/2	Feb 20	112 1/2	Sep 18	99	Nov 1	108	Jun 11	\$4 preferred	No par	*99 1/2	101	*99 1/2	101	101	101	*100	102 1/2	100	100	---	---	30
28	Jun 30	33 1/2	Dec 27	31	July 2	38	Jan 6	Scovill Mfg Co common	25	33	33	33	33 1/2	32 1/2	33	32 1/2	32 1/2	32 1/2	32 1/2	---	---	1,600
84 1/2	Jan 9	96	Oct 17	85 1/2	Nov 23	95	Feb 7	3.65 1/2 preferred	100	*89	89 1/2	*89	89 1/2	89	89 1/2	88 1/2	89	85 1/2	85 1/2	---	---	200
104	Jan 7	115	Nov 24	108 1/2	Nov 20	123	Jan 12	4.30 1/2 conv preferred	100	*109	112	*109	112	108 1/2	109	*108 1/2	110 1/2	*106	110 1/2	---	---	50
12 1/2	July 12	16	Mar 27	13 1/2	Jan 2	15	Mar 2	Scranton Elec Co (The) com	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	---	---	1,200
86 1/2	Jan 5	92	Mar 2	75	Oct 10	89 1/2	Feb 14	4.40 1/2 preferred	100	*101 1/2	102	*101 1/2	102	*101 1/2	102	*101 1/2	102	*101 1/2	102	---	---	60
20	Jan 3	50	Dec 22	47	Jun 29	66	Oct 4	3.35 1/2 preferred	100	*77	78 1/2	77	77	*77	78 1/2	77	78 1/2	*77	78 1/2	---	---	60
80	Jan 3	83 1/2	Nov 20	78	July 19	87	Feb 16	Seab Air Line RR Co com No par		61 1/2	62	61 1/2	61 1/2	61	61 1/2	62	63 1/2	61 1/2	62 1/2	---	---	3,300
18 1/2	July 26	21 1/2	Feb 2	17 1/2	Jan 3	19 1/2	Nov 15	5 1/2 preferred series A	100	*79	81	*79 1/2	81	79	79	*77	79	*77 1/2	79	---	---	100
47 1/2	Jan 25	82	May 11	74	Mar 14	103 1/2	Sep 18	Seaboard Finance Co	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	---	---	1,700
10 1/2	Jan 31	17 1/2	Dec 27	13 1/2	Jan 19	22 1/2	Jan 18	Seaboard Oil Co of Del	No par	94	95	94	94	*92 1/2	95	*92 1/2	94 1/2	92	92	---	---	300
40	July 17	55	Nov 24	51 1/2	Jan 25	58	Feb 14	Seagrave Corp	5	*14 1/2	15 1/4	*14 1/2	15 1/4	*14 1/2	15 1/4	*14 1/2	15	*14 1/2	15	---	---	---
14 1/2	Jan 28	20	May 20	16 1/2	Jan 8	19	Nov 19	Ears Roebuck & Co	No par	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	55 1/2	56	---	---	8,200
5 1/2	Jan 3	13 1/2	Nov 30	11	July 2	16 1/2	May 4	Seeger Refrigerator Co	5	18	18 1/4	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	*18 1/2	18 1/2	---	---	2,400
8 1/2	Nov 6	14 1/2	May 31	8	Nov 23	11 1/2	Jan 4	Seiberling Rubber Co	1	*12	12 1/2	*11 1/2	12 1/2	12	12 1/2	*12 1/2	12 1/2	12	12	---	---	600
88	Dec 29	98 1/2	May 17	75	Nov 15	90	May 25	Servel Inc common	1	8 1/4	8 1/4	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8	8 1/2	---	---	9,500
								\$4.50 preferred	No par	*73 1/2	75 1/2	75	75	75	75	*73	76	75	75	---	---	120

NEW YORK STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Nov. 17	Monday Nov. 19	Tuesday Nov. 20	Wednesday Nov. 21	Thursday Nov. 22	Friday Nov. 23		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
42 1/2 Feb 14	60% Dec 30	44 Mar 13	55 1/2 Sep 10	Standard Oil of California.....	No par	51 1/2	51 1/2	51 1/2	51 1/2	50 3/4	51 1/2	48 3/4	50	14,300
		59 Apr 2	78 1/2 Oct 17	Standard Oil of Indiana.....	25	72	72	71 1/2	71 1/2	70 3/4	70 1/2	68 3/4	70	7,300
		58 1/2 Jun 13	72 1/2 Nov 2	Standard Oil of New Jersey.....	18	69 1/2	69 1/2	69 1/2	70 1/2	69 1/2	69 1/2	67 3/4	69 1/2	28,700
25 1/2 Jan 4	35 Dec 30	33 1/2 Mar 18	47 1/2 Oct 8	Standard Oil of Ohio common.....	10	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	39 1/2	41 1/2	21,400
		1 Nov 8	1 1/2 Nov 7	Rights "when issued".....	No par	1	1	1	1	1	1	1	1	197,700
100 Dec 18	104 Aug 17	95 Nov 20	105 1/2 Mar 9	3 1/2% preferred series A.....	100	96	97	96	97	94	96 1/2	94 1/2	95	200
		14 Jun 25	17 1/2 Oct 19	Stand Ry Equip Mfg Co.....	1	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15	15 1/2	2,000
18 1/2 July 13	26 Oct 23	20 July 2	25 1/2 Apr 18	Standard Steel Spring common.....	1	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	3,500
48 Jan 6	54% Nov 28	50 1/2 July 9	86 1/2 Feb 13	4% convertible preferred.....	50	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	300
26 1/2 Mar 1	40 Dec 29	37 1/2 Jun 29	44 1/2 Feb 16	Starrett Co (The) L. S.....	No par	39 1/2	41 1/2	40	40	39 1/2	40 1/2	40	40 1/2	100
12 1/2 July 14	16 Sep 28	13 1/2 July 18	15 1/2 Feb 3	Sterch Bros Stores Inc.....	1	14 1/2	14 1/2	14 1/2	14 1/2	13 1/2	14	13 1/2	14	100
34 July 12	39% Feb 10	36 1/2 Jan 2	47 1/2 Oct 3	Sterling Drug Inc common.....	1	40 1/2	40 1/2	40 1/2	40 1/2	40	40 1/2	39 1/2	39 1/2	2,700
90% Apr 27	103 1/2 Nov 24	90 Jun 28	104 1/2 Jan 4	3 1/2% preferred.....	100	95	95 1/2	95	95 1/2	95	95 1/2	95 1/2	95 1/2	20
30 1/2 Apr 27	48 1/2 Dec 18	39 1/2 Apr 11	49 1/2 Jan 17	Stevens (J P) & Co Inc.....	15	40 1/2	41	40 1/2	41	41 1/2	42	42	42 1/2	5,200
12 Jan 3	21% Apr 21	15 1/2 Jan 2	20 Feb 28	Stewart-Warner Corp.....	1	18	18 1/2	18	18	17 1/2	18 1/2	17 1/2	17 1/2	2,400
16 1/2 Jun 27	18% Nov 24	14 1/2 Jun 28	20% Feb 8	Stokley-Van Camp Inc common.....	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,300
16 1/2 July 5	20% Sep 28	16 1/2 Oct 19	18% Mar 2	5% prior preference.....	30	16 1/2	17	16 1/2	16 1/2	16 1/2	17	16 1/2	17	300
16 1/2 July 13	23% Apr 27	19 1/2 Jan 3	25 1/2 Apr 14	Stone & Webster.....	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	6,700
28 1/2 July 17	36 1/2 Oct 7	25 1/2 July 30	35 1/2 Mar 7	Studebaker Corp.....	1	31 1/2	31 1/2	31	31 1/2	31	31 1/2	31	31 1/2	18,900
36 1/2 July 13	71 Mar 7	42 Jan 20	67 Oct 9	Sunbeam Corp.....	No par	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	58 1/2	59	900
8 1/2 July 17	11 1/2 Nov 24	10 1/2 Nov 23	12 1/2 May 2	Sun Chemical Corp common.....	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	3,700
83 1/2 Dec 1	101 Apr 18	96 Apr 4	99 Feb 7	54.50 series A preferred.....	No par	96 1/2	98	96 1/2	98	96 1/2	98	96 1/2	98	1,600
85 1/2 Feb 15	72 1/2 Oct 28	67 1/2 Jan 4	83 Nov 1	Sun Oil Co common.....	No par	84	86	85 1/2	85 1/2	84 1/2	85	84 1/2	84 1/2	1,600
116 1/2 Oct 10	122 Jan 9	115 1/2 Nov 14	119 1/2 Jan 6	Class A 4 1/2% preferred.....	100	115 1/2	117	115 1/2	117	115 1/2	117	115 1/2	116 1/2	13,800
10 1/2 Jan 25	17 1/2 Dec 19	17 1/2 Jan 10	24 1/2 Sep 10	Sunray Oil Corp common.....	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	100
14 1/2 Jan 30	24 1/2 Oct 18	21 1/2 Oct 23	24 1/2 Jan 29	4 1/2% preferred series A.....	25	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	400
14 1/2 July 12	22 1/2 Dec 19	21 1/2 Jan 8	25 Sep 10	5 1/2% conv 2nd pfd ser 1950.....	25	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	1,800
49 July 13	63 1/2 Apr 11	56 Jan 10	67 Oct 9	Sunshine Biscuits Inc.....	12.50	62 1/2	63 1/2	63 1/2	64	63 1/2	64	63 1/2	63 1/2	2,900
8 1/2 July 12	11 1/2 May 11	10 Jun 26	15 Jan 18	Sunshine Mining Co.....	100	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10	10 1/2	1,800
19 1/2 Jan 3	370 Nov 14	355 Mar 14	570 Sep 20	Superior Oil of California.....	25	540	540	525	550	525	535	525	525	300
8% Mar 30	17 1/2 Dec 30	16 1/2 Jun 29	24 1/2 Feb 5	Superior Steel Corp.....	50	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,300
		22 Nov 20	28 1/2 Aug 13	Sutherland Paper Co common.....	5	23 1/2	24 1/2	22 1/2	23 1/2	22	22 1/2	22	22 1/2	2,200
		101 1/2 Jun 26	110 1/2 Oct 5	4 1/2% preferred.....	100	108	110	108	108	107 1/2	107 1/2	106	107	80
9% July 11	13 Apr 4	10 1/2 July 24	13 1/2 Jan 18	Sweets Co of America (The).....	1.16 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	200
33 1/2 Jan 20	40% Oct 8	32 Jun 28	40 Jan 8	Swift & Co.....	25	33	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33	33 1/2	4,900
9% Jan 3	15% Mar 6	13 1/2 Jan 2	17 1/2 Oct 8	Swift International Ltd.....	1	14 1/2	16	14 1/2	16	14 1/2	16	14 1/2	16	1,200
18 1/2 July 13	26 1/2 Apr 18	23 1/2 Jan 2	39 Sep 19	Sylvania Elec Prod Inc com.....	7.50	33	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	32	32 1/2	12,600
7 1/2 Jan 4	8 1/2 May 31	84 Nov 23	95 1/2 Mar 1	54 preferred.....	No par	88 1/2	88 1/2	87	88	84 1/2	86 1/2	84 1/2	84	580
8 1/2 Jan 3	10 1/2 Oct 38	7 Nov 23	10 1/2 May 3	Symington Gould Corp.....	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7,100

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Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Nov. 17	Monday Nov. 19	Tuesday Nov. 20	Wednesday Nov. 21	Thursday Nov. 22	Friday Nov. 23	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
11% July 11	18 Nov 17	12% July 2	14 Feb 21	Talcott Inc (James).....	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	100
4% Nov 30	7% Apr 18	4% July 9	6% Sep 18	Teleautograph Corp.....	5	5	5 1/2	5	5	4 1/2	5 1/2	4 1/2	5 1/2	200
17 Jan 3	25% Dec 29	25 Jan 2	40 Oct 4	Tennessee Corp.....	5	35 1/2	36 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	900
		44% Jun 28	59% Sep 13	Texas Co.....	25	54 1/2	54 1/2	53 1/2	54 1/2	52 1/2	53 1/2	51	52 1/2	22,600
15% Jan 13	24% Oct 17	23% Jan 2	29% Oct 18	Texas Gulf Producing Co.....	10	26 1/2	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	27 1/2	3,700
63% July 13	97% Nov 25	90% Mar 15	119 Oct 1	Texas Gulf Sulphur.....	No par	103 1/2	104 1/2	103	103 1/2	103	103 1/2	100 1/2	102 1/2	3,500
20% Feb 16	39% Nov 24	34% Mar 7	49 Oct 3	Texas Pacific Coal & Oil.....	10	44	44	43 1/2	44	43	43 1/2	42 1/2	43	3,600
53 July 17	89% Sep 22	80 Jan 10	188 Oct 30	Texas Pacific Land Trust.....	1	156	156	153	155 1/2	151	152 1/2	144	152	6,700
44 Feb 14	85 Nov 17	76% Jan 25	103% Mar 10	Sub share certificates.....	1	88 1/2	91 1/2	88 1/2	91 1/2	89 1/2	89 1/2	90	90	200
10 Jun 30	19% Dec 27	24% Jan 8	33% Nov 5	Texas & Pacific Ry Co.....	100	32 1/2	32 1/2	32 1/2	33	32 1/2	32 1/2	32 1/2	33	9,300
14 Jun 30	21% Dec 26	16% July 19	23% Mar 7	Texas Utilities Co.....	No par	17 1/2	17 1/2	17	17 1/2	16 1/2	17	16 1/2	16 1/2	4,000
7% Jan 3	14 Apr 1	11 Jun 28	16% Oct 1	Textron Inc common.....	500	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	700
30% Jan 3	43 Apr 1	35% July 23	47% Oct 18	\$1.25 conv preferred.....	No par	15	15 1/2	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	1,300
12% July 3	13% Sep 18	13% Sep 27	18% Jan 8	Thatcher Glass Mfg Co common.....	5	40 1/2	41 1/2	40 1/2	41 1/2	40	40 1/2	39 1/2	39 1/2	80
5% Jan 3	9% Oct 20	8% Jan 2	11% Sep 10	\$2.40 conv preference.....	No par	15 1/2	15 1/2	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	1,100
36% Jan 4	42% Oct 20	40 Mar 13	46% Jan 2	The Fair.....	No par	11	11 1/2	11 1/2	11 1/2	11	11 1/2	11	11 1/2	1,100
3% Jan 5	5% Dec 30	3% Jun 19	6% Jan 2	Thermoid Co common.....	1	45 1/2	46	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	1,500
5% July 13	8% Oct 25	7 Feb 1	11% Mar 7	\$2.50 convertible preferred.....	50	3 1/2	3 1/2	3 1/2	4	3 1/2	4 1/2	3 1/2	4 1/2	300
32 Dec 8	42% Dec 18	33% Apr 4	47% Oct 4	Third Avenue Transit Corp.....	No par	8 1/2	8 1/2	8 1/2	9	8 1/2	9	8 1/2	9	1,900
94% Jan 4	103 Nov 24	93% Oct 17	103 Jan 5	Thompson (J R).....	15	43 1/2	43 1/2	44	44 1/2	43 1/2	43 1/2	43	43 1/2	1,900
2% Nov 10	5% Feb 6	2% Jun 21	4% Jan 3	Thompson Products Inc com.....	5	94	96	93 1/2	95	93	95	92	94	800
28 Nov 6	42% Feb 6	25 Nov 7	35% Feb 1	4% preferred.....	100	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	800
22 Jan 3	38% Dec 28	31% Mar 29	44% Sep 21	Thompson-Starrett Co com.....	No par	24 1/2	26 1/2	24 1/2	26 1/2	24 1/2	26 1/2	24 1/2	26 1/2	4,700
13% Jun 27	20% Nov 24	18% Jun 29	25% Mar 3	\$3.50 preference.....	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,900
33% July 14	44% Nov 15	43 Jun 29	51% Sep 19	Tide Water Associated Oil.....	10	49 1/2	49 1/2	49 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	4,800
9% Dec 18	10 Dec 30	29% Jan 4	10% Sep 26	Timken-Detroit Axle.....	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	5,500
				Timken Roller Bearing.....	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	5,500
				Toledo Edison Co (The).....	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	5,500

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Range for Previous Year 1956				Range Since Jan. 1		STOCK EXCHANGE CLOSED	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Nov. 17	Monday Nov. 19	Tuesday Nov. 20	Wednesday Nov. 21	Thursday Nov. 22	Friday Nov. 23	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
10 Feb 21	13% Jun 22	13 Jan 8	15% Mar 3	Udylite Corp (The).....	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,700
39% July 14	47% Dec 19	47% Jan 2	58 May 11	Underwood Corp.....	No par	54	54	53 1/2	53 1/2	53 1/2	53 1/2	53	53 1/2	700
16% July 17	13% Jan 10	12% Jan 2	15% Oct 4	Union Asbestos & Rubber Co.....	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,200
26% Jan 13	39% Nov 24	37% Jan 10	52 Sep 21	Union Bag & Paper Corp.....	No par	46	46	46	46	45 1/2	45 1/2	46 1/2	46 1/2	2,400
40% July 17	58% Dec 11	53% Mar 28	66% July 30	Union Carbide & Carbon.....	No par	55 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	15,000
110% Oct 30	114 July 7	101 Nov 23	112% Feb 2	Un El Co of Mo pfd \$4.50 ser.....	No par	104 1/2	104 1/2	105	105	104	104	103 1/2	103 1/2	190
98 Jan 30	103 1/2 Aug 18	96 1/2 Oct 19	102 Mar 17	Preferred \$3.70 series.....	No par	*95 1/2	97 1/2	*95	97 1/2	*94	97 1/2	*95	97 1/2	---
90% Jan 30	99 1/2 Aug 15	84 Jun 29	96 Jan 11	Preferred \$3.50 series.....	No par	*85 1/2	86 1/2	*85 1/2	86 1/2	*85 1/2	86 1/2	*85 1/2	85 1/2	4
103 Jan 24	107 1/2 Nov 28	96 Nov 16	107 Mar 7	Preferred \$4 series.....	No par	*95	97	*95	97	*94 1/2	99	*94 1/2	99	---
24% May 2	35% Dec 30	33% Apr 4	42% Oct 8	Union Oil of California.....	25	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	5,500
81 Jun 27	105 Dec 18	98 Jun 29	109 1/2 Jan 3	Union Pacific RR Co common.....	50	100 1/2	100 1/2	98 1/2	99 1/2	98 1/2	98 1/2	98 1/2	98 1/2	2,700
80 Jan 9	84 Aug 21	46% Oct 11	52 Feb 2	4% non-cumulative preferred.....	50	*48	48 1/2	*48	48 1/2	*48	48 1/2	*48	48 1/2	1,200
31 May 12	38 Dec 30	36 Jun 29	40 Jan 9	Union Tank Car Co.....	No par	*38 1/2	39	*38 1/2	39	*38 1/2	38 1/2	*38 1/2	38 1/2	200
25% Jan 13	37% Dec 18	26% July 2	41% May 1	United Aircraft Corp common.....	5	30 1/2	30 1/2	30	30 1/2	29 1/2	30	28 1/2	29 1/2	6,600
166 1/2 Jan 3	112 Mar 20	101 1/2 Nov 23	112% Jan 2	5% convertible preferred.....	100	*102 1/2	103 1/2	*102 1/2	103 1/2	*102 1/2	102 1/2	*102 1/2	102 1/2	700
13% Jan 28	24% Dec 27	22% Jan 10	32% Nov 15	United Air Lines Inc common.....	10	31 1/2	32 1/2	31 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	31,700
79% July 11	103% Dec 28	99% Jan 6	134% Nov 15	4 1/2% preferred.....	100	*133	135	*132	132	*131	132	*129 1/2	130	3,500
26% July 17	33 Mar 29	29% Jan 3	35 Mar 3	United Biscuit of America.....	No par	*32	32 1/2	*32	32 1/2	*31 1/2	32 1/2	*32	32 1/2	900
106 Dec 18	111 1/2 Sep 13	102 July 17	109 Mar 13	\$4.50 preferred.....	No par	*102 1/2	104 1/2	*102 1/2	104 1/2	*102	104	*103	104	---
7% Mar 28	18% Dec 29	15% Aug 22	21 Jan 31	United Board & Carton Corp.....	10	*17 1/2	18	*17 1/2	17 1/2	*17 1/2	17 1/2	*17 1/2	17 1/2	400
32% July 12	48 Dec 20	44% Mar 13	65% Oct 8	United Carbon Co.....	No par	*58	59 1/2	*59 1/2	59 1/2	*58	58 1/2	*57 1/2	58 1/2	800
23 Jun 30	32 Sep 28	26% Jan 18	36 Sep 8	United-Carr Fastener.....	No par	*31 1/2	33	*31 1/2	33 1/2	*32 1/2	34	*32 1/2	32 1/2	400
3% July 13	4 Jan 12	3% Jun 19	5% Oct 8	United Cig-Whelan Stores com.....	300	4 1/2	4 1/2	4	4	3 1/2	4	4	4	3,300
36% July 11	80 Mar 3	43% Jan 25	56% Nov 16	\$3.50 convertible preferred.....	100	56	56	55	55 1/2	53	54 1/2	52 1/2	53	280
3% Jan 3	4% May 31	4 Jan 2	5 Nov 15	United Corp (Del).....	1	5 1/2	5	4 1/2	5	4 1/2	5	4 1/2	4 1/2	51,900
8% May 28	12% Aug 31	8% Oct 29	12% Jan 22	United Dye & Chemical Corp com.....	1	*8 1/2	9 1/2	*8 1/2	9 1/2	*8 1/2	9 1/2	*8 1/2	9 1/2	---
80 July 17	78% Mar 3	69% Jan 12	88 Apr 21	7% preferred.....	100	*75 1/2	77	*75 1/2	77	*75 1/2	75 1/2	*75 1/2	77	10
18 Mar 29	25 Sep 21	x19 May 22	25 Oct 3	United Electric Coal Cos.....	5	*21 1/2	21 1/2	21	21 1/2	x20 1/2	20 1/2	19 1/2	20	1,800
30 Jul 18	83% Oct 20	46% July 2	84% Jan 9	United Engineering & Foundry.....	5	*48 1/2	49	*48 1/2	48 1/2	*48 1/2	48 1/2	*48 1/2	49	400
80% July 12	86% Nov 27	56% Nov 8	73% Feb 13	United Fruit Co.....	No par	62 1/2	62 1/2	61 1/2	62 1/2	61 1/2	62	61 1/2	61 1/2	5,900
14% Jul 18	20% Apr 18	19 July 25	29% Apr 16	United Gas Corp.....	10	23 1/2	24	23 1/2	23 1/2	23	23 1/2	23	23 1/2	12,000
22% July 13	29% Apr 18	2% Jan 25	14% Jul 12	United Gas Improvement Co.....	13 1/2	*28 1/2	29	x28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29 1/2	12,200
11% Mar 30	16% Dec 18	14% Jul 12	18% Feb 1	United Merch & Mfrs Inc.....	1	16	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16	11,200
13% Jul 13	24 Jan 3	17% May 1	22% Sep 20	United Paramount Theatres.....	1	21 1/2	21 1/2	21	21 1/2	20 1/2	21	20 1/2	21 1/2	10,900
28% Jul 12	42 Nov 24	38% Jan 12	17% Jan 12	Certificates of Interest.....	1	*21	21 1/2	*20 1/2	21 1/2	*20 1/2	20 1/2	*20 1/2	20 1/2	600
98 Oct 4	106 1/2 May 23	99 Apr 18	106% Feb 28	U S & Foreign Securities.....	No par	55 1/2	55 1/2	55 1/2	56 1/2	55 1/2	56 1/2	56 1/2	57 1/2	10,900
14% Jun 30	21% Oct 24	18% Nov 8	24% Mar 1	\$4.50 1st preferred.....	No par	*100	101 1/2	*100	101 1/2	*100	101 1/2	*100	101 1/2	---
90% July 28	138 Jun 5	104% Jan 4	124 Feb 13	U S Freight Co.....	No par	*18 1/2	19 1/2	*19	19 1/2	*19	19 1/2	*19	19 1/2	400
181% July 19	189 Mar 2	168 Oct 30	185 Jan 26	U S Gypsum Co common.....	20	112 1/2	112 1/2	112 1/2	113	111 1/2	111 1/2	110	108 1/2	3,300
8% Jan 3	14% Dec 16	12% May 24	19 Jan 17	7% preferred.....	100	*172 1/2	175	*173	173	*171 1/2	174	*171 1/2	174	80
46% Jan 4	64% Dec 29	58% May 19	70 Jan 25	U S Hoffman Machinery com.....	5	*14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15	1,800
8% Jan 10	22% Nov 28	19% May 24	28% Jan 16	4% preferred.....	100	*61 1/2	62 1/2	*62 1/2	62 1/2	*61 1/2	63	*61 1/2	62	10
				U S Leather Co common.....	No par	29	29 1/2	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,600

NEW YORK STOCK RECORD

Range for Previous Year 1950		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Saturday Nov. 17	Monday Nov. 19	LOW AND HIGH SALE PRICES			Thursday Nov. 22	Friday Nov. 23	Sales for the Week
Lowest	Highest	Lowest	Highest		Par	\$ per share	\$ per share	Tuesday Nov. 20	Wednesday Nov. 21	\$ per share	\$ per share	Shares	
14% Jun 27	18 Feb 4	17 Jun 29	20% Feb 16	U S Lines Co common	1	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	17 1/2	2,600	
7% Dec 29	8% Jan 9	7% Sep 7	8% Jan 12	4 1/2% preferred	10	*7 3/4	8	*7 3/4	8	*7 3/4	8	---	
34% July 13	49% Jan 10	36% July 5	43% Jan 29	U S Pipe & Foundry Co	20	37 1/2	38	37 1/2	37 1/2	37 1/2	37 1/2	2,300	
65% July 17	77 Jun 12	67 Nov 7	84% Mar 5	U S Playing Card Co	10	*68 1/4	71	68	68 1/2	*68	69 1/2	200	
23% July 12	38% Dec 29	29% Nov 23	42% Feb 8	U S Plywood Corp common	1	*32	32 1/2	31 1/2	31 1/2	30 1/2	31 1/2	4,300	
88% July 5	97% Apr 11	87% Sep 26	96% Feb 14	3 3/4% preferred series A	100	*86 1/2	88	*86 1/2	88	*86 1/2	88	---	
		99 Nov 23	106% Oct 9	3 3/4% preferred series B	100	*101 1/2	102 1/2	100	101	100	100	550	
37% Jan 3	52% Oct 5	51 Jan 2	80% Oct 18	U S Rubber Co common	10	70	70 1/2	69 1/2	67 1/2	68	68 1/2	12,100	
126% Jan 18	143% Oct 5	128% July 2	151 Oct 6	8% non-cum 1st preferred	100	137 1/2	137 1/2	136 1/2	137 1/2	136 1/2	136 1/2	510	
33% Mar 31	62% Nov 18	45 Mar 28	76% Oct 30	U S Smelting Ref & Min com	50	69 1/2	70	69 1/2	68 1/2	68 1/2	69	2,800	
34% July 14	68% Mar 6	57% July 3	67% Mar 8	7% preferred	50	*66	67	66	64	63 1/2	63 1/2	800	
25% Jan 13	42% Dec 29	37% Jun 29	47% Jan 30	U S Steel Corp common	No par	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	29,300	
139 Jan 4	181% Nov 20	139% Nov 23	153% Jan 19	7% preferred	100	140 1/2	140 1/2	140 1/2	140 1/2	140 1/2	140 1/2	2,600	
18% Dec 27	22 Feb 21	18% Jan 3	20% Mar 20	U S Tobacco Co common	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,700	
40% July 3	44% May 19	38% May 21	43% Aug 27	7% non-cumulative preferred	25	*39 1/2	40 1/2	39	39 1/2	*39	40	50	
8% Jan 26	6% Oct 28	8% Jun 27	7% Jan 26	United Stockyards Corp	1	*6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	600	
9 Dec 10	11% Apr 3	9% Jun 28	13 Feb 17	United Stores \$4.20 non-c 3d pfd	5	*10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	900	
91% May 3	100 Jan 26	87 Nov 7	95% Jan 24	86 convertible preferred	No par	*86 1/2	89	*86 1/2	89	*87	89	---	
2% July 17	4% Apr 24	3 Nov 15	4% Jan 22	United Wall Paper Inc common	5	3	3 1/2	3	3	3	3	1,200	
22% Nov 8	27% Jan 9	24 Jan 9	27% Jun 8	4% convertible preferred	50	*24 1/2	25	*24 1/2	25	25	25	100	
15 Jan 3	24% Oct 18	22% Jun 29	28 Oct 6	Universal-Cyclops Steel Corp	1	*26 1/2	26 1/2	26 1/2	26 1/2	26	26 1/2	400	
2% Dec 4	6% Apr 17	2% May 15	5% Jan 26	Universal Laboratories Inc	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,900	
20% July 27	25 Jan 9	22% Jan 17	27% Oct 15	Universal Leaf Tobacco com	No par	*25 1/2	26	25 1/2	25 1/2	25 1/2	25 1/2	300	
161 Jan 16	177 July 29	155 Nov 21	170% Jan 12	8% preferred	100	158	158	156	158	155	155	40	
7% July 10	12 Sep 27	8% Jun 4	14% Sep 26	Universal Pictures Co Inc com	1	12 1/2	12 1/2	12	12 1/2	12 1/2	12 1/2	4,300	
45 May 23	61% Jan 27	51 Jun 21	64 Oct 19	4 1/4% preferred	100	*60	61	60	60	60	61	120	
24% Dec 8	27 Dec 26	26% Jan 10	29 Oct 15	Utah Power & Light Co	100	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,400	

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20% Feb 14	34% Aug 18	30% Jan 2	40% Sep 13	Vanadium Corp of America	No par	35 1/2	35 1/2	35	35 1/2	35 1/2	35 1/2	3,300
9% Jan 3	16% Dec 28	13% July 2	19% Oct 9	Van Norman Co	250	17	17	17	17 1/2	16 1/2	17	2,100
24% Feb 23	38% Sep 5	29% July 24	33% Feb 5	Van Rensselaer Co Inc	10	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,200
12% Sep 3	18% Dec 20	17% Jan 23	23% Oct 23	Vertientes-Camaguey Sugar Co	6 1/2	22 1/2	23	22 1/2	22 1/2	19 1/2	19 1/2	15,900
20% Jan 26	28% Oct 18	23% July 5	28% Oct 9	Vick Chemical Co	250	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	3,000
97% Mar 8	103% May 4	104% Jan 2	115% Nov 2	Vicks Shreve & Pacific Ry com	100	*114	117	*114	117	*114	117	---
98% Jan 10	105% July 12	105 1/2% Jan 9	112 1/2% July 11	5% non-cum preferred	100	*114	117	*114	117	*114	117	---
96% Mar 22	101% Dec 29	91 1/2% Oct 29	34% July 13	Victor Chemical Works common	5	27 1/2	27 1/2	26 1/2	27	27 1/2	27 1/2	2,500
6% Jun 29	11% Dec 28	10 1/2% Jan 3	22% Nov 5	3 1/4% preferred	100	*93	95 1/2	*93	95 1/2	*93	95 1/2	---
79% Jan 27	115% Dec 28	112 1/2% Jan 29	137 1/2% Oct 15	Va Carolina Chemical com	No par	20 1/2	20 1/2	19 1/2	20 1/2	20 1/2	21 1/2	9,100
16% July 27	22% Mar 23	18% Jan 3	22% Mar 1	6 1/2 div partic preferred	100	130	132	130 1/2	130 1/2	131	132	100
114% Sep 12	117% Aug 25	111% Nov 16	116% Feb 20	Virginia Elec & Power Co com	10	22 1/2	22 1/2	22	22 1/2	22 1/2	22 1/2	6,500
103% May 26	106% Dec 21	96% Nov 17	106% Jan 26	8 1/2 preferred	100	*111	112	*111	112	111 1/2	111 1/2	180
19% July 7	46% Dec 30	97% Nov 20	103% May 7	\$4.04 dividend preferred	100	96 1/2	96 1/2	95	97	95	97	30
27% Jan 26	33% Dec 30	29% Jan 29	35% Feb 5	\$4.20 dividend preferred	100	*98	99 1/2	*97 1/2	99 1/2	*96	98	10
25% Jun 7	30% Oct 13	27% July 16	31% Mar 3	Va Iron Coal & Coke 4% pfd	25	*40	42	*39	42	*40	42	---
28% July 17	37% Apr 13	35% Jan 20	48% Oct 8	Virginia Ry Co common	25	*33 1/2	33 1/2	33 1/2	33 1/2	33	33 1/2	800
17% Nov 6	22% Sep 1	16% July 3	20% Jan 12	6% preferred	25	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	900
31% Dec 14	35% May 17	29% Oct 10	32% Jan 30	Visking Corp (The)	5	*45 1/2	46 1/2	45 1/2	45 1/2	44 1/2	45	1,000
				Vulcan Detinning Co common	10	*17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,300
				7% preferred	50	*29	30	*29	30	*29	30	10

W

48% Apr 24	65% Dec 28	54% Jun 25	71% Feb 7	Wabash RR 4 1/2% preferred	100	*59 1/2	61	*59 1/2	61	*59 1/2	61	100
12% Jun 26	14% Jan 10	11% Nov 23	13% Feb 13	Waldorf System	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,300
26% Dec 6	32% Feb 4	27% Jun 29	29% Feb 13	Walgreen Co	No par	*27 1/2	28 1/2	27 1/2	28	27 1/2	27 1/2	400
31% Jan 13	53% Nov 24	45% May 24	56% Oct 13	Walker (Hiram) G & W	No par	*51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	2,600
6% July 13	9% Dec 28	8% Jan 4	12% Oct 15	Walworth Co	250	10 1/2	10 1/2	11	11 1/2	11	11	3,100
14% July 14	20% Nov 24	17% July 27	21% Feb 23	Ward Baking Co common	100	*18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	300
97% Jan 16	106% Sep 19	97% Oct 23	104% Jun 12	5 1/4% preferred	100	*99	100 1/2	*98 1/2	100	*98 1/2	100	---
11% Dec 8	16% Jan 24	11% Mar 28	15% Sep 26	Warner Bros Pictures	5	14	14 1/2	13 1/2	14	13 1/2	14 1/2	8,600
24% July 18	38% Feb 6	28% Jun 5	43% Jan 23	Warner-Hudnut Inc	1	*18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,700
15% Feb 14	29% Dec 21	26% Jun 29	34% Feb 7	Warren Foundry & Pipe	No par	*29	29 1/2	29	29 1/2	*28 1/2	29 1/2	3,400
24% Jan 28	27% Jun 8	23% May 25	27% Mar 1	Warren Petroleum Corp	3	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	27 1/2	500
12% Jun 30	17% Dec 29	15% July 2	20% Oct 4	Washington Gas Light Co	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	900
18% July 13	24% Jan 11	19% Oct 29	25% Feb 5	Waukesha Motor Co	5	*17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	500
11% July 13	17% Mar 16	13% July 10	18% Feb 13	Wayne Knitting Mills	100	*20	20 1/2	20	20 1/2	20 1/2	20 1/2	900
5% Jun 27	8% Sep 26	7% Jan 2	11% Oct 19	Wayne Pump Co	1	14	14 1/2	14	14 1/2	13 1/2	14	4,000
24% Jan 13	34% Dec 28	29% July 18	36% Jan 29	Webster Tobacco Inc	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,500
83% Feb 28	88% Sep 25	83% Oct 30	89% Feb 15	Wesson Oil & Snowdrift com	250	30 1/2	30 1/2	30 1/2	31	30 1/2	31 1/2	110
19% Jun 27	35% Dec 28	30% Mar 14	41% Oct 17	84 convertible preferred	No par	*85	86	*85	86	*85	86	---
18% Apr 15	27% Dec 28	20% July 25	30% Jan 27	West Indies Sugar Corp	1	39	39	38 1/2	39	38 1/2	39	1,500
21% July 13	27% Dec 28	27% Jan 24	29% Feb 26	West Kentucky Coal Co	4	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,300
110% Dec 26	114% Jun 13	102% Nov 20	112 1/2% Jan 23	West Penn Electric Co	No par	29	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	7,100
104% Oct 4	109% Feb 7	102% Sep 26	107% Feb 14	West Penn Power 4 1/4% pfd	100	*102	103 1/2	102 1/2	103 1/2	102	102 1/2	220
104 1/2% Oct 4	109 1/2% Mar 24	95% Jun 22	107 1/2% Feb 2	4.20% preferred series B	100	*100	103	*100	103	*100	103	---
12% Apr 17	18% Dec 21	15% July 30	20% Feb 13	4.10% preferred series C	100	*98	100	*98	100	*98	100	---
44% July 14	78% Dec 27	75% Mar 14	98% Sep 19	West Virginia Coal & Coke	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,000
107% July 19	111% Nov 18	106% Aug 8	111% Feb 27	West Va Pulp & Paper com	No par	*82	85	*83	85	*82	85	500
				4 1/4% preferred	100	106 1/2	106 1/2	106 1/2	106 1/2	106	106	170

STOCKS NEW YORK STOCK EXCHANGE

Range for Previous Year 1950		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest			Saturday Nov. 17	Monday Nov. 19	Tuesday Nov. 20	Wednesday Nov. 21	Thursday Nov. 22	Friday Nov. 23		
\$ per share	\$ per share	\$ per share	\$ per share		Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
7 1/4 Jun 26	13% Dec 28	11 1/4 Jan 15	16 Apr 18	Western Air Lines Inc	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	4,300	
37 1/2 Jul 26	51 1/4 Apr 25	40 1/4 Jan 10	54 Oct 8	Western Auto Supply Co	10	47	47 3/4	46	47	46 1/2	47	900	
12 1/4 Jul 5	23% Dec 28	18 Jun 29	29 1/2 Feb 26	Western Maryland Ry com	100	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	2,300	
27 Jul 3	41 1/2 Dec 22	32 1/2 Nov 8	49 1/4 Mar 2	4% non-cum 2nd preferred	100	*33 1/2	36	*33 1/2	36	33 1/2	33 1/2	400	
28 Jan 3	55 Dec 29	46 1/2 May 24	58 1/2 Oct 5	Western Pacific RR com	No par	50 1/2	50 1/2	50 1/2	50 1/2	49 1/2	50	2,900	
64 1/2 Jun 27	89 Oct 24	84 1/4 Jul 9	94 1/4 Jan 24	Preferred series A	100	*91 1/2	91 3/4	91 1/2	91 1/2	91	91 1/2	1,200	
19 1/2 Jan 13	44 Dec 1	32 1/2 Jun 28	47 1/2 Feb 13	Western Union Teleg cl A	No par	40 1/2	40 1/2	39 1/2	40 1/2	39 1/2	39 1/2	7,000	
29 1/2 Jul 13	36 Jun 23	24 1/2 Jul 6	28 1/2 July 30	Westinghouse Air Brake	10	25 1/2	25 1/2	25 1/2	25 1/2	25	25 1/2	6,700	
102 1/2 Sep 22	105 1/2 Feb 18	94 1/2 Oct 26	104 1/2 Feb 7	Westinghouse Electric com	12 1/2	38 1/2	38 1/2	38	38 1/2	38	38 1/2	18,400	
22 1/2 Feb 16	34 1/2 Dec 12	30 1/2 July 2	42 1/2 Oct 6	3.80% preferred series B	100	*94 1/2	95 1/2	95 1/2	95 1/2	94 1/2	95	800	
112 Feb 20	129 Dec 6	125 Feb 8	126 Jan 19	Weston Electric Instrument	12.50	*34 1/2	35	34 1/2	34 1/2	*34 1/2	35	300	
30 1/2 Nov 29	35 1/2 Dec 28	33 1/2 Jun 28	46 1/2 Oct 15	Wheeling & Lake Erie Ry	100	*124 1/2	--	*124 1/2	--	*124 1/2	127	--	
81 Jan 3	94 Oct 19	84 1/2 Jun 25	94 Mar 27	Wheeling Steel Corp com	No par	40	40 1/2	40 1/2	40 1/2	41 1/2	42	4,800	
26 1/2 Jul 15	41 Feb 27	29 1/2 Jan 26	38 1/2 Sep 5	85 conv pref preference	No par	89 1/2	89 1/2	88 1/2	88 1/2	88	88 1/2	140	
15 1/2 Feb 8	28 1/2 Dec 27	25 1/2 July 2	31 1/4 May 4	White Dental Mfg (The S S)	20	*33 1/2	33 1/2	33 1/2	33 1/2	*33	33 1/2	900	
18 1/2 Dec 19	25 1/2 Nov 3	12 Oct 30	23 1/4 Mar 19	White Motor Co	1	29 1/2	29 1/2	28 1/2	29	28 1/2	29 1/2	3,000	
33 1/2 Jan 12	35 1/2 Nov 23	28 1/2 Nov 20	36 1/4 July 31	White Sewing Machine com	1	13	13 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,200	
				Prior preference	20	*29	30	29	29	28 1/2	28 1/2	300	
12 1/2 Feb 18	17 1/2 May 26	15 1/4 Jan 26	21 Apr 30	Wilcox Oil Co	8	*17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	600	
5 1/4 Jan 3	11 1/2 Dec 29	7 1/2 July 2	12 Jan 2	Willis-Overland Motors common	1	9	9 1/2	8 1/2	9 1/2	8 1/2	9	5,200	
49 1/2 May 5	70 1/2 Dec 30	66 1/2 Jun 3	75 Feb 9	84.50 conv pfd series A	No par	67 1/2	67 1/2	*67	68 1/2	*67	68 1/2	300	
12 Jun 27	16 Oct 24	12 Jun 28	15 1/2 Jan 4	Wilson & Co Inc common	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,800	
77 1/2 Jan 5	91 Sep 22	72 1/2 Nov 8	87 1/2 Feb 5	84.25 preferred	No par	*72 1/2	74 1/2	*73	74 1/2	*73	74 1/2	100	
9 1/2 Jul 11	13 1/2 Dec 30	12 1/2 Jan 25	17 1/2 Nov 19	Wilson-Jones Co	10	16 1/2	17	17 1/2	17 1/2	16 1/2	16 1/2	5,400	
16 1/2 Jul 13	22 1/2 Feb 25	17 1/4 Jan 4	22 1/2 Nov 21	Wisconsin Elec Power Co com	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,700	
137 Jul 18	142 Jun 13	129 1/2 Jul 11	140 3/4 Jan 10	6% preferred	100	*131	133	*131	133	*131	133	10	
32 1/2 Jan 10	45 1/2 Sep 15	45 Jan 3	54 1/2 Sep 5	Woodward Iron Co	10	*51 1/2	52 1/2	*51 1/2	52 1/2	*52	52 1/2	300	
42 1/2 Dec 16	51 Feb 3	41 1/2 Jun 29	46 1/4 Feb 5	Woodworth (P W) Co	10	43 1/2	43 1/2	42 1/2	43 1/2	43 1/2	43 1/2	6,800	
				Worthington Pump & Machinery Common	No par	27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27	3,300	
16 1/2 Jul 12	26 Dec 29	23 1/2 Jun 25	29 1/2 Sep 8	Prior preferred 4 1/2% series	100	*77 1/2	79	*77 1/2	78 1/2	*77 1/2	77 1/2	220	
69 Jul 18	77 Sep 22	75 1/2 Jan 25	84 1/2 Mar 12	Prior pfd 4 1/2% conv series	100	*98	99 1/2	*98	99	*97	99	98	
74 Jan 4	95 1/2 Dec 29	90 Jun 25	108 Sep 6	Wrigley (Wm) Jr (Del)	No par	*70	71	70 1/2	70 1/2	69 3/4	70	800	
70 Jul 26	89 1/4 Apr 13	69 1/2 Nov 21	79 1/4 Apr 17	Wyandotte Worsteds Co	8	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14	60	
10 1/2 Feb 16	21 1/2 Dec 18	12 1/2 July 2	21 1/4 Jan 2										

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1950			Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Saturday Nov. 17		Monday Nov. 19		Tuesday Nov. 20		Wednesday Nov. 21		Thursday Nov. 22		Friday Nov. 23		Sales for the Week Bonds (6)
Lowest	Highest		Lowest	Highest		Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
107	Nov 13	108.4 May 1	---	---	Treasury 2 1/2% 1955-1960	*105.17	105.21	*105.17	105.21	*105.15	105.19	*105.15	105.19	---	---	*105.15	105.19	---
111.10	May 1	111.10 May 1	---	---	Treasury 2 1/2% 1956-1959	*107.4	107.8	*107.4	107.8	*107.4	107.8	*107.4	107.8	---	---	*107.4	107.8	---
---	---	---	109.8 May 9	109.9 May 10	Treasury 2 1/2% 1958-1963	*108.28	109	*108.28	109	*108.24	108.28	*108.24	108.28	---	---	*108.24	108.28	---
---	---	---	---	---	Treasury 2 1/2% 1960-1965	*110.28	111	*110.26	110.30	*110.24	110.28	*110.24	110.28	---	---	*110.24	110.28	---
---	---	---	---	---	Treasury 2 1/2% 1952-1954	*100.10	100.12	*100.10	100.12	*100.9	100.11	*100.9	100.11	---	---	*100.9	100.11	---
---	---	---	---	---	Treasury 2 1/2% 1955-1958	*101.18	101.22	*101.14	101.17	*101.13	101.16	*101.15	101.18	---	---	*101.16	101.19	---
---	---	---	98.20 July 16	100.4 Apr 9	Treasury 2 1/2% 1962-1967	*98.10	98.14	*97.30	98.2	*97.24	97.28	*97.24	97.28	---	---	*97.30	98.2	---
---	---	---	---	---	Treasury 2 1/2% 1963-1968	*97.10	97.14	*96.30	97.2	*96.24	96.28	*96.24	96.28	---	---	*96.30	97.2	---
108.19 Apr 26	103.19 Apr 26	---	---	---	Treasury 2 1/2% Jun 1964-1969	*97.4	97.8	*96.26	96.30	*96.22	96.26	*96.22	96.26	---	---	*96.24	96.28	---
---	---	---	---	---	Treasury 2 1/2% Dec 1964-1969	*97	97.4	*96.22	96.26	*96.18	96.22	*96.18	96.22	---	---	*96.20	96.24	---
---	---	---	---	---	Treasury 2 1/2% 1965-1970	*96.30	97.2	*96.20	96.24	*96.16	96.20	*96.16	96.20	---	---	*96.20	96.24	---
108.14 Apr 26	102.14 Apr 26	---	---	---	Treasury 2 1/2% 1966-1971	*96.28	97.2	*96.20	96.24	*96.16	96.20	*96.16	96.20	---	---	*96.18	96.22	---
100.34 Nov 29	100.29 Sep 18	97.17 Apr 18	98.7 Apr 13	---	Treasury 2 1/2% Jun 1967-1972	*96.28	97.2	*96.20	96.24	*96.18	96.22	*96.18	96.22	---	---	*96.22	96.26	---
---	---	---	---	---	Treasury 2 1/2% Sep 1967-1972	*98.12	98.16	*98.4	98.8	*97.30	98.2	*97.30	98.2	---	---	*97.30	98.2	---
100.39 Oct 31	102.23 Feb 24	97.14 Apr 19	100.21 Jan 16	---	Treasury 2 1/2% Dec 1967-1972	*96.28	97.2	*96.20	96.24	*96.18	96.22	*96.18	96.22	---	---	*96.22	96.26	---
---	---	---	---	---	Treasury 2 1/2% 1968-1973	*100.3	100.5	*100.3	100.5	*100.3	100.5	*100.3	100.5	---	---	*100.3	100.5	---
---	---	---	---	---	Treasury 2 1/2% 1969-1974	*100.9	100.11	*100.9	100.11	*100.9	100.11	*100.9	100.11	---	---	*100.9	100.11	---
---	---	---	103.9 July 16	103.9 July 16	Treasury 2 1/2% 1954-1956	*103	103.4	*103	103.4	*103	103.4	*103.2	103.6	---	---	*103.2	103.6	---
100.27 Dec 23	102.18 Feb 1	---	---	---	Treasury 2 1/2% 1956-1959	*100.10	100.13	*100.4	100.7	*100.2	100.6	*100.3	100.7	---	---	*100.3	100.7	---
100.21 Dec 15	103.9 Jan 9	---	---	---	Treasury 2 1/2% Jun 1959-1962	*97.6	97.10	*96.28	97	*96.24	96.28	*96.24	96.28	---	---	*96.28	97	---
---	---	---	---	---	Treasury 2 1/2% Dec 1959-1962	*97	97.4	*96.24	96.28	*96.18	96.22	*96.18	96.22	---	---	*96.22	96.26	---
---	---	---	---	---	Treasury 2 1/2% 1952-1955	*99.31	100.1	*99.31	100.1	*99.31	100.1	*99.31	100.1	---	---	*99.31	100.1	---
100.29 Aug 11	100.31 July 28	---	---	---	Treasury 2% 1952-1953	*100.3	100.5	*100.4	100.6	*100.4	100.6	*100.4	100.6	---	---	*100.4	100.6	---
---	---	---	---	---	Treasury 2% Jun 1953-1954	*100.4	100.6	*100.3	100.5	*100.2	100.4	*100.2	100.4	---	---	*100.2	100.4	---
---	---	---	100 Oct 4	100.19 Mar 1	Treasury 2% Dec 1952-1954	*100	100.2	*100	100.2	*100	100.2	*100	100.2	---	---	*100	100.2	---
---	---	---	---	---	Treasury 2% 1953-1955	*101.18	101.22	*101.16	101.20	*101.16	101.20	*101.16	101.20	---	---	*101.16	101.20	---
102.8 Dec 8	103.20 Jun 8	96.29 Nov 23	101.28 Jan 15	---	International Bank for Reconstruction & Development													
---	---	96.20 Nov 8	99.9 Aug 20	---	25-year 3% July 15 1971	*96.8	97.8	*96	97	97.3	97.3	96.30	96.31	---	---	96.29	96.29	13,000
---	---	---	---	---	25-year 3% Mar 1 1970	*95.24	96.24	*95.16	96.16	96.31	96.31	*95.18	96.8	---	---	*95.16	96.8	1,000
---	---	---	---	---	20 serials of '50 due Feb 15 1953	*100	101	*100	101	*100	101	*100	101	---	---	*100	101	---
---	---	---	---	---	20 serials of '50 due Feb 15 1954	*100	101	*100	101	*100	101	*100	101	---	---	*100	101	---
---	---	---	---	---	20 serials of '50 due Feb 15 1955	*99	100.16	*99	100.16	*99	100.16	*99	100.16	---	---	*99	100.16	---
---	---	---	---	---	20 serials of '50 due Feb 15 1956	*97.16	99	*97.16	99	*97.16	99	*97.16	99	---	---	*97.16	99	---
---	---	---	---	---	20 serials of '50 due Feb 15 1957	*96	97.16	*96	97.16	*96	97.16	*96	97.16	---	---	*96	97.16	---
---	---	---	---	---	20 serials of '50 due Feb 15 1958	*95	97	*95	97	*95	97	*95	97	---	---	*95	97	---
---	---	---	---	---	20 serials of '50 due Feb 15 1959	*94	96	*94	96	*94	96	*94	96	---	---	*94	96	---
---	---	---	---	---	20 serials of '50 due Feb 15 1960	*93	95	*93	95	*93	95	*93	95	---	---	*93	95	---
---	---	---	---	---	20 serials of '50 due Feb 15 1961	*92	94	*92	94	*92	94	*92	94	---	---	*92	94	---
96.26 Mar 23	96.24 Mar 23	---	---	---	20 serials of '50 due Feb 15 1962	*91	93	*91	93	*91	93	*91	93	---	---	*91	93	---

*Bid and asked price. No sales transacted this day. 12 1/4% due 1951-53, called on Dec. 18, 1951, at par and the 2 1/2% due 1952-54 called on March 15, 1952 at par. *Odd lot transactions. r Registered bond transactions.

RANGE FOR WEEK ENDED NOVEMBER 23

BONDS New York Stock Exchange					BONDS New York Stock Exchange				
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
		Low High	No.	Low High			Low High	No.	Low High
New York City					3 1/4% series No. 9	June-Dec	*81 1/2	---	73 80
Consolidated Union Ind. Ins.					3 1/4% series No. 10	June-Dec	*81 1/2	---	76 85
3% Corporate Stock 1980	June-Dec	110	110 111	105 108H 120%	3 1/4% series No. 11	June-Dec	*81 1/2	---	73 80 1/2
					3 1/4% series No. 12	June-Dec	*81 1/2	---	73 81
					3 1/4% series No. 13	June-Dec	*81 1/2	---	72 77 1/2
					3 1/4% series No. 14	June-Dec	*81 1/2	81 1/2	72 77 1/2
					3 1/4% series No. 15	June-Dec	*81 1/2	83	72 78
					3 1/4% series No. 16	June-Dec	*81 1/2	---	72 78
					3 1/4% series No. 17	June-Dec	*81 1/2	---	75 78
					3 1/4% series No. 18	June-Dec	82 1/2	81 82 1/2	73 82 1/2
					3 1/4% series No. 19	June-Dec	*81 1/2	---	72 79
					3 1/4% series No. 20	June-Dec	*81 1/2	83	73 78 1/2
					3 1/4% series No. 21	June-Dec	82 1/2	82 1/2	73 82 1/2
					3 1/4% series No. 22	June-Dec	*81 1/2	87	72 83
					3 1/4% series No. 23	June-Dec	*81 1/2	82 1/2	72 82 1/2
					3 1/4% series No. 24	June-Dec	*81 1/2	---	74 77
					3 1/4% series No. 25	June-Dec	*81 1/2	---	72 80 1/2
					3 1/4% series No. 26	June-Dec	*81 1/2	---	72 77 1/2
					3 1/4% series No. 27	June-Dec	*81 1/2	---	75 81
					3 1/4% series No. 28	June-Dec	82 1/2	82 1/2	73 82 1/2
					3 1/4% series No. 29	June-Dec	*81 1/2	---	74 78
					3 1/4% series No. 30	June-Dec	*81 1/2	---	74 77 1/2
					Brisbane (City) sinking fund 5s 1957	Mar-Sept	99 1/2	99 1/2 101	99 102
					Sinking fund gold 5s 1958	Feb-Aug	*99 1/2	100	99 101 1/2
					Caldas (Dept of) 30-yr 3s s f \$ bonds 1978	Jan-July	43 1/2	43 1/2 43 1/2	37 44 1/2
					Canada (Dominion of) 3 1/4% 1961	Jan-July	101 1/2	101 1/2 102 1/2	101 104 1/2
					25-year 2 1/4% 1974	Mar-Sept	95	95 95 1/2	95 101 1/2
					25-year 2 1/4% 1975	Mar-Sept	95 1/2	95 1/2 95 1/2	95 101 1/2
					Caribbean (City) 8s 1954	Jan-July	60 1/2	60 1/2	60 60 1/2
					Cauca Val (Dept of) 30-yr 3s s f \$ bds 1978	Jan-July	43 1/2	43 1/2 44	37 44 1/2
					Chile (Republic) external s f 7s 1942	May-Nov	55	55 55	50 55
					1 1/2% assented 1942	May-Nov	*41 1/2	---	35 40 1/2
					External sinking fund 6s 1960	April-Oct	55	55	50 55
					6s assented 1960	April-Oct	*41 1/2	---	35 40 1/2
					External sinking fund 6s Feb 1961	Feb-Aug	*54 1/2	---	51 55
					6s assented Feb 1961	Feb-Aug	*41 1/2	---	35 41 1/2
					Arg external sinking fund 6s Jan 1961	Jan-July	*54 1/2	---	51 55
					6s assented Jan 1961	Jan-July	41 1/2	41 1/2 41 1/2	35 42
					External sinking fund 6s Sept 1961	Mar-Sept	*54 1/2	---	51 54
					6s assented Sept 1961	Mar-Sept	*41 1/2	---	35 41 1/2
					External sinking fund 6s 1962	April-Oct	*54 1/2	---	51 54
					6s assented 1962	April-Oct	*41 1/2	---	35 41 1/2
					External sinking fund 6s 1963	May-Nov	*54 1/2	---	50 53 1/2
					6s assented 1963	May-Nov	*41 1/2	---	35 38 1/2
					Extl sink fund dollar bds 2 1/2s-3s 1993	June-Dec	39 1/2	39 1/2 40 1/2	35 40 1/2

Foreign Securities

Telephone
REctor 2-2300

WERTHEIM & Co.
Members New York Stock Exchange
120 Broadway, New York

Teletype
NY 1-1693

Foreign Government and Municipal

Agricultural Mortgage Bank (Colombia) (Colombia)-----							
100% Guaranteed sinking fund 6s 1947-----	Feb-Aug	86	86	86	1	80 1/2	86
100% Guaranteed sinking fund 6s 1948-----	April-Oct	---	80 1/2	---	---	81	86
Akershus (Kingdom of Norway) 4s 1968-----	Mar-Sep	---	93 1/2	96 1/2	---	89	96 1/2
100% Antioquia (Dept) collateral 7s A 1945-----	Jan-July	---	62 1/2	62 1/2	1	54 1/2	63
100% External sinking fund 7s ser B 1945-----	Jan-July	---	61	---	---	54 1/2	62 1/2
100% External sinking fund 7s ser C 1945-----	Jan-July	---	61	---	---	53 1/2	57 1/2
100% External sinking fund 7s ser D 1945-----	Jan-July	---	61	---	---	54 1/2	59 1/2
100% External sinking fund 7s 1st ser 1957-----	April-Oct	---	61	---	---	54 1/2	62 1/2
100% External sec sink fd 7s 2nd ser 1957-----	April-Oct	---	62 1/2	62 1/2	1	54 1/2	62 1/2
100% External sec sink fd 7s 3rd ser 1957-----	April-Oct	---	61	---	---	55	62
30-year 3s s f \$ bonds 1978-----	Jan-July	---	43 1/2	43 1/2	4	38	44 1/2
Antwerp (City) external 5s 1958-----							
100% Australia (Commonwealth) 5s 1955-----	Jan-July	100	100	100	51	98 1/2	102
10-year 3 1/2s 1956-----	Feb-Aug	---	92 1/2	93 1/2	---	99 1/2	101 1/2
10-year 3 1/2s 1957-----	June-Dec	---	91 1/2	92 1/2	---	90 1/2	95 1/2
30-year 3 1/2s 1967-----	June-Dec	85 1/2	85	85 1/2	6	89 1/2	94
30-year 3 1/2s 1966-----	June-Dec	---	85 1/2	85 1/2	5	85	92 1/2
15-year 3 1/2s 1962-----	Feb-Aug	---	85	85 1/2	---	84 1/2	89
Belgium (Kingdom of) 6s 1953-----	Jan-July	104 1/2	104 1/2	104 1/2	11	101 1/2	106
100% External sinking fund 7s 1955-----	June-Dec	110 1/2	110 1/2	110 1/2	5	108	114
100% Brazil (U S of) external 8s 1941-----							
100% Stamped pursuant to Plan A (interest reduced to 3.5%) 1978-----	June-Dec	---	92	92	1	87	92
100% External s f 6 1/2s of 1926 due 1957-----	April-Oct	65 1/2	65 1/2	65 1/2	3	59 1/2	65 1/2
100% Stamped pursuant to Plan A (interest reduced to 3.375%) 1979-----	April-Oct	---	89	---	---	81 1/2	90 1/2
100% External s f 6 1/2s of 1927 due 1957-----	April-Oct	---	65	65	12	57	65
100% Stamped pursuant to Plan A (interest reduced to 3.375%) 1979-----	April-Oct	---	89	---	---	83	89 1/2
100% 7s (Central Ry) 1952-----	June-Dec	65 1/2	65	65 1/2	2	57	65 1/2
100% Stamped pursuant to Plan A (interest reduced to 3.5%) 1978-----	June-Dec	---	89	---	---	82 1/2	92
100% 8 1/2 funding bonds of 1931 due 1951-----	June-Dec	---	65	70	---	59 1/2	65
100% Stamped pursuant to Plan A (interest reduced to 3.375%) 1979-----	April-Oct	64	64	64 1/2	15	57 1/2	64 1/2
100% External dollar bonds of 1944 (Plan B)-----							
3 1/2s series No. 1-----	June-Dec	---	84 1/2	84 1/2	1	76 1/2	84 1/2
3 1/2s series No. 2-----	June-Dec	---	82 1/2	---	---	72	80 1/2
3 1/2s series No. 3-----	June-Dec	---	81	82 1/2	40	73	82 1/2
3 1/2s series No. 4-----	June-Dec	---	81 1/2	82 1/2	44	73	82 1/2
3 1/2s series No. 5-----	June-Dec	---	82	82	8	72 1/2	82
3 1/2s series No. 7-----	June-Dec	---	81 1/2	---	---	75	80
3 1/2s series No. 8-----	June-Dec	---	81 1/2	---	---	74 1/2	80

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 23

BONDS New York Stock Exchange										BONDS New York Stock Exchange									
Interest Period										Interest Period									
Friday Last Sale Price										Friday Last Sale Price									
Week's Range or Friday's Bid & Asked										Week's Range or Friday's Bid & Asked									
Bonds Sold										Bonds Sold									
Range Since Jan. 1										Range Since Jan. 1									
Low High										Low High									
Chile Mortgage Bank 6 1/2s 1957 June-Dec Δ 6 1/2s assented 1957 June-Dec Δ Sinking fund 6 1/2s 1961 June-Dec Δ 6 1/2s assented 1961 June-Dec Δ Guaranteed sinking fund 6s 1961 April-Oct Δ 6s assented 1961 April-Oct Δ Guaranteed sinking fund 6s 1962 May-Nov Δ 6s assented 1962 May-Nov Δ Chilean Consol Municipal 7s 1960 Mar-Sept Δ 7s assented 1960 Mar-Sept Δ Chinese (Hukuang Ry) 5s 1951 June-Dec										Rio Grande do Sul (State of) (Cont) Δ 7s external loan of 1926 due 1966 May-Nov Stamped pursuant to Plan A (interest reduced to 2.25%) 2004 June-Dec 7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004 June-Dec Δ Rome (City of) 6 1/2s 1952 April-Oct Δ Sao Paulo (City) 8s 1952 May-Nov Stamped pursuant to Plan A (interest reduced to 2.375%) 2001 May-Nov Δ 6 1/2s extl secured sinking fund 1957 May-Nov Stamped pursuant to Plan A (interest reduced to 2%) 2012 May-Nov San Paulo (State of) 8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999 Jan-July Δ 8s external 1950 Jan-July Stamped pursuant to Plan A (interest reduced to 2.5%) 1999 Jan-July Δ 7s external water loan 1956 Mar-Sept Stamped pursuant to Plan A (interest reduced to 2.25%) 2004 Jan-July Δ 8s external dollar loan 1968 Jan-July Stamped pursuant to Plan A (interest reduced to 2%) 2012 April-Oct Serbs Croats & Slovenes (Kingdom) Δ 8s secured external 1962 May-Nov Δ 7s series B secured external 1962 May-Nov									
Colombia (Republic of) Δ 6s of 1928 Oct 1961 April-Oct Δ 6s of 1927 Jan 1961 Jan-July 3s ext sinking fund dollar bonds 1970 April-Oct Δ Colombia Mortgage Bank 6 1/2s 1947 April-Oct Δ Sinking fund 7s of 1926 due 1946 May-Nov Δ Sinking fund 7s of 1927 due 1947 Feb-Aug Copenhagen (City) 5s 1952 June-Dec 25-year gold 4 1/2s 1953 May-Nov Δ Costa Rica (Republic of) 7s 1951 May-Nov Cuba (Republic of) 4 1/2s external 1977 June-Dec Cundinamarca (Dept of) 30-year 3s sinking fund \$ bonds 1978 Jan-July										Bhinyetsu Electric Power Co Ltd Δ 6 1/2s 1st mtge s f 1952 June-Dec Δ Bilecia (Prov of) external 7s 1958 June-Dec Δ 4 1/2s assented 1958 June-Dec Sydney County Council 3 1/2s 1957 Jan-July Taiwan Electric Power Co Ltd Δ 6 1/2s (40-yr) s f 1971 Jan-July Tokyo (City of) Δ 5 1/2s extl loan of '27 1961 April-Oct Δ 6s sterling loan of '12 1952 Mar-Sept Δ With March 1 1942 coupon on Tokyo Electric Light Co Ltd Δ 6s 1st mtge s f 1953 June-Dec Ujgwa Electric Power Co. Ltd Δ 7s 1st mtge s f 1945 Mar-Sept Δ Uruguay (Republic) external 8s 1946 Feb-Aug Δ External sinking fund 6s 1960 May-Nov Δ External sinking fund 6s 1964 May-Nov 3 1/4-4 1/4s (dollar bond of 1937) External readjustment 1979 May-Nov External conversion 1979 May-Nov 3 1/4-4 1/4s external conversion 1978 June-Dec 4 1/4-4 1/2s external readjustment 1978 Feb-Aug 3 1/2s external readjustment 1984 Jan-July Valle Del Cauca See Cauca Valley (Dept of) Δ Warsaw (City) external 7s 1958 Feb-Aug Δ 4 1/2s assented 1958 Feb-Aug Yokohama (City of) Δ 6s extl loan of '26 1961 June-Dec									
Czechoslovakia (State) Stamped assented (interest reduced to 6%) extended to 1960 April-Oct Δ Denmark 20-year external 6s 1942 Jan-June External gold 5 1/2s 1955 Feb-Aug External gold 4 1/2s 1962 April-Oct Δ Salvador (Republic of) 4s extl s f dollar bonds Jan 1 1976 Jan-July 3 1/2s extl s f dollar bonds Jan 1 1976 Jan-July 3s extl s f dollar bonds Jan 1 1976 Jan-July Δ Estonia (Republic of) 7s 1967 Jan-July Great Consolidated Elec Power Δ 7s 1st mtge series A 1944 Feb-Aug Δ 6 1/2s 1st & gen mtge 1950 Jan-July Greek Government Δ 7s part paid 1964 May-Nov Δ 6s part paid 1968 Feb-Aug Helingsfors (City) external 6 1/2s 1960 April-Oct Italian (Republic) External s f 2% to Jan 1, 1952, thereafter Jan-July 3% due 1977 Jan-July Italian Credit Consortium for Public Works 2% to Jan 1, 1952, thereafter Jan-July 3% due 1977 Jan-July Δ 7s series B 1947 Mar-Sept Italian Public Utility Institute 3% to Jan 1, 1952, thereafter Jan-July 3% due 1977 Jan-July Δ External 7s 1952 Jan-July Italy (Kingdom of) 7s 1951 June-Dec Japanese (Imperial Govt) Δ 6 1/2s extl loan of '24 1954 Feb-Aug Δ 5 1/2s extl loan of '30 1965 May-Nov Δ Jugoslavia (State Mtge Bank) 7s 1957 April-Oct Δ Medellin (Colombia) 6 1/2s 1954 June-Dec 30-year 3s s f \$ bonds 1978 Jan-July										Railroad and Industrial Companies Alabama Great Southern 3 1/2s 1967 May-Nov Alabama Power first mortgage 3 1/2s 1972 Jan-July Albany & Susquehanna RR 4 1/2s 1975 April-Oct Alleghany & Western 1st gtd 4s 1998 April-Oct Allis-Chalmers Mfg 2s debentures 1956 Mar-Sept American Airlines 3s debentures 1966 June-Dec American Bosch Corp 3 1/2s s f debts 1964 May-Nov American & Foreign Power deb 5s 2030 Mar-Sept American Telephone & Telegraph Co 2 1/2s debentures 1980 Feb-Aug 2 1/2s debentures 1975 April-Oct 2 1/2s debentures 1986 Jan-July 2 1/2s convertible debentures 1961 June-Dec 2 1/2s debentures 1982 April-Oct 2 1/2s debentures 1987 June-Dec 2 1/2s convertible debentures 1957 June-Dec 2 1/2s debentures 1973 June-Dec 2 1/2s convertible debentures 1959 June-Dec 2 1/2s debentures 1971 Feb-Aug 2 1/2s convertible debentures 1963 Mar-Sept American Tobacco Co debenture 3s 1962 April-Oct 3s debentures 1969 April-Oct Anglo-Laurito Nitrate Corp 1st mortgage 4s (reg only) 1960 June-Dec Ann Arbor first gold 4s July 1995 Jan-July A P W Products Co 5s 1966 April-Oct Atchafalaya & Santa Fe General 4s 1995 April-Oct Stamped 4s July 1 1995 May-Nov Atlanta & Charlotte Air Line Ry First mortgage 3 1/2s 1963 May-Nov Atlantic Coast first consol 4s July 1952 Mar-Sept General unified 4 1/2s A 1964 June-Dec Gen mortgage 4 1/2s-4s ser A 1960 Mar-Sept Atlantic Refining 2 1/2s debentures 1966 Jan-July									
Mexican Irrigation Δ 4 1/2s assented (1922 agreement) 1943 May-Nov Δ 4 1/2s small 1943 May-Nov Δ New assented (1942 agree'm't) 1968 Jan-July Δ Small 1968 Jan-July Mexico (Republic of) Δ 5s of 1899 due 1945 Quar-Jan Δ Large Jan-July Δ Small Jan-July Δ 5s assented (1922 agree'm't) 1945 Quar-Jan Δ Large Jan-July Δ Small Jan-July Δ 5s new assented (1942 agree't) 1963 Jan-July Δ Large Jan-July Δ Small Jan-July Δ 4s of 1904 (assented to 1922 agreement) due 1954 June-Dec Δ 4s new assented (1942 agree't) 1968 Jan-July Δ 4s of 1910 (assented to 1922 agreement) 1945 Jan-July Δ Small Jan-July Δ 4s new assented (1942 agree't) 1963 Jan-July Δ Small Jan-July Δ Treasury 6s of 1913 (assented to 1922 agreement) 1933 Jan-July Δ Small Jan-July Δ 6s new assented (1942 agree't) 1963 Jan-July Δ Small Jan-July Δ 17 1/2s 18 1/4 Jan-July Δ 68 3/4 69 1/4 April-Oct Δ Milan (City of) 6 1/2s 1952 April-Oct Δ Minas Geraes (State) Δ Secured extl sinking fund 6 1/2s 1958 Mar-Sept Stamped pursuant to Plan A (interest reduced to 2.125%) 2008 Mar-Sept Δ Secured extl sinking fund 6 1/2s 1959 Mar-Sept Stamped pursuant to Plan A (interest reduced to 2.125%) 2008 Mar-Sept Netherlands (Kingdom of) 3 1/2s 1957 May-Nov Norway (Kingdom of) 4 1/2s 1956 Mar-Sept External sinking fund 4 1/2s 1965 April-Oct 4s sinking fund external loan 1963 Feb-Aug 3 1/2s sinking fund external 1957 April-Oct Municipal Bank extl sink fund 5s 1970 June-Dec										Baltimore & Ohio RR First mortgage 4s series A July 1975 April-Oct First mortgage 5s series B (4% fixed and 1% contingent interest) July 1975 April-Oct Refunding and general mortgage 5% (2% fixed and 3% contingent interest) June-Dec Series G due Dec 1 1995 June-Dec Series K due March 1 2000 Mar-Sept Series M due March 1 1996 Mar-Sept Ref and general mortgage 6% (2% fixed and 3% contingent interest) June-Dec Series J due Dec 1 1995 June-Dec Δ 4 1/2s convertible income Feb 1 2010 May Pittsburgh Lake Erie & West Virginia Refunding 4s series A 1980 May-Nov S'western div first mortgage 5% ser A (3 1/2% fixed & 1 1/2% conting int) 1980 Jan-July Toledo-Cincinnati division First lien and ref M 4s series D 1985 Jan-July Bangor & Aroostook RR 1st mtge 4 1/2s conv 1976 Jan-July Bell Telephone of Pa 5s series C 1960 April-Oct Beneficial Industrial Loan 2 1/2s debts 1961 May-Nov Bethlehem Steel Corp Consol mortgage 2 1/2s series I 1970 Jan-July Consol mortgage 2 1/2s series J 1976 May-Nov Consol mortgage 3s series K 1979 Jan-July Borden (The) Co 2 1/2s debts 1981 Mar-Sept Boston & Maine RR First mortgage series 5s AC 1967 Mar-Sept First mortgage 5s series II 1955 May-Nov First mortgage 4 1/2s series JJ 1961 April-Oct First mortgage 4s series RR 1960 Jan-July Δ Inc mortgage 4 1/2s series A July 1970 May-Nov Bristol-Myers Co 3s debentures 1968 April-Oct Brooklyn Union Gas 4s debentures 1969 Mar-Sept General mortgage 2 1/2s 1976 Jan-July 1st mortgage 3s 1980 Jan-July Brown Shoe Co 3 1/2s debts 1971 Jan-July Buffalo Niagara Elec first mtge 2 1/2s 1975 May-Nov									
Oriental Development Co Ltd Δ 6s extl loan (30-yr) 1953 Mar-Sept Δ 5 1/2s extl loan (30-yr) 1958 May-Nov Odo (City) sinking fund 4 1/2s 1955 April-Oct Δ Pernambuco (State of) 7s 1947 Mar-Sept Stamped pursuant to Plan A (interest reduced to 2.125%) 2008 Mar-Sept Δ Peru (Republic of) external 7s 1959 Mar-Sept Δ Nat loan extl s f 6s 1st series 1960 June-Dec Δ Nat loan extl s f 6s 2nd series 1961 April-Oct Δ Poland (Republic of) gold 6s 1940 April-Oct Δ 4 1/2s assented 1958 April-Oct Δ Stabilization loan sink fund 7s 1947 April-Oct Δ 4 1/2s assented 1968 April-Oct Δ External sinking fund gold 8s 1950 Jan-July Δ 4 1/2s assented 1963 Jan-July Porto Alegre (City of) 8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001 Jan-July 7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006 Jan-July Δ Rio de Janeiro (City of) 8s 1946 April-Oct Stamped pursuant to Plan A (interest reduced to 2.375%) 2001 April-Oct Δ External secured 6 1/2s 1953 Feb-Aug Stamped pursuant to Plan A (interest reduced to 2%) 2012 Feb-Aug Rio Grande do Sul (State of) Δ 8s external loan of 1921 1946 April-Oct Stamped pursuant to Plan A (interest reduced to 2.5%) 1999 April-Oct Δ 6s external sinking fund gold 1968 June-Dec Stamped pursuant to Plan A (interest reduced to 2%) 2012 June-Dec										Refunding and general mortgage 5% (2% fixed and 3% contingent interest) June-Dec Series G due Dec 1 1995 June-Dec Series K due March 1 2000 Mar-Sept Series M due March 1 1996 Mar-Sept Ref and general mortgage 6% (2% fixed and 3% contingent interest) June-Dec Series J due Dec 1 1995 June-Dec Δ 4 1/2s convertible income Feb 1 2010 May Pittsburgh Lake Erie & West Virginia Refunding 4s series A 1980 May-Nov S'western div first mortgage 5% ser A (3 1/2% fixed & 1 1/2% conting int) 1980 Jan-July Toledo-Cincinnati division First lien and ref M 4s series D 1985 Jan-July Bangor & Aroostook RR 1st mtge 4 1/2s conv 1976 Jan-July Bell Telephone of Pa 5s series C 1960 April-Oct Beneficial Industrial Loan 2 1/2s debts 1961 May-Nov Bethlehem Steel Corp Consol mortgage 2 1/2s series I 1970 Jan-July Consol mortgage 2 1/2s series J 1976 May-Nov Consol mortgage 3s series K 1979 Jan-July Borden (The) Co 2 1/2s debts 1981 Mar-Sept Boston & Maine RR First mortgage series 5s AC 1967 Mar-Sept First mortgage 5s series II 1955 May-Nov First mortgage 4 1/2s series JJ 1961 April-Oct First mortgage 4s series RR 1960 Jan-July Δ Inc mortgage 4 1/2s series A July 1970 May-Nov Bristol-Myers Co 3s debentures 1968 April-Oct Brooklyn Union Gas 4s debentures 1969 Mar-Sept General mortgage 2 1/2s 1976 Jan-July 1st mortgage 3s 1980 Jan-July Brown Shoe Co 3 1/2s debts 1971 Jan-July Buffalo Niagara Elec first mtge 2 1/2s 1975 May-Nov									

For footnotes see page 29.

RANGE FOR WEEK ENDED NOVEMBER 23

For footnotes see page 29.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 23

BONDS				BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange				New York Stock Exchange			
Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High
J											
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	80	80 81	13	80 94%						
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept		103%		93% 102						
K											
Kanawha & Mich 1st mtg 4s 1960	April-Oct		90 92		85% 91						
Kansas City Power & Light 2 1/2s 1976	June-Dec		100		96 102						
First mortgage 2 1/2s 1976	June-Dec										
1st mortgage 2 1/2s 1980	June-Dec				98% 99						
Kansas City Southern Ry 4s ser A 1975	April-Oct		102 1/2 102 1/2	13	102 105 1/2						
First mortgage 3 1/2s series B 1968	June-Dec		101 1/2 102 1/2	6	101 1/2 104 1/2						
Kansas City Terminal Ry 2 1/2s 1974	April-Oct		96 1/2		96 1/2 98 1/2						
Kentucky Central 1st mtg 4s 1967	Jan-July		108 108	1	107 116 1/2						
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July		43 46		42 1/2 46						
Stamp 1961	Jan-July		100% 100%	2	100% 101						
Plain 1961	Jan-July										
4 1/2s unguaranteed 1961	Jan-July		100		100 100						
Kings County Elec Lt & Power 6s 1997	April-Oct		175		165 170						
Koppers Co 1st mtg 3s 1964	April-Oct		98 1/2 99 1/2	9	98 1/2 103 1/2						
1ΔKreuger & Toll 5s certificates 1959	Mar-Sept		1 1	11	1 1 1/2						
L											
Lakefront Dock & RR Terminal—											
First mtg sink fund 3 1/2s ser A 1968	June-Dec		84 84 1/2	3	84 102 1/2						
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec		85		79% 96%						
3 1/2s registered 1997	June-Dec										
Lehigh Coal & Navigation Co—											
Sinking fund mortgage 3 1/2s ser A 1970	April-Oct		90 90	5	90 97						
Lehigh Valley Coal Co—											
First & ref 5s stamped 1954	Feb-Aug		100%		100 101 1/2						
First & ref 5s stamped 1964	Feb-Aug		88 1/2 90		80 95						
First & ref 5s stamped 1974	Feb-Aug	82	82 82 1/2	26	80 93 1/2						
Lehigh Valley Harbor Term Ry—											
First mortgage 5s extended to 1984	Feb-Aug		80 81	4	80 88						
Lehigh Valley Railway—											
First mortgage 4 1/2s extended to 1974	Jan-July		82 1/2 82 1/2	5	80 88						
Lehigh Valley RR—											
General consolidated mortgage bonds—											
Series A 4s fixed interest 2003	May-Nov	65 1/2	65 1/2 66	12	62 71 1/2						
Series B 4 1/2s fixed interest 2003	May-Nov	75	75 75 1/2	12	67 1/2 76 1/2						
Series C 5s fixed interest 2003	May-Nov		83 1/2 84 1/2		76 84 1/2						
Series D 4s contingent interest 2003	May	55 1/2	55 1/2 57 1/2	33	47 1/2 63 1/2						
Series E 4 1/2s contingent interest 2003	May	61 1/2	61 1/2 62 1/2	10	52 1/2 70						
Series F 5s contingent interest 2003	May		68 1/2 68 1/2	3	56 1/2 74						
Lehigh Valley Terminal Ry—											
First mortgage 5s extended to 1979	April-Oct		85 85	3	83 1/2 90						
Lexington & Eastern Ry first 5s 1965	April-Oct				113 1/2 121						
Little Miami general 4s series (1962)	May-Nov		99 1/2		100 103 1/2						
ΔLombard Electric 7s series A 1952	June-Dec				61 73						
Lorillard (P) Co 3s debentures 1963	April-Oct		100 100	2	99 103						
3s debentures 1976	Mar-Sept		98 1/2 99		98 1/2 100 1/2						
Louisville & Nashville RR—											
First & refund mtg 3 1/2s ser F 2003	April-Oct	87 1/2	87 1/2 88 1/2	11	87 1/2 103 1/2						
First & refund mtg 2 1/2s ser G 2003	April-Oct		80 81	15	79 1/2 93						
First & refund mtg 3 1/2s ser H 2003	April-Oct		97 1/2 47 1/2	2	97 1/2 105 1/2						
St Louis Div second gold 3s 1980	Mar-Sept		91 1/2		91 1/2 98						
Atl Knox & Cincinnati Div 4s 1955	May-Nov		103 1/2 108		102 1/2 107 1/2						
Louisville Gas & Elec 1st mtg 2 1/2s 1979	May-Nov		96 1/2		96 1/2 102 1/2						
M											
Macy (R H) & Co 2 1/2s debentures 1972	May-Nov		99 1/2		96 102 1/2						
Maine Central RR 4 1/2s series A 1960	June-Dec		84 84 1/2	10	79 85						
First mortgage & con 4s series B 1954	June-Dec		97 99		96 100						
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	98 1/2	98 1/2 98 1/2	3	96 100 1/2						
Manila RR (Southern Lines) 4s 1959	May-Nov		92 94 1/2		49 57						
May Dept Stores 2 1/2s debentures 1972	Jan-July		97		96 100 1/2						
Mead Corp first mortgage 3s 1966	June-Dec		97 1/2		97 1/2 102 1/2						
Metropolitan Edison first mtg 2 1/2s 1974	May-Nov		93 1/2		95 103 1/2						
First mortgage 2 1/2s 1980	Feb-Aug										
Michigan Bell Telephone Co—											
3 1/2s debentures 1988	April-Oct		101		100 106 1/2						
Michigan Central—											
First gold 3 1/2s 1952	May-Nov		99 1/2 99 1/2	5	99 1/2 101 1/2						
Refunding & Imp 4 1/2s series C 1979	Jan-July		88 91	2	88 101 1/2						
Michigan Cons Gas first mtg 3 1/2s 1969	Mar-Sept	102 1/2	102 1/2 102 1/2	6	101 108 1/2						
First mortgage 2 1/2s 1969	Mar-Sept		90 94		92 100						
First mortgage 3 1/2s 1969	Mar-Sept		100		101 106						
3 1/2s sinking fund debentures 1967	Jan-July		102 1/2		102 1/2 105 1/2						
ΔMidland of N J first ext 5s 1940	April-Oct		75 77		66 80						
Minnesota Mining & Mtg 2 1/2s 1967	April-Oct		98		101 101 1/2						
Minn St Paul & Sault Ste Marie—											
First mortgage 4 1/2s inc series A Jan 1971	May	60	89 91		85 92 1/2						
ΔGeneral mortgage 4s inc ser A Jan 1991	May		60 61	11	55 1/2 69						
Mission Corp 3 1/2s s f deb 1966	June-Dec		103		105 105						
Missouri Kansas & Texas first 4s 1990	June-Dec	81 1/2	80 82	42	80 1/2 99						
Missouri-Kansas-Texas RR—											
Prior lien 5s series A 1962	Jan-July		97 97 1/2	9	96 102 1/2						
40-year 4s series B 1962	Jan-July		89 1/2		87 97 1/2						
Pior lien 4 1/2s series D 1978	Jan-July		84		87 97						
ΔCum adjustment 5s ser A Jan 1967	April-Oct	76 1/2	76 76 1/2	67	75 1/2 106						
Missouri Pacific RR Co—											
ΔFirst and refunding 5s series A 1965	Feb-Aug		110 110 1/2	123	104 114 1/2						
ΔGeneral 4s 1975	Mar-Sept	91 1/2	91 1/2 94 1/2	272	89 104 1/2						
ΔFirst and refunding 5s series F 1977	Mar-Sept	110 1/2	110 1/2 111 1/2	318	104 114 1/2						
ΔFirst and refunding 5s series G 1978	May-Nov		110 110 1/2	5	104 114 1/2						
ΔConvertible gold 5 1/2s series A 1949	May-Nov	62	61 1/2 62 1/2	138	57 1/2 70 1/2						
ΔFirst and refund gold 5s ser H 1980	April-Oct	111 1/2	111 111 1/2	16	104 114 1/2						
ΔFirst and refunding 5s series I 1981	Feb-Aug	110 1/2	110 111 1/2	519	104 114 1/2						
Mohawk & Malone first gtd 4s 1991	Mar-Sept		60 63		60 1/2 74 1/2						
Monongahela Ry 3 1/2s series B 1966	Feb-Aug		102 1/2		102 1/2 103						
Morrell (John) & Co 3s debentures 1958	May-Nov		99 1/2 99 1/2		98 101 1/2						
Morris & Essex first gtd 3 1/2s 2000	June-Dec	53 15									

RANGE FOR WEEK ENDED NOVEMBER 23

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.
 ‡Negotiability impaired by maturity.
 †Companies reported as being in bankruptcy, receivership, or reorganized under Section 11 of the Bankruptcy Act, or securities assumed by such companies.
 *Friday's bid and asked prices; no sales being transacted during current week.
 †Bonds selling flat.
 ‡These issues were previously listed on the Curb Exchange. The 1951 year's range shown here is a combination of all sales on both Exchanges.

In the following extended list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning Saturday, Nov. 17, and ending the current Friday, Nov. 23. It is compiled from the report of the Curb Exchange itself, and is intended to include every security whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED NOVEMBER 23

For footnotes see page 33.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 23

STOCKS		Friday	Week's	Sales	Range Since Jan. 1		STOCKS	Friday	Week's	Sales	Range Since Jan. 1			
New York Curb Exchange		Last	Range	for Week			New York Curb Exchange		Range	for Week				
Per	Per	Price	Low	High	Low	High	Per	Per	Price	Low	High	Low	High	
Aluminum Co of America—	100	93 3/4	93 3/4	94 3/4	1,200	93 3/4 Sep	104 1/4 Jan	Castle (A M) & Co—	10	16 1/4	16 1/4	200	14 1/4 Jun	17 1/4 Jan
33.75 cumulative preferred—	100	25 1/4	25 1/4	25 1/4	300	25 1/4 Oct	29 Sep	Catalin Corp of America—	1	6 3/4	7 1/4	2,600	6 3/4 Jun	8 1/4 Jan
Aluminum Goods Manufacturing—	100	13 1/4	12 1/4	13 1/4	3,300	9 1/4 Jan	13 1/4 Nov	Central Illinois Secur Corp—	1	3 1/4	3 1/4	100	2 1/4 Jun	4 1/4 Oct
Aluminum Industries common—	100	13 1/4	12 1/4	13 1/4	3,300	14 1/4 Jan	18 1/4 Oct	Conv preference \$1.50 series—	1	—	—	—	24 Jun	27 1/4 Oct
Amer Air Filter 5% conv pfd—	100	1 1/4	1 1/4	1 1/4	4,800	1 1/4 Jan	1 1/4 Feb	Conv preference \$1.40 series—	1	—	—	—	20 1/4 Jun	23 Oct
American Bantam Car Co class A—	100	1 1/4	1 1/4	1 1/4	100	1 1/4 Jan	1 1/4 Jan	Central Maine Power Co—	100	—	—	—	77 Oct	85 Jan
American Beverage common—	100	1 1/4	1 1/4	1 1/4	100	1 1/4 Jan	1 1/4 Jan	3.50% preferred—	100	—	—	—	11 July	16 1/4 Feb
American Book Co—	100	8 1/4	8 1/4	8 1/4	40	7 1/4 Jan	8 1/4 Oct	Central Ohio Steel Products—	1	11 1/4	11 1/4	1,000	8 1/4 Nov	9 1/4 Mar
American Hard Rubber Co—	100	38 1/4	38 1/4	38 1/4	100	26 1/4 Jan	42 1/4 Sep	Central Power & Light 4% pfd—	100	87 1/4	87 1/4	25	87 1/4 Nov	94 1/4 Mar
American Laundry Machine—	100	27 1/4	27 1/4	27 1/4	450	22 1/4 Jan	29 1/4 Oct	Century Electric Co common—	100	9 1/4	9 1/4	300	9 Apr	12 Sep
American Manufacturing Co com—	100	22 1/4	22 1/4	22 1/4	300	19 1/4 Jan	24 1/4 Oct	Century Investors Inc—	2	6 1/4	6 1/4	14,600	4 1/4 Jan	7 1/4 Oct
American Maracaibo Co—	100	6 1/4	6 1/4	6 1/4	10,400	5 1/4 Aug	7 1/4 Feb	Convertible preference—	100	—	—	—	34 Jun	38 1/4 Jan
American Meter Co—	100	25 1/4	25 1/4	25 1/4	500	20 1/4 Jan	26 1/4 May	Cesna Aircraft Co common—	1	6 1/4	6 1/4	1,400	5 Jun	7 1/4 Sep
American Natural Gas Co 6% pfd—	100	—	—	—	—	31 Jan	35 Sep	Chamberlin Co of America—	250	8 1/4	7 1/4	1,200	6 1/4 Jan	8 Nov
American Potash & Chem class A—	100	38 1/4	38 1/4	38 1/4	125	33 Jan	44 1/4 Sep	Charis Corp common—	10	8 1/4	8 1/4	50	8 1/4 Jan	10 1/4 Feb
Class B—	100	38 1/4	38 1/4	38 1/4	1,100	32 1/4 Jan	43 1/4 Sep	Cherry-Burrell common—	5	10 1/4	10 1/4	400	9 1/4 Jan	13 Jan
American Republics—	100	48 1/4	47 1/4	49 1/4	900	44 1/4 Jan	58 1/4 Sep	Chesbrough Manufacturing com—	10	69 1/4	69 1/4	325	62 1/4 Jan	72 1/4 Feb
American Seal-Kap common—	100	17 1/4	17 1/4	18	200	10 1/4 Jan	24 1/4 Sep	Chicago Rivet & Machine—	4	28 1/4	28 1/4	50	24 Jan	30 1/4 Mar
Amer Superpower Corp common—	100	1 1/4	1 1/4	1 1/4	5,300	1 1/4 Aug	1 1/4 Oct	Chicago & Southern Air Lines—	1	11 1/4	11 1/4	1,700	9 1/4 Jan	13 1/4 Apr
85 series preferred—	100	—	—	—	—	110 Nov	118 Jan	Voting trust certificates—	1	11 1/4	11 1/4	1,400	9 1/4 Jan	13 1/4 Apr
American Threading 5% preferred—	100	4 1/4	4 1/4	4 1/4	1,100	4 1/4 Nov	5 Jan	Chief Consolidated Mining—	1	1 1/4	1 1/4	600	1 1/4 Aug	2 1/4 Jan
American Writing Paper common—	100	12 1/4	11 1/4	12 1/4	1,200	8 1/4 Jan	12 1/4 Oct	Circle Wire & Cable Corp—	5	16 1/4	16 1/4	1,200	16 Nov	16 1/4 Nov
Anaconda Lead Mines Ltd—	100	2 1/4	2 1/4	2 1/4	7,300	2 1/4 Nov	5 Oct	City Auto Stamping—	5	—	—	—	17 1/4 Jan	22 1/4 Sep
Anchor Post Products—	100	8 1/4	8 1/4	9 1/4	600	6 1/4 Jan	10 Sep	City & Suburban Homes—	10	6 1/4	7 1/4	500	6 1/4 May	10 1/4 Jan
Angerman Co Inc common—	100	5 1/4	5 1/4	5 1/4	600	5 1/4 Sep	7 Feb	Clark Controller Co—	1	28 1/4	28 1/4	450	23 Mar	31 Oct
Anglo-Iranian Oil Co Ltd—	100	—	—	—	—	10 Apr	13 1/4 Aug	Claroat Manufacturing Co—	1	6 1/4	6 1/4	3,700	4 1/4 Jan	6 1/4 Nov
American dep rets ord reg—	100	—	—	—	—	—	—	Claude Neon Inc—	1	4 1/4	4 1/4	6,700	3 1/4 Jan	5 1/4 Jan
Anglo-Lautaro Nitrate Corp—	100	13 1/4	13 1/4	14	3,300	13 1/4 Oct	15 1/4 Sep	Clausner Hosiery Co—	1	12 1/4	12 1/4	100	12 1/4 Nov	18 1/4 May
"A" shares—	100	13 1/4	13 1/4	14	3,300	13 1/4 Oct	15 1/4 Sep	Clayton & Lambert Manufacturing—	4	8 1/4	8 1/4	100	7 1/4 Mar	10 1/4 Apr
Angostura-Wupperman—	100	100 1/4	100 1/4	102	640	99 Oct	113 Feb	Clinchfield Coal Corp common—	20	33 1/4	33 1/4	1,000	30 Jun	40 1/4 Jan
Apex-Elec Manufacturing Co—	100	100 1/4	100 1/4	102	640	99 Oct	113 Feb	Club Aluminum Products Co—	1	5 1/4	5 1/4	500	5 1/4 Jan	8 1/4 May
Appalachian Elec Power 4 1/2% pfd—	100	100 1/4	100 1/4	102	640	99 Oct	113 Feb	Cockshutt Plow Company	1	—	—	—	—	—
Argus Cameras Inc—	100	15 1/4	15 1/4	16 1/4	1,200	10 1/4 Jan	17 1/4 Jan	Name changed to	1	—	—	—	—	—
Arkansas Natural Gas common—	100	16 1/4	15 1/4	17 1/4	8,800	10 1/4 Jan	18 1/4 Sep	Cockshutt Farm Equipment Co	1	—	—	—	—	—
Common class A non-voting—	100	16 1/4	15 1/4	17 1/4	32,200	10 1/4 Jan	18 1/4 Sep	(Effective Nov 7)	1	—	—	—	—	—
6% preferred—	100	16 1/4	15 1/4	17 1/4	1,000	10 1/4 Jan	18 1/4 Sep	Cockshutt Farm Equipment Co—	1	—	—	—	—	—
Arkansas Power & Light 6 7/8% pfd—	100	21 1/4	21 1/4	23	800	15 1/4 Jan	24 1/4 Oct	New common	1	—	—	—	—	—
Armstrong Rubber Co class A—	100	21 1/4	21 1/4	23	800	15 1/4 Jan	24 1/4 Oct	Colon Development ordinary—	1	14 1/4	14 1/4	500	15 1/4 Nov	15 1/4 Nov
4 1/2% convertible preferred—	100	21 1/4	21 1/4	23	800	15 1/4 Jan	24 1/4 Oct	Colonial Airlines—	1	7 1/4	7 1/4	6,900	6 1/4 Jan	10 1/4 Feb
Aro Equipment Corp—	100	12 1/4	12 1/4	13 1/4	800	9 1/4 Jan	15 1/4 Sep	Colonial Sand & Stone Co—	1	3 1/4	3 1/4	200	3 1/4 Aug	4 1/4 Sep
Asplink (The) Corp—	100	15 1/4	15 1/4	16 1/4	2,000	13 1/4 Jan	23 1/4 Mar	Colt's Manufacturing Co—	25	—	—	—	58 July	73 1/4 Jan
Associated Electric Industries—	100	—	—	—	—	—	—	Commodore Hotel Inc—	1	7 1/4	7 1/4	400	7 1/4 Oct	8 1/4 Feb
American dep rets reg—	100	—	—	—	—	—	—	Community Public Service—	10	13	13	200	12 Jan	14 Feb
Associated Laundries of America—	100	1 1/4	1 1/4	1 1/4	1,600	8 1/4 Jan	10 1/4 Jun	Compo Shoe Machinery—	1	8 1/4	8 1/4	1,800	8 1/4 Nov	11 1/4 Mar
Associated Tel & Tel class A—	100	68 1/4	67 1/4	68 1/4	150	60 1/4 Apr	76 1/4 May	Vtc ext to 1956—	1	8 1/4	8 1/4	9	8 1/4 Nov	11 1/4 Mar
Atlantic Coast Fisheries—	100	1 1/4	1 1/4	1 1/4	600	2 1/4 Nov	4 1/4 Jan	Consol Engineering Corp—	1	13 1/4	13 1/4	1,400	13 1/4 Nov	14 1/4 Nov
Atlantic Coast Line Co—	100	75 1/4	75 1/4	76 1/4	300	64 Jun	82 1/4 Feb	New common w/—	50c	13 1/4	13 1/4	1,400	13 1/4 Nov	14 1/4 Nov
Atlas Corp warrants—	100	6 1/4	6 1/4	7 1/4	24,300	5 1/4 Apr	7 1/4 Sep	Consolidated Gas Utilities—	1	11 1/4	11 1/4	1,200	10 1/4 Oct	12 1/4 Sep
Atlas Plywood Corp—	100	20 1/4	20 1/4	20 1/4	2,100	20 Jan	26 Oct	Consolidated Liquidating—	1	—	—	—	1 1/4 Sep	2 1/4 Jan
Automatic Steel Products Inc—	100	6 1/4	6 1/4	6 1/4	300	5 July	7 1/4 Jan	Consolidated Mining & Smelting Ltd—	153 1/4	153 1/4	162 1/4	950	118 Jan	179 Oct
Automatic Voting Machine—	100	17 1/4	17 1/4	17 1/4	800	16 1/4 Apr	21 1/4 Feb	Consolidated Royalty Oil—	10	8 1/4	7 1/4	7,300	3 1/4 Jan	9 Nov
Ayrshire Collieries Corp common—	100	17 1/4	17 1/4	17 1/4	500	16 1/4 Apr	21 1/4 Feb	Continental Car-Na-Var Corp—	1	—	—	—	1 1/4 Jan	1 1/4 Jan
Babcock & Wilcox Co—	100	34 1/4	33 1/4	34 1/4	4,400	32 1/4 Jun	43 1/4 Jan	Continental Commercial Corp—	1	—	—	—	3 1/4 Jan	4 1/4 Oct
Baldwin Rubber Co common—	100	11 1/4	11 1/4	11 1/4	5,500	3 1/4 Jan	15 1/4 Oct	Continental Foundry & Machine Co—	1	20 1/4	20 1/4	1,500	20 1/4 Jan	26 1/4 May
Baldwin Securities Corp—	100	4 1/4	4 1/4	4 1/4	5,500	3 1/4 Jan	5 1/4 Mar	Cook Paint & Varnish Co—	1	40	40	50	31 Jan	49 1/4 Oct
Banco de los Andes—	100	—	—	—	—	—	—	Corby (H) Distillery Ltd—	1	—	—	—	—	—
American shares—	100	—	—	—	—	—	—	Class A voting—	1	12 1/4	12 1/4	300	10 Jan	16 Feb
Barcelona Tr Ld & Fwr Ltd—	100	—	—	—	—	—	—	Class B non-voting—	1	11 1/4	11 1/4	100	10 1/4 Jan	16 Feb
Barium Steel Corp—	100	9 1/4	9 1/4	9 1/4	13,400	6 1/4 Oct	11 1/4 Oct	Cornucopia Gold Mines—	50c	7 1/4	7 1/4	3,100	4 1/4 Jan	5 Jan
Basic Refractories Inc—	100	11 1/4	11 1/4	11 1/4	700	11 Nov	14 1/4 Jan	Coro Inc—	1	8 1/4	8 1/4	1,300	7 1/4 Jan	12 1/4 Jan
Basemann (L) & Co common—	100	13 1/4	13 1/4	13 1/4	100	12 Jun	20 Sep	Corroon & Reynolds common—	1	6 1/4	6 1/4	600	6 Apr	7 1/4 Jan
Beck-Brummel Steel common—	100	13 1/4	13 1/4	13 1/4	100	12 Jun	20 Sep	81 preferred class A—	1	16 1/4	16 1/4	200	15 1/4 Jan	16 1/4 Aug
Beck (A S) Shoe Corp—	100	14 1/4	14 1/4	14 1/4	400	14 1/4 Jan	17 Jan	Cosden Petroleum common—	1	18 1/4	18 1/4	5,900	14 1/4 Jan	23 Oct
Bell Telephone of Canada common—	100	36 1/4	36 1/4	36 1/4	300	36 1/4 Jan	38 Feb	Courtauld Ltd—	1	—	—	—	—	—
Bearus Watch Co Inc—	100	24 1/4	24 1/4	24 1/4	100	17 1/4 Jan	28 Oct	American dep receipts (ord reg)—	21	20	20	25,100	52 1/4 Jan	85 May
Benson & Hedges common—	100	24 1/4	24 1/4	24 1/4	100	17 1/4 Jan	28 Oct	Creole Petroleum—	5	70	70	1,000	3 1/4 Jan	1 1/4 Jan
Bickford's Inc common—	100	9 1/4	9 1/4	9 1/4	700	9 1/4 Nov	16 Feb	Croft Brewing Co—	1	2 1/4	2 1/4	3,000	2 1/4 Nov	5 1/4 Feb
Birdsboro Steel Pdry & Mach Co com—	100	13 1/4	13 1/4	14	2,800	10 1/4 Jan	14 Sep	Crosley Motors Inc—	6	7 1/4	7 1/4	400	7 Nov	12 1/4 Mar
Black Starr & Gormley class A—	100	5 1/4	5 1/4	5 1/4	100	5 Jun	6 1/4 Jan	Crown Cent Petroleum (Md)—	5	11 1/4	11 1/4	1,500	9 Jan	15 1/4 Mar
Blauener's common—	100	10 1/4	10 1/4	10 1/4	175	9 1/4 Jan	13 1/4 Mar	Crown Cork Internat'l "A" partic—	25c	11 1/4	11 1/4	200	10 1/4 Jan	13 1/4 Mar
Blumenthal (S) & Co common—	100	16 1/4	16 1/4	16 1/4	900	14 Sep	20 Mar	Crown Drug Co common—	1	2 1/4	2 1/4	300	2 1/4 Jan	4 1/4 Feb
Bohach (H C) Co common—	100	80 1/4	80 1/4	81 1/4	140	79 July	87 1/4 Feb	Crystal Oil Refining common—	1	9 1/4	9 1/4	700	2 1/4 Jan	14 1/4 Oct
5 1/2% prior cumulative preferred—	100	80 1/4	80 1/4	81 1/4	140	79 July	87 1/4 Feb	6% preferred—	100	—	—	—	60 Jan	140 Oct
Borneo Strymser Co—	100	6 1/4	6 1/4	6 1/4	200	5 1/4 Nov	7 1/4 May	Cuban Atlantic Sugar common—	5	15 1/4	15 1/4	10,500	15 Nov	19 1/4 Sep
Bourjois Inc—	100	4 1/4	4 1/4	4 1/4	100	4 July	7 1/4 Feb	Cuban Tobacco common—	1	17 1/4	17 1/4	50	9 1/4 Jan	22 1/4 Oct
Bowman Gum Inc—	100	2 1/4	2 1/4	2 1/4	1,200	2 Nov	3 1/4 Aug	Curtis Lighting Inc common—	250	—	—	—	6 1/4 May	8 1/4 July
Brazilian Traction Light & Power—	100	22 1/4	22 1/4	23 1/4	5,100	20 1/4 Jan	26 1/4 Sep	Curtis Manufacturing Co (Mo)—	5	—	—	—	12 1/4 Jan	18 Feb
Breeze Corp common—	100	7 1/4	7 1/4	7 1/4	5,500	6 1/4 Nov	10 1/4 Oct	Davenport Hosiery Mills—	250	—	—	—	33 Jan	39 Apr
Bridgeport Gas Light Co—	100	23 1/4	23 1/4	23 1/4	200	23 Jan	27 1/4 May	Davidson Brothers Inc—	1	6 1/4	6 1/4	1,100	6 1/4 May	7 1/4 Jan
Brillo Manufacturing Co common—	100	—	—	—	—	—	—	Day Mines						

RANGE FOR WEEK ENDED NOVEMBER 25

For footnotes see page 33.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 23

STOCKS New York Curb Exchange					STOCKS New York Curb Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
National Union Radio.....	30s	3 3/4 4	3,300	3 1/2 Aug 5 1/2 Feb	Rowe (The) Corp common.....	1	11 11	100	8 1/2 Jan 14 1/2 Sep
Neptune Meter common.....	2.50	18 18 19	2,800	17 Jan 20 1/2 Jan	Royalite Oil Co Ltd.....	15	15 15 1/2	4,900	11 1/2 Jan 19 1/2 Oct
Nestle Le Mur Co common.....	1	4 4 4 1/2	600	4 1/2 Sep 5 1/2 Jan	Russels Fifth Ave common.....	1.25	9 9 9 1/2	500	8 1/2 Jan 10 1/2 Jan
New England Tel & Tel.....	100	110 1/2 109 1/2	1,930	93 1/2 Jan 118 1/2 May	Ryan Aeronautical Co.....	1	9 9 9 1/2	500	7 1/2 July 10 1/2 Jan
New Haven Clock & Watch Co.....	1	3 3 3 1/2	800	2 1/2 Jun 4 1/2 Oct	Ryan Consolidated Petroleum.....	1	5 5 5 1/2	1,800	4 1/2 Jan 7 1/2 July
4 1/2% convertible preferred.....	20	7 7 7 1/2	300	5 1/2 Jun 9 1/2 Jan	Ryerson & Haynes common.....	1	5 5 5 1/2	500	5 Aug 7 1/2 Jan
New Jersey Zinc.....	25	73 1/2 73 1/2	4,300	62 1/2 May 83 1/2 Oct					
New Mexico & Arizona Land.....	1	23 1/2 23 1/2	10,800	8 1/2 Jan 31 1/2 Oct					
New Park Mining Co.....	1	2 2 2 1/2	9,000	1 1/2 Jan 3 1/2 Oct					
New Process Co common.....	1	77 77 77 1/2	100	72 Jan 82 1/2 Aug					
New York Auction Co common.....	1	8 8 8 1/2	200	8 Jan 9 1/2 May					
New York & Honduras Rosario.....	10	35 35 35	50	31 Jan 40 Sep					
New York Merchandise.....	10	35 35 35	50	8 1/2 Sep 12 Jan					
New York Shipbuilding Corp.....	1	16 15 1/2 16	300	15 Jun 20 1/2 Jan					
Founders shares.....	1	15 1/2 15 1/2 16 1/2	700	14 1/2 Apr 19 1/2 Sep					
Niagara Share Corp common.....	3	19 1/2 19 1/2 20 1/2	5,500	15 1/2 Feb 21 1/2 Sep					
Niles-Bement-Pond.....	5	2 2 2 1/2	1,500	1 1/2 Jun 2 1/2 Jan					
Nipissing Mines.....	1	44 1/2 44 1/2	200	44 1/2 Nov 49 1/2 Jan					
North American Rayon 33 preferred.....	50	21 1/2 21 1/2 22 1/2	500	17 1/2 Jan 23 Sep					
North American Utility Securities.....	5	4 1/2 4 1/2 5 1/2	2,500	4 1/2 Jun 6 1/2 Feb					
North Central Texas Oil.....	1	90 1/2 90 1/2 92 1/2	210	85 Nov 91 1/2 Aug					
Northeast Airlines.....	50	13 1/2 13 1/2 14 1/2	3,500	11 1/2 July 17 May					
North Penn RR Co.....	100	16 1/2 16 1/2 17	500	15 1/2 Apr 18 1/2 May					
Northern Ind Pub Serv 4 1/2% pfd.....	100	104 103 105	140	103 Nov 113 Oct					
Northern Aircraft Inc.....	1	33 1/2 33 1/2 34	1,300	28 1/2 Jan 35 1/2 Oct					
Novadel-Agenc Corp.....	1	15 15 15 1/2	300	14 1/2 May 17 1/2 Apr					
Ogden Corp common.....	50s	1 1/4 1 1/4	1,600	1 1/4 May 1 1/4 Sep					
Ohio Brass Co class B common.....	100	104 103 105	140	103 Nov 113 Oct					
Ohio Power 4 1/2% preferred.....	15	33 1/2 33 1/2 34	1,300	28 1/2 Jan 35 1/2 Oct					
Oklahoma Natural Gas.....	30	15 15 15 1/2	300	14 1/2 May 17 1/2 Apr					
Okonite Company common.....	5	13 1/2 13 1/2 14 1/2	200	11 1/2 Jan 15 1/2 Feb					
Old Town Corp.....	1	7 7 7 1/2	1,200	7 1/2 Nov 13 1/2 Mar					
Oliver United Filters class B.....	1	49 1/2 48 1/2 50 1/2	400	34 1/2 Mar 52 Nov					
Olympic Radio & Telev Inc.....	1	22 22 22	300	15 Mar 24 1/2 Oct					
Omar Inc.....	1	13 1/2 13 1/2 14	400	13 1/2 Nov 18 1/2 May					
Overseas Securities.....	1	22 22 22	300	15 Mar 24 1/2 Oct					
Pacific Can Co common.....	5	30 1/2 30 1/2 31 1/2	1,700	30 1/2 Nov 36 1/2 Feb					
Pacific Gas & Electric 6% 1st pfd.....	25	27 1/2 27 1/2 28 1/2	800	27 1/2 Nov 33 Feb					
6 1/2% 1st preferred.....	25	25 1/2 25 1/2 26 1/2	1,300	25 1/2 Nov 29 Jan					
6% redeemable 1st preferred.....	25	26 26 26 1/2	100	26 Oct 28 1/2 Feb					
6% redeemable 1st pfd series A.....	25	25 1/2 25 1/2 26 1/2	600	24 1/2 Oct 28 1/2 Feb					
6.80% red 1st preferred.....	25	98 98 100	150	97 1/2 Apr 106 1/2 Mar					
Pacific Lighting \$4.50 preferred.....	1	94 1/2 94 1/2 96 1/2	160	94 1/2 Nov 106 1/2 Mar					
\$4.40 div cum preferred.....	1	10 10 10 1/2	14,000	7 1/2 Jan 11 1/2 Nov					
Pacific Petroleum Ltd.....	100	95 95 96	100	95 July 100 Apr					
Pacific Power & Light 5% pfd.....	100	22 1/2 22 1/2 23 1/2	100	21 1/2 Jun 24 Jan					
Pacific Public Service common.....	1	2 1/2 2 1/2 2 1/2	40,200	2 1/2 Nov 4 1/2 Jun					
\$1.30 1st preferred.....	1	5 5 5 1/2	11,900	5 1/2 Jun 7 1/2 Jan					
Page-Hersey Tubes common.....	1	20 1/2 20 1/2 21	25	16 Aug 20 1/2 Nov					
Pancoast Oil (C A) v t c.....	1 Bol	15 1/2 15 1/2 16	200	15 Oct 20 Aug					
Pantepec Oil (C A) Amer shs.....	1 Bol	15 1/2 15 1/2 16	900	15 1/2 Nov 18 Aug					
Paramount Motors Corp.....	1	14 1/2 14 1/2 15	700	12 Jan 19 1/2 Feb					
Parker Pen Co class A.....	2	47 47 47 1/2	10	44 Nov 75 Feb					
Class B.....	2	4 4 4 1/2	200	4 1/2 July 7 1/2 Oct					
Parkburg Rig & Reel.....	1	39 1/2 39 1/2 40 1/2	350	39 1/2 July 44 Mar					
Patchogue Plymouth Mills.....	1	22 1/2 22 1/2 23 1/2	50	21 1/2 May 24 1/2 Mar					
Patterson Co Ltd.....	1	13 13 13 1/2	8,300	12 1/2 Nov 15 1/2 May					
Peninsular Telephone common.....	25	102 1/2 102 1/2 104	300	102 1/2 Nov 112 Jan					
61 cumulative preferred.....	25	3 3 3 1/2	650	3 1/2 Nov 4 1/2 Jan					
\$1.32 cumulative preferred.....	25	68 1/2 68 1/2 69	200	64 1/2 Apr 77 1/2 Sep					
Penn Traffic Co.....	1	14 14 14 1/2	200	13 1/2 Feb 16 Jan					
Pennroad Corp common.....	1	40 40 41 1/2	350	34 Jan 43 July					
Penn Gas & Electric class A com.....	1	11 11 11 1/2	300	11 Jun 12 1/2 Apr					
Penn Power & Light 4 1/2% pfd.....	100	13 1/2 13 1/2 14 1/2	3,900	13 Aug 21 1/2 Mar					
Penn Water & Power Co.....	1	2 1/2 2 1/2 2 1/2	14,600	2 1/2 July 4 Nov					
Pep Boys (The).....	1	9 9 9 1/2	400	8 1/2 Jan 10 1/2 Apr					
Pepperell Manufacturing Co (Mass).....	20	96 1/2 96 1/2 97 1/2	225	96 1/2 Apr 104 1/2 Feb					
Perfect Circle Corp.....	2.50	32 1/2 32 1/2 33 1/2	700	25 1/2 Jan 39 1/2 Sep					
Pharlis Tire & Rubber common.....	50s	15 1/2 15 1/2 16 1/2	1,050	12 1/2 July 17 Feb					
Philadelphia Co common.....	1	10 10 10 1/2	300	9 Jan 12 1/2 Apr					
Phillips Packing Co.....	1	11 11 11 1/2	300	11 Jun 12 1/2 Apr					
Phillips Screw Co.....	10s	13 1/2 13 1/2 14 1/2	3,900	13 Aug 21 1/2 Mar					
Pierce Governor common.....	1	3 3 3 1/2	14,600	2 1/2 July 4 Nov					
Pinehills Johnson Ltd Amer shares.....	1	9 9 9 1/2	400	8 1/2 Jan 10 1/2 Apr					
Pioneer Gold Mines Ltd.....	1	96 1/2 96 1/2 97 1/2	225	96 1/2 Apr 104 1/2 Feb					
Piper Aircraft Corp common.....	1	32 1/2 32 1/2 33 1/2	700	25 1/2 Jan 39 1/2 Sep					
Pittsburgh & Lake Erie.....	50	15 1/2 15 1/2 16 1/2	1,050	12 1/2 July 17 Feb					
Pittsburgh Metallurgical common.....	5	12 1/2 12 1/2 13	300	9 Jan 12 1/2 Apr					
Pittsburgh Railways Co.....	1	40 40 41 1/2	350	34 Jan 43 July					
Pleasant Valley Wine Co.....	10	11 11 11 1/2	300	11 Jun 12 1/2 Apr					
Pneumatic Scale common.....	1	13 1/2 13 1/2 14 1/2	3,900	13 Aug 21 1/2 Mar					
Polaris Mining Co.....	25c	2 1/2 2 1/2 2 1/2	1,100	2 1/2 Nov 4 1/2 Jun					
Powderell & Alexander common.....	2.50	8 8 8 1/2	5,200	7 1/2 Aug 12 1/2 Jan					
Power Corp of Canada common.....	100	104 103 105	140	103 Nov 113 Oct					
6% 1st preferred.....	100	27 1/2 27 1/2 28 1/2	800	27 1/2 Nov 33 Feb					
Pratt & Lambert Co.....	1	25 1/2 25 1/2 26 1/2	1,300	25 1/2 Nov 29 Jan					
Prentice-Hall Inc common.....	2.50	10 10 10 1/2	300	9 Jan 12 1/2 Apr					
Pressed Metals of America.....	1	11 11 11 1/2	300	11 Jun 12 1/2 Apr					
Producers Corp of Nevada.....	1	13 1/2 13 1/2 14 1/2	3,900	13 Aug 21 1/2 Mar					
Prosperity Co class B.....	1	3 3 3 1/2	14,600	2 1/2 July 4 Nov					
Providence Gas.....	1	9 9 9 1/2	400	8 1/2 Jan 10 1/2 Apr					
Public Service of Colorado.....	100	96 1/2 96 1/2 97 1/2	225	96 1/2 Apr 104 1/2 Feb					
4 1/2% cumulative preferred.....	100	32 1/2 32 1/2 33 1/2	700	25 1/2 Jan 39 1/2 Sep					
Puget Sound Pulp & Timber com.....	5	15 1/2 15 1/2 16 1/2	1,050	12 1/2 July 17 Feb					
Pyle-National Co common.....	10	12 1/2 12 1/2 13	300	9 Jan 12 1/2 Apr					
Pyrene Manufacturing.....	1	40 40 41 1/2	350	34 Jan 43 July					
Quebec Power Co.....	1	11 11 11 1/2	300	11 Jun 12 1/2 Apr					
Railway & Light Securities.....	10	13 1/2 13 1/2 14 1/2	3,900	13 Aug 21 1/2 Mar					
Voting common.....	10	29 1/2 29 1/2 30 1/2	800	27 1/2 Jan 35 1/2 Oct					
Railway & Utility Investment A.....	1	9 1/2 9 1/2 9 3/4	4,600	8 1/2 Jun 12 1/2 Jan					
Rath Packing Co common.....	10	5 1/2 5 1/2 5 3/4	100	4 1/2 Feb 6 1/2 Sep					
Raymond Concrete Pile common.....	1	4 1/2 4 1/2 4 3/4	1,400	4 Sep 5 1/2 May					
83 convertible preferred.....	100	3 1/2 3 1/2 3 3/4	200	3 1/2 Oct 4 1/2 Jan					
Raytheon Manufacturing common.....	5	1 1/4 1 1/4 1 1/2	200	1 1/4 Jun 2 1/2 Jan					
Reading Tube Corp class A.....	6.25	25 1/2 25 1/2 26 1/2	600	22 1/2 July 30 1/2 Mar					
Class B.....	100	28 1/2 28 1/2 29 1/2	200	28 Oct 37 1/2 Feb					
Reda Pump Co.....	1	3 3 3 1/2	1,700	3 Jan 4 1/2 Oct					
Regal Shoe Co.....	1	2 2 2 1/2	1,800	2 Jan 2 1/2 Feb					
Reliance Electric & Engineering.....	1	88 1/2 88 1/2 89	70	88 1/2 Nov 103 Feb					
Reliance Electric & Engineering.....	5	40 40 41 1/2	1,125	33 Nov 43 Mar					
Richmond Radiator.....	1	14 1/2 14 1/2 15 1/2	500	12 1/2 Jan 18 1/2 Oct					
Rio Grande Valley Gas Co.....	1	17 1/2 17 1/2 18 1/2	1,300	15 1/2 Nov 19 Nov					
(Texas Corp) v t c.....	100	53 1/2 53 1/2 54 1/2	4,700	53 1/2 May 59 1/2 Oct					
Rochester Gas & Elec 4 1/2% pfd.....	100	2 2 2 1/2	1,800	2 Jan 2 1/2 Feb					
Boomer & Pendleton Inc common.....	1	14 1/2 14 1/2 15 1/2	500	12 1/2 Jan 18 1/2 Oct					
Boyle Royce Ltd.....	1	17 1/2 17 1/2 18 1/2	1,300	15 1/2 Nov 19 Nov					
Amer dep rets ord reg.....	£1	53 1/2 53 1/2 54 1/2	4,700	53 1/2 May 59 1/2 Oct					
Some Cable Corp common.....	5	14 1/2 14 1/2 15 1/2	500	12 1/2 Jan 18 1/2 Oct					
Some Cable Corp common.....	5	17 1/2 17 1/2 18 1/2	1,300	15 1/2 Nov 19 Nov					
Some Cable Corp common.....	5	53 1/2 53 1/2 54 1/2	4,700	53 1/2 May 59 1/2 Oct					
Some Cable Corp common.....	5	14 1/2 14 1/2 15 1/2	500	12 1/2 Jan 18 1/2 Oct					
Some Cable Corp common.....	5	17 1/2 17 1/2 18 1/2	1,300	15 1/2 Nov 19 Nov					
Some Cable Corp common.....	5	53 1/2 53 1/2 54 1/2	4,700	53 1/2 May 59 1/2 Oct					

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 23

STOCKS New York Curb Exchange	Par	Friday Last Sale Price			Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low		Low	High
United Milk Products common	100	9 1/4	9 3/4	9 1/4	125	8 1/2 Jan	11 1/4 May
75c participating preferred	100	9 1/4	9 3/4	9 1/4	125	23 Feb	24 July
United Molasses Co Ltd.	100	22 1/2	22 1/2	22 1/2	90	3 1/2 May	4 1/2 July
Asner dep rets ord registered	100	22 1/2	22 1/2	22 1/2	90	219 Aug	248 Mar
United NJ RR & Canal	100	22 1/2	22 1/2	22 1/2	90	11 Jun	11 Feb
United Profit Sharing common	100	4 1/4	4 1/4	4 1/4	50	4 1/2 Oct	5 1/2 Jan
10% preferred	100	4 1/4	4 1/4	4 1/4	50	4 1/2 Oct	5 1/2 Jan
United Shoe Machinery common	100	43 1/4	43 1/4	43 1/4	1,900	41 1/2 July	49 1/4 Jan
Preferred	100	37 1/4	37 1/4	37 1/4	150	36 1/2 Jun	41 1/2 Mar
United Specialties common	100	12 1/4	12 1/4	12 1/4	150	12 1/4 Nov	13 1/4 Apr
U-S Air Conditioning Corp.	100	1 1/4	1 1/4	1 1/4	2,100	1 1/4 July	2 1/4 Jan
U-S Air Co class B	100	4 1/4	4 1/4	4 1/4	6,000	28 1/2 Jan	53 Sep
U-S and International Securities	100	7 1/4	7 1/4	7 1/4	4,700	4 1/2 Jun	8 1/2 Sep
50¢ 1st preferred with warrants	100	89 1/2	89 1/2	89 1/2	675	86 1/2 Mar	93 1/2 Sep
U-S Radiator common	100	14 1/4	14 1/4	14 1/4	3,800	8 Mar	16 1/2 Oct
U-S Rubber Reclaiming Co.	100	5 1/4	5 1/4	5 1/4	600	3 1/2 May	6 1/2 Oct
United Stores Corp common	100	1 1/4	1 1/4	1 1/4	1,000	1 1/4 Nov	3 1/2 Feb
Universal Consolidated Oil	100	72	72	72	50	82 Jan	91 May
Universal Insurance	100	29	29	29	25	25 Jan	31 1/2 Apr
Universal Products Co common	100	41 1/4	40	42	250	28 1/2 Jan	43 1/2 Sep
Utah-Idaho Sugar	100	3 1/4	3 1/4	3 1/4	1,400	2 1/2 July	4 1/2 Oct

V

Valpar Corp common	100	6 1/4	6 1/4	6 1/4	300	6 1/4 Sep	9 1/4 Feb
94 convertible preferred	100	27 1/4	27 1/4	27 1/4	200	27 1/4 Jan	96 1/2 Feb
Vauadium-Alloys Steel Co.	100	27 1/4	27 1/4	27 1/4	200	27 1/4 Jan	30 Oct
Venezuelan Petroleum	100	10 1/4	10 1/4	11 1/4	4,600	7 1/4 Apr	14 1/2 Oct
Venezuela Syndicate Inc	200	5 1/4	5 1/4	5 1/4	21,100	3 1/4 Mar	6 Nov
Vogt Manufacturing	100	16 1/4	16 1/4	16 1/4	200	13 1/4 Jan	17 1/2 Oct

W

Waco Aircraft Co.	100	3 1/4	3 1/4	3 1/4	500	2 1/2 Apr	4 1/2 Oct
Wagner Baking voting tr. cfs ext.	100	6 1/4	6 1/4	6 1/4	100	6 1/4 Aug	8 Feb
7% preferred	100	106	106	106	106	106 Aug	112 Jun
Walsh & Bond Inc	100	1 1/4	1 1/4	1 1/4	1,300	1 1/4 Aug	2 1/2 Feb
82 cum preferred	30	16	15 1/4	16 1/2	1,750	12 Jan	17 1/2 Nov
Waltham Watch Co vtc	100	2 1/4	2 1/4	2 1/4	9,000	1 1/4 Mar	3 Sep
Ward Baking Co warrants	100	5 1/4	5 1/4	5 1/4	100	5 1/4 Aug	9 Feb
Wentworth Manufacturing	125	5	5	5 1/4	2,300	4 1/4 Aug	8 1/2 Feb
West Texas Utilities \$6 pfd.	100	112 1/4	112 1/4	112 1/4	40	111 1/4 Jan	114 Jun
Western Maryland Ry 7 1/2 1st pfd.	100	165	165	165	165	165 Jun	191 Feb
Western Tablet & Stationery com.	100	30	30	30	100	26 Jan	30 1/2 Sep
Westmoreland Coal	20	30 1/2	30 1/2	30 1/2	50	29 1/2 July	41 1/2 Sep
Westmoreland Inc	10	20	20	20	25	20 Nov	25 1/2 Jan
Weyenberg Shoe Mfg.	100	24 1/4	24 1/4	24 1/4	50	21 1/4 Apr	27 1/2 Oct
Whirlpool Corp	100	22 1/4	22 1/4	22 1/4	100	16 1/4 Jan	23 1/2 Jan
Whitman (Wm) & Co.	100	3 1/4	3 1/4	3 1/4	100	3 1/4 Sep	5 1/4 Jan
Wichita River Oil Corp.	100	14 1/4	14 1/4	14 1/4	100	14 1/4 Sep	19 1/4 Jan
Wicks (The) Corp.	100	8 1/4	8 1/4	8 1/4	200	8 1/4 Jan	10 1/2 Mar
Williams (R C) & Co.	100	6 1/4	6 1/4	6 1/4	300	5 1/4 Jan	10 1/2 Feb
Wilson Products Inc.	100	11 1/4	11 1/4	11 1/4	100	11 1/4 Jan	14 1/2 Jan
Wilson Brothers common	100	4 1/4	4 1/4	4 1/4	1,000	4 1/4 Jan	7 1/2 Jan
5% preferred x w	25	14	14	14 1/4	125	13 1/2 July	18 Feb
Winnipeg Elec common	100	33 1/4	33 1/4	33 1/4	100	33 1/4 Jan	43 Feb
Wisconsin Pwr & Lt 4 1/4 pfd.	100	103	103	103	10	96 1/2 Jan	105 Jan
Woodall Industries Inc.	100	14	14	14	200	13 1/4 Jan	15 1/2 Apr
Woodley Petroleum common	100	27 1/4	27 1/4	28 1/4	1,800	14 Apr	29 1/2 Nov
Woodworth (F W) Ltd.	100	4 1/4	4 1/4	4 1/4	100	4 1/4 Jan	5 1/2 July
American deposit receipts	50	1 1/4	1 1/4	1 1/4	5,300	2 1/2 Nov	2 1/2 Oct
6% preference	50	1 1/4	1 1/4	1 1/4	5,300	1 1/4 July	2 1/2 Oct
Wright Hargreaves Ltd.	100	1 1/4	1 1/4	1 1/4	5,300	1 1/4 July	2 1/2 Oct

BONDS

New York Curb Exchange

New York Curb Exchange	Interest Period	Friday Last Sale Price		Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
		Low	High			Low	High
Appalachian Elec Power 3 1/4s 1970	June-Dec	102 1/4	102 1/4	103 1/4	29	99 1/4	107 1/4
Bethlehem Steel 6s Aug 1 1958	Quar-Feb	113 1/2	113 1/2	113 1/2	18	156	166
Boston Edison 2 1/4s series A 1970	June-Dec	95 1/4	95 1/4	96	18	95 1/4	103 1/4
Chicago Transit Authority	June-Dec	94 1/4	94 1/4	94 1/4	16	92 1/2	103 1/4
3 1/4s revenue series of 1947-1978	Jan-July	94 1/4	94 1/4	94 1/4	16	92 1/2	103 1/4
Delaware Lack & Western RR—							
Lackawanna of N J Division	May-Nov	62	62	62	2	62	73 1/2
1st mortgage 4s series A 1993	May-Nov	52 1/2	52 1/2	52 1/2	2	48	64
2nd mortgage 4s series B 1993	May-Nov	100 1/2	100 1/2	100 1/2	4	99 1/4	103 1/4
Eastern Gas & Fuel 3 1/4s 1965	Jan-July	107 1/4	110	107 1/4	107 1/4	112 1/2	
Elmira Water Lt & RR 5s 1956	Mar-Sept	169	169	169	53	57	
Ercole Marcell Elec Mfg Co—							
4 1/4s with Nov 1 1940 coupon 1953	May-Nov	130	130	130	53	57	
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	101 1/4	101 1/4	101 1/4	20	97 1/2	104 1/2
Finland Residential Mfg Bank—							
6s stamped 1961	Mar-Sept	68 1/2	68 1/2	68 1/2	1	68 1/2	72 1/2
Green Mountain Power 3 1/4s 1963	June-Dec	101 1/4	101 1/4	101 1/4	20	97 1/2	104 1/2
Guantanamo & Western RR—							
4 1/4s series A (coupon on) 1958	Jan-July	158	158	158	53	53	
4 1/4s coupon market	Jan-July	150 1/2	150 1/2	150 1/2	44	52	
International Power Sec—							
All issues 11% redeemed	June-Dec	101	101	101	61	108 1/2	
4 1/4s series C 1955	June-Dec	101	101	101	61	108 1/2	
4 1/4s (Dec 1 1941 coupon) 1955	June-Dec	101	101	101	61	108 1/2	
4 1/4s series E 1957	Feb-Aug	101	101	101	61	108 1/2	
4 1/4s (Aug 1941 coupon) 1957	Jan-July	101	101	101	61	108 1/2	
4 1/4s series F 1952	Jan-July	101	101	101	61	108 1/2	
4 1/4s (July 1941 coupon) 1952	Jan-July	101	101	101	61	108 1/2	
Icaro Hydro-Electric Co—							
4 1/4s with Nov 1 1940 coupon 1952	Mar-Nov	170	170	170	49	74	
4 1/4s with Nov 1 1940 coupon 1952	Mar-Nov	130	130	130	53	57	
Italian Power Realization Trust—							
6 1/2% liquidation trust cfs	Jan-July	59	59	62	216	59	63 1/2
Italian Superpower 6s 1963	Jan-July	168	168	170	43 1/4	74 1/2	
Midland Valley RR—							
Extended at 4% to 1963	April-Oct	178 1/2	178 1/2	178 1/2	73	82	
New England Power 3 1/4s 1961	May-Nov	1103	1103	104 1/2	101	105	
Nippon Electric Power Co Ltd—							
4 1/4s mortgage 6 1/2s 1953	Jan-July	185	185	89	44 1/2	95	

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Date	Stocks				Bonds			
	30 Industrials	30 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Bonds	10 Second Grade Bonds	Total 40 Bonds
Nov. 17	260.82	81.25	46.42	95.25	98.45	99.19	94.26	97.54
Nov. 19	259.70	80.54	46.45	94.81	98.45	99.22	93.97	97.46
Nov. 20	259.30	80.15	46.55	94.65	98.25	99.21	94.07	97.39
Nov. 21	258.72	79.88	46.50	94.42	98.10	98.85	93.91	97.23
Nov. 22	Holiday				Holiday			
Nov. 23	256.95	78.65	46.14	93.54	98.05	98.71	93.66	97.09

BONDS	Interest	Friday	Week's Range		Bonds	Range Since	
New York Curb Exchange	Period	Last	or Friday's		Sold	Jan. 1	
		Sale Price	Bid	Asked		Low	High
			Low	High	No.		
Power 1st mortgage 3½s 1968	April-Oct	102½	102¼	102½	15	101	106¼
mortgage 3s 1971	April-Oct	---	1100	102½	---	99	104½
Lexington 1st mortgage 3s 1964	Jan-July	---	199½	101	---	98	101½
Pennsylvania Water & Power 3½s 1964	June-Dec	---	1102	103½	---	101½	104½
3 1970	Jan-July	---	1101	102½	---	99	105½
ont Hydro-Electric Co—							
4s with Oct 1 1940 coupon 1960	April-Oct	---	169	---	---	55	66
4s ex Oct 1 1947 coupon 1960	April-Oct	---	130	---	---	---	---
Service Electric & Gas Co—							
near 6% debentures 1968	Jan-July	---	1138½	142	---	142	165
Brooklyn Gas & Electric—							
5s series A 1952	April-Oct	---	100½	100½	1	100½	103½
Harbor Water Power Corp 3s 1981	May-Nov	---	296	99	---	97½	100
Joaquín Lt & Pow 6s B 1952	Mar-Sept	---	1100½	102	---	100½	104
ern California Edison 3s 1965	Mar-Sept	100	100	100½	77	98½	105½
5s series A 1973	Jan-July	---	299	101½	---	99½	105
and ref M 3s series B 1973	Feb-Aug	99½	99½	99½	1	98	104
5s series C 1976	Feb-Aug	---	294	95½	---	95½	99½
5s series D 1978	Feb-Aug	100½	100½	100½	3	100½	101
ern California Gas 3½s 1970	April-Oct	---	1101	101½	---	98½	105
ern Counties Gas (Calif)—							
mortgage 3s 1971	Jan-July	---	296	101	---	96	103
Western Gas & Electric 3½s 1970	Feb-Aug	---	97	97	2	96½	105½
ing (A G) & Bros 5s 1989	May-Nov	---	96	98¼	---	94½	100
ett Corp Inc 5s coll trust 1966	April-Oct	---	292	95½	---	84¾	96
es (Hugo) Corp—							
4s 3rd stamped 1946	Jan-July	---	63¾	63¾	3	34	71
es (Hugo) Industries—							
4s 2nd stamped 1946	April-Oct	---	63	63	4	32½	73
Hydro-Electric Co—							
4s with Aug 1 1940 coupon 1953	Feb-Aug	---	270	---	---	46	72
4s ex Aug 1 1947 coupon 1953	Feb-Aug	---	230	---	---	---	---
rough Bridge & Tunnel Authority—							
5s revenue 1969	May-Nov	---	1101¾	102¾	---	101¾	103¾
nd Electric Service Co—							
4s with Dec 1 1940 coupon 1956	June-Dec	---	270	---	---	50	73
ex Dec 1 1947 coupon 1956	June-Dec	---	230	---	---	---	---
orf-Astoria Hotel—							
5s income debentures 1954	Mar-Sept	---	97½	97½	5	96½	99½
ington Water Power 3½s 1964	June-Dec	---	1104	105½	---	102½	106½
Penn Traction 5s 1960	June-Dec	---	1111¾	112½	---	110	116½
ern Newspaper Union—							
conv a f debentures 1959	Feb-Aug	---	1102½	104	---	101	104

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Nov. 23, 1951	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	399,140	\$556,000	\$93,600	-----	-----	\$649,600
Monday	1,029,010	1,986,000	398,000	-----	-----	2,384,000
Tuesday	1,125,082	2,308,000	202,600	\$2,600	-----	3,012,600
Wednesday	1,092,835	2,111,900	235,600	2,000	-----	2,340,500
Thursday	-----	-----	-----	-----	-----	-----
Friday	1,208,477	2,482,500	375,500	10,000	-----	2,888,000
Total	4,854,544	\$9,944,400	\$1,365,300	\$12,000	-----	\$11,263,700

	Week Ended Nov. 23 1951	1950	Jan. 1 to Nov. 23 1951	1950
Stocks—No. of shares	4,854,544	10,602,030	406,696,607	454,635,641
Bonds	-----	-----	-----	-----
U. S. Government	\$14,000	\$1,000	\$1,973,000	\$1,850,709
International Bank	-----	-----	431,000	444,000
Foreign	1,305,300	1,932,750	83,275,420	91,076,320
Railroad and Industrial	9,944,400	19,617,000	664,641,000	891,377,500
Total	\$11,263,700	\$21,540,750	\$750,320,420	\$984,748,520

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Nov. 23, 1951	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bond Sales
Saturday	222,395	\$1,000	\$34,600	\$29,000	\$64,600
Monday	507,955	45,000	56,000	29,600	121,000
Tuesday	141,490	40,000	13,000	48,900	101,000
Wednesday	415,445	13,000	11,000	73,600	98,000
Thursday	-----	-----	-----	-----	-----
Friday	543,610	91,000	123,900	54,000	268,000
Total	2,131,265	\$192,000	\$237,000	\$224,000	\$653,000

	Week Ended Nov. 23 1951	1950	Jan. 1 to Nov. 23 1951	1950
Stocks—No. of shares	2,131,265	1,931,400	96,731,254	94,389,576
Bonds	-----	-----	-----	-----
Domestic	\$192,000	\$331,000	\$19,449,000	\$28,472,000
Foreign government	237,000	144,000	12,677,000	13,058,000
Foreign corporate	224,000	24,000	2,484,000	2,085,000
Total	\$653,000	\$499,000	\$34,610,000	\$43,615,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 23

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Agric Chemical	100	156 1/2	62 1/2 62 1/2	35	62 1/2 Nov 62 1/2 Nov
American Tel & Tel	100	41 1/2	156 1/2 157 1/2	2,358	149 1/2 Jan 163 1/2 Sep
American Woolen	50	41 1/2	40 1/2 42 1/2	530	30 1/2 Jan 46 1/2 Jan
Anaconda Copper	50	49 1/2	49 1/2 51 1/2	994	37 1/2 July 51 1/2 Oct
Boston & Albany RR	100	119 1/2	118 1/2 119 1/2	180	115 1/2 Oct 130 Feb
Boston Edison	25	46 1/2	45 1/2 46 1/2	3,408	40 1/2 Jan 46 1/2 Aug
Boston Elevated Railway	100	7 1/2	7 1/2 7 1/2	5	6 1/2 Jan 7 1/2 May
Stampd \$50 paid	100	-----	-----	-----	-----
Boston Personal Prop Trust	25	25 1/2	25 1/2 25 1/2	75	23 1/2 Mar 27 1/2 Jun
Calumet & Hecla	10	10	10 10	30	8 1/2 July 11 1/2 Sep
Cities Service	10	108 1/2	108 1/2 108 1/2	263	83 1/2 Jan 120 1/2 Sep
East Boston Co	10	75c	75c 75c	35	25c Jan 75c Nov
Eastern Gas & Fuel Associates	10	14 1/2	14 1/2 14 1/2	113	11 1/2 Jan 14 1/2 Oct
Common	10	14 1/2	14 1/2 14 1/2	113	11 1/2 Jan 14 1/2 Oct
Eastern Mass Street Ry	100	50	50 50	30	50 Nov 67 Feb
6% 1st preferred series A	100	34	34 34	25	32 1/2 Sep 49 Jan
5% preferred adjustment	100	20 1/2	20 1/2 20 1/2	200	18 1/2 Jan 21 1/2 Jan
Eastern SS Lines Inc	10	31 1/2	31 1/2 31 1/2	85	31 1/2 Oct 38 1/2 Jan
Employers Group Assoc	10	36 1/2	36 1/2 36 1/2	130	35 Nov 40 1/2 Aug
First National Stores	10	56	55 56 1/2	1,302	49 1/2 Jan 64 Sep
General Electric	10	14 1/2	14 1/2 14 1/2	100	14 1/2 Aug 14 1/2 Aug
Gilchrist Company	10	27 1/2	27 1/2 28 1/2	469	24 1/2 Jan 33 Sep
Gillette Safety Razor Co new	10	86 1/2	86 1/2 87 1/2	227	67 1/2 July 89 Nov
Kennecott Copper	10	16 1/2	16 1/2 16 1/2	5	13 July 16 1/2 Nov
Loew's Boston Theatre	25	22 1/2	22 1/2 22 1/2	215	22 1/2 Nov 27 1/2 May
Lone Star Cement Corp	10	17	17 17	200	13 1/2 July 22 Jan
Maine Central RR common	100	17	17 17	200	13 1/2 July 22 Jan
Narragansett Racing Assn	1	9	9 9	10	7 1/2 Jan 10 1/2 Apr
Nash-Kelvinator	10	18 1/2	18 1/2 19 1/2	124	17 1/2 July 22 1/2 Feb
National Service Cos	10	10c	10c 11c	900	10c Feb 25c Jan
New England Electric System	20	12 1/2	12 1/2 12 1/2	2,469	11 1/2 Jan 12 1/2 Mar
New England Tel & Tel	100	110 1/2	109 1/2 110 1/2	310	93 1/2 Jan 117 1/2 May
New York New Haven & Hartford	100	15 1/2	15 1/2 15 1/2	18	15 1/2 Oct 25 1/2 Jan
North Butte Mining	2.50	78c	85c 85c	1,000	71c July 1 1/2 Jan
Pennsylvania RR	50	17	17 17 1/2	569	16 1/2 July 26 1/2 Jan
Quincy Mining Co	25	60	60 62 1/2	1,567	56 1/2 Nov 73 1/2 Feb
Reall Drug Co	50	6 1/2	6 1/2 6 1/2	26	6 1/2 July 8 1/2 Feb
Shawmut Association	10	16 1/2	16 1/2 16 1/2	50	15 July 17 1/2 Feb
Stone & Webster Inc	10	24 1/2	24 1/2 24 1/2	190	19 1/2 Jan 25 1/2 Apr
Torrington Co	10	32 1/2	32 1/2 33 1/2	100	32 Nov 38 1/2 Mar
United Fruit Co	10	60	60 62 1/2	1,567	56 1/2 Nov 73 1/2 Feb
United Shoe Machinery common	25	43 1/2	42 1/2 43 1/2	700	41 1/2 July 49 1/2 Jan
U S Rubber Co	10	67 1/2	67 1/2 68 1/2	233	51 1/2 Jan 80 Oct
Waldorf System Inc	10	11 1/2	11 1/2 11 1/2	115	11 1/2 Sep 13 1/2 Feb
Westinghouse Electric Corp	12.50	38 1/2	38 38 1/2	516	34 1/2 Jan 42 1/2 Oct

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	28	26 1/2 28	28	23 1/2 Jan 29 1/2 Oct
Balcrank	1	14	13 1/2 15	650	3 1/2 Jan 15 Nov
Carey	10	18 1/2	17 1/2 18 1/2	223	16 1/2 Jan 19 1/2 Aug
Champion Paper	10	25 1/2	25 1/2 25 1/2	30	25 1/2 Nov 32 1/2 Aug
Churngold Corp	10	3 1/2	3 1/2 3 1/2	88	3 1/2 Aug 4 1/2 Apr
Cincinnati Adv Products	5	8 1/2	8 1/2 8 1/2	100	4 Aug 8 1/2 Nov
Cincinnati Gas & Electric common	5	37 1/2	37 1/2 37 1/2	229	32 Jan 39 1/2 Sep
Preferred	100	96 1/2	96 1/2 96 1/2	10	95 1/2 Oct 106 1/2 Oct
Cincinnati Mill Machine	10	35 1/2	34 1/2 35 1/2	120	30 Jun 38 Apr
C N O & T P common	20	100	100 100	37	95 Jun 106 Feb
Cincinnati Street Railway	25	5	4 1/2 5	742	4 1/2 Nov 7 1/2 Jun
Cincinnati Tel	50	72	71 1/2 72 1/2	363	69 1/2 Jan 78 Sep
Day & Mich guaranteed	50	36	36 36	40	36 Nov 36 Nov
Formica Ins	10	50	50 50	25	39 1/2 Feb 60 Apr
Gibson Art	10	49 1/2	49 1/2 49 1/2	50	46 May 51 Jan
Hobart	10	25 1/2	25 1/2 25 1/2	10	24 1/2 Mar 26 1/2 Feb
Kroger	10	33 1/2	33 1/2 34	85	32 1/2 Jun 38 Jan
Meteor	10	4 1/2	4 1/2 4 1/2	50	3 1/2 Jan 5 Oct
P & G new common	10	65 1/2	64 1/2 66 1/2	592	62 1/2 July 79 1/2 Jan
Randall "B"	5	12 1/2	12 1/2 13	170	11 1/2 Jan 14 1/2 Jan
Rapid	10	12 1/2	12 1/2 13	76	11 1/2 Jan 14 1/2 Jan
U S Printing common	10	54	54 54	10	37 1/2 Jan 57 Sep
Preferred	50	48 1/2	48 1/2 48 1/2	10	46 1/2 Nov 51 Mar
Unlisted Stocks	-----	-----	-----	-----	-----
American Airlines	1	16	16 16	150	13 1/2 Jan 16 1/2 Apr
American Cynamid	10	109 1/2	109 1/2 109 1/2	20	109 1/2 Nov 109 1/2 Nov
American Radiator	10	15 1/2	15 1/2 15 1/2	100	15 1/2 Nov 15 1/2 Nov
American Telephone & Telegraph	100	156 1/2	156 1/2 157 1/2	235	149 1/2 Jan 163 1/2 Sep
Anaconda Mining	50	50 1/2	50 1/2 50 1/2	83	38 1/2 Jun 51 1/2 Nov
Armco Steel	10	38	38 38 1/2	153	36 1/2 Jun 51 Jan
Ashtland Oil	1	33 1/2	33 1/2 33 1/2	13	33 1/2 Nov 33 1/2 Nov
Arco Mfg	3	7 1/2	7 1/2 7 1/2	25	7 Jun 8 1/2 Mar

For footnotes see page 43.

STOCKS

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Baldwin	13	48 1/2	10 1/2 10 1/2	29	10 1/2 Nov 15 1/2 Jan
Bethlehem Steel	10	48 1/2	48 1/2 48 1/2	10	47 1/2 Jun 59 1/2 Jan
Chesapeake & Ohio	25	34	34 34	10	28 1/2 Jun 38 1/2 Feb
Cities Service	10	104 1/2	107 1/2 107 1/2	2	83 1/2 Jan 120 Sep
City Products	10	28 1/2	28 1/2 28 1/2	25	27 1/2 Aug 32 1/2 Mar
Columbia Gas	10	15 1/2	15 1/2 15 1/2	38	12 1/2 Jan 16 1/2 Oct
Columbus and South Ohio Electric	5	20 1/2	20 1/2 20 1/2	75	20 1/2 Nov 20 1/2 Nov
Dayton Power & Light	7	34	33 1/2 34 1/2	143	29 1/2 Jan 34 1/2 Aug
du Pont	5	82 1/2	82 1/2 85 1/2	105	82 1/2 Nov 85 1/2 Nov
General Electric	10	55 1/2	55 1/2 55 1/2	70	49 1/2 Jan 64 1/2 Sep
General Motors new	5	49 1/2	49 1/2 49 1/2	30	46 1/2 Jan 54 1/2 May
International Harvester	10	32 1/2	32 1/2 32 1/2	10	32 1/2 Nov 32 1/2 Nov
National Cash Register	10	54 1/2	54 1/2 55 1/2	91	42 1/2 Jan 58 Sep
National Distillers	10	31 1/2	31 1/2 31 1/2	10	26 1/2 Jan 35 1/2 Sep
New York Central	10	32 1/2	32 1/2 32 1/2	5	15 1/2 July 32 1/2 Nov
Northern Pacific	100	75	75 75	60	75 Nov 75 Nov
Ohio Oil	50	50	52 1/2 52 1/2	328	43 1/2 Mar 57 Sep
Packard Motor Car	10	4 1/2	4 1/2 4 1/2	50	4 1/2 Jun 6 1/2 Mar
Pan Air Ways	1	10 1/2	10 1/2 10 1/2	50	10 1/2 Nov 10 1/2 Nov
Pennsylvania RR	50	17 1/2	17 1/2 17 1/2	110	16 1/2 Jun 25 1/2 Jan
Pure Oil	10	54 1/2	54 1/2 55 1/2	98	46 1/2 Mar 60 1/2 Sep
Radio Corp	10	21 1/2	21 1/2 21 1/2	51	16 1/2 Jan 25 1/2 Oct
Schenley Ind	1.40	32 1/2	32 1/2 32 1/2	37	31 1/2 July 41 1/2 Feb
Sears Roebuck	10	56 1/2	56 1/2 56 1/2	40	51 1/2 Jan 57 1/2 Feb
Sinclair Oil	10	41 1/2	41 1/2 41 1/2	60	41 1/2 Nov 41 1/2 Nov
Socoy Vacuum	15	33 1/2	33 1/2 34 1/2	121	25 1/2 Jan 36 1/2 Sep
Southern Co	5	11 1/2	11 1/2 12 1/2	85	11 Jun 12 1/2 Feb
Standard Brands	10	21 1/2	21 1/2 21 1/2	12	21 1/2 Jun 26 1/2 Feb
Standard Oil (N J) new	25	67 1/2	67 1/2 70 1/2	113	59 1/2 Jun 72 1/2 Nov
Standard Oil (Ohio)	10	40 1/2	40 1/2 41 1/2	144	33 1/2 Mar 47 1/2 Oct
Rights	1/4	1/4	1/4 1/4	1,468	1/4 Nov 1/4 Nov
Timken R B	10	49 1/2	49 1/2 49 1/2	40	43 1/2 Jun 57 1/2 Sep
Union Carbide	10	54 1/2	54 1/2 54 1/2	167	54 1/2 Nov 66 1/2 July
U S Steel	10	39 1/2	39 1/2 39 1/2	105	38 Jun 47 1/2 Feb
Westinghouse Electric	12.50	38 1/2	38 1/2 38 1/2	7	34 Jan 41 1/2 Oct
Woolworth	10	43	43 1/2 43 1/2	160	43 Nov 43 1/2 Nov

WATLING, LERCHEN & Co.

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Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low High		Low	High
Altes Brewing	1	---	3 3	315	3 Aug	9 1/2 Jan
American Metal Products	2	---	14 14	220	14 Nov	19 1/2 Mar
Baldwin Rubber	1	13 3/4	13 3/4 13 3/4	100	10 1/2 July	15 3/2 Sep
Big Bear Markets	1	---	8 1/2 8 1/2	320	8 Oct	9 1/2 Jan
Bower Roller Bearing	5	26 1/4	26 1/4 26 1/4	125	25 July	28 1/2 Oct
Budd Company	10	---	14 1/2 14 1/2	255	14 1/2 Nov	18 1/2 Jan
Burroughs Adding Machine	10	---	17 1/2 17 1/2	100	14 Jan	18 1/2 Oct
Consolidated Paper	10	26	25 3/4 26	525	22 1/2 Jan	27 1/2 Aug
Consumers Power common	10	32 3/4	32 3/4 32 1/2	1,526	31 Jan	34 1/2 Mar
Davidson Bros	1	---	6 1/4 6 1/4	520	6 1/4 Nov	7 1/4 Feb
Detroit & Cleveland Navigation	5	7 3/4	7 3/4 8 1/4	420	7 Aug	9 1/4 Mar
Detroit Edison	20	22 1/2	22 1/2 22 1/2	4,805	21 1/2 Apr	23 1/2 Feb
Detroit Gasket & Mfg	1	---	14 14	300	13 Mar	15 1/2 Aug
Frankenmuth Brewing	1	2 3/4	2 1/2 2 1/2	4,740	2 1/2 Jan	2 1/2 Nov
Fraris Ale Brewing	1	---	25c 29c	500	15c May	40c Jan
Fruehauf Trailer	1	24 1/2	24 1/2 24 1/2	300	24 1/2 Nov	29 1/2 Jan
Gar Wood Industries	1	---	6 1/2 7	1,295	6 1/2 Jan	8 1/2 May
Gemmer Manufacturing	5	---	13 13 1/2	1,550	13 Nov	18 1/2 Jan
General Motors	5	---	49 1/2 49 1/2	749	46 1/2 Jun	56 1/2 May
Goebel Brewing common	1	---	7 1/2 7 1/2	450	7 1/2 Nov	9 1/2 July
Graham-Paige common	1	3	3 3/4	304	2 1/2 Jan	4 1/2 Feb
Great Lakes Oil & Chemical	1	2 1/2	2 1/2 2 1/2	2,642	2 July	3 1/2 Feb
Hoover Ball & Bearing common	10	---	21 1/4 21 1/4	125	17 1/2 July	22 Sep
Hoskins Manufacturing	2 1/2	16 1/4	16 1/4 16 1/4	289	15 Jan	17 1/2 Sep
Howell Electric Motors common	1	---	8 1/4 8 1/4	500	8 1/4 Mar	8 1/2 Oct
King-Seely	1	---	26 1/2 26 1/2	250	24 Jan	28 Jan
Kingston Products	1	---	3 1/2 3 1/2	100	3 1/2 May	5 Jan
Kresge Co. (S. S.)	10	---	38 1/2 38 1/2	290	36 1/2 Jan	40 1/2 Sep

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 23

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Kysor Heater Co.	1	---	Low 5 1/2 High 5 1/2	200	4 1/2 Sep 5 1/2 May
LaSalle Wines	2	---	Low 3 1/2 High 3 1/2	500	3 Jun 3 1/2 Feb
Masco Screw Prod common	1	2 1/2	Low 2 1/2 High 2 1/2	400	2 1/2 Jan 3 1/2 Feb
National Stamping	2	---	Low 3 1/2 High 3 1/2	379	3 1/2 Aug 4 1/2 Jan
Packard Motor Car	1	4 1/2	Low 4 1/2 High 4 1/2	375	4 1/2 Jun 6 1/2 Mar
Park Chemical	1	---	Low 4 1/2 High 4 1/2	200	3 Jan 4 1/2 Sep
Peninsular Metal Prod	1	---	Low 2 1/2 High 2 1/2	225	2 1/2 Aug 4 1/2 Apr
Prophet (Fred B) Co.	1	---	Low 5 1/2 High 5 1/2	200	5 Sep 6 1/2 Jun
Rickel (H W) & Co.	2	---	Low 1 1/2 High 1 1/2	200	1 1/2 Jan 2 1/2 May
Scott-Dillon	10	---	Low 11 1/2 High 11 1/2	395	11 1/2 Jun 12 1/2 Apr
Standard Tube class B common	1	---	Low 5 High 5	410	4 1/2 Jun 5 1/2 Oct
Timken-Detroit Axle	5	19 1/2	Low 19 1/2 High 19 1/2	104	18 1/2 July 25 Mar
Udylite Corporation	1	---	Low 14 1/2 High 14 1/2	530	13 Jan 15 1/2 Mar
United States Radiator common	1	---	Low 15 High 15	300	8 1/2 Apr 16 1/2 Oct
Wayne Screw Products	1	---	Low 1 1/2 High 1 1/2	300	1 1/2 July 2 1/2 Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Lane-Wells Company	1	---	Low 19 High 19	215	16 1/2 Jun 21 1/2 Sep
Lincoln Petroleum Co	100	---	Low 97 1/2 High 100	1,100	90 1/2 July 120 Feb
Lockheed Aircraft Corp	1	20 1/2	Low 20 1/2 High 20 1/2	570	18 July 25 1/2 Oct
Loew's Inc (Un)	---	---	Low 18 1/2 High 18 1/2	226	15 Jun 19 1/2 Oct
Los Angeles Biltmore Hotel Co.	20	36 1/2	Low 36 1/2 High 36 1/2	3,680	25 1/2 Apr 39 Sep
Los Angeles Investment Co.	100	---	Low 360 High 360	16	34 1/2 Jan 360 Nov
Martin (Glenn L) Co.	1	---	Low 14 High 14	200	14 Nov 14 1/2 Nov
Mascot Oil Co.	1	---	Low 130 High 130	100	90 1/2 Jan 200 Feb
Menasco Manufacturing Co	1	2 1/2	Low 2 1/2 High 2 1/2	975	2 1/2 May 4 Jan
Merchants Petroleum Co.	1	---	Low 60c High 60c	200	60c Nov 1 1/2 Feb
Monogram Pictures Corp.	1	3 1/2	Low 3 1/2 High 3 1/2	100	2 1/2 Apr 5 1/2 Oct
Montgomery Ward & Co Inc (Un)	---	---	Low a69 a69 1/2	38	65 Jan 75 1/2 Sep
Motorola Inc (Un)	3	---	Low a51 1/2 a52 1/2	105	42 Jan 52 1/2 Sep
Mount Diablo Co	1	---	Low 2 7/2 High 2 7/2	1,300	2 3/4 Jan 4 1/2 Jan

Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Allied Chemical & Dye (Un)	---	---	Low a69 1/2 a69 1/2	85	59 1/2 Jan 70 1/2 May
Allis-Chalmers Mfg Co (Un)	---	48 1/2	Low 48 1/2 High 48 1/2	375	43 July 52 1/2 Oct
American Airlines Inc (Un)	1	---	Low 15 1/2 High 16	420	13 1/2 Jan 16 1/2 Apr
Amer Radiator & St San Co (Un)	---	---	Low 15 1/2 High 15 1/2	295	12 1/2 Jan 17 1/2 Nov
American Smelting & Refining (Un)	---	a95	Low a95 a97 1/2	55	71 Mar 101 1/2 Oct
American Tel & Tel Co (Un)	100	---	Low 156 1/2 High 156 1/2	1,551	150 1/2 Jan 163 Sep
American Woolen Co (Un)	---	42 1/2	Low 42 1/2 High 42 1/2	1,160	33 1/2 July 46 1/2 Jan
Anaconda Copper Mining Co (Un)	50	---	Low 50 1/2 High 51 1/2	1,205	37 1/2 Jun 51 1/2 Oct
Armco Steel Corp (Un)	10	---	Low 38 High 38	145	37 1/2 Jun 51 Jan
Armour & Co (Un)	5	11 1/2	Low 11 1/2 High 12	2,250	8 1/2 July 12 1/2 Jan
Atch Topeka & Santa Fe (Un)	50	---	Low a72 1/2 a72 1/2	80	71 Nov 81 1/2 Sep
Atlantic Refining Company (Un)	25	73	Low 73 High 73	50	66 1/2 Mar 73 Oct
Avco Manufacturing Corp (Un)	3	---	Low 7 High 7	543	6 1/2 Jun 8 1/2 Mar
Baldwin-Lima Hamilton Corp (Un)	13	---	Low 11 1/2 High 11 1/2	215	10 1/2 Jun 15 1/2 Jan
Baldwin Securities Corp (Un)	75c	---	Low a3 1/2 a4	21	4 Jun 5 1/2 Feb
Baltimore & Ohio RR (Un)	100	17 1/2	Low 17 1/2 High 18	1,800	16 1/2 Jun 24 1/2 Jan
Bandini Petroleum Co.	1	3 1/2	Low 3 1/2 High 3 1/2	1,800	3 1/2 Sep 4 1/2 Feb
Basin Oil Co of Calif.	20c	---	Low 9 High 9	500	7 1/2 Feb 12 Oct
Benguet Cons Mining (Un)	50c	---	Low 1 1/2 High 1 1/2	225	1 1/2 Jan 2 Aug
Bethlehem Steel Corp (Un)	---	a49	Low a49 a50 1/2	330	47 1/2 Jan 59 1/2 Jan
Bishop Oil Co	2	---	Low 12 High 12	100	11 1/2 July 15 1/2 Feb
Black Mammoth Cons Mining	10c	---	Low 4c High 4c	2,000	2 1/2 May 5c Nov
Blue Diamond Corp.	2	8 1/2	Low 8 1/2 High 8 1/2	235	7 1/2 Jan 9 1/2 Feb
Boeing Airplane Co (Un)	5	---	Low a42 1/2 a42 1/2	50	42 Jan 53 1/2 Feb
Bolsa Chica Oil Corporation	1	6 1/2	Low 5 1/2 High 6 1/2	21,899	4 1/2 Apr 7 1/2 Feb
Borden Company (Un)	15	---	Low a50 a50	20	48 1/2 Apr 52 1/2 Oct
Borg Warner Corp (Un)	5	---	Low a62 1/2 a63 1/2	70	59 1/2 Jun 69 Feb
Broadway-Hale Stores	10	---	Low 8 1/2 High 8 1/2	1,060	8 1/2 Nov 11 1/2 Feb
Burlington Mills Corp (Un)	1	---	Low a18 1/2 a18 1/2	45	18 1/2 Nov 22 1/2 Sep
Byron Jackson Co	10	---	Low 21 1/2 High 21 1/2	180	19 1/2 Aug 23 1/2 Oct
California Packing Corp.	5	---	Low a25 1/2 a26 1/2	75	26 1/2 Nov 30 1/2 Aug
Canadian Atlantic Oil Ltd.	2	6 1/2	Low 6 1/2 High 6 1/2	1,465	6 1/2 Nov 6 1/2 Nov
Canadian Pacific Ry Co (Un)	25	a30 1/2	Low a30 1/2 a30 1/2	121	22 Jan 34 1/2 Oct
Case (J I) Co (Un)	25	---	Low a69 1/2 a69 1/2	25	59 1/2 Jan 72 1/2 Sep
Caterpillar Tractor (Un)	---	---	Low a45 a45 1/2	35	44 1/2 May 51 1/2 Jan
Central Eureka Mining	1	---	Low 1.80 High 1.80	100	1.05 Sep 2.00 Oct
Certain-teed Products	1	16 1/2	Low 16 1/2 High 16 1/2	125	15 Jan 18 1/2 Oct
Cessna Aircraft	1	---	Low 7 High 7	100	5 1/2 July 7 1/2 Sep
Chesapeake & Ohio Ry Co (Un)	25	a33 1/2	Low a33 1/2 a34	123	29 1/2 July 38 Feb
Chrysler Corp	25	a66 1/2	Low a66 1/2 a68	331	65 1/2 Jun 82 Apr
Cities Service Co (Un)	10	---	Low 104 1/2 High 104 1/2	365	84 Jan 115 1/2 Sep
Climax Molybdenum Co (Un)	---	---	Low a36 1/2 a36 1/2	29	34 Aug 39 1/2 Sep
Columbia Gas System Inc (Un)	---	---	Low a15 1/2 a15 1/2	20	13 Feb 16 1/2 Oct
Commercial Solvents (Un)	---	---	Low a27 1/2 a28	15	24 1/2 Mar 31 1/2 Aug
Commonwealth Edison Co (Un)	25	---	Low 29 1/2 High 29 1/2	250	28 Jan 31 1/2 July
Cons Chollar Gold & S.	1	---	Low 12c High 12c	300	12c Nov 40c Feb
Consolidated Edison of N Y (Un)	---	---	Low a32 1/2 a32 1/2	145	30 1/2 Jan 31 1/2 Oct
Consolidated Engineering (new) com	1	---	Low 13 1/2 High 13 1/2	471	13 1/2 Nov 13 1/2 Nov
Consolidated Grocers	1.33 1/2	a15 1/2	Low a15 1/2 a16 1/2	112	16 1/2 July 17 1/2 Aug
Consol Vultee Aircraft Corp (Un)	1	---	Low 17 High 17	150	15 Jan 21 1/2 Feb
Consumers Power Co (Un)	---	---	Low a32 1/2 a32 1/2	65	31 1/2 Nov 33 1/2 Apr
Continental Motors Corp (Un)	1	---	Low a8 1/2 a8 1/2	10	7 1/2 July 11 1/2 Jan
Continental Oil Co (Del) (Un)	5	---	Low a53 a53	10	52 1/2 Jun 59 Oct
Curtis Publishing Co (Un)	---	---	Low 6 1/2 High 6 1/2	200	6 1/2 Nov 9 1/2 Apr
Dresser Industries	50c	---	Low 23 1/2 High 23 1/2	659	20 1/2 Mar 27 1/2 Oct
DuMont Laboratories class A	10c	---	Low 14 1/2 High 14 1/2	1,085	14 1/2 Jan 19 Mar
duPont de Nemours & Co.	5	a83	Low a83 a85	255	83 1/2 Jan 100 1/2 Sep
Eastern Airlines	1	---	Low 25 1/2 High 26	284	23 1/2 Nov 26 Nov
Eastman Kodak Co.	10	a49 1/2	Low a46 1/2 a49 1/2	399	41 1/2 July 51 1/2 Sep
Electrical Products	4	11 1/2	Low 11 1/2 High 11 1/2	577	11 Jan 12 1/2 Sep
Exeter Oil Co class A	1	55c	Low 50c High 55c	5,400	50c Jan 90c Feb
Farmers & Merchants Natl.	100	---	Low 316 High 316	10	300 Jun 325 Jan
Fitzsimmons Stores class A	1	---	Low 9 1/2 High 9 1/2	150	8 1/2 July 10 1/2 May
Florida Power & Light (Un)	---	---	Low a24 1/2 a25	170	21 1/2 July 24 Oct
Garrett Corporation	2	---	Low a23 1/2 a23 1/2	50	18 Jun 24 1/2 Nov
General Electric Co (Un)	---	a55 1/2	Low a55 a56 1/2	415	49 1/2 Jan 62 1/2 Sep
General Foods Corp (Un)	---	---	Low 40 1/2 High 40 1/2	345	40 1/2 Nov 46 1/2 Jan
General Motors Corp common	5	---	Low 49 1/2 High 49 1/2	641	46 1/2 Jan 54 May
General Public Utilities (Un)	5	---	Low 19 1/2 High 20	321	17 Jan 20 1/2 Oct
Goodrich (B F) Co (Un)	---	---	Low 55 1/2 High 55 1/2	30	44 Jan 66 Oct
Goodyear Tire & Rubber	---	---	Low a41 1/2 a42 1/2	120	43 Oct 49 1/2 Oct
Graham-Paige Motors (Un)	---	3 1/2	Low 3 1/2 High 3 1/2	560	2 1/2 Jan 4 1/2 Feb
Grey Corp (Un)	3	---	Low 11 1/2 High 11 1/2	420	11 Mar 19 1/2 Jan
Hanc	---	---	Low 335 1/2 High 335 1/2	399	185 Jan 365 1/2 Nov
Holl	---	1.95	Low 1.95 High 1.95	1,000	1.55 July 2.25 Oct
Hudson	---	---	Low 12 1/2 High 12 1/2	330	12 1/2 Nov 20 Feb
Hunt	---	a19	Low a18 1/2 a19	45	16 1/2 Aug 28 Mar
Illinois	---	---	Low 54 1/2 High 54 1/2	200	54 1/2 Nov 68 1/2 Mar
Inde	---	---	Low 11 1/2 High 11 1/2	2,000	9 1/2 Jun 12 1/2 Oct
Inte	---	1.80	Low 1.75 High 1.80	200	1.75 Nov 2.75 Feb
Inter	---	a33 1/2	Low a33 1/2 a33 1/2	60	32 Jun 35 Oct
Inter	---	a39 1/2	Low a39 1/2 a40 1/2	80	37 1/2 May 42 1/2 Oct
Inter	---	a45 1/2	Low a45 1/2 a46	430	47 1/2 Nov 53 1/2 Mar
Int	---	---	Low a15 1/2 a15 1/2	31	13 1/2 Jan 19 Sep
Jon	---	---	Low 23 1/2 High 23 1/2	325	23 1/2 Oct 25 1/2 Sep
Kal	---	---	Low 32 1/2 High 33 1/2	272	28 1/2 July 40 Sep
Ka	---	6 1/2	Low 6 1/2 High 6 1/2	1,380	6 1/2 Jan 8 1/2 Jan
Kan	---	---	Low a16 1/2 a16 1/2	68	16 Sep 16 1/2 Jan
Ker	---	7 1/2	Low a87 1/2 a88 1/2	169	75 Apr 88 1/2 Nov
Ker	---	---	Low 41 1/2 High 44	941	37 1/2 Aug 51 1/2 Oct

notes see page 43.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Nash-Kelvinator Corp (Un)	5	---	Low a19 1/2 a19 1/2	55	18 Jun 22 1/2 Jan
National City Lines Inc.	1	---	Low a10 1/2 a10 1/2	105	10 Jun 11 1/2 Feb
National Distillers Prod Corp (Un)	---	a31	Low a31 a31 1/2	100	27 Jan 37 1/2 Oct
National Gypsum Co	1	---	Low 19 1/2 High 19 1/2	150	19 1/2 Oct 20 Oct
New York Central RR (Un)	---	16 1/2	Low 16 1/2 High 16 1/2	125	15 1/2 Jun 26 1/2 Jan
Norden Corp	1	20c	Low 17c High 22c	17,100	8c Jan 33c Apr
North Amer Aviation Inc (Un)	1	---	Low a16 a16	39	13 1/2 July 19 Feb
North American Company (Un)	10	---	Low a18 1/2 a18 1/2	40	17 1/2 Jan 19 1/2 Feb
Northern Pacific Railway Co (Un)	100	---	Low 57 1/2 High 57 1/2	657	32 1/2 Jan 60 1/2 Oct
Northrop Aircraft	1	13 1/2	Low 13 1/2 High 14 1/2	460	13 1/2 July 16 1/2 May
Oceanic Oil Co.	1	2.16	Low 2.16 High 2.15	1,470	1.60 May 2.50 Oct
Ohio Edison Co (Un)	8	---	Low a32 1/2 a32 1/2	31	31 May 33 1/2 Aug
Pacific Clay Products	10	16 1/2	Low 16 1/2 High 16 1/2	170	14 1/2 Apr 16 1/2 Nov
Pacific Finance Corp of Calif.	10	---	Low a24 1/2 a24 1/2	70	16 1/2 Jan 20 Oct
Pacific Gas & Elec common	25	---	Low 33 1/2 High 33 1/2	542	31 1/2 Mar 34 1/2 Mar
6% preferred	25	---	Low 30 1/2 High 30 1/2	100	30 1/2 Nov 36 1/2 Feb
5% preferred	25	---	Low a25 1/2 a25 1/2	50	26 Jan 28 1/2 Jan
5% redeemable preferred	25	---	Low 25 1/2 High 25 1/2	200	25 1/2 Nov 28 1/2 Jan
Pacific Indemnity Co	10	---	Low 51 1/2 High 51 1/2	100	50 1/2 Oct 60 1/2 Mar
Pacific Lighting Corp common	---	a51 1/2	Low a51 1/2 a52 1/2	138	50 Jan 53 1/2 Mar
Pacific Petroleum Ltd.	1	10	Low 10 High 10 1/2	800	7 1/2 Jan 12 1/2 Nov
Pacific Tel & Tel common	100	---	Low a110 1/2 a111 1/2	13	103 1/2 Jan 112 Oct
Pacific Western Oil common	4	---	Low a19 1/2 a19 1/2	54	17 1/2 July 20 1/2 Aug
Packard Motor Car Co (Un)	---	---	Low 4 1/2 High 4 1/2	490	4 1/2 Jan 7 Mar
Pan American World Airways (Un)	1	---	Low 11 High 11 1/2	555	8 1/2 Jun 13 1/2 Apr
Paramount Pictures (Un)	1	---	Low 26 High 26	200	23 1/2 May 33 1/2 Sep
Penney (J C) Co	---	a66	Low a66 a66 1/2	130	68 Nov 68 1/2 Nov
Pennsylvania RR Co (Un)	50	---	Low a17 1/2 a17 1/2	121	16 1/2 Jun 26 1/2 Jan
Pepsi-Cola Co (Un)	33 1/2c	9	Low 9 High 9 1/2	400	8 1/2 July 12 1/2 Jan
Phelps Dodge Corp (Un)	25	---	Low 75 1/2 High 75 1/2	304	61 1/2 Mar 75 1/2 Nov
Pullman Incorporated (Un)	---	a43 1/2	Low a43 1/2 a44 1/2	120	43 1/2 Apr 47 1/2 May
Pure Oil Company (Un)	---	---	Low a54 1/2 a54 1/2	75	46 1/2 Mar 50 1/2 Oct
Radio Corp of America (Un)	---	21 1/2	Low 21 1/2 High 22 1/2	1,202	16 1/2 Jan 25 Sep
RKO Pictures Corp (Un)	1	---	Low 4 1/2 High 4 1/2	320	3 1/2 Apr 4 1/2 Oct
RKO Theatres Corp (Un)	1	---	Low a4 1/2 a4 1/2	50	3 1/2 May 5 1/2 Feb
Republic Pictures Corp (Un)	50c	4 1/2	Low 4 1/2 High 4 1/2	100	3 1/2 May 6 1/2 Sep
Republic Steel Corporation (Un)	---	---	Low 43 High 43	255	36 1/2 Jun 48 1/2 Feb
Reserve Oil & Gas Co.	1	---	Low 14 High 14 1/2	704	13 1/2 Aug 16 1/2 May
Reilly Drug Inc	2.50	---	Low 6 1/2 High 6 1/2	156	6 1/2 Jun 8 1/2 Feb
Rheem Mfg Co.	1	a30 1/2	Low a30 1/2 a30 1/2	50	28 Jan 32 1/2 Mar
Rice Ranch Oil Co.	1	1.05	Low 1.05 High 1.10	2,150	85c Jan 1.10 Apr
Richfield Oil Corporation	---	55 1/2	Low 55 1/2 High 56	905	50 1/2 Apr 62 Aug
Ryan Aeronautical	1	---	Low 9 High 9 1/2	600	7 1/

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 23

DAYTON & GERNON

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Members:

Midwest Stock Exchange

Chicago Board of Trade

MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS MADISON LACROSSE EAU CLAIRE

Midwest Stock Exchange

A compilation of the round-lot transactions only.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories	5	17/64	51 1/4 51 1/4	100	42 Mar 61 1/2 Sep
Admiral Corp	1	23 3/4	23 3/4 23 3/4	200	20 1/2 Nov 29 Feb
Advanced Alum Castings	5		7 3/4 7 3/4	200	7 Jan 9 Aug
Aetna Ball & Roller Bearing	5	8 1/2	8 1/2 8 3/4	200	7 Jan 10 Feb
Affiliated Gas Equipment	1		8 1/2 8 3/4	800	8 July 11 May
Akron Brass Manufacturing	50c		4 3/4 4 3/4	100	3 3/4 Aug 4 May
Allied Laboratories	1	31 1/2	31 1/2 32 1/4	950	29 1/2 Jun 40 1/2 Feb
American Airlines (Un)	1		15 1/2 16	1,000	13 Jan 17 Apr
American Investment Co (Ill)	1		19 1/2 19 1/2	200	17 1/2 Jun 20 Sep
American Rad & Stand San (Un)	1	15 3/4	15 3/4 17	2,500	12 1/2 Jan 17 1/2 Nov
American Tel & Tel Co	100	156 1/2	156 1/2 157 3/4	2,100	150 Jan 163 Sep
Anasconda Copper Mining (Un)	50		50 1/2 50 3/4	600	37 1/4 Jan 51 1/4 Nov
Armco Steel Co (Un)	10	37 1/2	37 1/2 38 1/4	800	36 3/4 July 51 1/4 Jan
Armour & Co (Ill) common	5		11 1/2 11 3/4	4,100	8 1/2 July 12 1/2 Jan
Ashland Oil & Refining Co common	1	33 1/4	33 1/4 33 3/4	3,400	27 1/2 Jan 40 May
\$1.20 convertible preferred	1	36 1/4	36 1/4 36 1/4	800	28 1/2 Jan 41 Oct
Atchison Topeka & Santa Fe	100		72 7/2 72	100	70 Nov 81 1/2 Sep
Atchison Products Corp	4		7 1/2 7 1/2	200	6 1/2 Jan 8 1/2 Jan
Avco Mfg Corp	3	7	7 1/2 7 1/2	2,900	6 1/2 Jun 8 1/2 Mar
Belden Mfg Co	10	18 1/2	18 1/2 19 1/2	200	17 1/2 Jan 23 Sep
Bendix Aviation Corp	5		53 1/2 53 1/2	100	46 1/2 July 59 1/2 Feb
Benguet Consol Mining Co (Un)	1p	1 1/2	1 1/2 1 1/2	1,000	1 1/4 Jan 2 Aug
Bergoff Brewing Corp	1	6 1/4	6 1/4 6 1/2	3,300	4 1/4 Jan 8 Feb
Bethlehem Steel Corp (Un)	1	49	49 49 49 3/4	900	47 Jun 60 Jan
Binks Manufacturing Co	1		19 1/2 19 1/2	50	14 1/4 Jan 19 1/2 Nov
Booth Fisheries Corp	5		12 1/2 12 1/2	300	10 1/2 Jan 14 Apr
Borg (George W) Corp	10		16 1/2 16 1/2	550	15 1/2 Jan 20 Mar
Borg-Warner Corp	5	61 1/2	61 1/2 62 1/2	300	59 1/4 Jun 70 1/2 Mar
Brown & Bigelow	1		11 1/2 11 1/2	200	11 1/4 Jan 13 1/4 Feb
Budd Company	1	14 3/4	14 3/4 14 3/4	200	14 1/4 Nov 18 1/2 Jan
Burkhardt (F) Manufacturing	8		31 3/4 32 1/4	200	28 Jan 39 Feb
Burton-Dixie Corp	12.50		19 1/2 19 1/2	100	18 1/4 Jan 22 May
Butler Brothers common	15		12 1/2 12 1/2	200	11 1/2 July 15 1/2 Feb
Canadian Pacific (Un)	25		30 3/4 31 3/4	300	21 1/2 Jan 35 Oct
Central & South West Corp	5	16 3/4	16 1/4 16 1/2	1,000	13 1/2 May 16 1/2 Nov
Central Ill Secur Corp common	1	3 1/2	3 1/2 3 1/2	100	2 Jan 4 Nov
\$1.50 conv preference	1		27 1/2 28	200	22 1/2 Jan 28 1/2 Sep
Chesapeake & Ohio (Un)	25	33 3/4	33 3/4 34	100	28 3/4 Jun 38 1/2 Feb
Chicago Corp common	1		14 1/2 15 1/2	300	12 1/2 Jan 16 1/2 Feb
Convertible preferred	1	60	60 60 60 1/2	250	60 Nov 65 1/2 Feb
Chicago Milwaukee Et Paul & Pacific Ry common	1	17 1/2	17 1/2 17 3/4	300	17 Nov 29 1/2 Feb
Chicago Towel Co common	1	100	100 100 100	10	91 Jan 101 Mar
Crysler Corp	25	66 1/2	66 1/2 67 1/4	1,700	65 1/4 July 82 Apr
Cities Service Co	10		105 1/2 105	100	82 1/2 Jan 118 1/2 Sep
Cleveland Cliffs Iron common	1		24 1/2 24 1/2	1,100	19 1/2 Jun 28 1/2 Sep
4 1/2% preferred	100		83 83	50	81 Jun 90 Feb
Cleveland Elec Illum Co	1		50 50	100	42 1/2 Apr 50 1/2 Nov
Clinton Foods Inc	1		26 3/4 28 1/4	500	26 1/4 Nov 32 1/4 Mar
Coleman (The) Co Inc	5		31 1/4 31 1/4	50	29 Feb 33 May
Columbia Gas System (Un)	1	15 1/2	15 1/2 15 1/2	700	12 1/2 Jan 16 1/2 Oct
Commonwealth Edison	25	30	29 1/4 30 1/2	5,200	27 1/4 Jan 31 1/2 Aug
Consolidated Vultee Aircraft (Un)	1		17 1/2 17 1/2	100	15 Jan 21 Feb
Consumers Power Co	1	32 1/2	32 1/2 32 1/2	1,700	31 Jan 34 1/2 Mar
Continental Motors Corp	1	8 1/2	8 1/2 8 1/2	100	7 1/2 July 11 1/2 Jan
Crane Company	25		40 1/2 40 1/2	100	27 1/2 Jan 41 1/4 Oct
Curtiss-Wright (Un)	1		10 10	600	8 1/2 July 12 1/2 Jan
Detroit & Cleveland Nav (Un)	5	8	8 8 8 1/4	300	7 Aug 9 1/2 Mar
Dodge Mfg Corp	10	13 1/4	13 1/4 13 1/2	150	9 1/2 Jan 14 1/2 Oct
Domestic Finance Corp class A	1		5 5	100	4 1/4 Jan 5 1/2 Jan
Dow Chemical Co	15		101 101	100	79 1/2 Jan 118 Sep
Du Pont Laboratories Inc (Alan B)	10c	15	14 1/2 15	1,000	14 1/2 Nov 19 Mar
du Pont (E I) de Nemours (Un)	5	83	83 84 1/2	300	82 1/2 Jan 101 1/2 May
Eastman Kodak (Un)	10		48 1/2 49	200	41 1/2 July 51 1/2 Sep
Falstaff Brewing Corp	1	12 3/4	12 3/4 12 3/4	200	12 1/4 July 16 1/2 Feb
Flour Mills of America Inc	5	7 1/4	10 1/4 10 1/2	550	8 1/2 July 13 Jan
Four-Wheel Drive Auto	10		7 1/4 7 1/4	1,150	7 1/4 Nov 9 1/2 Jan
Gamble-Skogmo Inc	5		7 1/4 7 1/4	300	7 1/2 Nov 8 1/2 Oct
General Amer Transportation	5		52 1/2 52 1/2	200	48 1/2 July 58 1/2 Feb
General Candy Corp	5		19 19	25	14 Jan 19 Nov
General Electric Co (Un)	1		55 1/2 55 1/2	300	49 1/2 Jan 63 1/2 Sep
General Finance Corp common	1		7 1/2 7 1/2	200	6 Jan 7 1/2 July
General Foods Corp	1		40 40 40 1/4	300	40 Nov 45 1/2 Oct
General Motors Corp	5	49 3/4	49 1/4 49 3/4	1,600	46 1/4 Jan 54 May
General Public Utilities (Un)	5	19 1/2	19 1/2 19 1/2	100	17 Jan 20 1/2 Oct
General Telephone Corp	20	29 1/2	29 1/2 29 3/4	600	28 1/2 July 31 1/2 Sep
Gibson Refrigerator Co	1	9 1/2	9 9 9 1/4	950	9 Nov 11 1/2 Feb
Gillette Safety Razor Co	1		28 28	200	24 1/2 Jan 32 1/2 Sep
Gillette Co (Un)	1		41 1/2 42 1/4	600	28 1/2 Jan 48 1/2 Sep
Gossard (W H) Co	1	7 1/2	7 1/2 8 1/4	850	7 1/2 Nov 12 1/2 Jan
Graham-Palge Motors (Un)	1		3 1/2 3 1/2	100	2 1/2 Jan 4 1/2 Feb
Gray Drug Stores	1	14	13 1/2 14	300	11 Jun 14 Aug
Great Lakes Dredge & Dock	1	18	18 18 1/4	1,300	15 1/2 Jan 19 1/2 Feb
Great Lakes Towing	1		90 1/4 90 1/4	11	90 Jan 95 July
7% non-cum preferred	100		11 1/2 11 1/2	700	11 Jan 12 1/4 Jan
Greyhound Corp (Un)	3	21 1/2	21 1/2 21 1/2	900	21 1/2 Nov 26 1/2 Mar
Griesedieck Western Brewery	2		6 1/2 6 1/2	2,250	6 July 8 1/2 Feb
Hallcrafters Co	1		23 23 1/2	500	19 Mar 24 May
Hammond Instrument Co	1		36 36 1/4	100	28 1/2 Jan 37 Apr
Harnischfeger Corp	10	21 3/4	21 3/4 21 3/4	950	21 Nov 27 1/4 Feb
Helleman (G) Brewing Co	1	39 1/2	39 1/2 39 1/2	100	38 1/2 Oct 44 1/2 Feb
Hibbard Spencer Bartlett	25		3 3/4 3 3/4	200	3 July 4 1/2 Jan
Hupp Corporation	1	28 1/2	28 1/2 28 1/2	100	23 1/2 Feb 28 1/2 Nov
Huttig Sash & Door common	5	4 1/4	4 1/4 4 1/4	4	3 1/2 Jan 5 Mar
Hydraulic Press Brick common	1	44	41 1/4 44	100	28 1/2 Jan 44 Nov
86 preferred	50		10 10	100	10 Jan 13 Feb
Illinois Brick Co	10		53 1/2 53 1/2	100	53 1/2 Nov 74 1/2 Feb
Illinois Central RR	100		17 1/4 17 1/4	350	17 1/4 Jan 21 Sep
Independent Pneumatic Tool	1		34 1/2 34 1/2	750	8 1/2 Jan 18 1/2 Nov
Indiana Steel Products Co	1		34 1/2 34 1/2	300	28 1/2 Feb 35 1/2 Oct

For footnotes see page 43.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
			Low High		Low		High
Interlake Steamship Co.....	1	33	33	150	33	Nov	41 Jan
International Harvester.....	33	33	33 1/2	900	31 1/2	Jun	37 1/2 Feb
International Minerals & Chemical.....	5	36	36 37	800	26	Mar	44 1/2 Oct
International Packers Ltd.....	15	13 1/2	13 1/2	100	12 1/2	Jan	15 1/2 Oct
International Paper (Un).....	7.50	46	45 3/4 47	600	45 3/4	Nov	55 1/2 Feb
International Tel & Tel (Un).....	1	15 3/4	15 3/4 15 3/4	900	13 1/2	Jan	19 Sep
Iowa Illinois Gas & Elec (Un).....	1	25 1/2	25 1/2 26 1/2	500	24 1/2	Oct	27 1/2 Jan
Iowa Power & Light (Un).....	10	23 1/2	23 1/2 23 1/2	900	20 1/2	Sep	23 1/2 Nov
Johnson Stephens & Shinkle Shoe.....	1	5 1/2	5 1/2 5 1/2	275	5	Sep	7 1/2 Feb
Jones & Laughlin Steel Corp.....	10	23 1/2	23 1/2 23 1/2	800	21 1/2	Jun	31 1/2 Jan
Kaiser Alum & Chemical.....	1	33	32 33	300	29 1/2	May	39 1/2 Sep
Kansas City Power & Light.....	1	26 3/4	26 3/4 26 3/4	400	24	Mar	28 Nov
Kansas Power & Light (Un).....	8.75	16 1/2	16 1/2	2,700	15	Sep	17 1/2 Mar
Katz Drug Co.....	1	11 1/2	12	950	8	May	13 Feb
Kelley Island Lime & Transport.....	1	22	21 1/2 22	1,450	20	Jan	25 1/2 Apr
Kellogg Switchboard & Supply com.....	1	20 1/2	20 1/2 20 1/2	400	14 1/2	Jan	23 Oct
5% preferred.....	100	102	102	2	96	Sep	104 Oct
Knapp Monarch Co.....	1	4 3/4	4 3/4 4 3/4	300	4 1/2	Jun	7 1/2 Jan
Koppers Co Inc.....	10	42	42	200	35 1/2	Jan	46 3/4 Sep
Kropp Forge Co.....	33 1/2c	4 3/4	4 3/4 4 3/4	600	3 1/2	July	5 1/2 Oct
La Salle Extension University.....	5	5 1/4	5 1/4	100	4 1/2	Aug	5 1/2 Jan
Laclede-Christy Co.....	5	15 1/2	15 1/2	200	14 1/2	Jun	17 1/2 Feb
Laclede Gas Co (Un).....	4	8 1/2	8 1/2	1,500	7	Jan	8 1/2 Nov
Lamson & Sessions Co.....	10	20 1/2	20 1/2 21 1/4	400	14 1/2	Jan	22 Nov
Leath & Co common.....	1	16 1/2	17	650	14 1/2	Jan	19 1/4 Mar
Libby McNeil & Libby.....	7	8 1/2	8 1/2	600	8 1/2	Nov	10 1/2 Feb
Lincoln Printing Co common.....	1	20 1/2	20 1/2	150	18 1/2	July	23 Oct
Lindsay Lt & Chem common.....	1	76	74 76	200	63	Jan	81 May
Lonergan Mfg class B.....	1	3 3/4	3 3/4	50	3	Feb	4 1/4 Apr
Marshall Field & Co.....	1	28	28	200	26 1/2	Nov	38 1/4 Feb
Medusa Portland Cement Co.....	1	38 1/2	39	250	34 1/2	May	43 Jan
Meyer Blauke Co.....	1	20	20	25	18	Feb	22 1/2 Nov
Mickelberry's Food Products.....	1	8 3/4	9	300	8 1/2	Oct	13 1/2 Jan
Middle South Utilities Inc.....	1	20 1/4	20 3/4	500	18 1/2	Mar	20 1/2 Nov
Miller & Hart Inc common.....	1	4 1/2	4 3/4	1,050	4 1/2	Sep	6 1/4 Jan
\$1 prior preferred.....	10	13 1/2	13 3/4	100	11 1/2	May	13 1/2 Nov
Minneapolis Brewing Co.....	1	10 1/2	11 1/4	1,800	10 1/2	Nov	17 1/4 Jan
Mississippi River Fuel Corp.....	10	34 1/4	34 1/4	200	30 1/2	July	35 1/4 Apr
Missouri Portland Cement.....	25	26	26 1/2	900	23 1/2	Jan	29 1/2 May
Montgomery Ward & Co.....	1	69 3/4	69 1/2 69 3/4	300	64 1/4	Jan	75 1/2 Sep
Motorola Inc.....	3	50 1/2	51 1/2	200	40 1/4	Jan	52 1/2 Sep
Muskegon Piston Ring Co.....	2.50	13	13 1/2	250	9 1/2	Jan	17 1/2 Oct
Muter Company.....	50c	7 1/2	7 1/2	200	7 1/2	Jun	9 1/2 Mar
Nash-Kelvinator Corp (Un).....	5	18 1/2	19	400	17 1/2	July	22 1/2 Feb
National Tile & Mfg.....	1	7 1/2	7 3/4	600	4 1/2	Jan	8 1/2 May
New York Central RR (Un).....	1	17	17 1/2	500	15 1/2	Jun	26 1/4 Jan
North American Aviation (Un).....	1	15 1/2	16 1/2	800	13 1/2	July	19 Feb
North American Car Corp.....	10	18	18 1/2	250	15	Oct	19 1/2 Apr
North American Co (Un).....	10	18 1/2	18 1/2	800	17 1/4	Jun	19 1/4 Apr
Northern Illinois Corp.....	1	9 1/4	9 1/4	200	8 1/4	Mar	11 July
Northern States Power (Minn.) com.....	5	10 1/2	10 3/4	1,100	9 1/4	Apr	10 1/2 Mar
Northwest Bancorporation.....	1	35 1/4	34 1/2 35 1/4	1,000	29 1/4	Jan	37 Oct
Nunn Bush Shoe Co.....	2 1/2	15	15	76	15	Nov	19 1/2 Feb
Oak Mfg Co.....	1	15	15 15 1/4	1,600	13 1/2	Jan	16 1/2 Jan
Ohio Edison Co.....	8	32 1/2	32 1/2 32 1/2	700	30 1/2	Jan	33 1/4 Aug
Packard Motor Car (Un).....	1	4 1/2	4 3/4	800	4 1/2	Jun	6 1/2 Mar
Pan American World Airways (Un).....	1	11 1/2	11 1/2	110	9 1/2	July	13 1/2 Apr
Penn Electric Switch Co	1	11 1/2	11 1/2	100	10	Jan	14 1/2 Feb
Name changed to Penn Controls	10	22	22	100	16 1/4	Jan	27 Sep
Inc class A.....	50	17 1/4	17 1/4	1,000	16 1/2	July	26 1/4 Jan
Pennsylvania RR.....	33 1/2c	9	9 1/4	1,200	8 1/2	July	12 1/2 Jan
Pepsi-Cola Co (Un).....	1	13	13	100	10	Jan	14 1/2 Feb
Potter Co (The).....	1	28 1/2	28 1/2 29	1,000	26	May	30 Feb
Public Service Co of Indiana.....	1	55	55	100	46 1/2	Jan	60 1/2 Oct
Pure Oil Co (Un).....	1	30 1/2	30 1/2	200	30 1/4	Oct	47 Feb
Quaker Oats Co.....	5	21 1/2	21 1/2 22 1/2	900	16 1/2	Jan	25 1/4 Oct
Radio Corp of America (Un).....	10	23 1/4	23 3/4	19	23 1/4	Oct	27 1/4 Apr
Rath Packing Co.....	5	9 1/2	9 1/2 9 1/2	100	8 1/2	Jun	12 Jan
Rath Packing Co.....	10	20 1/4	20 1/4 20 1/4	100	14 1/2	Jan	22 1/2 Sep
Raytheon Manufacturing Co.....	5	41 3/4	43 1/4	400	35 1/2	Jun	49 1/4 Feb
Republic Hand (Un).....	50c	6 1/4	6 1/4	200	6	Oct	8 1/2 Feb
Reynolds Steel Corp (Un).....	1	38 1/4	38 1/4 38 1/4	800	38 1/4	Nov	43 1/4 Mar
Rexall Drug (Un).....	2 1/2	14 1/2	14 1/2	50	13 1/4	Jan	16 1/2 May
Richman Bros Co.....	1	62 1/2	62 1/2	100	54	Mar	68 1/4 Oct
St Louis Public Service A com.....	1	36 1/4	36 1/4 37	650	26 1/2	Jan	42 Oct
St Regis Paper Co.....	5	18 1/4	18 1/4 19 1/4	350	17	Jan	22 1/2 May
Shelmar Prod Corp.....	1	41	40 3/4 41	400	34 1/4	Jan	46 1/4 Sep
Signode Steel Strapping Co.....	1	5 1/2	5 1/2	250	5	Aug	6 1/2 Jan
Sinclair Oil Corp.....	1	33 1/2	33 1/2 34 1/2	800	28 1/2	Jan	37 1/2 Sep
Society Brand Clothes Inc.....	1	24 1/2	24 1/2	100	21 1/4	Jan	30 1/2 Oct
Socony Vacuum Oil (Un).....	15	12	11 1/2 12 1/4	2,000	11	May	12 1/2 Jan
South Bend Lathe Works.....	5	x59 1/2	61 1/2	200	58 1/2	Nov	74 1/4 Feb
Southern Co (Un).....	5	90	90	5	83 1/2	Sep	95 Feb
Southern Pacific Co (Un).....	1	2 1/2	3	300	2 1/2	Aug	4 Jun
Sparks-Withington Co.....	100	2 1/2	2 1/2	100	2 1/2	Jan	3 1/2 May
6% conv preferred.....	1	50	50 51 1/2	500	48 1/2	Aug	54 1/2 Sep
Standard Dredging Corp.....	1	71	71	200	59 1/2	Jun	72 1/2 Nov
Standard Oil of California.....	1	69 1/2	70	1,000	59 1/2	Mar	77 1/2 Oct
Standard Oil of Indiana.....	25	40 1/4	40 1/4 41 1/2	700	33 1/2	Mar	47 1/2 Oct
Standard Oil N J (Un).....	15	15 1/2	15 1/2	5,400	14 1/2	Nov	15 1/2 Nov
Standard Oil Co (Ohio).....	10	15 1/4	15 1/4	50	14	Mar	17 1/2 Oct
Rights.....	1	18	18	200	15 1/2	Jan	19 1/2 Sep
Standard Railway Equipment.....	1	10 1/4	10 1/4 10 1/4	600	9 1/4	Jan	12 Jan
Sterling Aluminum Products.....	5	31	31 31 1/2	1,000	25 1/2	July	35 1/4 Mar
Stewart-Warner Corp.....	5	16	16 16 1/2	1,400	15 1/4	July	19 Feb
Stone Container Corp.....	1	20 1/2	20 1/2 20 1/2	1,700	17 1/2	Jan	24 1/2 Sep
Studebaker Corp (Un).....	1	33 1/4	33 1/4	200	32 1/2	Jun	40 Jan
Sundstrand Machine Tool.....	5	52 1/2	54 1/2	600	45 1/2	Jun	59 1/2 Sep
Sunray Oil Corp (Un).....	1	32 3/4	32 3/4	200	28 1/2	Jun	33 Nov
Swift & Co.....	25	19 1/2	19 1/2 19 1/2	100	18 1/2	Nov	24 Feb
Texas Co. (The).....	25	10 1/2	10 1/2 10 1/2	1,800	10 1/2	Aug	10 1/2 Oct
Texas Utilities Co.....	1	48 1/2	51 1/2	400	26 1/2	Jan	52 Oct
Timken Detroit Axel Co.....	5	3	2 1/2 3 1/2	1,300	2 1/2	July	4 1/4 Mar
Toledo Edison Co.....	5	51 1/4	51 1/4	30	49 1/4	Jan	56 Aug
Trane Co (The).....	2	54 1/2	55 1/2	700	53 1/2	Mar	66 1/2 July
Traveler Radio Corp.....	1	31	31 1/4	500	23	Jan	32 Nov
208 So La Salle St Corp.....	1	5	5	300	3 1/2	Jan	5 Nov
Union Carbide & Carbon.....	1	39 1/4	39 1/4 39 1/4	2,700	37 1/2	Jun	47 1/2 Jan
United Air Lines Inc (Un).....	10	10 1/2	10 1/2	50	9 1/2	July	12 1/2 May
United Corporation (Del) (Un).....	1	38 1/2	38 38 1/2	1,200	34 1/2	Jan	42 Oct
U S Steel Corp.....	1	12 1/2	12 1/2	300	11 1/2	Jun	17 1/2 Mar
Van Dorn Iron Works.....	1	9	9	100	8 1/2	July	12 Jan
Westinghouse Electric Corp.....	12 1/2	12 1/2	12 1/2	300	11 1/2	Jun	17 1/2 Mar
Wieboldt Stores Inc common.....	1	12 1/2	12 1/2	300	11 1/2	Jun	17 1/2 Mar
Willis-Overland Motors (Un).....	1	9	9	100	8 1/2	July	12 Jan
Wisconsin Bankshares.....	1	12 1/2	12 1/2	300	12	May	14 1/4 Jan
Woodall Industries Inc.....	2	14	14	300	13 1/2	Jun	15 1/2 Feb
Yates-American Machine Co.....	5	14 1/2	14 1/2 14 1/2	150	11 1/4	Jan	15 1/2 Oct
Youngstown Sheet & Tube.....	5	49 1/4	49 1/4	200	45 1/4	Jun	59 1/2 Oct

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 23

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Stores	100	156 1/4	156 1/4 157 1/2	60	33 1/2 Jun 38 1/2 May
American Tel & Tel	100	15 3/4	15 1/4 15 1/2	1,662	149 1/2 Jan 163 1/2 Sep
Arundel Corporation	10	22 1/2	22 1/2 23 1/2	417	14 1/2 Jan 17 1/2 Feb
Atlantic City Elec Co	10	22 1/2	22 1/2 23 1/2	338	18 1/2 Jan 23 1/2 Oct
Baldwin-Lima-Hamilton Corp	13	10 1/2	10 1/2 11 1/4	600	10 1/2 Jun 15 1/2 Jan
Baltimore Transit Co common	100	14 1/4	14 1/4 14 1/2	101	2 Aug 4 1/4 Jan
5% 1st preferred	100	14 1/4	14 1/4 14 1/2	50	11 1/2 Sep 17 1/2 Jan
Budd Company	10	23 1/2	23 1/2 24 1/2	465	14 1/2 Nov 18 1/2 Jan
Chrysler Corp	25	66 1/2	65 1/2 67 1/2	628	65 1/2 July 82 Apr
Curtis Publishing Co	10	72	72 74 1/2	283	6 1/2 Nov 10 1/2 Feb
Delaware Power & Light com	13 1/2	23 1/2	23 1/2 24 1/2	614	20 1/2 Jan 25 Oct
Electric Storage Battery	10	42	42 43	357	40 1/2 Jan 46 1/2 Aug
Fidelity & Deposit Co	10	49 1/2	48 1/2 50 1/2	93	64 May 76 1/2 Oct
General Motors Corp	5	49 1/2	48 1/2 50 1/2	2,273	46 Jan 54 1/2 May
Lehigh Coal & Navigation	10	8 1/2	8 1/2 8 3/4	511	8 1/2 Jun 11 1/2 Jan
Lehigh Valley RR	1	13 1/2	13 1/2 13 3/4	129	9 1/2 Jun 15 1/2 Jan
Martin (Glenn L)	1	13 1/2	13 1/2 13 3/4	50	13 1/2 Jun 21 1/2 Jan
Pennroad Corp	1	12 1/2	12 1/2 13 1/2	239	12 1/2 Nov 15 1/2 May
Pennsylvania Power & Light	50	26 1/2	26 1/2 27 1/2	1,079	24 1/2 Jan 28 Apr
Pennsylvania RR	10	17	17 1/2 17 3/4	7,317	16 1/2 July 26 1/2 Jan
Pennsylvania Salt Mfg	10	62	61 1/2 62 1/2	309	52 1/2 Mar 68 1/2 July
Pennsylvania Water & Power Co	10	37 1/4	37 1/4 38	202	34 1/2 July 40 1/2 Mar
Philadelphia Electric common	10	28 1/2	28 1/2 29 1/2	3,247	25 1/2 Jan 30 Nov
Phila Transportation Co common	10	8 1/2	8 1/2 8 3/4	651	4 1/2 Jan 7 1/2 Feb
Participating preferred	20	8 1/2	8 1/2 8 3/4	855	7 1/2 Jan 9 1/2 Jan
Phileo Corp	3	25 1/2	25 1/2 25 3/4	200	21 1/2 Jan 27 Oct
Public Service El & Gas common	10	24 1/4	23 1/2 24 1/4	864	21 1/2 Jan 25 1/2 Nov
\$1.40 div preference common	10	25	25 1/2 25 3/4	253	24 1/2 May 27 1/2 Feb
Reading Co	50	25	24 1/2 25 1/4	163	24 1/2 Nov 32 1/2 Feb
Scott Paper common	10	49 1/4	47 1/4 49 1/4	2,026	41 1/2 Jan 58 1/2 Sep
Scarrton-Spring Brook Wtr Serv	10	41 1/4	41 1/4 41 3/4	166	12 1/2 Mar 14 1/2 Aug
Sharp & Dohme Inc	10	84 1/4	83 1/4 85 1/4	60	37 1/2 Jan 48 1/2 July
Sun Oil Co	10	84 1/4	83 1/4 85 1/4	330	68 1/2 Jan 93 Nov
United Corp	1	29	28 1/2 29 1/2	242	3 1/2 Jan 4 1/2 Feb
United Gas Improvement	13 1/2	29	28 1/2 29 1/2	486	26 1/2 Jan 29 1/2 Feb
Westmoreland Coal	20	29 1/2	29 1/2 29 3/4	2	29 1/2 Jan 42 Jan
BONDS					
Baltimore Transit Co 4s	1975	56	56 1/2 56 3/4	\$5,500	41 1/2 Aug 59 1/2 Oct

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Blaw-Knox Co	10	17 1/2	17 1/2 18	95	15 1/2 Jun 20 1/2 Jan
Duquesne Brewing	5	9 1/2	9 1/4 9 1/2	504	9 1/4 Nov 11 1/2 Mar
Equitable Gas Co	8.50	21	21 1/2 21 3/4	86	19 1/2 Jun 22 1/2 Feb
Follansbee Steel Corp	10	20 1/2	20 1/2 20 3/4	60	20 1/4 Jan 25 Feb
Fort Pitt Brewing	1	8 1/2	8 1/2 8 3/4	25	8 1/2 Nov 13 1/2 Feb
Joy Manufacturing Co	1	35 1/2	35 1/2 35 3/4	30	30 1/2 Jan 35 1/2 Nov
Lone Star Gas	10	25 1/2	25 1/2 25 3/4	150	24 1/2 Jan 29 Sep
Mountain Fuel Supply	10	19	19 1/2 19 3/4	100	15 1/2 Mar 19 1/2 Jan
National Fireproofing Corp	5	4 1/4	4 1/4 4 1/2	718	3 1/2 July 5 1/2 Feb
Pittsburgh Brewing Co—Common	2 1/2	2 1/2	2 1/2 2 1/4	3,010	2 1/2 July 3 1/2 Jan
Pittsburgh Plate Glass	10	45	45 1/2 45 3/4	85	38 Jan 54 1/2 Oct
Pitts Screw & Bolt Corp	10	10 1/2	10 1/2 10 3/4	70	8 1/2 July 11 1/2 Sep
San Toy Mining	1	12c	12c 12c	900	12c Jun 25c Jan
Standard Steel Spring	1	22 1/2	22 1/2 23 1/2	122	20 1/2 July 25 1/2 Apr
Vanadium Alloys Steel	10	27 1/2	27 1/2 27 3/4	200	24 1/2 Jun 28 1/2 Nov
Westinghouse Air Brake	10	38 1/2	37 1/2 38 1/2	772	34 1/2 Jan 42 1/2 Oct
Westinghouse Electric Corp	12.50	38 1/2	37 1/2 38 1/2	260	34 1/2 Jan 42 1/2 Oct

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories rights	17/64	17/64	17/64 17/64	4,018	17/64 Nov 17/64 Nov
Air Reduction Co (Un)	1	25 1/2	25 1/2 25 3/4	320	24 1/2 Nov 30 Jan
Allegheny Corp (Un)	1	3 1/2	3 1/2 3 3/4	200	3 1/2 July 4 1/2 Jan
Allied Chem & Dye Corp (Un)	1	a69	a69 a69 1/2	80	60 Jan 75 1/2 Oct
American Airlines Inc (Un)	1	15 1/2	15 1/2 16	571	13 1/2 Jan 16 1/2 Apr
American Car & Foundry (Un)	1	a34 1/4	a34 1/4 a35 1/2	66	30 July 37 1/2 Jan
American Factors Ltd (Un)	20	16 1/2	16 1/2 16 1/2	110	14 1/2 Aug 20 Feb
American Power & Light (Un)	10	a21 1/2	a21 1/2 a21 1/2	76	13 1/2 Apr 21 1/2 Feb
Amer Radiator & Stan San (Un)	10	16 1/2	16 1/2 16 1/2	415	12 1/2 Jan 17 Nov
American Smelting & Refining (Un)	10	a95 1/4	a95 1/4 a95 1/4	60	78 Apr 93 1/2 Sep
American Tel & Tel Co (Un)	100	a156 1/4	a156 1/4 a157 1/2	755	150 1/2 Jan 162 1/2 Aug
American Viscose Corp com (Un)	25	a63 1/4	a63 1/4 a65 1/2	30	59 1/2 Jan 75 1/2 July
American Woolen Co (Un)	10	42	42 1/2 42 1/2	577	30 1/2 Jun 46 1/2 Jan
Anaconda Copper Mining (Un)	50	50 1/2	51 1/2 51 1/2	550	37 1/2 July 51 1/2 Oct
Anglo Calif Natl Bank	20	31 1/2	31 1/2 31 3/4	532	31 1/2 Nov 35 1/2 Jan
Armour & Co (Ill) (Un)	5	11 1/2	11 1/2 11 3/4	175	9 July 12 Oct
Atlas Corp (Un)	5	a26 1/2	a26 1/2 a26 1/2	39	26 Jan 28 1/2 Sep
Atok-Big Wedge	P10	10c	10c 10c	7,800	8c Jun 15c Sep
Avco Mfg Corp common (Un)	3	a6 1/2	a6 1/2 a7	43	7 Jun 8 1/2 Mar
Balt & Ohio RR (Un)	100	a18 1/2	a18 1/2 a18 1/2	50	18 1/2 Jun 23 1/2 Jan
Bendix Aviation Corp (Un)	5	a52 1/2	a52 1/2 a54	130	48 1/2 Jan 58 1/2 Feb
Benguet Cons Mining (Un)	P1	a1 1/4	a1 1/4 a1 1/4	50	1 1/4 Jan 2 Aug
Bethlehem Steel (Un)	10	49	49 50 1/2	587	46 1/2 July 69 1/2 Jan
Bishop Oil Co	2	11 1/2	11 1/2 12	400	11 Mar 15 1/2 Feb
Blair Holdings Corp (Un)	1	2.00	2.00 2.05	3,728	1.95 Nov 2.95 Feb
Boeing Airplane Co (Un)	5	a42 1/2	a42 1/2 a43 1/2	11	42 1/2 Jan 53 1/2 Feb
Borden Co (Un)	15	a50	a50 a50	50	48 1/2 May 51 1/2 Oct
Budd Company	10	14 1/2	14 1/2 14 1/2	200	14 1/2 Nov 18 1/2 Jan
Byron Jackson Co	10	a21 1/4	a21 1/4 a22 1/2	71	19 1/2 Aug 25 1/2 Oct
Calamba Sugar	1	3 1/2	3 1/2 3 1/2	100	3 1/2 Jan 4 1/2 Mar
Calaveras Cement Co	5	16 1/2	16 1/2 16 1/2	141	13 1/2 July 19 1/2 Sep
California Packing Corp	5	25 1/2	25 1/2 26 1/2	981	25 1/2 Oct 32 1/2 July
Canada Dry Ginger Ale (Un)	13 1/2	a10 3/4	a10 3/4 a10 3/4	60	10 1/2 Nov 13 1/2 Jan
Canadian Atlantic Oil Co Ltd	2	6 1/2	6 1/2 6 1/2	1,501	6 1/2 Nov 7 1/2 Nov
Canadian Pacific Ry (Un)	25	30 1/2	30 1/2 30 3/4	316	22 1/2 Jan 34 1/2 Oct

For footnotes see page 43.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Case (J I) & Co (Un).....	25	---	a70 a70	10	63 1/2 Apr 63 1/2 Apr
Caterpillar Tractor Co common.....	10	44	44 45	307	43 1/2 July 55 Jan
Celanese Corp of America.....	10	---	47 1/2 47 1/2	360	45 1/2 Jan 58 1/2 Aug
Central Eureka Mining Co.....	1	1.70	1.70 1.85	4,392	1.10 Sep 2.25 Feb
Chesapeake & Ohio Ry (Un).....	25	---	33 1/2 33 1/2	157	28 1/2 Jun 38 1/2 Feb
Chic Milw St Paul RR com (Un).....	10	a17 1/2	a17 1/2 a18	100	17 1/2 Jun 29 1/2 Feb
Chrysler Corp.....	25	a66 1/2	a66 a67 1/2	189	66 Jun 82 Apr
Cities Service Co (Un).....	10	a101 1/2	a100 1/2 a104 1/2	29	84 1/2 Apr 117 1/2 Sep
Clorox Chemical Co.....	3 1/2	---	37 37	115	31 May 38 1/2 Mar
Columbia Broadcast System class B 2 1/2	10	---	a28 a28	55	28 1/2 July 30 Mar
Columbia Gas System (Un).....	10	---	15 1/4 15 1/4	100	13 Feb 15 1/2 Oct
Commercial Solvents (Un).....	10	27 1/2	27 1/2 27 1/2	240	23 1/2 Mar 32 Sep
Consolidated Chem Ind class A.....	10	70	70 71 1/2	360	51 1/2 Jan 80 Oct
Consolidated Coppermines.....	5	---	a11 1/4 a11 1/4	50	7 1/2 Jan 13 1/2 Oct
Consol Edison of N Y (Un).....	10	---	32 1/2 32 1/2	343	30 1/2 Mar 32 1/2 Nov
Consolidated Vultee Aircraft.....	1	---	16 1/2 16 1/2	300	15 1/2 Jun 21 Feb
Continental Motors (Un).....	1	8 1/4	8 1/4 8 1/4	100	7 1/2 Jun 11 1/2 Jan
Continental Oil Co (Del) (Un).....	5	---	a53 1/4 a53 1/4	40	49 1/2 Jun 49 1/2 Jun
Creameries of America common.....	1	---	12 1/2 12 1/2	200	10 1/2 Jan 12 1/2 Feb
Crocker First Natl Bank.....	25	84	84 84	25	84 July 96 1/2 Feb
Crown Zellerbach Corp common.....	5	48	48 50	775	48 Nov 57 1/2 Oct
Preferred.....	10	97 1/2	97 1/2 98	67	97 1/2 Nov 106 Jan
Curtiss-Wright Corp (Un).....	1	10	10 10	757	8 1/2 July 12 1/2 Aug
Di Giorgio Fruit Corp class A com.....	5	---	16 1/2 16 1/2	180	16 1/2 Nov 29 Feb
Class B common.....	5	16	16 17 1/2	377	16 Nov 29 Feb
Dominguez Oil Fields Co (Un).....	1	35	35 36 1/2	816	32 1/2 Jun 38 1/2 Feb
Dow Chemical Co common.....	15	---	a100 1/4 a102 1/2	210	80 Jan 115 Sep
du Pont (E I) de Nemours.....	5	82 1/2	82 1/2 85 1/2	397	82 1/2 Nov 101 1/2 May
Eastman Kodak Co common (Un).....	10	---	a46 a49	250	41 1/2 July 50 1/2 Oct
El Dorado Oil Works.....	10	10 1/4	10 1/4 10 1/4	337	9 Jan 11 1/2 Feb
El Paso Natural Gas.....	3	a34 1/4	a34 1/4 a35	259	26 1/2 Mar 38 1/2 Oct
Emporium Capwell Co.....	10	---	48 48	260	43 1/2 July 56 1/2 Jan
Eureka Corp Ltd rights.....	10	36,877	36,877 36,877	36,877	36,877 Nov 36,877 Jan
Florida Power & Light (Un).....	10	a25	a24 1/2 a25	130	21 1/2 Jun 24 1/2 Nov
Food Machinery & Chemical.....	10	a49 1/2	a47 1/2 a49 1/2	95	34 1/2 Jan 48 1/2 Aug
Foster & Kleiser common.....	2 1/2	---	6 1/2 6 1/2	230	6 Jan 7 1/2 Sep
General Electric Co (Un).....	10	55 1/2	55 1/2 56	550	50 Jan 62 Sep
General Foods Corp (Un).....	10	a41 1/2	a40 a41 1/2	45	41 1/2 Nov 48 Jan
General Motors Corp common.....	5	49	48 1/2 49 1/2	427	46 1/2 Jun 53 1/2 May
Golden State Co Ltd common.....	10	12 1/2	12 1/2 12 1/2	1,933	12 Nov 16 1/2 Jan
4% preferred.....	100	---	67 67	40	67 Aug 79 Mar
Goodyear Tire & Rubber (Un).....	10	a41 1/2	a41 1/2 a42 1/2	49	42 1/2 Nov 44 1/2 Oct
Great Nor Ry non-cum pfd (Un).....	10	---	a49 1/2 a50 1/4	55	46 1/2 Jun 57 1/2 Feb
Greyhound Corp.....	3	---	11 1/2 11 1/2	501	11 Jan 12 1/2 Jan
Hawaiian Pineapple Co Ltd.....	10	16 1/2	16 16 1/2	808	15 Oct 24 Feb
Honokaa Sugar Co (Un).....	20	---	4 1/2 4 1/2	50	3 Aug 4 1/2 Sep
Honolulu Oil Corp.....	10	57 1/2	57 1/2 57 1/2	105	53 May 66 1/2 Jan
Hunt Foods Inc.....	10	a19 1/2	a18 1/2 a19 1/2	149	16 1/2 Aug 28 1/2 Feb
Idaho Maryland Mines Corp (Un).....	1	1.70	1.70 1.90	1,300	1.20 Jan 2.55 Mar
Independent Exploration.....	33 1/2	11 1/4	11 1/4 11 1/4	1,040	9 1/4 Jun 12 1/2 Oct
International Harvester.....	10	a32 1/2	a32 1/2 a33 1/2	115	31 Jun 37 1/2 Feb
Int'l Nickel of Canada (Un).....	1	---	39 1/2 39 1/2	200	34 1/2 Jun 41 1/2 Oct
International Tel & Tel com (Un).....	P2	15 1/2	15 1/2 15 1/2	280	13 1/2 Jan 18 1/2 Sep
IXL Mining Co.....	10	---	40c 40c	100	28c Mar 50c Oct
Johns-Manville Corp (Un).....	10	---	a69 1/2 a70 1/2	238	48 1/2 Jan 66 1/2 Nov
Kaiser Aluminum & Chemical Corp.....	1	---	32 1/2 32 1/2	297	29 1/2 May 39 1/2 Sep
Kaiser-Frazer Corp.....	1	6	6 6 1/4	2,080	4 1/2 July 8 1/2 Jan
Kennecott Copper Corp (Un).....	10	a88 1/2	a87 1/2 a88 1/2	326	72 1/2 Mar 87 1/2 Oct
Kern County Land.....	2.50	42	42 44	921	37 1/2 Aug 50 Oct
Leslie Salt Co.....	10	---	a33 a33	40	32 Jan 35 Mar
Libby McNeill & Libby.....	7	a8 1/2	a8 1/2 a8 1/2	80	8 1/2 July 10 1/2 Feb
Lockheed Aircraft Corp.....	1	---	20 1/2 20 1/2	250	18 July 25 1/2 Oct
Loew's Inc (Un).....	10	a17 1/2	a17 1/2 a18 1/2	60	14 1/2 Jun 19 1/2 Oct
Macy & Co (R H) common.....	10	a32 1/2	a32 a32 1/2	150	32 July 36 1/2 Jan
Magnavox Co.....	1	a16 1/2	a16 1/2 a16 1/2	44	13 1/2 Jan 17 1/2 Feb
Marcant Calculating Machine.....	5	---	38 1/2 38 1/2	485	28 1/2 Jan 45 Sep
Matson Navigation Co (Un).....	10	---	17 1/2 17 1/2	420	14 1/2 July 21 1/2 Feb
McKesson & Robbins Inc (Un).....	18	---	a39 1/2 a39 1/2	40	37 1/2 July 44 Feb
Meier & Frank Co Inc.....	10	---	16 1/2 16 1/2	211	16 Nov 23 1/2 Jan
Menasco Mfg Co.....	1	---	2.80 3.00	800	2.50 May 3 Jan
Minadanao Mother Lode Mines.....	P10	12c	12c 12c	5,500	8c May 17c Oct
M J & M & M Cons (Un).....	10c	90c	90c 98c	4,400	37c Jan 1.45 Sep
Monolith Portland Cement pfd (Un).....	10	---	12 1/2 12 1/2	50	9 Jan 12 1/2 Oct
Montana Power Co (Un).....	10	a25 1/2	a25 1/2 a25 1/2	20	21 1/2 Jan 25 Sep
Montgomery Ward (Un).....	10	a70	a70 a70	5	65 1/2 Jan 74 1/2 Oct
Morrison-Knudsen Co.....	10	---	33 1/2 33 1/2	200	27 Jan 34 Oct
Nash-Kelvinator Corp (Un).....	5	---	a19 a19 1/2	85	18 Jun 22 1/2 Feb
National Auto Fibres.....	1	---	19 1/2 19 1/2	195	17 Jan 21 1/2 Apr
National Distillers Prod (Un).....	5	a31	a31 a31 1/2	135	30 1/2 Aug 36 1/2 Oct
Natomas Company.....	10	---	8 1/2 8 1/2	320	8 Aug 10 1/2 Feb
New Park Mining Co.....	1	---	2.25 2.30	200	1.95 Jan 3.00 Oct
N Y Central RR (Un).....	10	---	17 17	200	15 1/2 Jun 26 Jan
Niagara Mohawk Power.....	10	a24 1/2	a24 1/2 a25	131	21 1/2 May 25 Nov
North American Aviation (Un).....	1	---	15 1/2 15 1/2	205	14 July 19 Feb
North American Co (Un).....	10	---	a18 1/2 a18 1/2	75	17 1/2 Sep 19 Feb
Northern Pacific Railway (Un).....	100	---	59 59 1/2	934	32 1/2 Apr 60 1/2 Oct
Oahu Sugar Co Ltd (Un).....	20	---	12 12 1/2	310	10 1/2 July 13 1/2 Jan
Oceanic Oil Co.....	1	2.05	2.05 2.15	2,000	1.60 May 2.60 Oct
Ohio Edison Co.....	8	---	32 1/2 32 1/2	128	30 1/2 Jan 33 Jan
Oliver United Filters class B.....	10	---	13 1/4 13 1/4	200	11 Jan 15 Jan
Onomea Sugar Co (Un).....	20	1.75	1.75 1.75	60	1.75 Nov 3 1/2 May
Pabco Products Inc common.....	10	16 1/2	16 1/2 17	2,525	16 1/2 Nov 20 1/2 Mar
Pacific Can Co.....	5	---	13 1/2 13 1/2	150	8 Jan 13 1/2 Nov
Pacific Coast Aggregates.....	10	5 1/4	5 1/4	2,547	4 Jan 6 Sep
Pacific Finance Corp (Un).....	10	---	a24 1/2 a24 1/2	50	17 1/2 Jan 24 1/2 Oct
Pacific Gas & Electric common.....	35	33 1/2	33 1/2 34	4,466	31 1/2 Mar 34 1/2 Mar
6 1/2 1st preferred.....	25	30 1/2	30 1/2 30 1/2	1,110	30 1/2 Nov 36 1/2 Mar
5 1/2 1st preferred.....	25	---	27 1/2 27 1/2	780	27 1/2 Nov 32 1/2 Feb
5 1/2 1st preferred.....	25	---	25 25	203	25 Nov 30 1/2 Mar
5 1/2 red preferred.....	25	25 1/2	25 1/2 25 1/2	894	25 1/2 Nov 29 Jan
5 1/2 redeemable preferred series A.....	25	---	25 1/2 25 1/2	186	25 1/2 Nov 28 1/2 Jan
Pacific Lighting Corp common.....	10	---	51 1/2 51 1/2	404	50 Jan 53 1/2 Mar
Pacific Petroleum Ltd.....	1	---	10 1/2 10 1/2	575	7 1/2 July 12 1/2 Nov
Pacific Portland Cement (Un).....	10	19 1/2	19 1/2 20	1,005	18 July 26 1/2 Aug
Pacific Public Service common.....	10	---	15 15	100	13 1/2 Jun 15 1/2 Mar
1st preferred.....	10	---	22 1/2 22 1/2	160	21 1/2 Aug 23 1/2 Jan
Pacific Tel & Tel common.....	100	---	110 111 1/2	88	103 Jan 114 1/2 Oct
Rights.....	100	3 1/4	3 1/4 3 1/4	4,710	3 1/4 Nov 13 1/2 Jan
Preferred.....	100	---	136 136	18	136 Nov 149 1/2 Jan
Packard Motor Co (Un).....	10	---	4 1/2 4 1/2	275	4 1/2 July 6 1/2 Mar
Pan American World Airways (Un).....	2.50	---	11 11 1/2	715	9 1/2 Jan 13 1/2 Apr
Paramount Pictures Corp (Un).....	1	a25 1/2	a25 1/2 a26 1/2	141	21 1/2 Jan 33 1/2 Sep

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 23

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Park Utah Cons Mines (Un).....	1	a3	a3	a3	40	2 1/2 July	4 1/4 Oct
Pennsylvania RR Co (Un).....	88	--	17 3/4	17 3/4	454	16 1/2 July	26 Jan
Pepsi Cola Co (Un).....	33 1/2	--	9 1/4	9 1/4	100	8 1/2 Oct	12 1/4 Jan
Phelps Dodge Corp (Un).....	38	--	a74 1/2	a74 1/2	65	6 1/4 Apr	77 1/2 Oct
Phillips Petroleum Co.....	47	47	47	48 1/2	847	45 1/2 July	53 1/2 Sep
Pig'n Whistle conv prior pfd.....	7.50	--	8	8	50	7 Jan	13 May
Pioneer Mill Co Ltd (Un).....	20	5	5	5	60	4 1/2 Aug	7 Feb
Puget Sound Pulp & Timber.....	a33	a32 1/2	a33	a33	11	25 1/4 Jan	38 1/2 Oct
Pullman Inc (Un).....	43 1/2	a43 1/2	a44 1/2	a44 1/2	225	43 July	47 1/2 May
Pure Oil Co (Un).....	a54 1/2	a53 1/2	a54 1/2	a54 1/2	65	48 1/2 Jan	57 1/2 Aug
Radio Corp of America (Un).....	21 1/2	--	21 1/2	21 1/2	586	16 1/2 Jan	25 1/2 Oct
R E & R Co Ltd common.....	13	--	13	13	100	8 Jan	13 1/4 Oct
Preferred.....	100	--	83	83	13	62 1/2 Jan	85 Apr
Republic Steel Corp (Un).....	42 1/2	42 1/2	42 1/2	42 1/2	458	35 1/2 Jun	49 1/2 Feb
Reynolds Tobacco class B (Un).....	10	--	a32 1/2	a33	117	32 Jun	34 1/2 Jan
Rheem Manufacturing Co.....	1	--	30 1/2	31 1/2	415	28 1/2 Jan	34 1/2 Sep
Richfield Oil Corp.....	55 1/2	--	55 1/2	55 1/2	100	50 1/2 Mar	62 1/2 Sep
Riverside Cement Co class A (Un).....	25	--	32 1/2	32 1/2	50	29 1/2 Sep	36 Jan
S & W Fine Foods Inc.....	10	11 1/2	11 1/2	11 1/2	400	11 1/2 Nov	15 Jan
Safeway Stores Inc.....	5	--	30 1/2	31 1/2	716	29 1/2 Nov	38 1/2 Mar
St Joseph Lead (Un).....	10	--	a51 1/2	a51 1/2	25	42 1/2 May	54 1/2 Sep
San Maurice Mining.....	P10	--	9c	10c	23,300	5c Jan	18c Oct
Scott Paper Co.....	49	47 3/4	49	49	1,628	47 1/2 Nov	49 Nov
Sears Roebuck & Co.....	203	--	a56 1/2	a56 1/2	52 1/2 Jan	56 1/2 May	
Shasta Water Co (Un).....	8	--	8	8	120	5 Feb	8 1/2 Aug
Signal Oil & Gas Co class A.....	5	88	88	88	240	64 Mar	98 Sep
Silver King Coalition (Un).....	5	--	a3 1/2	a3 1/2	30	3 1/2 Aug	5 1/2 Jan
Sinclair Oil Corp (Un).....	40 1/4	40 1/4	41	41	290	34 1/2 Jan	45 1/2 Sep
Socony-Vacuum Oil (Un).....	18	33 1/2	33 1/2	34 1/4	531	25 1/2 Jan	37 1/2 Sep
Southern Calif Edison Co com (Un).....	25	--	34 1/2	34 1/2	280	32 1/2 July	35 Mar
Conv preferred 4.48%.....	25	--	29	29	115	27 1/2 May	29 1/2 Feb
Southern Calif Gas Co pfd series A.....	25	--	31	31	10	30 1/2 May	34 1/2 Feb
Southern California Petroleum.....	3	22	21 1/2	22	885	15 Jan	31 July
Southern Co.....	11 1/2	--	11 1/2	12	630	11 May	12 1/2 Jan
Southern Pacific Co.....	1	--	61 1/2	61 1/2	245	59 Jun	73 1/2 Feb
Sperry Corp.....	1	--	32 1/2	32 1/2	175	27 1/2 July	36 1/2 Oct
Spiegel Inc common.....	2	--	a10 1/2	a10 1/2	50	10 1/2 Nov	14 1/2 Feb
Standard Brands Inc (Un).....	225	--	21 1/2	21 1/2	225	21 1/2 Nov	25 1/2 Feb
Standard Oil Co of California.....	1,313	--	51	51 1/2	44	44 May	55 Sep
Standard Oil Co of Indiana.....	80	a70 1/2	a70 1/2	a70 1/2	61 1/2 Feb	75 1/2 Oct	
Standard Oil Co of N J.....	415	--	69 1/2	69 1/2	59 1/2 Jun	71 1/2 Nov	
Studebaker Corp (Un).....	25	--	a31 1/2	a31 1/2	25	25 1/2 July	34 1/2 Feb
Sunray Oil Corp.....	430	20 1/2	20 1/2	20 1/2	17 1/2 Jan	24 1/2 Sep	
Super Mold Corp.....	25	--	a44 1/2	a44 1/2	33	33 Jan	46 Mar
Swift & Co (Un).....	10	--	a33 1/2	a33 1/2	33 1/2 Nov	35 1/2 Apr	
Texas Company (Un).....	316	--	52 1/2	53	46 1/2 Jun	59 1/2 Sep	
Textron Inc common.....	30	--	a17 1/2	a17 1/2	16 1/2 Nov	17 1/2 Oct	
\$1.25 conv preferred.....	50	--	a18 1/2	a18 1/2	50	a	a
Tide Water Associated Oil.....	125	--	a38 1/2	a38 1/2	32 1/2 Mar	41 1/2 Sep	
Transamerica Corp.....	2,239	20 1/2	20 1/2	20 1/2	16 1/2 Jan	22 1/2 Aug	
TransWorld Airlines Inc.....	16	--	a21 1/2	a21 1/2	19 1/2 July	26 1/2 Apr	
Union Carbide & Carbon (Un).....	571	--	54 1/2	55	54 1/2 Mar	65 1/2 Aug	
Union Oil Co of California common.....	2,535	37 1/2	37 1/2	38 1/2	34 1/2 Jan	42 1/2 Oct	
Union Sugar.....	1,510	24	23 1/2	24	19 1/2 Mar	28 Sep	
United Aircraft Corp (Un).....	30	a29 1/2	a29 1/2	a30 1/2	28 July	41 May	
United Air Lines Inc.....	405	30 1/2	30 1/2	31	23 1/2 Jan	32 Nov	
United Can & Glass Co common.....	735	9 1/2	9 1/2	9 1/2	8 1/2 Jan	11 1/2 Feb	
United Corp of Del (Un).....	1,090	--	5	5	4 1/2 Jan	5 Nov	
United Paramount Theatres ctfs (Un).....	76	a20 1/2	a20 1/2	a21	a	a	
U S Steel Corp common.....	296	a39 1/2	a39 1/2	a39 1/2	37 1/2 Jun	47 1/2 Jan	
Universal Consolidated Oil.....	200	--	71	71 1/2	63 Jan	91 May	
Victor Equipment Co.....	100	--	9 1/2	9 1/2	7 1/2 July	9 1/2 Oct	
Warner Bros Pictures (Un).....	275	--	14 1/2	14 1/2	11 1/2 Mar	15 Sep	
Wells Fargo Bank & U T.....	5	260	260	260	250 Sep	280 Jan	
Westates Petroleum common (Un).....	1,410	68c	66c	68c	62c May	91c Jan	
Preferred (Un).....	1,468	4 1/2	4 1/2	4 1/2	4 1/2 Nov	6 1/2 Jun	
Western Air Lines Inc (Un).....	150	14 1/2	14 1/2	14 1/2	12 1/2 Jan	15 1/2 Apr	
Western Dept Stores.....	100	21	21	21	19 1/2 May	25 Feb	
West Pac Railroad Co preferred.....	10	a90	a90	a90	a	a	
Western Union Telegraph (Un).....	25	--	a39 1/2	a39 1/2	38 1/2 May	44 Sep	
Westinghouse Elec Corp (Un).....	415	38 1/2	38 1/2	38 1/2	34 1/2 Jan	42 1/2 Oct	
Willys-Overland Motors (Un).....	250	8 1/2	8 1/2	8 1/2	8 1/2 July	11 1/2 Feb	
Woolworth (F W) (Un).....	230	--	43 1/2	43 1/2	42 1/2 July	45 1/2 Feb	
Yellow Cab Co common.....	100	--	6 1/2	6 1/2	4 May	7 1/2 Sep	

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED NOVEMBER 23

Montreal Stock Exchange

STOCKS	Canadian Funds				Sales for Week				Range Since Jan. 1				Par				Low				High			
	Friday Last Sale Price	Week's Range of Prices		Shares	Range Since Jan. 1		Range Since Jan. 1		Par	Low		High		Par	Low		High		Par	Low		High		
		Low	High		Low	High	Low	High		Low	High	Low	High		Low	High	Low	High		Low	High			
Abitibi Power & Paper common	16 1/2	16 1/2	17 1/4	6,595	16 1/2	Nov	22 1/4	May	20	16 1/2	17 1/4	17 1/4	20	16 1/2	17 1/4	17 1/4	20	16 1/2	17 1/4	17 1/4	20			
\$1.50 preferred	25 1/4	25 1/4	25 3/4	1,695	24 1/2	Jan	25 3/4	Nov	20	25 1/4	25 3/4	25 3/4	20	25 1/4	25 3/4	25 3/4	20	25 1/4	25 3/4	25 3/4	20			
Acadia-Atlantic Sugar common	18	18	18	100	6 1/2	Jun	8 1/2	Feb	100	18	18	18	100	18	18	18	100	18	18	18	100			
\$1.50 class A preferred	18	18	18	365	18	Nov	21	Feb	100	18	18	18	100	18	18	18	100	18	18	18	100			
Agnew-Surpass Shoe	10 1/4	10 1/4	10 1/4	150	9 1/2	Aug	12	Apr	100	10 1/4	10 1/4	10 1/4	100	10 1/4	10 1/4	10 1/4	100	10 1/4	10 1/4	10 1/4	100			
Algoma Steel	41 1/4	41 1/4	45 1/2	2,510	28	Jan	60 1/2	Sep	100	41 1/4	41 1/4	45 1/2	100	41 1/4	41 1/4	45 1/2	100	41 1/4	41 1/4	45 1/2	100			
Aluminium Ltd	98 1/2	98 1/2	103 1/4	2,265	91 1/2	Mar	119 1/4	Oct	100	98 1/2	98 1/2	103 1/4	100	98 1/2	98 1/2	103 1/4	100	98 1/2	98 1/2	103 1/4	100			
Aluminum Co of Can 4% pfd	24	24	24 1/2	240	23 1/4	May	26 1/2	Feb	20	24	24	24 1/2	20	24	24	24 1/2	20	24	24	24 1/2	20			
Amalgamated Electric Corp	10 1/2	10 1/2	10 1/2	460	8	Jan	14	Jan	20	10 1/2	10 1/2	10 1/2	20	10 1/2	10 1/2	10 1/2	20	10 1/2	10 1/2	10 1/2	20			
Anglo Can Tel Co 4 1/2% pfd	50	40 1/4	40 1/4	25	40	Nov	44 1/2	Feb	20	50	40 1/4	40 1/4	20	50	40 1/4	40 1/4	20	50	40 1/4	40 1/4	20			
Argus Corp Ltd common	12 1/2	12 1/2	12 1/2	500	9	Jan	15 1/2	Oct	100	12 1/2	12 1/2	12 1/2	100	12 1/2	12 1/2	12 1/2	100	12 1/2	12 1/2	12 1/2	100			
4 1/2% preferred	84	84	84	5	77	Jan	90	Feb	100	84	84	84	100	84	84	84	100	84	84	84	100			
Asbestos Corp	65 1/4	65 1/4	67 1/4	739	39	Jan	75	Sep	100	65 1/4	65 1/4	67 1/4	100	65 1/4	65 1/4	67 1/4	100	65 1/4	65 1/4	67 1/4	100			
Atlas Steels Ltd	20	20	21 1/2	2,320	13 1/2	Mar	25 1/2	Sep	100	20	20	21 1/2	100	20	20	21 1/2	100	20	20	21 1/2	100			
Bathurst Power & Paper class A	49	49	50	330	40	Jan	54 1/2	Aug	100	49	49	50	100	49	49	50	100	49	49	50	100			
Class B	29	29	29	50	17 1/2	Jan	36 1/2	Sep	100	29	29	29	100	29	29	29	100	29	29	29	100			
Bell Telephone	38 1/2	38 1/2	39 1/4	4,023	38	Oct	41 1/2	Mar	100	38 1/2	38 1/2	39 1/4	100	38 1/2	38 1/2	39 1/4	100	38 1/2	38 1/2	39 1/4	100			
Brazilian Traction Light & Power	23 1/2	23 1/2	25	632	22 1/2	Jan	28 1/2	Sep	100	23 1/2	23 1/2	25	100	23 1/2	23 1/2	25	100	23 1/2	23 1/2	25	100			
British American Oil common	19 1/2	19 1/2	20 1/4	4,408	19 1/2	Aug	23	Sep	100	19 1/2	19 1/2	20 1/4	100	19 1/2	19 1/2	20 1/4	100	19 1/2	19 1/2	20 1/4	100			
British Col Elec Co 4 3/4% C R pfd	100	a91	a91	20	91	Oct	100 1/2	Feb	100	100	a91	a91	100	100	a91	a91	100	100	a91	a91	100			
British Columbia Forest Products	7	7	7 1/2	6,040	5 1/2	Jan	10 1/2	Sep	100	7	7	7 1/2	100	7	7	7 1/2	100	7	7	7 1/2	100			
British Columbia Power class A	30 1/2	30 1/2	31	1,000	28 1/2	Jan	32	Feb	100	30 1/2	30 1/2	31	100	30 1/2	30 1/2	31	100	30 1/2	30 1/2	31	100			
Class B	5 1/2	5 1/2	5 1/2	1,200	4 1/2	Jan	6 1/2	Feb	100	5 1/2	5 1/2	5 1/2	100	5 1/2	5 1/2	5 1/2	100	5 1/2	5 1/2	5 1/2	100			
British Columbia Telephone	25	34 1/4	34 1/4	98	34 1/4	Nov	34 1/4	Nov	100	25	34 1/4	34 1/4	100	25	34 1/4	34 1/4	100	25	34 1/4	34 1/4	100			
Bruck Mills Ltd class A	350	20	20	350	19	Jan	24	Feb	100	350	20	20	100	350	20	20	100	350	20	20	100			
Class B	9	9	9 1/4	650	8 1/2	Jan	15 1/2	Apr	100	9	9	9 1/4	100	9	9	9 1/4	100	9	9	9 1/4	100			
Building Products	33 1/2	33 1/2	34 1/2	540	30 1/2	Jun	36 1/2	Sep	100	33 1/2	33 1/2	34 1/2	100	33 1/2	33 1/2	34 1/2	100	33 1/2	33 1/2	34 1/2	100			
Bulolo Gold Dredging	5	6 1/2	6 1/2	650	6 1/2	Aug	9 10	Mar	100	5	6 1/2	6 1/2	100	5	6 1/2	6 1/2	100	5	6 1/2	6 1/2	100			
Canada Cement common	70	70	78	480	54	Jan	95	Aug	100	70	70	78	100	70	70	78	100	70	70	78	100			
\$1.30 preferred	26 1/2	26 1/2	27 1/2	397	26 1/2	Sep	29 1/2	Jan	100	26 1/2	26 1/2	27 1/2	100	26 1/2	26 1/2	27 1/2	100	26 1/2	26 1/2	27 1/2	100			
Canada Forgings class A	100	a37	a37	5	30	Jan	32	Jun	100	100	a37	a37	100	100	a37	a37	100	100	a37	a37	100			
Canada Iron Foundries common	10	20	20 1/2	1,150	19 1/2	Jan	22 1/2	Feb	100	10	20	20 1/2	100	10	20	20 1/2	100	10	20	20 1/2	100			
Canada Safeway Ltd 4 1/4% pfd	100	93	93	25	93	July	100	Jan	100	100	93	93	100	100	93	93	100	100	93	93	100			
5% preferred	100	100 1/2	100 1/2	50	100 1/2	Oct	102	Sep	100	100	100 1/2	100 1/2	100	100	100 1/2	100 1/2	100	100	100 1/2	100 1/2	100			
Canada Steamship common	50	43 1/2	43 1/2	125	25	Jan	47	Sep	100	50	43 1/2	43 1/2	100	50	43 1/2	43 1/2	100	50	43 1/2	43 1/2	100			
5% preferred	50	45	45	50	44	Jan	50 1/2	Feb	100	50	45	45	100	50	45	45	100	50	45	45	100			
Canadian Breweries	18	18	18 1/2	3,408	17	Jan	21 1/2	Aug	100	18	18	18 1/2	100	18	18	18 1/2	100	18	18	18 1/2	100			
Canadian Bronze common	36	36	36 1/2	331	29 1/2	Mar	37 1/2	Oct	100	36	36	36 1/2	100	36	36	36 1/2	100	36	36	36 1/2	100			
5% preferred	100	102	102	15	102	Nov	105 1/2	Jan	100	100	102	102	100	100	102	102	100	100	102	102	100			
Canadian Cannery Ltd	33	33	33	70	25	Jan	34 1/2	Sep	100	33	33	33	100	33	33	33	100	33	33	33	100			
Canadian Car & Foundry common	14 1/2	14 1/2	15 1/2	450	13 1/2	July	17 1/2	Feb	100	14 1/2	14 1/2	15 1/2	100	14 1/2	14 1/2	15 1/2	100	14 1/2	14 1/2	15 1/2	100			
Class A	20	a16 1/2	a16 1/2	175	16	May	18 1/2	Feb	100	20	a16 1/2	a16 1/2	100	20	a16 1/2	a16 1/2	100	20	a16 1/2	a16 1/2	100			
Canadian Celanese common	46	46	49	2,395	45	Nov	68	Feb	100	46	46	49	100	46	46	49	100	46	46	49	100			
\$1.75 series	25	34 1/2	35	50	34 1/2	Nov	39 1/4	Mar	100	25	34 1/2	35	100	25	34 1/2	35	100	25	34 1/2	35	100			
\$1 series	25	a21	a21	50	20 1/2	July	24	Aug	100	25	a21	a21	100	25	a21	a21	100	25	a21	a21	100			
Canadian Converters class A pfd	20	a7	a7	10	7	Nov	9	Jan	100	20	a7	a7	100	20	a7	a7	100	20	a7	a7	100			
Canadian Cottons common	65	65	67	85	65	Nov	92	Mar	100	65	65	67	100	65	65	67	100	65	65	67	100			
6% preferred	25	a24	a24	55	23 1/2	Nov	31 1/2	Apr	100	25	a24	a24	100	25	a24	a24	100	25	a24	a24	100			
Canadian Locomotive	30	30	30	100	26 1/2	May	36	Feb	100	30	30	30	100	30	30	30	100	30	30	30	100			
Canadian Oil Companies common	75	75	75	17 1/2	Jan	30	Oct		100	75	75	75	100	75	75	75	100	75	75	75	100			
5% preferred	100	99 1/2	99 1/2	25	99 1/2	Nov	101	Mar	100	100	99 1/2	99 1/2	100	100	99 1/2	99 1/2	100	100	99 1/2	99 1/2	100			
Canadian Pacific Railway	25	31 1/4	33	5,782	23 1/2	Jan	37 1/2	Oct	100	25	31 1/4	33	100	25	31 1/4	33	100	25	31 1/4	33	100			
Canadian Vickers	16	16	17	1,075	13 1/2	Jan	22 1/2	Aug	100	16	16	17	100	16	16	17	100	16	16	17	100			
Cockshutt Farm Equipment	16	15 1/4	17	2,875	15 1/4	Nov	19 1/4	Nov	100	16	15 1/4	17	100	16	15 1/4	17	100	16	15 1/4	17	100			
Rights	70c	65c	1.10	92,469	65c	Nov	1.20	Nov	100	70c	65c	1.10	100	70c	65c	1.10	100	70c	65c	1.10	100			
Consolidated Mining & Smelting	161 1/2	161 1/2	174	2,258	126 1/4	Jan	189	Oct	100	161 1/2	161 1/2	174	100	161 1/2	161 1/2	174	100	161 1/2	161 1/2	174	100			
Consumers Glass	23	23	24	255	22	Oct	30 1/2	Feb	100	23	23	24	100	23	23	24	100	23	23	24	100			
Corby (H) Distillery class A	11	11	11 1/2	637	10 1/2	Jan	17 1/2	Feb	100	11	11	11 1/2	100	11	11	11 1/2	100	11	11	11 1/2	100			
Class B	a11 1/2	a11 1/2	a12	125	10	Sep	14	Nov	100	a11 1/2	a11 1/2	a12	100	a11 1/2	a11 1/2	a12	100	a11 1/2	a11 1/2	a12	100			
Crown Cork & Seal Co	5	a37	a37	5	32 1/2	Jan	38	May	100	5	a37	a37	100	5	a37	a37	100	5	a37	a37	100			
Distillers Seagrams	2	26 1/2	28 1/2	4,765	26 1/2	Jun	34	Feb	100	2	26 1/2	28 1/2	100	2	26 1/2	28 1/2	100	2	26 1/2	28 1/2	100			
Dome Exploration (Western)	1	9.45	9.45	10	9.45	Nov	12 1/2	Oct	100	1	9.45	9.45	100	1	9.45	9.45	100	1	9.45	9.45	100			
Dominion Bridge	66 1/2	66	68	640	55 1/2	Jan	73	Oct	100	66 1/2	66	68	100	66 1/2	66	68	100	66 1/2	66	68	100			
Dominion Coal 6% preferred	25	a20 1/2	a21	130	20 1/2	Oct	23 1/2	Apr	100	25	a20 1/2	a21	100	25	a20 1/2	a21	100	25	a20 1/2					

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED NOVEMBER 23

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Page-Hersey Tubes	63 1/2	63 1/2	63 1/2 64 1/2	666	49 1/2 Jun	74 Nov
Penmans common	10	10	10 1/2 10 1/2	10	54 Jul	63 Jan
Power Development	50 1/2	50 1/2	50 1/2 53 1/2	860	17 1/2 Jan	55 1/2 Nov
Power River Company new com.	26	25 3/4	26 1/2 26 1/2	1,695	24 1/2 Nov	29 1/2 Oct
Power Corp of Canada	26	26	26 27 1/2	595	20 1/2 Jan	30 Oct
Price Bros & Co Ltd common	28 1/2	28 1/2	28 1/2 30 1/2	5,831	27 1/2 Mar	36 1/2 Apr
Provincial Transport	13	13	13 13	675	13 Jun	16 1/2 Jan
Quebec Power	117	117	117 1/2 117 1/2	160	18 Jul	20 1/2 Jan
Rolland Paper common	16	16	16 17 1/2	30	14 Jan	21 1/2 May
Royalite Oil Co Ltd	16	16	16 17 1/2	1,143	12 1/2 Jan	19 1/2 Oct
Saguenay Power 4 1/4% pfd.	100	98 1/2	98 1/2 98 1/2	120	98 May	103 1/2 Jan
St Lawrence Corp common	37 1/2	37 1/2	37 1/2 39	1,615	28 1/2 Jan	49 May
Shawinigan Water & Power com.	50	36 1/2	36 1/2 37 1/2	2,645	31 1/2 Jan	39 1/2 Sep
Series A 4 1/2% preferred	50	47 1/2	47 1/2 48	425	43 May	50 Sep
Class B 4 1/2% preferred	50	47 1/2	47 1/2 48	115	47 Nov	52 Jan
Sherwin Williams of Canada com.	24 1/2	24 1/2	24 1/2 25 1/2	70	24 Aug	30 Feb
Sicks' Breweries common	19 1/2	19 1/2	19 1/2 20 1/2	395	18 1/2 Jan	21 Feb
Voting trust cts	19 1/2	19 1/2	19 1/2 19 1/2	200	18 1/2 Jan	20 1/2 Feb
Simpsons class B	31 1/2	31 1/2	31 1/2 31 1/2	110	30 1/2 Nov	38 1/2 Feb
Southern Press Co.	117	117	117 1/2 117 1/2	110	17 1/2 Sep	20 Feb
Southern Canada Power	23 1/2	23 1/2	23 1/2 24 1/2	120	23 Nov	27 1/2 Jan
Steel Co of Canada common	33	33	33 34	3,061	30 Jun	37 Sep
Preferred	34	34	34 35	120	30 1/2 Jun	37 Sep
Thrifty Stores Ltd.	14 1/2	14 1/2	14 1/2 15	3,730	12 Apr	15 Oct
Tuckett Tobacco 7% preferred	100	114	114 114	10	138 1/2 Sep	159 Jan
United Steel Corp.	11 1/2	10 1/2	10 1/2 11 1/2	2,715	8 1/2 Jan	11 1/2 Oct
Wabasso Cotton	18	18	18 1/2 18 1/2	265	18 Nov	25 1/2 Jan
Walker Gooderham & Worts	54 1/2	54 1/2	54 1/2 55	1,584	50 1/2 Jul	60 1/2 Feb
Wilks Ltd	19 1/2	19 1/2	19 1/2 19 1/2	250	18 Jan	22 May
Winnipeg Electric common	38	38	38 1/2 38 1/2	385	36 Jan	46 1/2 Feb
Zellers Ltd common	13 1/2	13 1/2	13 1/2 13 1/2	1,230	12 1/2 Sep	15 Jul
6% preferred	25	26	26 26	200	26 Nov	29 Feb
Banks—						
Canadienne	10	20 1/2	20 1/2 21	525	19 1/2 Jun	21 1/2 Feb
Commerce	10	26	25 1/2 26	480	24 Jul	28 Feb
Montreal	10	27 1/2	27 27 1/2	786	26 Oct	32 1/2 Feb
Nova Scotia	10	36 1/2	36 1/2 36 1/2	434	35 Jul	46 Jan
Royal	10	27	26 1/2 27 1/2	1,548	25 May	31 Feb

Montreal Curb Market

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Anglo-Can Pulp & Paper Mills Ltd.	5	10 1/2	10 1/2 11 1/2	20	31 1/2 Jan	36 Oct
Anglo-Nfld Development Co.	100	4 25	4 25 4 25	9,790	9 Jan	14 Feb
Auto Fabrics Products Co Ltd class B	20	5c	5c 5c	50	4 25 Aug	5 50 Jan
Belgium Stores Ltd 5% preferred	1,400	12 1/2	12 1/2 13 1/2	14 1/2 Nov	17 Feb	17 Feb
Bickle-Seagrave Ltd rights	125	15	15 15	10c Nov	10c Nov	10c Nov
British Columbia Packers class A	3	11	11 11	15 Jan	22 Sep	22 Sep
Class B	16,095	9 1/2	9 1/2 9 1/2	11 Jan	21 Sep	21 Sep
Brown Company common	103	103	103 108 3/4	9 1/2 Jan	16 1/2 Aug	16 1/2 Aug
\$5 convertible 1st preferred	51	51	51 51 1/2	96 Mar	123 May	123 May
\$3 2nd preferred	125	9	9 9	47 Mar	53 1/2 Aug	53 1/2 Aug
Butterfly Hosiery Co Ltd.	262	19 1/2	19 1/2 19 1/2	9 Jan	12 1/2 Feb	12 1/2 Feb
Canada & Dominion Sugar Co Ltd.	10	33 1/2	33 1/2 33 1/2	33 Oct	37 Apr	37 Apr
Canada Packers Ltd class B	170	48 1/2	48 1/2 51	27 1/2 Jan	58 Sep	58 Sep
Canadian Dredge & Dock Co Ltd.	25	78	78 78	50 Jan	79 1/2 Nov	79 1/2 Nov
Canadian Fairbanks-Morse Co Ltd.	24 1/2	24 1/2	24 1/2 25	21 Jan	25 Feb	25 Feb
Canadian Gen Investments Ltd.	40	40	40 44	33 Jan	51 Aug	51 Aug
Canadian Industries Ltd common	92	92	92 92	25	70 Jan	100 Sep
Candn Ingersol Rand Co Ltd.	10	88	88 88	88 Nov	88 Nov	88 Nov
Candn Inter Inv Trust 5% cum pfd.	100	3 40	3 40	3 25 July	4 40 Jan	4 40 Jan
Canadian Marconi Company	6	6	6 7	3 1/2 Jan	9 May	9 May
Canadian Pow & Paper Inv Ltd com.	5 1/2	5 1/2	5 1/2 6	26 1/2 Jan	47 Aug	47 Aug
5% preferred	1,111	5 1/2	5 1/2 6	5 1/2 Nov	6 Nov	6 Nov
Canadian Salt Co Ltd.	50	25	25 26	25 Nov	26 Nov	26 Nov
Canadian Silk Products class A	5,350	6 1/2	6 1/2 6 1/2	6 1/2 Jan	13 1/2 Sep	13 1/2 Sep
Canadian Western Lumber Co.	190	1 50	1 50	1 50 Mar	2 50 Apr	2 50 Apr
Claude Neon Gen Advert Ltd cl A	100	30 1/2	30 1/2 30 1/2	80c Jan	1 75 May	1 75 May
Class B	1,225	6 1/2	6 1/2 6 1/2	30 1/2 Nov	36 Jan	36 Jan
Commercial Alcohols Ltd common	100	7 1/2	7 1/2 7 1/2	4 25 Apr	8 00 Sep	8 00 Sep
8% preferred	37	22 1/2	22 1/2 22 1/2	6 Jan	9 1/2 Sep	9 1/2 Sep
Consolidated Div Standards Sec pfd.	10	12	12 12	22 1/2 Feb	28 Apr	28 Apr
Consolidated Lithograph Mfg Co Ltd.	4,329	32 1/2	32 1/2 32 1/2	12 Aug	13 1/2 May	13 1/2 May
Consolidated Paper Corp Ltd.	48	33	33 33	33 Jan	40 1/2 Mar	40 1/2 Mar
David & Frere Limitee class A	1,192	16	16 16	16 Jan	60 Nov	60 Nov
Class B	130	73	73 73	73 Jan	120 Oct	120 Oct
Dominion Engineering Works Ltd.	160	17 1/2	17 1/2 17 1/2	17 1/2 Jan	48 1/2 Aug	48 1/2 Aug
Dom Oilcloth & Linoleum Co Ltd.	25	62	62 62	62 Jun	75 Feb	75 Feb
Dominion Square Corp	250	7 1/2	7 1/2 7 1/2	7 1/2 Nov	16 1/2 Feb	16 1/2 Feb
Dominion Woollens & Worsteds	375	25	25 25	25 July	33 Apr	33 Apr
Donnacona Paper Co Ltd.	200	8 1/2	8 1/2 8 1/2	6 1/2 Jan	10 1/2 Sep	10 1/2 Sep
Eastern Steel Products Ltd.	27	27	27 27	25 1/2 Oct	33 Feb	33 Feb
Fanny Farmer Candy Shops Inc.	60	23 1/2	23 1/2 23 1/2	60	23 1/2 Oct	23 1/2 Oct
Federal Grain 6 1/2% red pfd.	100	1 75	1 75 1 90	1,730	1 50 Jan	3 10 Feb
Fleet Mfg Ltd.	1,085	51 1/2	51 1/2 52 1/2	44 1/2 Jan	70 1/2 Feb	70 1/2 Feb
Ford Motor Co of Canada class A	10	92	92 92	92 July	102 Feb	102 Feb
Goodyear Tire & Rubber of Can Ltd.	2,325	15 1/2	15 1/2 15 1/2	15 1/2 July	23 1/2 Oct	23 1/2 Oct
Grent Lakes Paper Co Ltd common	100	47	47 47	47 Jun	51 Aug	51 Aug
Class A preferred	240	7 1/2	7 1/2 7 1/2	7 1/2 Nov	10 1/2 Feb	10 1/2 Feb
Halifax Insurance Company	100	10 1/2	10 1/2 10 1/2	9 1/2 July	10 1/2 Mar	10 1/2 Mar
Horne Ltd (Frank W) class A	160	8	8 8	8 Aug	12 Feb	12 Feb
International Paints (Can) Ltd cl A	205	27 1/2	27 1/2 28 1/2	18 1/2 Jan	28 1/2 Nov	28 1/2 Nov
Investment Foundation Ltd com.	75	51 1/2	51 1/2 51 1/2	51 1/2 Apr	52 1/2 May	52 1/2 May
6% conv preferred	100	12	12 12	11 1/2 Mar	13 Jan	13 Jan
Journal Publishing Co of Ottawa Ltd.	50	31 1/2	31 1/2 31 1/2	31 1/2 Nov	33 1/2 Jan	33 1/2 Jan
Loblaw Groceries Co Ltd class A	120	3 25	3 25 3 25	2 75 Sep	3 25 Nov	3 25 Nov
London Canadian Investment	1,240	14	14 14 1/2	11 1/2 Jan	16 1/2 Mar	16 1/2 Mar
Lowney Co Ltd (Walter M)	165	49 1/2	49 1/2 49 1/2	49 1/2 Jan	65 Apr	65 Apr
MacLaren Power & Paper Co.	105	8 1/2	8 1/2 8 1/2	8 1/2 Aug	18 1/2 July	18 1/2 July
Maple Leaf Milling Co Ltd.	65	16 1/2	16 1/2 16 1/2	16 1/2 Jun	17 1/2 Jan	17 1/2 Jan
Maritime Teleg & Tel 7% pfd.	72	10 1/2	10 1/2 10 1/2	10 1/2 Jan	12 1/2 May	12 1/2 May
Melchers Distilleries Limited 6% pfd.	110	90c	90c 90c	25c Jan	2 00 July	2 00 July
Mica of Canada Ltd	960	27 1/2	27 1/2 28 1/2	27 1/2 Jan	34 1/2 Sep	34 1/2 Sep
Minnesota & Ontario Paper Co.	850	26 1/2	26 1/2 27 1/2	23 1/2 July	28 1/2 Feb	28 1/2 Feb
Moore Corp common	85	20 1/2	20 1/2 20 1/2	20 1/2 July	21 Feb	21 Feb
Nova Scotia Lt and Pwr Co Ltd com.	100	3 75	3 75 3 75	3 75 Oct	7 50 Apr	7 50 Apr
Orange Crush Ltd.	189	107	107 107	107 Apr	115 Jan	115 Jan
Power Corp of Can 6% cum 1st pfd.	26	7 00	7 00 7 00	7 00 Jan	8 00 Nov	8 00 Nov
Purity Floor Mills Co Ltd common	1	4 00	4 00 4 00	4 00 Mar	4 00 Mar	4 00 Mar
Quebec Telephone Corp	555	22	22 22	22 Feb	27 May	27 May
Russell Industries Ltd.	24	24	24 25	24 Feb	27 May	27 May

For footnotes see page 43.

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range of Prices			for Week	Low
		Sale Price	Low	High	Shares		
Southern Canada Power 6% pfd.	100	---	117	117	50	115	120 1/4 Mar
Stowell Screw class A	---	---	a20	a20	10	19 1/2 Jan	19 1/2 Jan
Class B	---	---	a8	a8	3	---	---
Supertest Petroleum Ltd.	---	---	a16 1/2	a16 1/2	25	17	18 1/2 Sep
Transvision-Television (Can) Ltd.	---	---	17c	17c	2,800	16c July	35c Jan
United Amusement class B	---	---	a8 1/2	a8 1/2	25	9 Aug	9 Aug
United Corporations class A	---	---	28 1/2	28 1/2	50	28 1/2 Nov	29 1/2 Feb
Class B	---	---	39 1/2	40 1/2	200	34 Jan	45 1/2 Oct
Westeel Products Ltd	---	a20	a20	a20 1/2	226	16 Feb	22 Oct
Western Canada Breweries Ltd.	5	---	17	17	415	15 Jan	18 Apr
Mining Stocks—							
Anacon Lead Mines Ltd.	---	2.90	2.90	3.25	7,700	2.27 July	4.20 Oct
Ankeno Mines Ltd.	1	71c	71c	74c	11,000	50c July	83c Mar
Arnora Sulphur Mining Corp.	1	22c	21c	23c	77,200	21c Nov	41c Oct
Ascot Metals Corp Ltd.	1	2.75	2.75	3.15	10,300	1.83 Jun	3.15 Nov
Band-Ore Gold Mines Ltd.	1	---	4c	4c	1,500	4c Jan	8c Feb
Barvue Mines Ltd.	1	6.00	6.00	6.45	1,900	5.00 Aug	7.50 Oct
Base Metals Mining Corp'n Ltd.	---	55c	55c	57c	4,000	46c Jan	74c Feb
Belle Chibougamau Mines Ltd.	1	17c	17c	20c	3,500	15c Nov	55c Jan
Bellekeno Mines Ltd.	1	---	43c	45c	2,000	36c Oct	66c Feb
Bibis Yukon Mines Ltd.	1	---	78c	80c	11,400	75c Nov	82c Nov
Bob's Lake Gold Mines Ltd.	1	9c	6c	10c	89,500	3c Jun	13c Nov
Bouscadillac Gold Mines Ltd.	1	6c	6c	8c	19,700	3c Jan	17 1/2c Sep
Bouzan Gold Mines Ltd.	1	---	6c	6c	7,500	5c Jun	15c Jan
Canadian Collieries (Dunsmuir) Ltd.	---	---	3.90	3.90	100	3.70 Jun	5.10 Sep
Carnegie Mines Ltd.	---	1.80	1.75	2.15	103,600	35c Jun	4.10 Oct
Cartier-Malartic Gold Mines Ltd.	1	---	3 1/2c	3 1/2c	1,000	3 1/2c Oct	6 1/2c Jan
Cassiar Asbestos Corporation Ltd.	---	2.75	2.75	3.00	700	2.75 Nov	3.95 Oct
Celta Dev & Mining Co Ltd.	---	35c	33c	40c	23,442	4c Feb	44c Nov
Central Manitoba Mines Ltd.	1	---	a7c	a7c	140	8c Nov	27c Mar
Centremaque Gold Mines Ltd.	1	15c	15c	17c	12,500	8c May	23c Sep
Century Mining Corp Ltd.	1	8c	8c	9c	14,500	4c Jan	15c Oct
Citra-Lartie Mines Ltd.	1	---	11c	11c	4,500	11c Nov	37 1/2c Jun
Consolidated Candego Mines.	1	45c	44c	52c	18,750	44c Nov	72c Jan
Consolidated Central Cadillac Mines.	1	---	7c	7c	4,900	5c Oct	10 1/2c Feb
Consol Rochette Mines Ltd.	1	---	16c	19c	12,600	8c May	19c Nov
Cortez Explorations Ltd.	1	---	3c	3 1/2c	24,000	3c Nov	8c Oct
Cournor Mining Co Ltd.	1	---	12c	12c	800	10c Jan	19c Sep
Dome Mines Ltd.	---	---	a17 1/4	a17 1/4	30	16 Jan	20 1/2 Oct
East Malartic Mines Limited.	1	90c	90c	90c	500	90c Nov	1.66 Jan
East Sullivan Mines Ltd.	1	9.00	9.00	9.50	2,600	6.85 Jun	10 Oct
Eldona Gold Mines Ltd.	1	---	17c	17c	500	16c Jun	32c Jan
Emerald Glacier	---	1.24	1.24	1.29	7,600	1.24 Nov	1.42 Aug
Giant Yellowknife Gold Mines.	1	---	10 1/2	10 1/2	100	6.90 Jun	13 Sep
Goldbeam Mines Ltd.	1	---	2 1/2c	2 1/2c	1,000	2 1/2c Apr	5 1/4c Jan
Hollinger Cons Gold Mines Ltd.	5	13 1/4	13 1/4	14 1/2	990	10 1/2 Jan	16 1/2 Oct
Hudson-Rand Gold Mines Ltd.	1	31c	26c	32c	22,069	12c Jan	38c Feb
Jack Lake Mines Ltd.	1	---	4c	4 1/2c	12,000	2 1/2c Nov	7c Nov
Jaculet Mines Ltd.	1	---	12c	15c	4,500	12c Nov	42c Jan
Kayrand Min Devel Co Ltd.	1	---	13c	13c	6,500	12c July	25c Feb
Kenmayo Yukon Mines.	1	14c	14c	19c	51,500	10c Oct	25c Jun
Kerr-Addison Gold Mines Ltd.	1	---	16 1/2	16 1/2	775	16 May	19 1/2 Jan
Labrador Mining & Explor Co Ltd.	1	8.00	8.00	8.00	1,200	6.25 Jan	9.50 Jan
Ladulama Gold Mines Ltd.	---	25c	25c	27c	10,300	25c Nov	55c Jan
Lake Shore Mines Ltd.	1	---	12	13 1/4	1,135	8.65 July	13 1/2 Nov
Lavalle Mines Ltd.	1	18c	18c	19c	29,000	12c Jun	35c Feb
Louvicourt Goldfields Ltd.	1	31c	30 1/4c	46c	76,200	15 1/4c Jun	70c Oct
Macdonald Mines Ltd.	1	---	70c	70c	500	70c Nov	1.30 Feb
McIntyre-Porcupine Mines Ltd.	5	70	70	70	100	53 Jan	76 Sep
Merrill Island Mining Corp Ltd.	1	44c	44c	54c	14,100	44c Nov	80c Jun
Minda Scotia Mines Ltd.	---	---	85c	89c	2,700	85c Nov	1.05 Oct
Mining Corp of Canada Ltd.	---	17 1/2	17 1/2	18	430	16 May	20 1/2 Oct
Monpas Mines Ltd.	1	---	15c	17c	3,300	15c Nov	41c Apr
Montauban Mines Ltd.	---	53c	45c	60c	11,900	35c Jan	86c Sep
New Calumet Mines Ltd.	1	2.85	2.85	2.95	700	2.70 Jan	3.70 Feb
New Formaque Mines Ltd.	1	24c	24c	26c	6,000	20c July	48c Oct
New Goldvue Mines Ltd.	1	33c	33c	34c	2,500	27c July	45c Oct
New Pacific Coal & Oils Ltd.	---	66c	66c	86c	38,275	66c Nov	1.97 Jan
New Santiago Mines Ltd.	50c	---	11c	12 1/2c	4,000	10c Aug	24c May
Nocana Mines Ltd.	1	28c	28c	33c	45,600	18c Jun	37c Nov
Nonmetal Mining Corp Ltd.	---	5.00	4.95	5.05	7,200	4.50 Jan	6.00 Feb
O'Brien Gold Mines Ltd.	1	1.20	1.20	1.22	900	1.12 July	1.70 Oct
Penn-Cobalt Silver Mines Ltd.	1	52c	52c	55c	8,000	19c July	70c Oct
Perchcort Gold Fields Ltd.	1	60c	60c	63c	6,000	40c Jan	90c Jan
Porcupine Prime Mines Ltd.	1	---	8c	8c	500	5c Sep	35c Jan
Quebec Chibougamau Goldfields.	1	15c	12c	15c	20,700	12c Nov	51c Jan
Quebec Copper Corp.	---	1.76	1.76	2.00	21,200	1.76 Nov	2.94 Oct
Quebec Labrador Develop Co Ltd.	1	25c	25c	25c	7,000	17 1/2c Jan	44 1/2c Sep
Quebec Manitou Mines Ltd.	1	2.85	2.85	3.05	300	2.85 Nov	4.15 May
Quebec Smelting & Refining	1	11c	11c	12 1/2c	6,000	11c Oct	23c Feb
Quebec Yellowknife Gold Mines	1	---	10c	10c	500	4 1/2c Jan	13 1/2c Oct
Queumont Mining Corp Ltd.	---	a23 1/4	a23 1/4	a24	350	21 Jun	29 1/2 Jan
Red Crest Gold Mines Ltd.	---	4c	2c	4c	3,500	2c Jun	4 1/2c Oct
Rix-Atbasca Uranium Mines.	1	1.08	1.08	1.25	800	70c July	1.70 Aug
Rowan Cons Mines Ltd.	1	---	19 1/2c	20c	2,000	19 1/2c Nov	20 1/2c Nov
Royran Gold Fields Ltd.	1	10c	9c	10 1/2c	18,000	7c July	16c Jan
Sherritt-Gordon Mines Ltd.	1	3.60	3.60	3.85	8,800	2.53 Jun	4.65 Jan
Siscoe Gold Mines Ltd.	1	62c	62c	68c	2,800	60c Jan	1.30 Mar
Soma-Duvernay Gold Mines Ltd.	1	---	10c	10c	6,000	3c Jun	15c Sep
Stadacona Mines (1944) Ltd.	---	---	39c	40 1/2c	3,847	34c Aug	45c Jan
Standard Gold Mines Ltd.	1	8c	8c	8 1/2c	1,000	7c Apr	15c Sep
Steep Rock Iron Mines Ltd.	1	6.65	6.55	6.80	1,700	6.55 Nov	10 1/2 Jan
Sullivan Cons Mines Ltd.	1	3.15	3.15	3.40	2,700	2.86 July	3.80 Aug
Tache Lake Mines Ltd.	1	72c	72c	76c	24,000	53c Sep	1.05 Sep
Tibetmont Gold Fields Ltd.	1	---	9c	10 1/2c	13,800	4c Mar	12c Nov
Tobitt Silver Mines Ltd.	1	---	1.85	1.95	5,500	1.70 Jan	2.20 Feb
Trebor Mines Ltd.	1	16c	16c	19 1/2c	27,500	7c Apr	20c July
Tungsten Corp of Canada Ltd.	1	1.18	1.12	1.30	11,200	62c July	1.52 Oct
United Asbestos Corp Ltd.	1	2.95	2.85	4.45	232,350	94c Mar	6.20 Oct
United Lead & Zinc Mines Ltd.	1	---	67c	67c	1,000	67c Nov	75c Nov
Ventures Ltd.	---	---	12 1/2	12 1/2	100	10 1/2 Jan	15 1/2 Feb
Vinray Malartic Mines Ltd.	1	---	2 1/2c	2 1/2c	4,000	2 1/2c Nov	5 1/4c Feb
Weeden Pyrite & Copper	1	50c	49c	61c	26,400	29c July	85c Oct
Wendell Mineral Products.	1	38c	36c	43c	29,700	28c May	58c Sep
West Ashley Minerals Ltd.	1	---	28c	31c	1,000	15c Jun	42c Oct
Westville Mines Ltd.	1	3 1/4c	3 1/4c	3 1/2c	4,000	3c Jun	6c Sep
Wright Hargreaves Mines Ltd.	---	---	1.65	1.65	500	1.42 Aug	2.00 Oct
Yale Lead & Zinc Mines Ltd.	1	---	89c	89c	500	60c Jan	1.05 Oct
Oil Stocks—							
Admiral Oils Ltd.	---	32 1/2c	32 1/2c	39 1/4c	49,500	32 1/2c Nov	45c Nov
Anglo-Canadian Oil Co Ltd.	---	8.00	7.95	8.05	12,925	4.75 Jan	8.35 Nov
Calvan Petroleums Ltd.	---	5.65	5.65	6.25	4,700	4.90 Apr	7.35 Oct
Canada Southern Oils Ltd.	1	9.40	9.40	9.40	100	9.40 Nov	11 1/4 Oct
Central Explorers Ltd.	---	---	4.00	4.10	600	1.85 Apr	4.80 Oct
Central Leduc Oils Ltd.	---	---	2.55	2.60	700	1.85 July	3.00 Jan

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED NOVEMBER 23

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Decalta Oils Ltd.	•	---	30c	30c	1,000	22c	52c
Del Rio Producers Ltd.	•	---	1.75	1.90	1,000	95c	1.90
East Crest Oil Ltd.	•	22c	20c	22c	2,700	11c	32c
Federated Petroleum Ltd.	•	7.50	7.50	7.60	1,800	6.15	8.90
Gaape Oil Ventures Ltd.	•	2.50	2.50	2.63	3,700	1.45	2.95
General Petroleum of Canada Ltd.	•	6.80	6.80	6.80	100	5.00	7.50
Home Oil Co Ltd.	•	16	16	16 1/2	2,982	13	18 1/2
Jet Oils Ltd.	•	40c	38c	47c	68,700	38c	49c
Long Island Petroleum Ltd.	•	40c	40c	54c	28,200	14c	79c
National Petroleum Corp Ltd.	•	3.70	3.70	3.75	1,100	1.70	4.40
New Pacalta Oils Co Ltd.	•	---	11 1/2c	12 1/2c	5,000	8c	17 1/2c
Okalta Oils Ltd.	•	90c	2.90	2.80	3.00	2.08	3.00
Pacific Petroleum Ltd.	•	10 1/2	10 1/2	11 1/4	800	7.80	12 1/2
Pan Western Oils Ltd.	•	75c	75c	1.04	26,000	33c	1.80
Phillips Oil Co Ltd.	•	1.60	1.60	1.70	6,075	85c	1.70
Selburn Oil Company Ltd.	•	---	3.50	3.60	4,300	1.85	3.80
Superior Oils Ltd.	•	1.30	1.30	1.35	6,400	85c	1.75
Tor American Oils Ltd.	•	84c	83c	1.50	169,600	79c	1.50
Trans Empire Oils	•	---	3.95	3.95	83	2.25	4.55
Western Homestead Oils Ltd.	•	10c	1.33	90c	1.40	16 1/2c	1.78

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Canada Cement common	•	70	70	78	115	53 1/2	98
Preferred	•	20	27	27	50	27	29 1/2
Canada Crushed & Cut Stone	•	---	6 1/2	6 1/2	110	5 1/2	6 1/2
Canada Pools class A	•	---	15 1/2	16	135	11 1/2	18
Canada Iron Foundry	•	20	20	20 1/2	915	19 1/2	22 1/2
Canada Machinery	•	---	7	7 1/2	100	6 1/2	8
Canada Malting	•	---	50	50	25	50	54
Canada Northern Power	•	10	10	10 1/2	400	10	12 1/2
Canada Packers class A	•	37 1/2	37 1/2	38	125	37 1/2	45
Class B	•	32 1/2	32	33	145	31	39
Canada Permanent Mortgage	•	20	47 1/2	47 1/2	35	43	54 1/2
Canada Southern Oils Ltd.	•	9.30	9.30	9.65	4,400	9.30	11 1/2
Canada S S Lines preferred	•	50	44 1/2	45 1/2	199	43	50
Canada Wire & Cable class B	•	87 1/2	87	87 1/2	311	61 1/2	98 1/2
Canadian Atlantic Oils	•	2	7.00	7.25	12,430	6.20	7.85
Canadian Bakeries	•	---	10 1/2	11	130	9	12
Canadian Bank of Commerce	•	26 1/2	25 1/2	26 1/2	615	24	28 1/2
Canadian Breweries	•	18 1/2	18	19	2,094	17	21 1/2
Canadian Cannery	•	31 1/2	31 1/2	33	1,345	24 1/2	34 1/2
Canadian Car common	•	---	15 1/2	15 1/2	300	13 1/2	18
Class A	•	20	16 1/2	17	235	16	19
Canadian Celanese common	•	46	46	47 1/2	780	45	68
Canadian Dredge	•	48	48	50 1/2	635	27 1/2	58 1/2
Canadian Food Products common	•	4.15	4.10	4.25	575	3.25	4.60
Class A	•	6 1/2	6 1/2	7	285	6 1/2	9
Preferred	•	100	60	61	110	55	70
Canadian Gen Sec class A	•	---	64 1/2	64 1/2	142	60	75
Canadian Locomotive	•	29 1/2	29 1/2	30	50	26 1/2	36 1/2
Canadian Malartic	•	---	55c	55c	2,400	55c	81 1/2c
Canadian Oils Cos common	•	23 1/2	23 1/2	25	1,535	18	30
5% preferred	•	100	99	99	15	98	102
Canadian Pacific Railway	•	25	31 1/2	33	5,916	21 1/2	37
Canadian Salt Co Ltd.	•	---	5 1/2	6	450	5 1/2	6
Canadian Tire Corp	•	---	28	28	75	28	47
Canadian Utilities preferred	•	100	101	101	20	98	103 1/2
Canadian Vickers	•	16	16	17 1/2	635	13 1/2	22
Cariboo Gold	•	---	1.15	1.20	2,200	1.05	1.50
Cassiar Asbestos Corp Ltd	•	---	2.80	3.05	2,495	1.90	4.20
Castle Trethewey	•	---	2.10	2.20	1,400	2.00	3.25
Central Explorers	•	---	3.95	3.85	26,325	2.20	4.75
Central Leduc Oil	•	---	2.50	2.50	16,150	1.80	3.00
Central Patricia Gold Mines	•	---	58c	60c	5,500	48c	75c
Central Porcupine	•	---	18c	17 1/2c	2,100	15c	30c
Centremaque Gold	•	---	15 1/2c	14 1/2c	15,000	7c	23c
Charter Oils	•	1.20	1.20	1.40	15,100	65c	1.55
Chatco Steel common	•	---	8	8	100	8	13 1/2
Preferred	•	10	6 1/2	6 1/2	210	6 1/2	8 1/2
Chateau-Gai Wines	•	---	8 1/2	8 1/2	50	7 1/2	9
Chemical Research	•	50c	75c	90c	11,000	75c	1.60
Cheskir Mines	•	---	5 1/2c	6c	9,000	5c	13c
Chesville Mines	•	---	24c	22 1/2c	6,608	22c	80c
Chimo Gold	•	---	18c	18c	2,500	15c	36c
Chromium	•	7.00	7.00	7.25	6,040	1.10	7.80
Citral-Lartie Mines Ltd.	•	---	10c	10c	36,100	10c	39 1/2c
Cobalt Lode Silver Mines	•	---	85c	84c	9,400	72c	1.30
Cochonour Williams	•	---	1.51	1.50	4,500	1.46	1.98
Cochrane-Dunlop common	•	---	17 1/2	17 1/2	90	11 1/2	17 1/2
Class A	•	---	18	18	300	15 1/2	18
Cockshutt Farm Equip new	•	---	16	15 1/2	5,832	15 1/2	20
Rights	•	---	73c	73c	40,802	73c	1.25
Colomac Yellowknife	•	---	4c	4c	2,000	3c	6c
Commonwealth Petroleum	•	---	3.10	3.10	1,700	1.45	3.10
Conduts National	•	---	3.25	3.15	450	1.85	3.70
Conlaure Mines	•	---	11 1/2	11 1/2	100	9 1/2	13 1/2
Consolidated Astoria	•	---	56c	59c	1,725	55c	80c
Consolidated Bakeries	•	---	12c	12c	7,060	9c	23c
Consolidated Beattie Mines	•	---	6 1/2	7 1/2	270	6 1/2	9
Cons Central Cadillac	•	---	20c	22c	14,350	20c	78c
Consolidated Cordasun Oils	•	---	7c	7c	5,300	5c	10 1/2
Consolidated Duquesne	•	---	71c	78c	10,030	71c	1.27
Consolidated Howey	•	---	28c	34c	18,833	23c	58c
Consolidated Lebel Oro	•	---	30 1/2c	33c	2,700	30c	58c
Consolidated Mining & Smelting	•	---	12c	12c	10,233	6c	18 1/2
Consolidated Nicholson Mines	•	---	161 1/2	161 1/2	173	126	189 1/2
Consolidated Press class A	•	---	11 1/2c	11 1/2c	10,166	11 1/2c	28c
Consolidated Quebec Gold	•	---	5 1/2	5 1/2	75	5 1/2	8 1/2
Consolidated Rochette	•	---	2.50	1.40	1.40	300	80c
Consumers Gas	•	---	21c	15 1/2c	21c	9c	21c
Conwest Exploration	•	---	144	144 1/2	178	140	165 1/2
Corby (H) Dist voting	•	---	3.45	3.45	9,480	1.75	4.35
Corrugated Paper Box common	•	---	11 1/2	11 1/2	645	10 1/2	17 1/2
Cosmos Imperial Mills	•	---	41	41	50	25 1/2	48
Crestaurum Mines	•	---	28 1/2	28 1/2	410	17 1/2	30
Croinor Pershing	•	---	11c	11c	1,275	10c	18c
Crow's Nest Coal	•	---	28c	29 1/2c	2,000	27c	45c
Crowshore Patricia	•	---	70	72	320	53 1/2	75
D'Aragon Mines	•	---	7 1/2c	7 1/2c	2,100	6c	23c
Davis Petroleum	•	---	12 1/2c	13 1/2c	4,500	9 1/2c	22c
Davis Leather class A	•	---	40c	40c	47,850	8c	58c
Class B	•	---	18 1/2	18 1/2	40	18	24
Decalta Oils Ltd.	•	---	7 1/2	7 1/2	100	7c	10 1/2
Delnate Mines	•	---	30c	28c	35,300	20c	51c
Del Rio Producers Ltd.	•	---	1.18	1.20	700	1.18	1.65
Delta Minerals	•	---	1.60	1.60	58,450	90c	1.95
Devon-Leduc Oils	•	---	12 1/2c	13 1/2c	6,500	10c	21c
Discovery Yellowknife	•	---	2.10	2.05	54,125	93c	4.20
Distillers Seagrams	•	---	30c	30c	25,400	28 1/2c	43c
Dome Exploration (Western) Ltd.	•	---	26 1/2	28 1/2	4,350	26 1/2	34
Dome Mines Ltd.	•	---	9.00	9.00	1,997	9.00	12.75
Dominion Bank	•	---	17 1/2	17 1/2	840	15 1/2	20 1/2
Dominion Dairies preferred	•	---	28	27 1/2	470	25 1/2	31 1/2
Dominion Electrohome	•	---	18	18	25	17 1/2	22
Dominion Foundry & Steel common	•	---	2.25	2.50	300	2.25	4.95
Preferred	•	---	13	13 1/2	6,913	12 1/2	15
Dominion Magnesium	•	---	99 1/2	99 1/2	25	97 1/2	102
Dominion Malting preferred	•	---	10 1/2	10 1/2	350	10 1/2	15 1/2
Dominion Scottish Investment com	•	---	99	100	95	97 1/2	102 1/2
Preferred	•	---	12 1/2	12 1/2	75	9 1/2	13 1/2
Dominion Steel & Coal	•	---	43 1/2	43 1/2	100	42 1/2	48 1/2
Dominion Stores	•	---	17 1/2	17 1/2	2,970	17 1/2	23 1/2
Dominion Tar & Chemical common	•	---	11 1/2	12 1/2	870	11 1/2	14 1/2
Preferred	•	---	39	39	41 1/2	30 1/2	49
Dominion Textile common	•	---	22	22 1/2	230	20	22 1/2
Dominion Woollens	•	---	12 1/2	12 1/2	1,210	11 1/2	16 1/2
Donalda Mines	•	---	7 1/2	7 1/2	150	7	16 1/2
Donnell & Mudge common	•	---	35 1/2c	35c	4,300	35c	65c
Class A	•	---	1.50	1.50	100	1.50	6.00
Duvay Gold	•	---	7	7	50	7	13 1/2
East Amphi	•	---	9c	7c	9c	4 1/2c	19c
East Crest Oil	•	---	8 1/2c	8c	8 1/2c	6c	11c
East Malartic Mines	•	---	16 1/2c	16 1/2c	22c	10 1/2c	33c
East Rim Nickel Mines	•	---	96c	87c	96c	87c	1.73
East Sullivan Mines	•	---	67c	67c	76c	51c	94c
Eastern Steel	•	---	8.90	8.90	9.50	6.75	10 1/2
	•	---	8 1/4	8 1/4	8 1/4	6 1/2	10 1/2

Toronto Stock Exchange

STOCKS	Par	Canadian Funds		Sales for Week Shares	Range Since Jan. 1					
		Friday Last Sale Price	Week's Range of Prices		Low	High				
Abitibi Power & Paper new common	•	16½	16½	17¼	7,236	16½	Nov	22¼	May	
\$1.50 preferred	•	20	25½	25½	1,296	24½	Jan	25½	Aug	
Acadia-Atlantic class A	•	•	18	18	18¼	640	18	Jun	20½	Feb
Common	•	•	6½	6¼	6½	520	6¼	Jun	8½	Feb
Preferred	•	100	97	94½	97	25	94½	Nov	105	July
Acadia-Uranium	•	1	•	22c	22c	1,200	19c	Jun	61c	Jan
Acme Gas & Oil	•	•	15c	15c	16½c	5,500	10c	Jan	24c	Oct
Admiral Oils	•	•	33c	33c	38c	20,400	33c	Nov	44½c	Nov
Agnew Surpass	•	•	10	10	10¼	290	9¾	Jan	11¾	Apr
Ajax Petroleum	•	•	1.58	1.55	1.70	36,700	55c	Jan	2.27	Sep
Akatcho Yellow Knife	•	1	1.00	98c	1.00	2,400	86c	Jun	1.42	Jan
Alberta Distillers common	•	•	•	2.90	3.00	1,200	2.85	July	3.40	Oct
Alberta Pacific Cons	•	1	46c	46c	50c	5,200	35c	Jan	58c	Oct
Algoma Steel	•	•	41	41	45¼	2,365	28	Jan	61½	Sep
Aluminium Ltd	•	•	98	98	104	3,101	91	Mar	119	Oct
Aluminium Co of Canada pfd	•	25	23½	23½	24	195	23	May	26½	Feb
Amalgamated Larder	•	1	16½c	16½c	16½c	500	14c	Jun	26c	Jan
American Leduc Petroleum Ltd	•	•	1.05	1.00	1.23	18,900	1.00	Nov	1.40	Nov
American Nepheline	•	•	98c	92c	98c	4,100	76c	Jan	1.24	Apr
American Yellowknife	•	1	50c	45c	54c	285,050	6¼c	Jan	91c	Oct
Anacon Lead	•	1	2.85	2.85	3.25	20,875	2.30	Jun	4.10	Oct
Anchor Petroleum	•	1	18c	17c	22c	43,000	17c	Nov	51c	May
Anglo-Canadian Oil	•	•	7.90	7.90	8.15	12,610	4.60	Jan	8.40	Oct
Anglo Rouyn Mines	•	1	15c	13c	15c	9,200	13c	Sep	38c	Jan
Ankeno Mines	•	1	72c	69½c	75c	145,350	32c	Jan	83c	May
Apex Cons Resources	•	•	7½c	7½c	8c	11,500	4½c	Apr	15c	Oct
Aquarius Porcupine	•	1	10c	10c	11c	10,000	10c	July	20½c	Jan
Area Mines	•	1	27c	27c	27c	9,600	13½c	Jan	30c	Nov
Argus Corp common	•	•	12½	12½	13	1,210	8¾	Jan	15½c	Oct
Preferred	•	100	82	80	84	60	75	Jan	92	July
Arjion Gold	•	1	15c	15c	18c	7,000	15c	Jun	43c	Jan
Armistice	•	1	10c	10c	10c	500	9c	Jun	20c	Oct
Ascot Metals Corp	•	1	2.74	2.65	3.05	92,500	1.82	Jun	3.10	Nov
Ashdown Hardware class B	•	10	16½	16½	17½	1,410	15½	Jan	19½	Sep
Athonsa Mines (1937)	•	1	9c	8½c	10c	2,700	6c	Jun	14c	Oct
Atlas Steels	•	•	20	20	22	3,105	13¼	Mar	25	Sep
Atlin-Ruffner Mines	•	1	40c	40c	50c	12,000	40c	Nov	70c	Sep
Aubelle Mines	•	1	•	8c	9c	5,300	6c	May	14c	Sep
Aumaque	•	1	22c	22c	24c	37,500	16½c	Jun	38c	Oct
Aunor Gold	•	1	3.05	3.00	3.05	663	2.50	Jan	3.65	Jan
Bagamac Mines	•	1	15½c	15c	16½c	16,225	14c	May	30c	Jan
Bankfield Consolidated	•	1	7¼c	7c	8c	4,900	5½c	Jan	12c	Jan
Bank of Montreal	•	10	27½	27	27½	1,512	26	Oct	32½	Feb
Bank of Nova Scotia	•	10	36¾	36¼	36¾	1,434	34	July	46	Jan
Bank of Toronto	•	10	38½	38½	38½	70	38	Mar	43	Jan
Barnat Mines	•	1	•	91c	91c	1,600	87½c	Jan	1.32	Jan
Barvue Mines Ltd	•	1	6.00	5.95	6.55	37,105	5.00	Aug	7.60	Oct
Barymin Co Ltd	•	•	•	95c	95c	4,600	80c	Aug	1.08	Apr
Base Metals Mining	•	•	•	55c	58c	18,000	46c	Jan	75c	Feb
Bathurst Power class B	•	•	•	29	29	100	17	Jan	36	Sep
Beatty Bros	•	•	10	10	10¼	1,960	9¾	Jun	13	Sep
Bell Telephone	•	25	38½	38½	39¼	8,915	38¼	Oct	43	Oct
Bellekeno Mines	•	1	40c	37c	46c	235,300	30c	July	70c	Feb
Berens River	•	1	•	51c	51c	1,000	33c	Jan	60c	Jun
Bevecourt Gold	•	1	53c	53c	56c	9,200	37c	Jun	72c	Oct
Bibis Yukon Mines	•	1	73c	73c	83c	155,810	73c	Nov	85c	Nov
Bidgood Kirkland	•	1	4½c	4½c	5c	6,550	3c	Mar	7c	Jan
Biltmore Hats common	•	•	6¼	6¼	6¼	41	6	Sep	7¼	Mar
Bobjo Mines	•	1	•	16¾c	18½c	19,150	10½c	May	21¾c	Sep
Bordulac	•	1	18c	18c	22c	55,600	6c	Jan	47c	May
Boymar	•	1	•	7½c	8c	2,000	7c	Apr	13c	Jan
Brailorne Mines	•	•	6.00	6.00	6.00	655	5.55	May	8.00	Jan
Brazilian Traction Light & Pwr com	•	•	24	23¾	25	7,948	22	Jan	28¾	Sep
Preferred	•	100	•	125	125	50	124¼	May	128	Jan
Brewis Red Lake	•	1	18c	18c	24c	43,400	9c	Jan	35c	Sep
British American Oil common	•	•	19½	19½	20½	6,876	19½	Aug	23	Sep
British Columbia Elec 4% pfd	•	100	79	79	80	25	78	May	90	Jan
4¾% preferred	•	100	•	92	93	55	90	Sep	101	Mar
British Columbia Forest Products	•	•	7	7	7¾	3,935	5¾	Jan	10½	Sep
British Columbia Packers class A	•	•	19	19	20¼	280	13¾	Jan	22	Sep
Class B	•	•	•	17½	18	125	9¾	Jan	21	Sep
British Columbia Power class A	•	•	30¾	30¾	31¼	847	28¾	Jan	32½	Feb
Class B	•	•	5¾	5½	5¾	1,940	4.10	Jan	6.50	Feb
Broulan Reef Mines	•	1	1.43	1.40	1.43	5,800	1.19	July	1.56	Oct
Bruck Mills class B	•	•	9¼	9	9¼	110	9	Nov	14½	Feb
Buffadison Gold	•	1	10c	9c	10½c	23,300	8½c	July	15½c	Oct
Buffalo Ankerite	•	1	•	1.21	1.30	560	1.20	Jan	1.70	Jan
Buffalo Canadian	•	1	18c	16c	20c	46,300	15¾c	Jun	38c	Jan
Buffalo Red Lake	•	1	6c	6c	6½c	5,000	3¾c	Jan	11c	Sep
Building Products	•	•	34	34	34½	750	30½	Jun	36½	Sep
Bulldog Yellow Knife	•	1	•	17c	18c	16,500	15c	July	29c	Jan
Bunker Hill	•	•	7c	7c	7c	1,000	5½c	Jun	15½c	Oct
Burlington Steel	•	•	•	20½	20½	220	18	Jan	23	Feb
Burns & Co class A	•	•	56½	56	56½	55	40	Jan	59	Oct
Class B	•	•	•	37	37	217	28	Mar	43	Sep
Burrard class A	•	•	•	8	8½	880	7½	Oct	8½	Mar
Calder Bousquet	•	1	8½c	8½c	9½c	4,500	6c	Apr	19c	Jun
Calgary & Edmonton	•	•	14¾	14	15	2,625	7.50	Jan	17½	Sep
Callinan Flin Flon	•	•	29c	27½c	35c	28,807	5c	Jan	1.06	Jan
Calmont Oils	•	1	1.46	1.46	1.61	14,400	80c	Jan	1.80	Nov
Calnorth Oils	•	•	40½c	40½c	45c	22,000	16c	Jun	80c	Sep
Calvan Cons Oil & Gas	•	1	5.45	5.45	6.25	15,445	4.80	Apr	7.35	Oct
Campbell Red Lake	•	1	3.70	3.65	3.80	3,060	2.10	Jan	4.10	Oct

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED NOVEMBER 23

STOCKS					STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low High			Low High		Low High	
Eddy Paper class A	20	22 23	155	19 1/2 Jan 26 Apr	Kayrand Mining	1	13c	13c 14c	8,500	12c July 24c Feb
Elder Mines	1	51c 50c 54c	10,750	45c Jun 67c Aug	Kelore Gold	1	8 1/2c 8c	9,500	7 1/2c Jun 17c Jan	
Eldora Gold	1	17c 16c 18c	8,100	15c Jun 32c Jan	Kelvinator	1	16 16 16 1/2	1,300	15 Sep 18 Feb	
El Pen-Rey	1	16c 17 1/2c	28,199	10c Mar 35c Oct	Kenville Gold	1	24 1/2c 24c 28c	59,300	13c Jan 33c Oct	
El Sol Gold	1	5 1/2c 5 1/2c	1,000	5c Jun 9 1/2c Oct	Kerr-Addison	1	16 1/2 16 1/2 16 1/2	5,280	16 May 19 1/2 Jan	
Empire Brass preferred	22	21 21	50	20 1/2 July 22 1/2 Jun	Keyboycon Mines Ltd.	1	15c 14c 16c	9,125	12c Jan 25c Oct	
Equitable Life Insurance	25	12 1/2 12 1/2	125	12 Nov 19 1/2 Oct	Kirkland-Hudson	1	1.65 1.05 1.85	219,576	32c Aug 1.85 Nov	
Estrella Mines Ltd.	1	2.00 1.88 2.25	10,450	1.20 July 2.85 Feb	Kirkland Lake	1	79c 74c 84c	17,690	66c May 1.09 Jan	
Eureka Corp.	1	85c 60c 85c	77,463	60c Nov 1.63 Jan	Kirkland Townsite	1	19c 16c 24 1/2c	66,450	11c Oct 24 1/2c Nov	
Rights	1	18c 6c 19c	125,240	6c Nov 19c Nov	Klondike-Keno	1	45c 48c	4,500	45c Oct 65c Oct	
Falconbridge Nickel	9.75	9.75 10 1/2	6,738	8.40 Jan 13 1/2 Feb	Kroy Oils Ltd.	1	1.60 1.60 1.85	27,950	77c Jan 1.95 Nov	
Famous Players	16 1/2	16 17	635	15 1/2 Sep 18 1/2 Feb	Labatt (John) Ltd.	1	18 1/2 18 1/2 18 1/2	215	17 1/2 Jan 20 Jun	
Fanny Farmer Candy Shops	1	26 1/2 27 1/2	300	25 Oct 33 1/2 Feb	Labrador Mining & Exploration	1	7.85 7.50 8.10	2,300	6.10 Jan 9.60 Jan	
Federal Grain common	13 1/2	13 1/2 14 1/2	960	11 1/2 Jan 17 Oct	Laduiama Gold Mines	1	25c 23c 27c	14,450	23c Nov 55c Jan	
Preferred	20	23 1/2 23 1/2	475	21 1/2 July 24 1/2 Oct	Lake Dufault Mines	1	65c 65c 66c	2,900	65c Oct 1.14 Feb	
Federated Petroleum	7.50	7.45 8.00	7,249	4.85 Jan 9.10 Mar	Lake Fortune Gold	1	4c 4c 4c	5,000	3c Apr 6 1/2c Jan	
Fenimore Iron Mines	1	80c 80c 1.00	57,300	60c July 1.95 Aug	Lake Lingman	1	19c 17c 19c	2,000	15c Aug 35c Feb	
Fibre Products common	1	9 9	50	8 Aug 10 1/2 Sep	Lake-Osu	1	20c 17c 20c	5,500	17c Jun 29 1/2c Jan	
Fittings Ltd common	1	9 9	105	8 1/2 Feb 10 Oct	Lake Shore Mines	1	12 1/2 12 13 1/2	12,292	8.50 Jan 13 1/2 Nov	
Class A	1	12 1/2 12 1/2	100	11 1/2 Jun 13 Mar	Lake Wassa Mining	1	29c 29c 31c	5,400	26c Jan 44c Aug	
Flank Petroleum	45c	43c 49c	29,600	30c July 68c Oct	La Luz Mines	1	2.10 2.10 2.25	1,200	1.75 May 2.60 Aug	
Fleet Manufacturing	1.75	1.75 1.85	3,600	1.40 Jan 3.05 Feb	Lamaque Gold	1	5.30 5.30 5.40	717	5.10 Apr 6.75 Jan	
Ford Motor class A	51 1/2	51 1/2 53	1,324	44 1/2 Jun 70 Feb	Lang & Sons	1	10 10 10	25	10 Nov 17 Feb	
Foundation Co.	10 1/2	10 1/2 11	300	10 1/2 Jun 14 1/2 Oct	Lapa Cadillac	1	9 1/2c 9c 9 1/2c	16,200	5c Apr 10 1/2c Oct	
Rights	7c	7c 20c	3,640	7c Nov 30c Nov	Larder "U" Island	1	2 1/2c 2 1/2c	6,100	2c Jun 4 1/2c Jan	
Fraser Cos common	60	60 60	20	39 1/2 Jan 68 Sep	Laurentide Acceptance class A	1	6 1/2 6 1/2	200	6 1/2 Nov 8 1/2 Mar	
Fraser Exploration	3.60	3.55 3.90	11,650	2.70 Jan 4.65 Feb	Laura Secord	1	13 1/2 13 1/2 13 1/2	452	12 1/2 Jun 15 1/2 Feb	
Gair Co preferred	100	95 95	40	94 May 99 1/2 Sep	Laville Mines	1	16 1/2c 16 1/2c 19 1/2c	47,000	11c July 35c Feb	
Gatineau Power common	17 1/2	17 1/2 18	545	17 1/2 Jan 20 1/2 Feb	Leduc-Consolidated	1	42c 48c	8,900	30c Jun 55c Mar	
5% preferred	100	100 102	85	99 Aug 109 1/2 Jan	Leitch Gold	1	1.01 1.01 1.03	8,200	1.00 Jan 1.20 Jan	
5 1/2% preferred	100	108 108 109 1/2	130	106 July 111 1/2 Apr	Lencourt Gold	1	8c 8c 8 1/2c	7,300	5 1/2c Mar 13c Apr	
General Bakeries	1	3.25 3.25	200	2.30 Jan 4.00 Sep	Lexindin Gold	1	8 1/2c 10c	11,000	5c Jan 18c Mar	
General Petroleum common	1	7.00 7.00 7.15	1,400	5.00 Jan 8.20 Sep	Little Long Lac	1	76c 76c	900	55c Jun 1.08 Jan	
Class A	1	6.75 6.75 7.00	2,550	4.80 July 7.75 Sep	Loblaw Groceries class A	1	31 1/2 31 32 1/2	526	29 Jun 34 1/2 Feb	
General Products Mfg class A	1	43 43 1/2	75	39 July 50 Feb	Class B	1	32 1/2 32 32 1/2	310	31 Jun 35 1/2 Feb	
General Steel Wares common	1	16 16 1/2	765	16 Nov 23 May	Lomega Gold	1	5c 5c 5 1/2c	11,833	5c July 10c Jan	
Preferred	100	102 102	15	102 Aug 106 Mar	London Hosiery common	1	2.00 2.00 2.00	20	2.00 Nov 5.00 Feb	
Geneva Lake	12 1/2c	12 1/2c 16c	12,650	9c Jun 25c Sep	Class A	1	8 1/2 8 1/2 9 1/2	200	8 1/2 Jan 11 Feb	
Giant Yellowknife Gold Mines	1	10 10 10 1/2	5,705	6.10 Jan 13 Sep	Long Island Petroleum	1	39c 39c 36c	185,500	13c July 75c Oct	
Gillies Lake	1	10c 9c 14c	92,700	6c Sep 14c Nov	Louvicourt Goldfields	1	32c 31c 43c	128,600	15c Jun 75c Oct	
Glenora Gold	1	2 1/2c 2 1/2c 2 1/2c	3,700	1 1/2c Oct 5c Jan	Lynx Yellowknife	1	11c 11c 11 1/2c	14,100	11c Jun 20c Feb	
Glenora Lake Gold	1	36c 35 1/2c 38c	13,350	30c May 58c Jan	Macassa Mines	1	1.75 1.70 1.80	13,350	1.65 May 2.48 Jan	
Gould Lake	1	16 1/2c 16 1/2c 17c	11,350	16c May 23c Jan	MacDonald Mines	1	85c 85c 86c	6,200	80c Sep 1.32 Feb	
Gould Lake Gold	1	9c 8 1/2c 11c	10,000	6c July 17c Oct	Macfie Red Lake	1	11c 11c 12c	1,000	8 1/2c July 15c Jan	
Gold Eagle Mines	1	6 1/2c 6 1/2c 6 1/2c	3,000	6c July 12c Jan	Macho River	1	4 1/2c 4 1/2c 5c	5,000	4 1/2c Nov 10 1/2c Feb	
Golden Arrow	1	31 1/2c 17c 31 1/2c	234,000	5c July 31 1/2c Nov	MacKenzie Mines	1	1.50 1.48 1.89	46,150	71c Jun 2.30 Sep	
Golden Manitou	1	6.70 6.70 7.00	9,569	5.75 Jan 8.40 May	MacLeod-Cockshutt Gold Mines	1	2.63 2.60 2.75	13,550	2.07 Jan 3.95 Jan	
Goldora Mines	1	6c 6c 6c	7,000	5c Jan 8 1/2c Jan	MacMillan & Bloedel Export class B	1	24 24 25 1/2	1,223	16 1/2 Jan 31 Oct	
Goodfish Mining	1	3 1/2c 3 1/2c 3 1/2c	4,000	3c Jan 8c Feb	Madsen Red Lake Gold Mines	1	2.01 2.00 2.10	6,725	2.00 May 2.75 Jan	
Goodyear Tire & Rubber common	50	99 97 99	160	93 Jan 105 Feb	Magnet Consoil	1	30c 30c 34c	31,700	16c Jun 60c Sep	
Preferred	50	49 49	98	47 Nov 52 1/2 Mar	Malarctic Goldfields	1	1.80 1.75 1.90	15,900	1.75 Oct 2.90 Jan	
Gordon Mackay class B	1	14 1/2 14 1/2	100	14 1/2 Nov 17 Apr	Manitoba & Eastern	1	2 1/2c 2 1/2c	2,500	1 1/2c Oct 3 1/2c Jan	
Graham Bousquet	1	37c 35c 38c	52,350	9c Aug 43c Nov	Maple Leaf Gardens	1	14 1/2 14 1/2	63	13 1/2 Aug 16 Jan	
Grandoro Mines	1	25c 25c	500	17c Feb 30c Mar	Maple Leaf Milling	1	8 1/2 8 1/2	315	7 1/2 Aug 19 July	
Great Lakes Paper common	21 1/2	21 22 1/2	5,592	15 1/2 July 23 1/2 Oct	Marago Mines	1	4 1/2c 5c	2,750	4c May 7c Feb	
Class A preferred	25	50 50	240	46 1/2 Jan 51 1/2 Aug	Marbenor Malarctic	1	8c 8c 9c	3,000	7c Sep 17 1/2c Feb	
Great West Coal class A	7 1/2	7 7 1/2	700	7 May 7 1/2 Apr	Marcus Gold	1	9 1/2c 8 1/2c 10c	6,500	7c July 13c Sep	
Class B	1	7 7 1/2	425	6 July 7 1/2 Sep	Martin-McNeely	1	4c 4c	1,000	3 1/2c May 10c May	
Great West Saddlery	19	18 19	27	14 1/2 Jan 19 Oct	Massey-Harris	1	12 11 1/2 13	13,877	11 Mar 15 1/2 Oct	
Greening Wire	1	5 1/2 5 1/2	50	5 Jan 6 1/2 Jan	Matarrow Lead	1	25c 29c	11,300	20c Jun 63c Feb	
Gridoll Freehold Leases	11 1/2	11 1/2 12 1/2	905	7.50 Jun 15 1/2 Oct	Mayo Mines Ltd.	1	25 1/2c 25c 30c	24,915	25c Nov 55c Oct	
Guaranty Trust	10	13 13	100	12 1/2 Nov 13 1/2 Jan	McColl Frontenac common	1	33 33 38	2,345	18 1/2 Jan 43 1/2 Oct	
Guayana Mines	1	10c 8c 10c	9,100	7 1/2c Jan 21c Feb	McDougall Segur	1	25c 27c	7,000	21c Jan 39c Apr	
Gulf Lead Mines	1	10c 10c 11c	11,100	9c Jan 21c Jan	McIntyre Porcupine	1	70 70 71 1/2	445	53 1/2 Jan 76 Sep	
Gunnar Gold	1	25 1/2c 23c 27c	5,200	12c Jan 45c Oct	McKenzie Red Lake	1	46c 48c	2,500	42c Jun 58c Oct	
Gwillim Lake Gold	1	3 1/2c 3 1/2c 3 1/2c	1,000	2c July 8c Jan	McLellan Gold	1	4 1/2c 4 1/2c	500	3 1/2c July 8 1/2c Jan	
Gypsum Lime & Alabastine	1	27 27 28 1/2	735	21 1/2 Jan 31 1/2 Oct	McMarrac Red Lake	1	8c 8c	825	6 1/2c May 13 1/2c Jan	
Hahn Brass common	16	16 16	10	10 1/2 Jan 16 1/2 Oct	Mentor Exploration	1	3.00 3.00	100	1.25 May 3.00 Nov	
Halcrow Swayze	1	11c 11c 12 1/2c	8,100	6c Jan 18c Feb	Mercury Mills	1	3.00 3.25	300	3.00 Nov 5.75 Feb	
Hallwell Gold	1	2c 2c 3c	1,000	2c May 4 1/2c Jun	Merrill Island	1	42c 42c 53c	9,600	42c Nov 82c Sep	
Hallnor Mines	1	3.35 3.35	100	3.00 Aug 4.75 Feb	Mexican Light & Power common	13.50	4.00 4.00 4.40	1,200	2.65 May 5 1/2 Sep	
Hamilton Bridge	15 1/2	15 15 1/2	577	12 1/2 Jan 19 1/2 Feb	Preferred	7	7 7 1/2	800	5 Mar 8 1/2 Oct	
Hamilton Cotton common	25	25 25	50	17 Jan 29 1/2 May	Mid-Continent Oil	1	40c 40c 48c	258,740	10c May 65c Oct	
Hard Rock Gold Mines	1	13c 13c 14 1/2c	15,650	10c Aug 40c Jan	Milton Brick	1	1.55 1.55 1.60	1,900	1.50 Jan 2.10 Jan	
Harding Carpets	1	9 1/2 9 1/2	280	9 Nov 12 1/2 Jan	Miranda-Scotia Mines	1	80c 75c 92c	51,600	70c Aug 1.30 Sep	
Harricana Gold	1	7 1/2c 7 1/2c 8c	7,500	6 1/2c Jan 20 1/2c Feb	Mindamar Metals Corp.	1	3.05 3.05 3.35	5,100	1.50 Mar 3.45 Nov	
Harrison Hibbert Mines	1	28c 28c 32c	8,100	26 1/2c July 47c Jan	Mining Corp.	1	17 1/2 17 1/2 18 1/2	620	15 1/2 Jun 20 1/2 Oct	
Hasaga Gold	1	30c 30c	7,200	25c Jan 69c Feb	Model Oils	1	1.88 1.86 2.10	23,425	42c July 2.70 Oct	
Head of the Lakes Iron	1	47c 47c 54c	21,000	32 1/2c July 93c Jan	Modern Containers class A	1	18 18	55	17 1/2 Oct 20 1/2 May	
Headway Red Lake	1	7c 7c	1,000	7c Jun 18c Jan	Monarch Knitting common	1	15 15	400	12 1/2 Jan 23 Apr	
Heath Gold	1	6 1/2c 6 1/2c	2,000	6c Oct 18c Jun	Monarch Mortgage	1	21 21	50	20 Jan 26 Apr	
Hendershot Paper common	1	13 1/2 13 1/2	100	11 July 14 1/2 Sep	Moneta Porcupine	1	30c 32c	2,500	28 1/2c Jun 44c Jan	
Preferred	100	71 71 71	20	65 Mar 80 Jun	Montauban Mines	1	55c 50c 55c	1,200	38c Feb 86c Oct	
Heva Gold Mines	1	10 1/2c 10c 12c	2,700	7c Feb 20c Feb	Montreal Locomotive	1	15 1/2 15 1/2	1,020	14 Mar 19 1/2 Feb	
Highland-Bell	1	86c 86c 90c	4,740	80c July 1.15 Feb	Moore Corp common	1	27 26 1/2 27 1/2	824	23 Jun 29 1/2c Jan	
Highridge Mining	1	4c 4c	11,000	3c Aug 6 1/2c Jan	Preferred	25	26 1/2 26 1/2	100	23 1/2 Aug 27 Mar	
Highwood Sarcee	18c	18c 21 1/2c	16,300	9 1/2c July 45c Oct	Morrison Brass	1	8 7 8	1,677	4 Feb 8 Nov	
Hinde & Dauch	1	29 1/2 29 1/2	20	24 1/2 Jan 32 Sep	Myamaque Mines	1	7 1/2c 7 1/2c	4,500	7c July 14c Jan	
Hollinger Consol.	5	13 1/2 14 1/2	4,590	10 1/2 Jan 17 Oct	National Drug & Chemical common	5	8 1/2 8 1/2	105	7 1/2 May 9 1/2 Sep	
Home Oil	1	16 16 1/2	4,131	13 1/2 May 18 1/2 Mar	Preferred	5	11 1/2 12	300	10 1/2 May 12 1/2 Apr	
Homer Yellowknife	1	7 1/2c 6c 9 1/2c	25,500	4 1/2c Jun 12c Jan	National Grocers common	1	14 1/2 14 1/2	310	12 Jan 16 May	
Hosco Gold	1	5 1/2c 5c 5 1/2c	16,500	4 1/2c Aug 9c Jan	National Hosiery class B	1	30 30 32 1/2	665	27 Jun 32 1/2 Nov	
Hudson Bay Mining & Smelting	1	61 61 63 1/2	940	54 May 68 Oct	National Petroleum	25c	3.50 3.50 3.90	14,700	1.65 Jan 4.40 Oct	
Hugh-Pam Porcupine	1	22c 22c 23c	3,000	20c Feb 30c Jan	National Sewer Pipe class A	1	50 51	75	45 Feb 57 Oct	
Hunts Ltd class A	1	6 1/2 6 1/2	60	6 Oct 8 Mar	National Steel Car	1	28 28 28 1/2	815	28 Jun 32 1/2 Sep	
Huron & Erie common	100	125 125 125	18	123 Oct 145 Mar	Negus Mines	1	65c 65c 68c	9,550	65c Nov 1.40 Jan	
20% paid	100	25 25	70	25 Aug 28 Jan	New Alger	1	8c 8c	1,300	7c Jun 15c Oct	
Hy-Charger Petroleum	1	32c 32c 35 1/2c	88,800	32c Nov 42c Oct	New British Dominion Oil	1	2.30 2.25 2.47	28,971	1.19 Feb 2.75 Sep	
Imperial Bank	10	32 1/2 32 1/2 33	465	29 July 36 1/2 Jan	New Calumet Mines	1	2.85 2.85 2.98	3,995	2.65 Jan 3.65 Feb	
Imperial Oil	1	35 35 39 1/2	19,894	27 1/2 Jan 45 Oct	New Delhi Mines Ltd.	1	70c 70c 70c	2,995	70c Nov 88c Nov	
Rights	52c	52c								

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED NOVEMBER 23

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Norpick Gold	1	5c	5c	5 1/2c		3,100	3 1/2c July	7 1/2c Oct
North Canadian Oils	•	2.45	2.40	2.70		45,950	1.12 Oct	2.80 Oct
Northern Canada Mines	•	1.08	1.00	1.17		46,600	40c Apr	1.73 Oct
Northern Extension	•	20c	20c	25c		27,700	13c July	40c Oct
North Denison Mines	1	—	10 1/2c	12 1/2c		14,050	10 1/2c Nov	22c Feb
Northland Mines (1940)	1	5 1/2c	5 1/2c	6 1/2c		8,500	3 1/2c Jun	10c Oct
North Star Oil	•	—	15	15 1/2c		670	8 1/2c Jan	15 1/2c Oct
Nubar Mines Ltd.	1	15c	10c	16 1/2c		44,200	10c May	39c Jan
Oakville Wood	•	—	8 1/4c	8 1/4c		110	5 Feb	11 July
Obaska Lake Mines Ltd.	1	26c	23c	30c		22,800	22c Mar	42c Oct
O'Brien Gold Mines	1	1.20	1.20	1.25		5,850	1.10 Jan	1.75 Oct
Office Specialty Mfg	•	—	8 1/4c	8 1/2c		825	8 1/4c Nov	8 1/2c Mar
Ogama-Rockland	•	—	5c	5 1/2c		3,500	4 1/2c Aug	16 1/2c Jan
Oil Selections	•	12c	12c	15c		17,600	9c Jun	25c Sep
Okalta Oils	•	2.80	2.75	2.98		19,205	1.95 Jan	3.00 Feb
O'Leary Martell	•	18c	18c	18c		100	15c May	29c Sep
Omnitrans Exploration	•	4 1/2c	4 1/2c	5c		3,000	3 1/2c Oct	8c Sep
Ontario Loan	50	—	115	115		15	115 Nov	13c Jan
Orange Crush	•	3.75	3.75	3.75		450	3.60 Oct	7 1/2 Apr
Orenada Gold	1	—	7c	7c		2,000	7c Aug	13 1/2c Jan
Orlac Red Lake	1	4 1/2c	4 1/2c	5c		4,500	4c July	9c Oct
Ousko Lake Mines	1	80c	80c	90c		13,700	68c Jun	1.70 Mar
Pacific Coyle Navig.	1	—	90c	90c		500	75c Nov	1.75 Mar
Pacific Petroleum	1	10 1/4c	10 1/4c	11 1/2c		3,770	7.55 Jan	13 1/4c Nov
Page Hershey Tubes	•	62 1/2c	62 1/2c	64 1/2c		221	49 1/2c Jun	70 Oct
Pamour Porcupine	•	77c	77c	80c		2,403	75c May	1.17 Jan
Pandora Cadillac	1	—	3c	3 1/2c		2,000	3c July	5 1/2c Oct
Pan Western Oil	100	80c	75c	1.04		50,900	32c May	1.79 Oct
Paramaqua Mines	1	4 1/2c	4 1/2c	4 1/2c		2,000	3c July	7 1/2c Oct
Partanen Martell	1	4 1/2c	4 1/2c	5c		2,000	2 1/2c Jan	6 1/2c Mar
Paymaster Consol	1	58c	57c	60c		14,700	50c May	82c Jan
Penn-Cobalt Silver Mines Ltd.	1	53c	53c	61c		69,400	42c Aug	76c Oct
Perron Gold	1	55c	55c	65c		5,700	35c May	65c Oct
Petrol Oil & Gas	•	57c	53c	65c		21,000	27c Feb	99c Oct
Pickle Crow Gold Mines	•	1.68	1.60	1.75		2,625	1.50 May	2.10 Oct
Pioneer Gold	1	1.90	1.90	2.00		2,850	1.76 May	3.05 Mar
Placer Development	1	50c	50c	53 1/2c		2,930	38 1/2c Sep	55 1/2c Mar
Porcupine Peninsular	1	—	4 1/2c	4 1/2c		14,000	4c Jun	9c Oct
Powell River (new)	•	26	26	26 1/2c		2,860	24 Nov	30 Oct
Powell Rouyn Gold common	1	—	82c	83c		1,650	82c Nov	1.24 Aug
Power Corp.	•	26	26	28		1,050	20 Jan	30 Oct
Premier Border Gold Mine	•	33c	32c	33c		9,000	29c July	46c Aug
Premier Trust	100	—	60	60		48	57 Jan	100 July
Pressed Metals	1	—	14	14		50	13 1/2c Nov	22 1/2c Mar
Preston East Dome	1	1.34	1.31	1.36		6,850	1.31 Nov	1.80 Jan
Prospectors' Airways	•	—	2.00	2.00		200	1.50 July	3.05 Mar
Purity Flour Mills common	10	—	8 1/2c	9		1,137	6 1/2c Jan	11 1/2c Sep
Preferred	40	52	52	52		205	48 1/2c Jan	54 1/2c May
Quebec Copper Corp Ltd.	1	1.78	1.75	2.10		46,750	1.05 Aug	2.95 Aug
Quebec Labrador	1	26c	24c	26c		13,800	17 1/2c May	45c Sep
Quebec Manitou	1	2.80	2.80	3.15		7,830	2.33 Jan	4.20 May
Queenston Gold	1	41c	40c	42c		6,191	35c Apr	84c Jan
Quemont Mining	•	23	23	24 1/2c		3,695	20 1/2c Jun	29 1/2c Jun
Quesabe Mines Ltd.	1	36c	35c	38c		5,300	27c Jun	58c Sep
Ranwick Uranium	1	8c	8c	8c		3,500	6c Aug	32c Jan
Red Poplar Gold	1	11c	10 1/2c	13c		13,025	7c Sep	31c Jan
Red-Pic Petroleum Ltd.	1	52c	52c	77c		590,442	18 1/2c Jun	1.12 Oct
Reef Petroleum	1	31c	30c	35c		10,600	24c Jan	54c Oct
Reeves MacDonald	1	6.25	6.25	6.50		200	4.10 Aug	6.85 Sep
Regcourt	1	—	5c	5c		500	3c Jun	7c Oct
Reno Gold	73c	—	3 1/2c	3 1/2c		2,500	3c July	8c Jan
Richfield Petroleum	•	21c	20c	25c		83,400	20c Aug	40c Mar
Riverside Silk class A	•	—	28 1/2c	28 1/2c		30	28 July	30 Apr
Rix-Athabasca	1	1.10	1.10	1.25		4,800	1.10 Nov	1.33 Nov
Roche Long Lac	1	6c	5 1/2c	6 1/2c		16,000	5 1/2c Nov	12 1/2c Jan
Rowan Consolidated	1	—	20c	20c		2,583	17 1/2c Aug	28c Oct
Roxana Oils	•	—	23c	25c		3,500	14 1/2c Jun	39c Jan
Roy Silver Mines	1	22c	20c	30c		19,000	20c Sep	41c Jun
Royal Bank	10	27	26 1/2c	27 1/2c		1,334	25 May	31 Feb
Royal Oak Dairy class A	•	10	10	10		15	9 1/2c Nov	10 1/2c Mar
Royalite Oil	•	15 1/2c	15 1/2c	17 1/2c		2,493	12 1/2c Jan	19 1/2c Oct
Rupununi Gold	1	—	3c	3c		5,500	2c Jan	7 1/2c Jan
Russell Industries common	•	24 1/2c	24	25		1,115	21 1/2c Feb	27 May
Ryanor Mining	1	10c	10c	10c		1,000	6c Aug	16c Oct
Saguenay Power preferred	100	98 1/2c	98 1/2c	99		130	98 May	103 1/2c Apr
St Lawrence Corp common	1	38	38	38 1/2c		1,065	28 1/2c Jan	48 1/2c May
San Antonio Gold	1	2.55	2.45	2.65		4,412	2.25 May	3.15 Jan
Sand River Gold	1	—	4 1/2c	5c		1,000	2 1/2c Jan	7c Oct
Sannorm Mines	1	—	5c	5c		500	4 1/2c Jan	14c Jan
Sapphire Petroleum Ltd.	•	—	2.55	2.69		8,100	1.50 Aug	2.95 Oct
Sarnia Bridge	•	—	12 1/2c	13		130	9 1/4c Nov	13 Nov
Scurry Oils Ltd.	•	1.45	1.45	1.68		48,050	78c May	1.85 Oct
Scythos & Co common	•	—	18 1/2c	18 1/2c		30	16 1/2c Jan	24 Sep
Security Freehold Petroleum	•	2.25	2.25	2.50		9,950	85c Jan	3.10 Sep
Selburn Oil Co Ltd.	•	3.35	3.35	3.55		9,335	1.35 Jan	4.15 Oct
Warrants	•	50c	50c	65c		13,400	10c Jan	1.00 Sep
Senator Rouyn	1	15 1/4c	15 1/4c	15 1/4c		2,600	15 1/4c Nov	27c Jan
Shawinigan Water & Power common	•	36 1/2c	36 1/2c	37 1/2c		216	31 1/2c Jan	39 1/2c Sep
Class A preferred	50	43	43	43 1/2c		80	43 1/2c Nov	50 1/2c Sep
Class B preferred	50	48	48	48		20	48 Nov	52 Apr
Shawkey (1945) Mines	1	9 1/2c	9 1/2c	10c		8,500	9 1/2c Nov	37c Apr
Shea's Wpg Brewing class A	•	—	14 1/2c	14 1/2c		175	14 1/2c Oct	16 1/2c Jan
Class B	•	29	29	29		100	29 Nov	33 1/2c Jan
Sheep Creek Gold	50c	1.60	1.56	1.65		1,600	1.25 Jan	1.85 Sep
Sherritt Gordon	1	3.60	3.55	3.85		31,007	2.51 Jun	4.60 Jan
Sicks Breweries common	•	—	20 1/2c	20 1/2c		171	18 1/2c Apr	21 Feb
Voting trust	•	18 1/2c	18 1/2c	20		180	18 1/2c Nov	21 Feb
Sigma Mines (Quebec)	1	—	6.80	7.00		400	5.65 May	7.60 Oct
Silanco Mining	1	40c	40c	48c		136,600	22c Aug	68c Nov
Silver Miller Mines	1	1.35	1.35	1.38		14,900	85c Jan	1.85 Apr
Silver Standard Mines	50c	2.60	2.60	2.80		3,000	2.25 May	3.00 Jan
Silverwood Dairies class A	•	9 1/2c	9 1/2c	9 1/2c		399	9 1/2c Nov	10 1/2c Jan
Class B	•	—	7 1/2c	7 1/2c		85	7 1/2c Feb	8 1/2c Apr
Simpson's Ltd class A	•	33	33	34		175	32 Aug	40 Feb
Class B	•	30 1/2c	30 1/2c	31 1/2c		1,040	28 1/2c Nov	39 1/2c Feb
Preferred	100	—	93 1/2c	94 1/2c		169	90 1/2c Jun	101 Feb
Siscoe Gold	1	—	64c	66c		6,532	87c Feb	1.28 Mar
Sladen Martell	1	81c	80c	84c		33,100	55c Jan	96c Nov
South Brasseau	•	8 1/2c	8 1/2c	10c		10,600	5 1/2c July	15c Oct
Spooner Oils Ltd.	•	—	40 1/2c	46c		7,600	25c July	55c Oct
Stadacona Mines	•	39 1/2c	39 1/2c	40 1/2c		6,826	33c Aug	48c Nov
Standard Paving common	•	13 1/2c	13 1/2c	13 1/2c		430	12 1/2c Jan	15 Feb
Preferred	•	—	27 1/2c	27 1/2c		25	26 Jan	30 Feb
Standard Radio class A	•	—	5 1/2c	5 1/2c		100	5 1/2c Jan	7 May
Stanley Brock class A	•	—	7	7		100	6 Oct	8 1/2c Mar
Starratt Olsen Gold	1	47c	47c	48c		2,400	46c Nov	74c Jan
Stedman Bros	•	—	17 1/2c	18		250	16 1/2c Jun	18 1/2c Aug
Steel Co of Canada common	•	32 1/2c	32 1/2c	34		1,755	30 Jun	37 Sep
Preferred	5	33	33	35		120	30 1/2c Jun	36 1/2c Sep
Steep Rock Iron Mines	1	6.70	6.50	6.85		17,395	5.60 May	10 1/2c Jan
STERLING TRUSTS	20	—	25	25		50	25 Nov	30 July
Sturgeon River Gold	1	—	15c	15c		6,500	13c Feb	18c Feb
Sudbury Contact	1	6c	6c	6c		3,500	4c May	6 1/2c Feb
Sullivan Cons Mines	1	3.10	3.05	3.45		7,850	2.85 Jan	3.90 Oct
Superior Oils Ltd.	1	1.25	1.20	1.40		42,450	78c Jan	1.73 Oct
Supertest (ordinary)	•	16	16	16 1/2c		1,520	16 Nov	18 1/2c Sep
Preferred	100	99 1/2c	99 1/2c	99 1/2c		10	99 1/2c Apr	102 1/2c Jun
Surf Inlet	50c	—	8c	8c		5,100	5c Jun	19c Jan
Sylvanite Gold	1	1.20	1.20	1.25		1,600	1.05 Jan	1.45 Jan
Taku River	•	9 1/2c	8c	9 1/2c		8,550	4 1/2c May	10c Feb
Tamblyn Ltd common	•	31 1/2c	31 1/2c	31 1/2c		40	29 Jun	33 Feb
Taylor Pearson common	•	—	7 1/2c	7 1/2c		150	6 1/2c Feb	7 1/2c Nov
Preferred	10	11 1/2c	11 1/2c	11 1/2c		75	10 Sep	11 1/2c Nov
Teck-Hughes Gold Mines	1	2.25	2.16	2.27		4,635	1.98 Apr	2.52 Jan
Thompson-Lundmark	•	11c	11c	13c		5,000	6 1/2c Jan	19c Oct
Tip Top Tailors	•	22 1/2c	22 1/2c	23		200	21 Jun	27 Feb
Toburn Gold	1	26c	26c	26c		1,710	22c July	45c Feb
Tombill Gold	•	—	30c	30c		1,000	21c Jan	40c Sep
Torbrut Silver Mines	1	1.90	1.90	2.00		4,700	1.20 Jan	2.25 Feb
Toronto Elevators	•	15	15	15		300	11 1/2c Jan	17 Oct
Toronto Iron Works common	•	—	16 1/4c	16 1/4c		200	13 1/2c Jan	17 1/2c May
Toronto Mortgage	50	—	115 1/4c	115 1/4c		43	112 1/2c Apr	116 Jan
Towagmac Exploration Ltd.	1	—	9c	9c		500	7c July	12c Mar
Tower Petroleum	•	35c	34c	40c		28,400	25c May	64c Oct
Traders Finance class A	•	27 1/2c	27 1/2c	28		765	23 1/2c Jun	30 Feb
Class B	•	27 1/2c	27 1/2c	27 1/2c		6	23 1/2c Mar	29 1/2c Feb
Trans Empire Oils	•	3.95	3.95	4.10		9,690	3.00 Jan	4.55 Oct
Transcontinental Resources	•	55c	55c	55 1/2c		9,0		

OVER-THE-COUNTER SECURITIES

Quotations for Friday, Nov. 23

Investing Companies

Mutual Funds—	Par	Bid	Ask
Affiliated Fund Inc.	1 1/4	4.63	5.01
Amerex Holding Corp.	10	49	
American Business Shares	1	3.85	4.17
American Mutual Fund Inc.	1	11.26	12.24
Axe-Houghton Fund Inc.	1	9.79	10.64
Axe-Houghton Fund B.	5	17.63	19.16
Beneficial Corp.	1	7 1/2	8 1/2
Blair Holdings Corp.	1	1 1/4	2 1/4
Bond Inv Tr of America	1	20.54	22.09
Boston Fund Inc.	1	23.29	25.18

Bowling Green Fund Inc.	1		
Net asset value	10c	9.63	9.64
Broad Street Invest Corp.	5	21.75	23.51
Bullock Fund Ltd.	1	22.62	24.78
Century Shares Trust	1	39.17	42.35
Chemical Fund	1	21.97	23.76
Christiana Securities com.	100	5,525	5,675
Preferred	100	134	139
Commonwealth Investment	1	6.85	7.45

Composite Bond & Pfd Stock	1	15.61	16.97
Fund Inc.	1	12.48	13.57
Composite Fund	1	29 1/4	31 1/4
Consolidated Investment Trust	1	16.79	18.46
Delaware Fund	1		

Diversified Funds Inc.	1	12.18	13.35
Agriculture	1	8.07	8.84
Automobile	1	9.77	10.71
Aviation	1	13.29	14.56
Bank stock	1	10.36	11.35
Building Supply	1	16.96	18.59
Chemical	1	10.44	11.08
Corporate bond series	1	4.90	5.37
Diversified common stock	1	12.64	13.85
Diversified Investment Fund	1	11.13	12.20
Diversified preferred stock	1	13.39	14.67
Electrical equipment	1	12.63	13.84
Insurance stock	1	11.96	13.11
Machinery	1	12.91	14.15
Merchandising	1	12.26	13.44
Metals	1	25.63	28.09
Oils	1	12.85	14.08
Pacific Coast Invest Fund	1	9.06	9.93
Public Utility	1	6.39	7.00
Railroad	1	8.29	9.09
Railroad Equipment	1	9.82	10.76
Steel	1	10.20	11.18
Tobacco	1	1.77	1.94
Dividend Shares	25c		

Eaton & Howard	1	30.83	32.96
Balanced Fund	1	22.48	24.03
Stock Fund	1	5.14	5.33
Equity Fund Inc.	20c		

Fidelity Fund Inc.	5	16.70	18.05
Financial Industrial Fund Inc.	1	2.46	2.70
First Boston Corp.	10	33 1/2	34 1/2
First Mutual Trust Fund	1	5.56	6.15
Founders Mutual Fund	1	7.49	8.14

Franklin Custodian Funds Inc.	1		
Preferred stock series	1c	6.75	7.39
Common stock series	1c	6.11	6.70
Fundamental Investors Inc.	2	19.22	21.03
Gas Industries Fund Inc.	1	19.34	20.91
General Capital Corp.	1	75.33	81.00
General Investors Trust	1	5.76	6.26

Group Securities—			
Common (The) Stock Fund	1c	8.16	8.94
Automobile shares	1c	7.40	8.11
Aviation shares	1c	8.78	9.62
Building shares	1c	8.64	9.47
Chemical shares	1c	8.82	9.67
Electrical Equipment shares	1c	12.74	13.95
Food shares	1c	4.97	5.46
Fully administered shares	1c	7.81	8.56
General bond shares	1c	8.05	8.82
Industrial Machinery shares	1c	8.95	9.81
Institutional bond shares	1c	9.20	9.58
Investing Company shares	1c	11.86	12.99
Low Priced shares	1c	7.15	7.84
Merchandising shares	1c	8.65	9.48
Mining shares	1c	7.65	8.39
Petroleum shares	1c	12.56	13.75
Railroad Bond shares	1c	2.55	2.81
RR Equipment shares	1c	4.65	5.11
Railroad stock shares	1c	6.27	6.83
Steel shares	1c	7.33	8.04
Tobacco shares	1c	3.91	4.30
Utility shares	1c	6.14	6.74

Guardian Mutual Fund Inc.	1	11.35	11.70
Howe Plan Fund Inc.	1	4.74	5.12
Hudson Fund Inc.	1	23.13	25.01
Income Foundation Fund	10c	2.02	2.20
Incorporated Investors	5	30.94	33.45

Insurance Companies

	Par	Bid	Ask
Aetna Casualty & Surety	10	88	92
Aetna Insurance	10	51	53
Aetna Life	10	79½	82½
Agricultural	25	67	71
American Alliance	10	29	31
American Automobile	4	39	41
American Equitable Assur.	5	23¾	26¾
American Fidelity & Casualty	5	18¼	19¾
American of Newark	2½	20¾	21¾
American Re-Insurance	10	28	30
American Surety	25	51	53
Automobile	10	74½	78
Bankers & Shippers	25	116	
Boston	10	63	65½
Camden Fire	5	19¾	21¾
Connecticut General Life	10	127	131
Continental Casualty	10	61¼	64¾
Crum & Forster Inc.	10	36½	38½

Employees Group Assoc.	1	31 1/4	33 3/4
Employers Reinsurance	10	34 1/4	36 3/4
Federal	10	86 1/2	91 1/2
Fidelity & Deposit of Md.	10	72	76
Fire Assn of Philadelphia	10	55	57
Fireman's Fund of Frisco	10	50	52
Firemen's Fund of Newark	5	21 1/4	22 3/4
General Reinsurance Corp.	10	27	29
Glens Falls	5	53 1/4	55 3/4
Globe & Republic	5	12 1/4	13 1/4
Globe & Rutgers Fire common	5	21	23
Great American	5	34 1/2	36
Hanover Fire	10	33	35
Hartford Fire	10	130	134
Hartford Steamboiler	10	31 1/4	33 3/4
Home	5	34 1/2	36 1/2

Mutual Funds—	Par	Bid	Ask
Institutional Shares Ltd.	1		
Aviation Group shares	1c	12.69	13.91
Bank Group shares	1c	82c	90c
Insurance Group shares	1c	1.07	1.18
Stock and Bond Group	1c	15.79	17.30
Investment Co of America	1	12.05	13.10
Investment Trust of Boston	1	10.73	11.73
Investors Management Fund	1	18.17	18.57
Johnston (The) Mutual	1		
Fund Inc.	1	30.30	30.92

Keystone Custodian Funds—			
B-1 (Investment Bonds)	1	26.50	27.70
B-2 (Medium Grade Bonds)	1	23.93	26.10
B-3 (Low Priced Bonds)	1	18.30	19.97
B-4 (Speculative Bonds)	1	10.88	11.87
K-1 (Income Pfd Stocks)	1	17.00	18.65
K-2 (Appreciation Pfd Stks)	1	27.86	30.39
S-1 (Quality Common Stks)	1	32.52	35.48
S-2 (Income Com Stocks)	1	17.14	18.70
S-3 (Appreciation Com Stks)	1	16.66	18.18
S-4 (Low Priced Com Stks)	1	6.71	7.32
Knickerbocker Fund	1	6.06	6.64
Lexington Trust Fund	25c	9.67	10.57
Loomis Sayles Mutual Fund	1	36.38	36.38
(Net Asset Value)			
Loomis Sayles Second Fund	1	51.68	51.68
(Net Asset Value)			

Managed Funds—			
Automobile shares	1c	3.77	4.15
Business Equipment shares	1c	4.04	4.45
Electrical Equipment shares	1c	4.47	4.92
General Industries shares	1c	3.34	3.68
Home Furnishings shares	1c	3.43	3.78
Non-Ferrous Metals	1c	4.62	5.09
Paper shares	1c	5.04	5.55
Petroleum shares	1c	5.44	5.99
Steel shares	1c	4.92	5.42
Manhattan Bond Fund Inc.	10c	7.52	8.24

Mass Investors Trust—			
Ctfs of beneficial interest	1	36.03	39.95
Mass Investors 2nd Fund Inc.	1	16.99	18.37
Massachusetts Life Fund	1	111.33	119.70
Mutual Fund of Boston Inc.	1	15.69	17.05
Mutual Invest Fund Inc.	1	16.01	17.69
Mutual Shares Corp.	1	13.07	13.21

Nation-Wide Securities—			
Balanced Fund	1	14.87	15.96
National Investors Corp.	1	12.51	13.52
National Security Series—			
Bond Series	1	6.86	7.16
Low Priced Bond Series	1	6.68	7.30
Preferred Stock Series	1	7.39	8.08
Income Series	1	4.97	5.43
Speculative Series	1	3.98	4.35
Stock Series	1	5.93	6.48
Industrial Stock Series	1	9.51	10.39
Selected Group Series	1	4.67	5.10
Low Priced Com Stock Series	1	5.51	6.02
Natural Resources Fund Inc.	1c	4.57	5.01
New England Fund	1	18.57	19.97
Pacific Amer Investors com.	10c	5 1/4	6 1/4
\$1.50 preferred	5		

Pell de Vegh Mutual Fund Inc.	1	24 1/4	25 3/4
(Net asset value)	1	32.66	32.99
Petroleum & Trading	5	25	32
Pine Street Fund Inc.	1	13.53	13.94
Pioneer Fund Inc.	2.50	16.91	18.38
Putnam (Geo) Fund	1	17.98	19.44
Republic Investors Fund	1	3.13	3.42
Scudder, Stevens & Clark Com	1		
Stock Fund (net asset value)	1	57.55	57.55
Scudder, Stevens & Clark	1		
Fund Inc (net asset value)	1	27.68	27.68
Selected Amer Shares	2 1/2	13.76	14.89
Shareholders Trust of Boston	1	25.89	27.99
Sovereign Investors	1	7.84	8.69
State Street Investment Corp.	1	62.00	64.50
Stein Roe & Farnham Fund	1		
Inc	25	66.67	67.34
Technical Fund Inc.	1	9.21	10.03
Television-Electronics Fund	1	12.23	13.33
Texas Fund Inc.	1	14.24	15.39
Truett Trust Shares	25c	86c	96c
Union Bond Fund	1	18.58	
Union Preferred Stock Fund	1	21.69	
United Income Fund Shares	1	12.10	13.15
United Science Fund	1	5.82	6.36
Value Line Fund Inc.	1	6.02	6.58
Wall Street Investing Corp.	1	13.20	13.46
Wellington Fund	1	19.94	21.75
Whitehall Fund Inc.	1	19.53	21.00
Wisconsin Investment Co	1	4.02	4.35

Unit Type Trusts—			
Diversified Trustee Shares	1		
Series E	2.50	8.44	9.65
Independence Trust Shares	1	2.06	2.36
North Amer T 'st Shares	1		
Series 1955	1	4.78	
Series 1956	1	2.40	

Insurance Co of North Amer	10	64 1/2	66 1/2
Jersey Insurance of N Y	20	61 1/2	66 1/2
Lincoln National Life	10	110	116
Maryland Casualty common	1	18 1/4	20 1/4
\$2.10 prior preferred	10	48	50
\$1.05 convertible preferred	5	23 1/4	24 1/4
Massachusetts Bonding	5	24 1/2	26 1/2
Merchant Fire Assurance	5	32	34
Merchants & Manufacturers	4	7 1/4	8 1/4
National Casualty (Detroit)	10	27 1/4	30 1/4
National Fire	10	56 1/2	58 1/2
National Union Fire	5	35 1/4	37 1/4
New Amsterdam Casualty	2	32	34
New Hampshire Fire	10	40	42
New York Fire	5	19	20 1/2
North River	2.50	26 1/4	28
Northern	12.50	44 1/4	46 1/4
Northeastern	3.33 1/3	7 1/2	8 1/4
Pacific Fire	25	174	
Pacific Indemnity Co	10	50 1/4	53 1/4
Peerless Casualty Co	5	15	16 1/4
Phoenix	10	80 1/2	84 1/2
Providence-Washington	10	27 1/2	29 1/2
Reinsurance Corp (N Y)	2	7 1/4	8 1/4
Republic (Texas)	10	36 1/2	38 1/2
St Paul Fire & Marine	12 1/2	33 1/2	35 1/2
Seaboard Surety	10	65 1/2	69 1/2
Security (New Haven)	10	30	32
Springfield Fire & Marine	10	43 1/4	45 1/4
Standard Accident	10	31 1/4	33 1/4
Travelers	100	588	608
U S Fidelity & Guaranty Co	2	51	53
U S Fire	3	40 1/2	42 1/2
U S Guarantee	10	99 1/2	104 1/2
Westchester Fire	2	20 1/2	22

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Other Issues	Bid	Ask
2 1/4s Feb. 15, 1952	100.2	100.4	Central Bank for Cooperatives—		
2 20s Feb. 15, 1952	100.2	100.4	1 1/4s Feb. 1, 1953	99.4	99.12
2 10s March 14, 1952	100.1	100.3	2 1/4s Feb. 1, 1954	99.28	100.2
2 3/4s April 15, 1952	100.4	100.6	Panama Canal 3s 1961	116 1/2	117 1/2
2 20s May 15, 1952	100.1	100.3	Federal Land Bank Bonds—		
2 20s June 13, 1952	100.1	100.3	1 1/4s May 1, 1952-1951	99.20	99.26
2 20s Aug. 15, 1952	100	100.2	1 1/4s Jan. 1, 1953-1952	99.8	99.14
			2 1/4s Feb. 1, 1955-1953	99.16	99.26
			2 1/4s Nov. 1, 1954	99.28	100.2
			1 1/4s Oct. 1, 1957-1955	95	96.16

U. S. Certificates of Indebtedness & Notes

Maturity—		Dollar Price		Maturity—	
Ctfs. of Indebtedness—	Bid	Ask			
1 ⁷ / ₈ s April 1, 1952-----	100.0972	.1181	Treasury Notes—		
1 ⁷ / ₈ s July 1, 1952-----	100.1506	.1863	Values are in 32nds—		
1 ⁷ / ₈ s Aug. 15, 1952-----	100.1411	.1768	1 ⁷ / ₈ s March 15, 1954-----	98.20	98.22
1 ⁷ / ₈ s Sept. 1, 1952-----	100.1360	.1739	1 ¹ / ₂ s March 15, 1955-----	98.10	98.12
1 ⁷ / ₈ s Oct. 1, 1952-----	100.1430	.1849	1 ³ / ₈ s Dec. 15, 1955-----	99.4	99.6
			1 ¹ / ₂ s April 1, 1956-----	98	98.8
			1 ¹ / ₂ s Oct. 1, 1956-----	97.24	98.4

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 24 clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 12.9% above those of the corresponding week last year. Our preliminary total stands at \$16,061,100,626 against \$14,226,189,079 for the same week in 1950. At this center there is a gain for the week ended Friday of 14.5%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH				
Week Ended Nov. 24—	1951	1950	%	
New York	\$7,582,072,913	\$6,624,434,869	+14.5	
Chicago	787,965,904	732,629,723	+7.6	
Philadelphia	1,054,000,000	1,027,000,000	+2.6	
Boston	524,196,743	519,103,358	+1.0	
Kansas City	343,777,948	316,172,823	+8.7	
St. Louis	299,300,000	296,400,000	+1.0	
San Francisco	512,483,000	310,563,000	+65.0	
Pittsburgh	359,017,567	326,847,306	+9.8	
Cleveland	413,735,840	358,895,052	+15.3	
Baltimore	247,115,251	226,323,159	+9.2	
Ten cities five days	\$12,123,679,166	\$10,738,369,790	+12.9	
Other cities, five days	3,047,440,568	2,712,349,312	+12.4	
Total all cities, five days	\$15,171,119,734	\$13,450,719,102	+12.8	
All cities, one day	889,980,892	775,469,977	+14.8	
Total all cities for week	\$16,061,100,626	\$14,226,189,079	+12.9	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Nov. 17. For that week there was a decrease of 14.0%, the aggregate of clearings for the whole country having amounted to \$15,905,453,350, against \$18,485,761,181 in the same week in 1950. Outside of this city there was a loss of 9.6%, the bank clearings at this center having recorded a decrease of 18.8%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals record a decline of 18.1%, in the Boston Reserve District of 12.1% and in the Philadelphia Reserve District of 11.7%. In the Cleveland Reserve District the totals show a falling off of 5.2%, in the Richmond Reserve District of 16.5% and in the Atlanta Reserve District of 5.2%. The Chicago Reserve District suffers a loss of 8.1%, the St. Louis Reserve District of 12.4% and the Minneapolis Reserve District of 4.7%. In the Kansas City Reserve District the totals are smaller by 4.6%, in the Dallas Reserve District by 17.5% and in the San Francisco Reserve District by 14.1%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS					
Week Ended Nov. 17—	1951	1950	Inc. or	1949	1948
Federal Reserve Districts	\$	\$	Dec. %	\$	\$
1st Boston—12 cities	616,734,465	701,580,122	-12.1	662,899,876	668,791,600
2nd New York—12 "	7,514,981,496	9,172,278,893	-18.1	8,501,126,222	8,219,985,471
3rd Philadelphia—11 "	1,102,569,771	1,247,935,484	-11.7	1,168,096,812	1,179,475,342
4th Cleveland—7 "	1,098,849,726	1,159,196,646	-5.2	845,033,997	1,049,336,395
5th Richmond—6 "	513,835,924	615,149,946	-16.5	475,462,028	544,556,284
6th Atlanta—10 "	859,235,007	906,375,756	-5.2	751,905,200	770,546,137
7th Chicago—17 "	1,158,407,492	1,261,196,836	-8.1	1,119,085,368	1,127,914,317
8th St. Louis—4 "	615,286,582	702,577,274	-12.4	629,840,661	638,221,939
9th Minneapolis—7 "	499,425,387	524,055,492	-4.7	408,818,663	507,537,536
10th Kansas City—10 "	569,039,267	596,396,783	-4.6	537,533,140	583,006,220
11th Dallas—6 "	411,573,096	498,777,820	-17.5	399,981,817	393,261,897
12th San Francisco—10 "	945,515,137	1,100,240,129	-14.1	914,424,791	932,100,568
Total—112 cities	15,905,453,350	18,485,761,181	-14.0	16,414,208,605	16,614,733,766
Outside New York City	8,758,240,090	9,685,032,198	-9.6	8,255,059,309	8,712,390,419

We now add our detailed statement showing the figures for each city for the week ended Nov. 17 for four years:

Clearings at—					
	1951	1950	Inc. or	1949	1948
	\$	\$	Dec. %	\$	\$
First Federal Reserve District—Boston—					
Maine—Bangor	2,054,172	2,158,861	-4.8	1,831,272	1,793,321
Portland	4,465,495	4,527,932	-1.4	4,478,574	4,339,891
Massachusetts—Boston	507,956,222	584,188,324	-13.0	557,487,266	562,200,284
Fall River	2,246,715	2,442,121	-8.0	2,158,994	2,275,909
Lowell	1,010,909	1,030,658	-1.9	1,094,348	1,003,712
New Bedford	2,332,696	3,279,045	-28.9	2,335,446	2,174,157
Springfield	10,331,553	11,103,507	-7.0	9,377,150	9,374,183
Worcester	7,414,274	9,276,275	-20.1	6,932,588	6,741,291
Connecticut—Hartford	31,176,642	26,503,737	+17.6	30,307,230	30,847,657
New Haven	14,847,897	14,408,508	+3.0	12,442,508	12,548,111
Rhode Island—Providence	31,085,600	40,726,500	-23.7	32,644,700	33,657,900
New Hampshire—Manchester	1,812,290	1,934,654	-6.3	1,809,800	1,835,044
Total (12 cities)	616,734,465	701,580,122	-12.1	662,899,876	668,791,600
Second Federal Reserve District—New York—					
New York—Albany	56,241,909	46,119,247	+21.9	48,525,089	19,926,347
Binghamton	4,118,964	4,231,539	-2.7	4,452,413	4,736,361
Buffalo	117,601,179	114,199,959	+3.0	105,729,372	111,712,701
Elmira	3,158,657	2,319,224	+36.2	2,185,067	2,176,731
Jamestown	2,537,066	3,105,065	-18.3	2,061,871	1,806,351
New York	7,147,213,260	8,800,728,983	-18.8	8,159,149,296	7,902,343,347
Rochester	27,563,130	28,504,465	-3.3	25,887,747	25,510,588
Syracuse	19,944,531	21,649,609	-7.9	16,223,250	16,110,355
Connecticut—Stamford	15,226,365	17,733,515	-14.1	13,854,944	13,992,369
New Jersey—Montclair	(a)	(a)	---	973,745	810,564
Newark	54,414,073	61,579,591	-11.6	53,269,933	55,417,918
Northern New Jersey	66,982,362	72,107,696	-7.1	68,813,495	65,441,839
Total (12 cities)	7,514,981,496	9,172,278,893	-18.1	8,501,126,222	8,219,985,471

	1951	1950	Inc. or Dec. %	1949	1948
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Allentown	1,396,949	1,691,775	-17.4	1,155,511	1,426,129
Bethlehem	1,540,604	1,239,538	+24.3	762,933	1,166,074
Chester	1,400,148	1,353,796	+3.4	1,329,624	1,143,796
Lancaster	3,675,819	4,319,648	-14.9	3,429,962	3,726,984
Philadelphia	1,054,000,000	1,194,000,000	-11.7	1,123,000,000	1,133,000,000
Reading	3,450,199	4,329,699	-20.3	3,420,036	3,434,644
Scranton	6,500,932	6,661,387	-2.4	6,999,555	6,378,988
Wilkes-Barre	3,831,014	4,054,523	-5.5	3,499,835	2,977,049
York	6,116,388	6,233,185	-1.9	4,126,405	5,595,576
Delaware—Wilmington	10,976,749	12,130,097	-9.5	10,576,043	10,599,225
New Jersey—Trenton	9,680,969	11,921,836	-18.8	9,796,908	10,026,877
Total (11 cities)	1,102,569,771	1,247,935,484	-11.7	1,168,096,812	1,179,475,342
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	7,679,570	10,559,110	-27.3	7,230,972	8,523,707
Cincinnati	216,728,562	240,393,117	-9.8	178,100,234	203,146,490
Cleveland	456,717,325	457,374,850	-0.2	299,079,724	403,447,830
Columbus	42,238,000	53,173,600	-20.6	40,731,600	36,108,900
Mansfield	6,169,293	5,740,836	+7.5	4,545,952	6,093,635
Youngstown	11,186,552	12,346,306	-9.4	6,998,126	8,886,772
Pennsylvania—Pittsburgh	358,120,424	379,408,827	-5.6	308,347,389	383,129,061
Total (7 cities)	1,098,849,726	1,159,196,646	-5.2	845,033,997	1,042,336,395
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,634,392	3,987,294	-8.9	3,055,444	3,049,745
Virginia—Norfolk	18,137,000	19,124,000	-5.2	4,878,000	13,165,000
Richmond	164,382,996	192,299,618	-14.5	149,471,686	164,756,529
South Carolina—Charleston	4,807,286	4,302,208	+11.7	3,639,337	3,716,751
Maryland—Baltimore	212,018,385	282,600,982	-25.0	211,391,009	263,806,170
District of Columbia—Washington	110,855,865	112,835,844	-1.8	103,026,552	95,462,089
Total (6 cities)	513,835,924	615,149,946	-16.5	475,462,028	544,556,284
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	24,724,078	29,108,169	-15.1	21,181,152	21,287,242
Nashville	113,814,501	122,845,914	-7.4	95,957,863	86,809,608
Georgia—Atlanta	286,500,000	299,500,000	-4.3	258,074,000	262,100,000
Augusta	7,655,053	7,613,604	+0.5	5,421,808	4,860,955
Macon	5,439,698	6,010,896	-9.5	4,528,120	4,374,111
Florida—Jacksonville	112,972,966	134,804,172	-16.2	104,787,306	99,361,770
Alabama—Birmingham	145,987,895	146,727,413	-0.5	119,291,375	126,424,610
Mobile	9,187,552	9,917,967	-7.3	7,289,269	7,544,159
Mississippi—Vicksburg	686,639	764,138	-10.1	654,558	487,647
Louisiana—New Orleans	152,266,625	149,083,483	+2.1	134,719,749	157,296,035
Total (10 cities)	859,235,007	906,375,756	-5.2	751,905,200	770,546,137
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	2,043,400	2,209,030	-7.5	1,332,387	1,343,288
Grand Rapids	13,740,394	15,879,001	-13.5	12,633,447	10,878,130
Lansing	6,784,720	6,689,830	+1.4	7,388,829	6,114,666
Indiana—Fort Wayne	8,300,712	8,037,311	+3.3	5,329,339	7,247,173
Indianapolis	70,593,000	87,595,000	-19.4	65,386,000	60,597,000
South Bend	9,535,745	11,441,565	-16.7	8,951,358	6,872,838
Terre Haute	3,382,781	3,778,021	-10.5	2,678,488	2,933,223
Wisconsin—Milwaukee	87,314,077	88,261,524	-1.1	75,661,134	78,158,293
Iowa—Cedar Rapids	5,358,787	5,887,674	-9.0	4,151,435	3,708,298
Des Moines	35,850,523	35,804,564	+0.1	34,599,346	30,133,880
Sioux City	18,026,263	20,421,159	-11.7	15,935,040	16,598,578
Illinois—Bloomington	1,357,988	1,812,126	-25.1	1,297,693	1,528,103
Chicago	864,541,558	938,270,582	-7.9	857,300,340	875,008,253
Decatur	4,235,262	6,270,211	-32.5	5,354,954	4,333,141
Peoria	15,290,807	14,853,976	+2.9	10,855,574	12,832,829
Rockford	7,248,127	8,371,767	-13.4	5,925,001	5,496,032
Springfield	4,802,948	5,613,495	-14.4	4,305,003	4,130,592
Total (17 cities)	1,158,407,492	1,261,196,836	-8.1	1,119,085,368	1,127,914,317
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	279,100,000	353,600,000	-21.1	341,300,000	360,300,000
Kentucky—Louisville	170,174,674	154,307,307	+10.3	126,111,080	133,479,133
Tennessee—Memphis	163,683,231	191,722,357	-14.6	160,307,668	142,450,934
Illinois—Quincy	2,328,677	2,947,610	-21.0	2,121,913	1,991,872
Total (4 cities)	615,286,582	702,577,274	-12.4	629,840,661	638,221,939
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	11,046,903	8,050,780	+37.2	5,543,809	8,389,969
Minneapolis	330,081,264	348,711,500	-5.3	270,740,015	350,734,091
St. Paul	124,055,394	127,342,861	-2.6	101,885,700	114,936,120
North Dakota—Fargo	10,180,146	12,581,603	-19.1	10,322,499	11,122,325
South Dakota—Aberdeen	4,360,531	4,937,392	-11.7	4,025,677	4,571,259
Montana—Billings	6,600,458	7,026,655	-6.1	5,582,215	5,558,952
Helena	13,100,691	15,404,701	-15.0	10,648,748	12,224,820
Total (7 cities)	499,425,387	524,055,492	-4.7	408,818,663	507,537,536
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	867,551	822,311	+5.5	584,512	592,214
Hastings	735,903	717,092	+2.6	502,069	484,730
Lincoln	9,168,207	9,526,739	-3.8	7,955,219	7,844,749
Omaha	168,310,610	175,460,002	-4.1	138,041,157	141,994,668
Kansas—Topeka	8,850,495	8,176,564	+8.2	7,058,231	7,504,826
Wichita	18,933,241	14,602,608	+29.7	12,402,282	13,011,240
Missouri—Kansas City	341,322,126	366,803,698	-6.9	354,948,710	391,173,786
St. Joseph	13,778,078	13,004,103	+6.0	11,026,347	15,596,304
Colorado—Colorado Springs	3,757,930	3,553,210	+5.8	2,613,136	2,634,744
Pueblo	3,315,126	3,730,456	-11.1	2,391,477	2,168,959
Total (10 cities)	569,039,267	596,396,783	-4.6	537,533,140	583,006,220
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	8,601,446	10,086,111	-14.7	9,682,599	8,174,142
Dallas	342,262,700	417,893,224	-18.1	332,680,611	326,565,599
Fort Worth	36,282,221	42,801,244	-15.2	33,007,147	33,566,879
Galveston	6,655,000	9,619,000	-30.8	6,832,000	7,225,000
Wichita Falls	6,846,449	6,111,784	+12.0	5,508,302	4,414,856
Louisiana—Shreveport	10,925,280	12,266,457	-10.9	12,265,128	13,315,421
Total (6 cities)	411,573,096	498,777,820	-17.5	399,981,847	393,261,897
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	146,744,876	168,880,448	-13.1	111,101,318	139,825,012
Yakima	5,083,113	4,725,275	+7.6	3,930,266	4,680,467
Oregon—Portland	161,927,981	185,226,916	-12.6	189,790,861	203,544,998
Utah—Salt Lake City	75,200,254	81,116,449	-7.3	67,113,994	75,377,194
California—Long Beach	15,099,783	19,799,947	-23.7	16,276,804	12,545,667
Pasadena	10,682,776	14,943,216	-28.5	13,950,080	9,501,320
San Francisco	500,153,199	588,380,435	-15.0	483,778,382	456,893,164
San Jose	15,411,556	19,057,233	-19.1	14,082,956	13,277,765
Santa Barbara	5,140,668	7,191,238	-28.5	5,503,574	5,301,216
Stockton	10,070,931	10,918,972	-7.8	8,896,556	11,153,765
Total (10 cities)	945,515,137	1,100,240,129	-14.1	914,424,791	932,100,568
Grand Total (112 cities)	15,905,453,350	18,485,761,181	-14.0	16,414,208,605	16,614,733,766
Outside New York	8,758,240,090	9,685,032,198	-9.6	8,255,059,309	8,712,390,419
a Now included in Newark, N. J.					

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
NOVEMBER 16, 1951 TO NOVEMBER 22, 1951, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Nov. 16	Nov. 17	Nov. 19	Nov. 20	Nov. 21	Nov. 22
Argentina peso—						
Basic	.200000*		.200000*	.200000*	.200000*	
Preferential	.133333*		.133333*	.133333*	.133333*	
Free	.0692060*		.0691333*	.0691333*	.0690000*	
Australia, pound	2.231075	Closed	2.231573	2.231739	2.231822	Thanksgiving Day
Belgium, franc	.0198375		.0198375	.0198375	.0198375	
Brazil, cruzeiro	.0544060		.0544060	.0544060	.0544060	
British Malaysia, Malayan dollar	.328500		.328500	.328500	.328500	
Canada, dollar	.955546		.956406	.957656	.957812	
Ceylon, rupee	.208500		.208500	.208500	.208500	
Denmark, krone	.144916*		.144916*	.144916*	.144916*	
Finland, markka	.00435401*		.00435401*	.00435401*	.00435401*	
France (Metropolitan), franc	.00285625		.00285625	.00285625	.00285625	
Germany, deutsche mark	.238379*		.238379*	.238379*	.238379*	
India, Dominion of, rupee	.278700		.278700	.278700	.278700	
Ireland, pound	2.803750*	Closed	2.803750*	2.803750	2.803750*	Thanksgiving Day
Mexico, peso	.115707		.115707	.115707	.115707	
Netherlands, guilder	.262560		.262700	.263000	.262200	
New Zealand, pound	2.722277		2.722896	2.723101	2.723204	
Norway, krone	.140154*		.140154*	.140154*	.140154*	
Philippine Islands, peso	.496433*		.496433*	.496433*	.496433*	
Portugal, escudo	.0246500		.0346000	.0346125	.0346250	
Sweden, krona	.193269*		.193269*	.193269*	.193269*	
Switzerland, franc	.228800		.228800	.228800	.228800	
Union of South Africa, pound	2.783750	Closed	2.783750	2.783750	2.783750	Thanksgiving Day
United Kingdom, pound sterling	2.800039		2.800625	2.800781	2.800937	
Uruguay, peso	.658327*		.658327*	.658327*	.658327*	
Uruguay, peso	.561797*		.561797*	.561797*	.561797*	
Uruguay, peso	.425531*		.425531*	.425531*	.425531*	

*Nominal. †Application depends upon type of merchandise.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Nov. 21, 1951	Nov. 14, 1951	Nov. 22, 1950
Assets—			
Gold certificates	20,426,182	20,382,181	21,333,430
Redemption fund for F. R. notes	679,436	675,483	534,094
Total gold ctf. reserves	21,105,618	21,057,664	21,867,524
Other cash	300,751	295,395	247,446
Discounts and advances	297,010	274,260	247,050
Industrial loans	4,318	4,149	2,226
U. S. Govt. securities:			
Bills	126,970	191,345	574,646
Certificates	12,746,193	12,812,858	11,950
Notes	5,068,973	5,068,073	13,980,718
Bonds	5,332,777	5,325,227	4,268,375
Total U. S. Govt. securities	23,275,913	23,397,503	19,595,689
Total loans and securities	23,506,346	23,675,912	19,544,965
Due from foreign banks	33	33	24
F. R. notes of other banks	173,576	163,552	134,280
Uncollected cash items	4,141,118	4,333,991	3,438,370
Bank premises	43,127	43,055	37,713
Other assets	145,337	137,121	114,393
Total assets	49,415,706	49,706,723	45,379,715
Liabilities—			
Federal Reserve Notes	24,543,231	24,430,765	23,255,859
Deposits:			
Member bank—reserve accts.	19,842,539	19,850,300	16,621,898
U. S. Treasurer—gen. acct.	363,993	245,488	540,738
Foreign	578,232	594,296	934,109
Other	222,207	221,039	307,493
Total deposits	20,006,971	20,911,123	18,404,238
Deferred availability cash items	2,992,942	3,408,296	2,821,661
Other liab., incl. accrued divs.	17,246	17,678	10,869
Total liabilities	48,470,300	48,767,362	44,492,627
Capital Accounts—			
Capital paid in	235,131	234,971	221,800
Surplus (Section 7)	510,022	510,022	488,173
Surplus (Section 13b)	27,543	27,543	27,543
Other capital accounts	172,520	166,325	149,572
Total liabilities & cap. accts.	49,415,706	49,706,723	45,379,715
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	46.3%	46.4%	52.5%
Contingent liability on acceptances purchased for foreign correspondents	17,051	14,686	24,170
Industrial loan commitments	6,273	6,711	3,337

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Nov. 14: An increase of \$381 million in loans; a decrease of \$119 million in holdings of Treasury bills; and increases of \$170 million in reserve balances with Federal Reserve Banks, \$222 million in balances with domestic banks, \$466 million in demand deposits credited to domestic banks, and \$142 million in borrowings.

Commercial, industrial, and agricultural loans increased in all districts except Richmond and a total of \$181 million at all reporting member banks; the principal increases were \$39 million in New York City, \$36 million in the Chicago District, \$28 million in the San Francisco District, and \$23 million in the Cleveland Dis-

trict. Increases in the \$35-\$50 million range were reported in loans to commodity dealers, sales finance companies, manufacturers of metals and metal products, and to the wholesale and retail trade. Public utilities and manufacturers of textiles, apparel, and leather made repayments totaling around \$30 and \$20 million, respectively. These changes according to industry of borrower are preliminary; a complete analysis will be available in another press release next Tuesday which will include the purpose classification. Real estate loans increased \$20 million.

Holdings of Treasury bills decreased \$69 million in Chicago, \$45 million in the New York District, and \$33 million in the Boston District. Holdings of United States Government bonds and "other securities" decreased \$30 million and \$56 million, respectively.

Demand deposits adjusted increased \$60 million in the Minneapolis District, \$46 million in the Cleveland District, and \$39 million in the Atlanta District, and they decreased \$47 million in New York City and \$40 million in the Boston District; the net increase at all reporting member banks was \$74 million.

The increase in borrowings was largely in New York City and Chicago.

A summary of assets and liabilities of reporting member banks follows:

	Nov. 14, 1951	Inc. (+) or Dec. (—) since Nov. 7, 1951	Nov. 15, 1950
Assets—			
Loans and Investments—Total	72,526	+ 186	+ 3,112
Loans—net	34,496	+ 381	+ 4,710
Loans—gross	34,977	+ 380	+ 4,793
Commercial, industrial, and agricultural loans	20,848	+ 181	+ 3,942
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	172	+ 35	— 216
Other securities	966	+ 54	— 16
Other loans for purchasing or carrying:			
U. S. Government obligations	120	— 4	— 63
Other securities	556	—	— 1
Real estate loans	5,675	+ 20	+ 508
Loans to banks	651	+ 84	+ 491
Other loans	5,949	+ 10	+ 146
U. S. Government securities—Total	31,457	+ 139	+ 1,892
Treasury bills	3,336	+ 119	+ 1,056
Treasury certificates of indebtedness	2,990	+ 8	+ 1,905
Treasury notes	5,945	+ 2	+ 1,998
U. S. bonds	19,186	+ 30	+ 3,055
Other securities	6,571	+ 56	+ 294
Reserves with Federal Reserve Banks	14,555	+ 170*	+ 1,945
Cash in vault	981	+ 85	+ 146
Balances with domestic banks	2,661	+ 222	+ 55
Liabilities—			
Demand deposits adjusted	52,249	+ 74*	+ 2,999
Time deposits, except government	16,117	+ 7*	+ 670
U. S. Government deposits	1,950	— 59	— 218
Interbank demand deposits:			
Domestic banks	11,057	+ 466	+ 699
Foreign banks	1,239	+ 21	— 121
Borrowings	770	+ 142	+ 618
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	23,836		

*November 7 figures revised (San Francisco District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in

the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER

Company and Issue—	Date	Page
Bush Terminal Buildings Co., 1st mtge. bds., due 1960	Dec 3	1786
Cleveland, Cincinnati, Chicago & St. Louis Ry.—St. Louis Division 1st collat. trust mtge. bonds	Nov 26	1787
Philadelphia Transportation Co.—Consol. mortgage 3%-6% bonds, series A, due 2039	Dec 14	1791

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Black Hills Power & Light Co., 5.40% preferred stock	Dec 1	1690
Central Maine Power Co.—1st and general mortgage bonds, series P and S	Dec 3	1787
Central Pacific Ry.—1st and ref. mtge. 3½% bonds, series A, due 1974	Dec 31	1787
Chesapeake & Ohio Ry.—Ref. and imp. mtge. 3½% bonds, series H, due 1973	Dec 1	1691
Eastern New York Power Corp.—1st mortgage 3½% bonds, due 1961	Dec 1	1692
Hanna (M. A.) Co., \$4.25 preferred stock	Dec 1	1597
International Utilities Corp., 3½% conv. debentures	Dec 26	1
Jacksonville Terminal Co., 1st mtge. 3½% bds., series A	Dec 1	1598
Merchants National Properties, Inc., deba., due 1958	Dec 1	1695
Midi RR., 4% bonds, foreign series, due 1960	Dec 1	1498
Mission Corp., 3½% debentures, due 1966	Dec 1	1695
North Shore Gas Co.—1st mortgage 4½% bonds, series A, due 1961	Dec 1	1696
Pacific Western Oil Corp.—15-year 3½% debentures, due 1964	Dec 1	1790
Pennsylvania Glass Sand Corp.—1st mortgage 3½% bonds, due 1960	Dec 1	1790
Piedmont & Northern Ry.—1st mortgage 3½% bonds, due 1966	Dec 1	1697
Poli-New England Theatres, Inc.—1st mortgage bonds, due 1958	Nov 27	1697
Rochester Telephone Corp.—4% s. i. debentures, due 1963	Dec 1	1697
Shoe Corp. of America, \$4.50 preferred stock	Dec 13	1696
Union Terminal Co., 1st mtge. 3% bonds, due 1978	Dec 1	1399

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Glen-Gery Shale Brick Corp.—General mortgage bonds, series A due 1957	Dec 1	1788
Long Beach Gas Co., 1st mtge. 5% bds., due 1956	Dec 1	1695
Mead Corp., second preferred	Dec 1	1599
Savannah & Atlanta RR., preferred stock	Dec 1	1791
Seaboard Container Corp., 5½% conv. preferred stock	Nov 30	1698
Shellmar Products Corp., 4½% preferred stock	Dec 6	1791
United States Building Corp., 2nd mortgage bonds	Jan 1	1793

*Announcement in this issue.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Acme Electric Corp. (N. Y.), com. (quar.)—5% preferred (s-a)	10c	12-15	11-30
Aetna Bell & Roller Bearing, com. (quar.)—5% conv. preferred (quar.)	\$2.50	12-1	11-23
Agricultural Ins. (Watertown, N. Y.) (quar.)—Extra	15c	12-15	12-1
Alabama Power Co., 4.20% pfd. (quar.)—4.60% preferred (quar.)	25c	12-15	12-1
Aldens, Inc., common (quar.)—4½% preferred (quar.)	75c	1-2	12-15
Allegheny Corp.—\$2.50 conv. prior preferred (accum.)	25c	1-2	12-15
Allen Industries, Inc. (quar.)—Allied Mills, Inc. (quar.)	\$1.05	1-2	12-14
Aluminum Goods Mfg. Co. (year-end)	\$1.15	1-2	12-14
American Beverage Corp.—20c prior preferred (quar.)	37½c	12-31	12-7
American Cigarette & Cigar (quar.)—Extra	\$1.06¼	1-1	12-7
American Colorotype Co. (quar.)—American Cyanamid Co., common (quar.)	5c	12-20	11-30
3½% conv. preferred series A (quar.)—3½% preferred series B (quar.)	20c	12-20	12-5
American District Telegraph Co. (N. J.) (extra)	50c	12-14	12-4
American Export Lines—American Hardware (quar.)	25c	12-14	11-30
American Hawaiian Steamship (quar.)—American Hospital Supply	\$1	12-22	12-3
American Laundry Machinery Co. (year-end)	87½c	1-2	12-3
American Mail Line Ltd. (stock dividend)	87½c	1-2	12-3
American President Lines, 5% pfd. (quar.)—American Stores Co. (quar.)	10c	12-15	12-1
American Sugar Refining, common (quar.)—7% preferred (quar.)	37½c	12-15	12-4
American Sumatra Tobacco Corp.—American Surety Co. (s-a)	25c	12-21	12-5
American Telephone & Telegraph Co. (quar.)—American Woolen Co., common (year-end)	\$1.75	1-2	12-5
7% preferred (quar.)—\$4 convertible prior preferred (quar.)	\$2.25	1-15	12-17
American Writing Paper Corp. (s-a)—Extra	\$3	12-15	11-30
American Zinc, Lead & Smelting, com. (quar.)—Extra	\$1.75	1-15	12-31
\$5 prior preferred (quar.)—Anipco Metal, Inc. (quar.)	\$1	12-15	11-30
Extra—Anaconda Copper Mining (year-end)	10c	12-14	11-30
Andes Copper Mining (year-end)—Apex Smelting Co. (quar.)	10c	12-14	11-30
Arceady Farms Milling Co. (year-end)—Armstrong Cork Co. (year-end)	\$1.25	12-21	12-1
Associated Spring Corp. (quar.)—Extra	50c	12-19	12-4
Atlantic Greyhound, 4% pfd. (quar.)—Automatic Voting Machine Corp. (year-end)	50c	12-14	11-30
Avondale Mills (monthly)—Baker-Rauland Co. (year-end)	8c	12-4	11-15
Baltimore & Ohio RR.—4% non-cumulative preferred (year-end)	50c	12-20	12-10
Baltimore Porcelain Steel, 7% pfd. (quar.)—BancOhio Corp. (quar.)	\$4	12-21	11-30
Extra—Bangor & Aroostook RR., \$5 pfd. (quar.)	8¼c	1-2	12-11
Basic Refractories, Inc. (quar.)—Bausch & Lomb Optical Co., com. (resumed)	25c	12-28	12-18
4% preferred (quar.)—Bayuk Cigars, Inc. (reduced)	10c	12-28	12-18
Beau Brummell Ties, Inc. (quar.)—Beaux-Arts Apartments	\$1	1-2	12-15
50c—Beech-Nut Packing Co. (quar.)—Bibb Manufacturing	15c	12-14	11-29
50c—Bingham-Herbrand Corp.—Stock dividend	12½c	12-13	11-30
5%—Black, Sivalis & Bryson, Inc.—Common (quar.)	50c	12-15	11-21
4½% preferred (quar.)—\$1.06¼	50c	12-24	11-30
		12-18	12-7
		12-31	12-14
		12-31	12-14
		12-21	12-3
		12-12	12-3

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Boston & Albany RR. Co.	\$2.25	12-31	11-30	Edison (Thomas A.), Inc., class A	25c	12-10	11-30	Kilde (Walter) & Co. (year-end)	50c	12-28	12-14
Breeze Corp., Inc.				Class B	25c	12-10	11-30	Kingsport Press, Inc. (quar.)	20c	12-28	11-30
(Directors deferred action on common dividend at meeting held on Nov. 16.)				Stock dividend (1 share of class B for each 20 shares of class A and class B held)				Kinney Mfg. Co., \$5 non-cum. preferred	\$1.50	12-24	11-23
Briggs & Stratton Corp. (quar.)	25c	12-15	11-30	6½% preferred (quar.)	\$1.62½	12-15	11-30	Lakey Foundry & Machine (increased)	25c	12-15	12-3
Extra	\$1.10	12-15	11-30	El Paso Electric, \$4.50 preferred (quar.)	\$1.12½	1-2	12-12	Lanett Bleachery & Dye Works	\$1	12-15	11-27
British-American Bank Note Co., Ltd. (quar.)	220c	12-15	12-1	Common (initial quar.)	30c	12-15	11-27	Lawrence (A. C.) Leather (s-a)	30c	12-12	11-23
Buck Creek Oil Co.	25c	12-4	11-20	Electric Boat Co. (stock dividend)	5%	12-21	11-27	Special	40c	12-12	11-23
Burrillville Racing Assn., class A	\$1	12-17	11-26	Electrographic Corp. (quar.)	25c	12-1	11-26	Leicourt Realty Corp.	30c	12-20	12-10
Burrillville Mills, 4½% preferred (quar.)	\$1.12½	11-30	11-15	Emerson Drug Co., class A (quar.)	25c	12-10	11-23	Lehn & Fink Products Corp. (quar.)	20c	12-14	11-29
C. I. T. Financial Corp. (quar.)	\$1	1-1	12-10	Class B (quar.)	25c	12-10	11-23	Leland Electric Co. (quar.)	25c	12-21	12-10
Extra	50c	12-24	12-10	8% preferred (quar.)	50c	1-2	12-15	Extra	25c	12-21	12-10
California Electric Power Co.				Equity Fund	27c	12-26	12-14	Liberty Loan Corp.			
\$2.50 sinking fund preferred (quar.)	62½c	1-2	12-14	Eskimo Pie, 5% preferred (quar.)	\$1.25	1-2	12-14	Class A common	37½c	1-2	12-20
\$2.50 preferred (quar.)	62c	1-2	12-14	Falconbridge Nickel Mines, Ltd.	130c	12-14	11-26	Class B common	37½c	1-2	12-20
5½% preferred (quar.)	27c	1-2	12-14	Famous Players Canadian Corp., Ltd. (quar.)	130c	12-22	12-7	90c conv. preferred (quar.)	22½c	1-2	12-20
5.60% preferred (quar.)	28c	1-2	12-14	Federal United Corp., \$3 pfd. (quar.)	75c	12-14	12-5	Life & Casualty Insurance (Penn.) (quar.)	15c	12-10	11-16
\$3 preferred (quar.)	75c	2-1	1-15	Fibre Products of Canada, Ltd.				Lincoln Stores, Inc. (quar.)	15c	12-1	11-21
California Ink Co. (quar.)	75c	12-20	12-10	(Directors omitted action on common dividend at meeting held on Nov. 16.)				Little Schuykill Navigation RR. & Coal Co.			
California-Pacific Utilities, common (quar.)	35c	12-15	12-1	Fidelity & Deposit Co. of Maryland (extra)	40c	12-18	11-30	Semi-annual	75c	1-15	12-12
5% preferred (quar.)	25c	12-15	12-1	Fidelity Fund, Inc.	40c	12-24	11-23	Loew's, Inc. (quar.)	37½c	12-21	12-11
5½% preferred (quar.)	27½c	12-15	12-1	A distribution from net long-term capital gains (payable in stock or cash at holder's option)	40c	12-24	11-23	Lorillard (P.) Company (interim)	30c	12-22	12-1
Canada Flooring Co., Ltd., \$1 pfd. A (quar.)	25c	12-1	11-15	Financial Fund, Inc.	30c	11-24	11-15	Extra	30c	12-22	12-1
Canada Permanent Mfg. Corp. (Toronto)				First National Stores, Inc.	50c	1-2	12-3	Los Angeles Investment Co. (quar.)	\$2.50	12-15	12-1
Quarterly	150c	1-2	12-15	Firth Sterling Steel & Carbide Corp.	87	12-10	11-30	Year-end	\$10	12-15	12-1
Canadian Celanese, Ltd. (quar.)	160c	12-31	12-7	7% preferred (accum.)	130c	1-1	12-6	Louisiana Land & Exploration (quar.)	50c	12-14	11-30
Canadian Ingersoll Rand Co., Ltd. (quar.)	181	12-20	12-6	Fittings, Ltd., 60c conv. class A (s-a)	130c	1-1	12-6	Year-end	50c	12-14	11-30
Canadian Vickers, Ltd.	125c	12-15	12-1	Florida Power Corp. (quar.)	30c	12-20	12-5	Lukens Steel Co. (year-end)	\$1.50	12-14	11-30
Canadian Wirebound Box, Ltd.				Food Fair Stores, Inc., common (quar.)	20c	12-15	11-29	Luminator-Harrison, Inc. (quar.)	17½c	12-11	11-30
\$1.50 class A (quar.)	\$37½c	1-2	12-10	\$4.20 preferred (quar.)	\$1.05	1-2	11-29	Macfadden Publications, common	25c	12-20	12-10
Capital Wire Cloth Mfg. Co., Ltd. (quar.)	125c	12-1	11-12	Food Machinery & Chemical				\$1.50 participating preferred	75c	1-2	12-20
Carey (Philip) Mfg. Co., common (quar.)	40c	12-13	12-1	3½% preferred (quar.)	81½c	12-15	11-30	Participating	25c	12-20	12-10
5% preferred (quar.)	\$1.25	12-29	12-1	Frontier Refining Co., common (quar.)	5c	12-15	12-1	MacMillan Petroleum Corp. (resumed)	25c	12-18	12-12
Case (J. I.) Company, common (quar.)	75c	1-2	12-12	7% preferred (quar.)	\$1.75	12-1	11-15	Madison Gas & Electric Co. (quar.)	40c	12-15	11-23
Year-end	\$2	1-2	12-12	Fuhrmann & Schmidt Brewing Co.	25c	12-15	12-1	Madison Red Lake Gold Mines, Ltd.	15c	12-22	11-22
7% preferred (quar.)	\$1.75	1-2	12-12	Special	20c	12-15	12-1	Major Car Corp. (quar.)	25c	12-20	12-3
Catalin Corp. of America	30c	12-14	11-30	Fuller (George A.) Company (quar.)	25c	12-20	12-5	Mangel Stores Corp. (quar.)	25c	12-20	12-5
Catell Food Products, Ltd., class A	\$12½c	11-30	11-22	Fundamental Investors	88c	12-27	12-3	Manning, Maxwell & Moore (quar.)	30c	12-20	12-6
Class B	125c	11-30	11-22	Gabriel Company—				Extra	30c	12-20	12-6
Celtic Knitting Co., Ltd.	50c	7-10	6-16	(Directors took no action on common dividend at meeting held on Nov. 16.)				Mansfield Tire & Rubber, common (quar.)	25c	12-20	12-10
Central Canada Loan & Savings Co. (spec.)	183	11-24	11-30	Gamble-Skogmo, Inc.	15c	12-20	12-5	Year-end	\$2.50	12-20	12-10
Central Cold Storage (quar.)	50c	12-18	12-3	Gatineau Power Co., Ltd. (quar.)	130c	1-1	11-30	\$1.20 convertible preferred (quar.)	30c	1-2	12-15
Extra	50c	12-18	12-7	Gauley Mountain Coal	81	12-7	11-30	Marsh (M.) & Son, common	20c	12-15	12-8
Central Foundry Co. (quar.)	20c	12-20	12-7	General Acceptance Corp. (quar.)	20c	12-14	12-5	Common	30c	1-2	12-8
Central Maine Power (quar.)	30c	12-31	12-24	Extra	10c	12-14	12-5	Mason Navigation Co. (increased)	30c	12-15	12-5
Chamberlin Co. of America (increased quar.)	15c	12-14	12-3	General Cable Corp., common (year-end)	55c	12-14	12-7	Maxwell, Ltd.	125c	12-1	11-23
Extra	35c	12-14	12-3	4% 1st preferred (quar.)	81	1-2	12-7	Mays (J. W.), Inc., common	17½c	1-2	12-14
Chatham Mfg. Co., class A	5c	12-1	11-20	4% convertible 2nd preferred (quar.)	50c	1-2	12-7	5% preferred (quar.)	\$1.25	1-15	12-28
Class B	5c	12-1	11-20	General Contract Corp. (stock dividend)	1½%	12-31	12-3	McDonnell Aircraft Corp. (quar.)	25c	1-2	12-19
4½% preferred (quar.)	\$1	1-1	12-14	Extra	10c	12-31	12-3	McGraw Electric Co. (quar.)	75c	12-10	11-30
Chemical Bank & Trust Co. (N. Y.) (quar.)	50c	1-1	12-14	General Electric Co.	75c	1-25	12-21	Extra	50c	12-10	11-30
Chemical Fund, Inc.				General Portland Cement Co.	50c	12-17	12-3	McIntire Telephone Co., 5% pfd. (s-a)	62½c	1-2	12-14
Payable in cash or stock	\$1.58	12-27	11-26	Year-end	81	12-17	12-3	Mecher Distilleries, Ltd.			
Chesbrough Mfg. Co. (Consol.) (quar.)	75c	12-20	11-30	General Ry. Signal Co., com. (incr'd quar.)	35c	12-21	12-1	6% partic. preferred (s-a)	130c	12-31	11-30
Year-end	75c	12-20	11-30	Extra	90c	12-21	12-1	Merchants Refrigerating Co., class A	25c	12-8	12-1
Chicago Great Western Ry.				General Tin Investments, Ltd.				Class B	25c	12-8	12-1
5% preferred (accum.)	62½c	12-27	12-19	American certificates	7c	12-21	12-5	Meredith Publishing Co. (increased quar.)	35c	12-22	12-10
Chicago Towel Co., common (year-end)	\$2.50	12-14	11-30	Gerotter-May Corp. (initial)	10c	12-31	12-14	Extra	25c	12-22	12-10
7% convertible preferred (quar.)	\$1.75	12-14	11-30	Giant Portland Cement (stock dividend)	2%	12-26	12-5	Mergenthaler Linotype Co. (year-end)	25c	12-22	12-10
Chicago Yellow Cab Co., Inc.	25c	12-1	11-23	Gibson Refrigerator Co.	20c	12-27	12-10	Mesta Machine Co. (quar.)	62½c	1-2	12-14
Chile Copper Co. (year-end)	\$1	12-10	12-4	Gisholt Machine Co. (quar.)	25c	12-14	12-4	Year-end	10c	12-17	11-30
Christiania Securities, common (year-end)	\$75.35	12-15	11-26	Extra	25c	12-14	12-4	Metal Forming Corp. (quar.)	10c	12-20	12-8
7% preferred (quar.)	\$1.75	1-2	12-20	Glenmore Distilleries Co., class A (quar.)	25c	12-12	12-3	Metals Disintegrating	10c	12-22	11-26
Cincinnati Gas & Electric Co., com. (quar.)	50c	2-15	1-15	Extra	25c	12-12	12-3	Metropolitan Brick (quar.)	20c	12-22	11-26
Stock dividend	5%	2-15	1-15	Class B (quar.)	25c	12-12	12-3	Meyer (H. H.) Packing, 6½% pfd. (quar.)	\$1.62½	12-1	11-20
4% preferred (quar.)	\$1	1-2	12-17	Extra	25c	12-12	12-3	Mickelberry's Food Products Co. (year-end)	30c	12-13	11-26
Cincinnati, New Orleans & Texas Pacific Ry.	\$4	12-18	12-4	Globe-Union, Inc. (quar.)	25c	12-12	12-3	Micrometric Hone Corp. (quar.)	25c	12-10	11-30
Semi-annual	20c	12-15	12-3	Gold & Stock Telegraph (quar.)	\$1.50	1-2	12-14	Middlesex Water Co. (quar.)	75c	12-1	11-15
City Investing Co. (s-a)	20c	12-31	12-12	Goldblatt Bros., Inc.	12½c	1-2	12-7	Midvale Company (year-end)	50c	12-24	12-10
City Products Corp. (quar.)	62½c	12-11	12-1	Goodrich (B. F.) Co., com. (quar.)	50c	12-31	12-7	Midwest Piping & Supply Co.	50c	12-17	12-7
Cleveland Graphite Bronze (quar.)	30c	12-11	12-1	Year-end	50c	12-31	12-7	Miller & Hart, Inc., \$1 prior pfd. (resumed)	\$1	12-20	12-10
Extra	30c	12-11	12-1	\$5 preferred (quar.)	\$1.25	12-31	12-7	Minnesota Fund, Inc.	20c	12-21	11-30
Cleveland Union Stockyards (quar.)	12½c	12-28	12-18	Government Employees Insurance Co.	10c	12-21	12-10	Mission Development Co. (year-end)	60c	12-21	11-23
Cochenour-Williams Gold Mines, Ltd.	14c	12-20	12-5	Grace (W. R.) & Company (quar.)	25c	12-10	11-26	Missouri Portland Cement Co.	\$1	12-17	12-7
Coleman Co., common (quar.)	25c	12-7	11-30	Extra	15c	12-10	11-26	Mobile & Birmingham RR., 4% pfd. (s-a)	\$2	1-2	12-1
Year-end	\$1	12-7	11-30	Great Northern Paper (quar.)	60c	12-5	11-26	Modine Mfg. Co. (quar.)	60c	12-12	11-30
4½% preferred (quar.)	53½c	12-12	11-30	Extra	60c	12-5	11-26	Mohawk Rubber Co. (quar.)	25c	12-31	12-14
Colorado Fuel & Iron Corp. (quar.)	37½c	12-21	11-29	Great Western Sugar (quar.)	30c	1-2	12-10	Extra	50c	12-31	12-14
Columbia Baking, common (quar.)	25c	1-1	12-15	Greene Cananes Copper (year-end)	\$1	12-7	11-30	Mojud Hosiery Co., common	25c	12-10	12-3
60c participating preferred (quar.)	12½c	1-1	12-15	Gulf, Mobile & Ohio RR., com. (quar.)	50c	3-31	3-11	5% preferred (quar.)	62½c	1-2	12-15
Participating	25c	1-1	12-15	\$5 preferred (quar.)	\$1.25	9-30	9-10	Montreal Refrigerating & Storage, Ltd. (s-a)	175c	12-17	12-8
Combined Locks Paper Co., class A (quar.)	25c	12-1	11-20	Harrisburg Railways (s-a)	15c	12-13	11-23	(Directors took no action on common dividend at meeting held on Nov. 20.)			
Commercial Credit Co. (quar.)	\$1.20	12-23	12-3	Hartman Tobacco Co., \$4 prior pfd. (quar.)	\$1	12-15	12-5	5% participating preferred (s-a)	62½c	12-15	11-30
Community Public Service Co. (quar.)	22½c	12-15	11-26	Hastings Mfg. Co. (quar.)	15c	12-15	12-5	Mullins Mfg. Corp. (quar.)	40c	1-2	12-14
Compo Shoe Machinery (quar.)	17½c	12-15	12-3	Hathaway Manufacturing (quar.)	\$1.50	12-1	11-15	Stock dividend	5%	1-2	12-14
Conde Nast Publication (quar.)	25c	12-15	12-3	Havana Lithographing Co.	15c	12-21	11-30	Murphy (G. C.) Co., common (extra)	37½c	12-19	12-3
Consolidated Cigar Corp. (quar.)	50c	12-21	12-11	Heileman (G.) Brewing Co.	50c	12-14	12-3	4½% preferred (quar.)	\$1.18½	1-2	12-14
Consolidated Lithograph Mfg. Co., Ltd.	125c	12-28	11-26	Hein-Werner Corp. (quar.)	25c	12-21	11-30	Muskegon Motor Specialties Co.			
Continental Can Co.				Extra	5c	12-21	11-30	\$2 class A convertible preference (quar.)	50c	12-1	11-20
\$4.25 conv. 2nd preferred (initial)	63½c	1-2	12-14	Heinz (H. J.) Co., 3.65% pfd. (quar.)	91½c	1-1	12-17	Extra	40c	12-12	12-1
Continental Motors Corp.	15c	12-29	11-30	Highland-Bell, Ltd.	15c	1-5	12-15	National City Lines Inc., common (quar.)	25c	12-15	11-30
Continental Oil Co. (Del.) (year-end)	70c	12-14	11-29	Hinde & Dauch Paper Co. (quar.)	30c	12-22	11-29	\$4 preferred A (quar.)	\$1	1-2	12-14
Continental Steel Corp. (increased quar.)	50c	12-15	12-1	Extra	30c	12-22	11-29	National Fire Insurance Co. (Hartford)			
Extra	50c	12-15	12-1	Hinde & Dauch Paper Co. of Canada, Ltd.				Quarterly	50c	1-2	12-17
Cooper-Bessemer Corp., common (quar.)	50c	12-28	12-18	Quarterly	35c	12-22	11-30	National Pressure Cooker Co. (quar.)	25c	12-28	12-12
Stock dividend	10%	12-28	12-18	Hollinger Consolidated Gold Mines Ltd.	16c	12-28	11-30	\$2.40 convertible class A (accum.)	\$1.20	12-15	11-30
Common (quar.)	50c	3-6	2-21	Home Title Guaranty Co. (s-a)	20c	12-31	12-27	National Steel Corp. (quar.)	75c	12-13	11-30
\$3 prior preferred (quar.)	75c	12-28	12-18	Hotels Statler Co., Inc.	25c	12-10	11-30	National Steel Car, Ltd. (quar.)	\$37½c	1-15	12-15
\$3 prior preferred (quar.)	75c	3-6	2-21	Stock dividend	5%	12-10	11-30	Neptune Meter Co. (extra)	50c	12-15	11-30
Copley Cement Mfg., 6% pfd. accum.	\$6	12-28	12-12	Hydraulic Press Mfg. (quar.)	15c	12-14	11-23	Nestle-Le Mur Co. (quar.)	10c	12-14	12-5
Corn											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Peerless Casualty (New Hamp.)—				Todd Shipyards Corp.	75c	12-10	12-3	Amalgamated Leather Cos., Inc.—			
6% preferred (s-a)	83	12-31	12-30	Year-end	81	12-10	12-3	6% conv. preferred (quar.)	75c	1-2-52	12-14
Penick & Ford, Ltd.	50c	12-14	11-30	Tokian Royalty Corp. (irreg.)	9c	12-20	11-30	American Airlines, Inc., common	25c	12-14	12-3
Peninsular Metal Products Corp.	5c	12-20	12-5	Toledo Edison Co., 4.56% pfd. (initial quar.)	\$1.14	12-1	11-27	\$3.50 convertible preferred (quar.)	87½c	12-1	11-15
Penn-Dixie Cement Corp.	40c	12-14	11-30	Toronto Iron Works, Ltd., common (quar.)	120c	1-2	12-16	American Automobile Insurance (St. Louis)—			
Extra	40c	12-14	11-30	Extra	120c	1-2	12-16	Quarterly	50c	12-1	11-15
Pennsylvania Salt Mfg. (year-end)	80c	12-14	12-3	60c participating class A (quar.)	120c	1-2	12-16	American Bakeries Co. (quar.)	50c	12-10	11-27
Pennsylvania Telephone Corp.—				Participating	120c	1-2	12-16	Extra	50c	12-10	11-27
\$2.10 preferred (quar.)	53c	12-31	12-15	Townmotor Corp. (quar.)	50c	12-26	12-15	American Buslines 5% preferred	\$1.25	12-1	11-23
Pet Milk Co., common (quar.)	25c	12-21	12-1	Towne Securities Corp., \$1.75 prior pfd. (s-a)	87½c	1-10	1-2	American Can Co. (extra)	\$1	12-15	11-21*
Year-end	60c	12-21	12-1	Trans Empire Oils, Ltd.	15c	1-2	12-3	American Car & Foundry—			
4½% preferred (quar.)	\$1.12½	1-2	12-12	Twentieth Century-Fox Film Corp. (quar.)	50c	12-21	12-5	7% non-cumulative preferred	\$1.75	1-2-52	12-14
Petroleum Exploration (quar.)	25c	12-10	11-30	Twin Disc Clutch (quar.)	75c	12-12	11-30	7% non-cumulative preferred	\$1.75	4-1-52	3-14
Extra	75c	12-10	11-30	Union Gas System (Kansas), com. (quar.)	25c	12-1	11-15	American Chile Co. (quar.)	50c	12-10	11-26
Phiad-elphia Suburban Water Co.—				5% preferred (quar.)	\$1.25	12-1	11-15	Extra	25c	12-10	11-26
Stock dividend	5%	12-28	12-17	Union Metal Mfg. Co. (quar.)	50c	12-15	12-5	American District Telegraph Co. (N. J.)—			
Philes Corp., common (quar.)	40c	12-12	12-1	Extra	\$1	12-15	12-5	Year-end	35c	12-15	12-1
3½% preferred A (quar.)	93½c	1-2	12-12	Union Stock Yards of Omaha, Ltd.	\$1	12-21	12-11	American Encaustic Tiling Co. (quar.)	12½c	11-30	11-23
Philip Carey Mfg. Co.				Union Wire Rope Corp. (quar.)	20c	12-15	11-30	Extra	5c	11-30	11-23
See Carey "Philip" Mfg. Co.				Extra	20c	12-15	11-30	American Forging & Socket	25c	12-1	11-17
Fine Street Fund.	20c	12-15	11-27	United Accumulative Fund (year-end). (75c from net investment income and 20c from security profits)	95c	12-17	12-3	American Fruit Growers, Inc.	12½c	12-10	11-26
Pittsburgh Brewing Co.	10c	12-19	12-3	United-Carr Fastener Corp. (quar.)	40c	12-15	11-30	American Gas & Electric Co. (quar.)	75c	12-10	11-13
Pittsburgh Consolidated Coal Co. (quar.)	75c	12-12	12-3	Extra	40c	12-15	11-30	American Hide & Leather Co.—			
Pittsburgh Forgings Co. (year-end)	40c	12-19	12-6	United Fruit Co. (quar.)	75c	1-15	12-6	6% convertible preferred (quar.)	75c	12-12	11-29*
Stock dividend	15%	12-19	12-6	United Income Fund (year-end). (19c from invest. inc. and 31c from security profits)	50c	12-24	12-3	American Home Fire Insurance (year-end)	80c	12-20	12-6
Pittsburgh Screw & Bolt Corp. (quar.)	15c	12-21	11-30	United Paramount Theatres, Inc., common	50c	12-18	11-30	American Home Products Corp. (monthly)	10c	12-1	11-14*
Extra	20c	12-21	11-30	Certificates of interest	50c	12-18	11-30	Extra	40c	12-1	11-14*
Potomac Electric Power Co.				United Piece Dye Works, common (quar.)	10c	1-2	12-14	American Ice Co., 6% non-cum. preferred	\$3	12-14	11-16
3.60% preferred (quar.)	45c	1-2	12-5	\$4.25 preferred (quar.)	\$1.06½	1-2	12-14	American Machine & Foundry Co.—			
Potter Company	40c	12-15	11-30	U. S. Envelope Co. (quar.)	\$1	12-1	11-23	Common (quar.)	20c	12-10	11-29
Preston East Dome Mines, Ltd. (s-a)	14c	1-15	12-15	Extra	25c	12-1	11-23	Stock dividend	2½%	12-15	11-29
Prosperity Co., 5% preferred (quar.)	\$1.25	12-15	12-5	U. S. Foil Co., 7% preferred (quar.)	\$1.75	1-2	12-11	American Machine & Metals, Inc. (increased)	60c	12-5	11-16
Provincial Paper, 4% preferred (quar.)	50c	12-15	12-5	U. S. Freight Co. (quar.)	25c	12-14	12-6	American Metal Co., Ltd. (quar.)	50c	12-1	11-21
Public Service Electric & Gas, com. (quar.)	40c	12-22	11-30	U. S. Guarantee Co. (N. Y.) (quar.)	60c	12-10	11-23	Extra	\$1	12-1	11-21
4.70% new preferred (initial)	\$0.7833	12-22	11-30	Year-end	20c	12-10	11-23	Stock dividend	5½%	12-14	11-21
Publisher Industries, Inc., \$4.75 pfd. (quar.)	\$1.18½	12-14	11-30	U. S. Lumber Co. (year-end)	\$4	12-18	11-27	4½% preferred (quar.)	\$1.12½	12-1	11-21
Pullman, Inc. (quar.)	75c	12-14	11-30	U. S. Tobacco Co., common (year-end)	30c	12-15	12-3	4½% preferred (quar.)	\$1.12½	3-1	2-20
Extra	50c	12-14	11-30	7% non-cum. preferred (quar.)	43½c	12-15	12-3	American Paper Goods Co., com. (quar.)	30c	12-1	11-20
Purex Corp., Ltd. (quar.)	15c	12-24	12-10	United Telephone Co. of Pennsylvania—				7% preferred (quar.)	\$1.75	12-15	12-1
Pyle-National Co., common (quar.)	30c	1-2	12-15	4½% preferred A (quar.)	\$1.12½	12-1	11-23	Class A (quar.)	50c	12-15	11-30
Extra	25c	12-20	11-30	Universal Pictures Co., Inc. (year-end)	60c	12-19	12-10	Class B (quar.)	50c	12-15	11-30
8% preferred (quar.)	82	1-2	12-15	Universal Products Co. (quar.)	50c	12-14	12-4	\$4 preferred (quar.)	\$1	12-15	11-30
Raybestos-Manhattan, Inc. (year-end)	\$1.50	1-2	12-10	Year-end	\$2	12-14	12-4	American Power & Light Co.—			
Real Silk Hosiery Mills, Inc., com (quar.)	15c	12-14	11-29	Upson Company, common (quar.)	30c	12-15	11-30	Partial liquidating	\$2	11-29	10-29
5% prior preferred A (quar.)	\$1.25	1-2	12-14	4½% preferred (quar.)	\$1.12½	1-2	12-15	American Radiator & Standard Sanitary			
Reeves Brothers, Inc. (quar.)	30c	12-13	11-30	Utah Power & Light (quar.)	45c	1-2	12-5	Corp., common	25c	12-15	11-21
Republic Aviation	75c	12-14	11-30	Utica Knitting Co.	5c	12-10	11-30	Year-end	50c	12-15	11-21
Republic Steel Corp., common (year-end)	\$1.75	12-20	12-3	Utica & Mohawk Cotton Mills, Inc. (quar.)	40c	11-29	11-16	7% preferred (quar.)	\$1.75	12-1	11-21
6% conv. prior preferred (quar.)	\$1.50	1-2	12-10	Year-end	40c	11-29	11-16	American Seating Co. (quar.)	50c	12-5	11-19
Respro, Inc.	25c	11-20	11-14	Valley Mould & Iron Corp., common	\$1.18½	12-1	11-20	Extra	50c	12-5	11-19
Revere Racing Association, Inc.	20c	1-15	1-2	\$5.50 prior preference (quar.)	\$1.37½	12-1	11-20	Stock dividend	5%	12-18	11-19
Reynolds Metals Co., 5½% conv. pfd. (quar.)	\$1.37½	1-2	12-11*	Valpar Corp. (quar.)	12½c	2-1	1-17	Amer. Smelting & Refining (stock dividend)			
Richardson Company	35c	12-12	11-30	Van Norman Co.	40c	12-20	12-10	One additional share of common stock for each share held (subject to stockholders approval on Nov. 7)			
Richfield Oil Corp. (quar.)	75c	12-15	11-30	Vanity Fair Mills, Inc. (quar.)	30c	12-15	12-5	Common (irreg.)	\$1.25	11-30	11-14
Year-end	50c	12-15	11-30	Viceroy Mfg. Co., Ltd. (quar.)	125c	12-15	12-1	American Steel Foundries (year-end)	75c	12-15	11-23
Richmond, Fredericksburg & Potomac RR. Co., common (quar.)	50c	12-18	12-7	Extra	120c	12-15	12-1	American Thread Co., Inc., 5% pfd. (s-a)	12½c	1-2-52	11-30*
Extra	\$1	12-18	12-7	Virginia-Carolina Chemical, 6% pfd. (accum.)	\$1.50	1-2	12-12	American Tobacco Co. (quar.)	75c	12-1	11-9
Dividend Obligations (quar.)	50c	12-18	12-7	Visking Corp.	50c	3-14	3-5	American Vitrified Products (quar.)	20c	12-14	11-30
Extra	\$1	12-18	12-7	Stock dividend	5%	12-21	12-5	American Window Glass, 5% pfd. (accum.)	31½c	12-1	11-15
6% guaranteed preferred (extra)	\$1.50	12-18	12-7	Vogt Mfg. Corp. (year-end)	\$1	12-19	12-5	Anderson-Prichard Oil (quar.)	35c	12-27	12-17
7% guaranteed preferred (extra)	\$1.50	12-18	12-7	Wabasso Cotton Co., Ltd.	125c	1-2	12-8	Extra	50c	12-27	12-17
Riegel Textile Corp., common (quar.)	50c	12-10	11-30	Waldorf System, Inc. (quar.)	25c	1-2	12-20	Andian National Corp., Ltd. (s-a)	120c	12-1	11-22
\$4 preferred A (quar.)	\$1	12-15	12-5	Warren Brothers Co., common (quar.)	20c	1-15	1-3	Anglo-Canadian Pulp & Paper Mills, Ltd.—			
Rochester Transit Corp.	10c	12-1	11-21	Extra	50c	12-18	12-11	Increased quarterly	\$50c	1-7	12-15
Roddis Plywood Corp. (initial)	30c	12-15	12-3	5% preferred (quar.)	62½c	2-1	1-22	Quarterly	\$50c	4-7	3-15
Ross Gear & Tool (quar.)	30c	11-26	11-16	Watson (Jack) & Co., Ltd. (quar.)	120c	1-2	12-14	Quarterly	\$50c	7-7	6-14
Extra	95c	11-26	11-16	Wellington Fund, Inc.	20c	12-27	12-5	Quarterly	\$50c	10-7	9-15
Rotary Electric Steel Co. (quar.)	75c	12-14	11-30	Wellington Fund—				Anglo-Canadian Telephone Co.—			
Stock dividend	20%	12-28	12-7	A quarterly of 20c from ordinary income and a year-end of 45c from net realized securities profits.	65c	12-27	12-5	Class A (quar.)	\$15c	12-1	11-9
Safe Guard Corp.	10c	12-15	12-1	West Virginia Coal & Coke (quar.)	30c	12-10	12-3	Anglo-Iranian Oil Co., Ltd.—			
Safeway Stores, Inc., common (quar.)	60c	12-14	12-3	Extra	30c	12-10	12-3	Ordinary (interim)	a5%	11-30	11-1
4% preferred (quar.)	\$1	1-2	12-3	Weyerhaeuser Timber Co. (year-end)	\$1	12-7	11-26	Anglo-Newfoundland Development, Ltd.—			
Safway Steel Products, Inc. (quar.)	25c	11-30	11-20	Willett (Consider H.), Inc. (quar.)	15c	12-14	12-10	Interim	\$15c	12-28	11-30
Extra	10c	11-30	11-20	Willis-Overland Motors, Inc.—				Anheuser-Busch, Inc. (quar.)	25c	12-1	11-3
Scranton-Spring Brook Water Service, com.	\$2.2½c	12-14	12-5	\$4.50 conv. pfd. series A (quar.)	\$1.12½	1-2	12-21	Arcade Cotton Mills, common (quar.)	\$1	12-21	12-17
4.10% preferred (quar.)	\$1.02½	12-14	12-5	Wilson Jones Co. (year-end)	50c	12-17	11-20	6% preferred (s-a)	\$3	12-21	12-17
Scruggs-Vandervoort-Barney, com. (quar.)	15c	1-2	12-12	Stock dividend	10%	12-28	11-30	Arden Farms Co., common	25c	12-1	11-10
Extra	10c	12-26	12-12	Wilson (J. C.), Ltd.	115c	12-17	11-30	\$3 participating preferred (quar.)	75c	12-1	11-10
\$4.50 preferred A (quar.)	\$1.12½	1-2	12-12	Extra	110c	12-17	11-30	Participating	6½c	12-1	11-10
Searle (G. D.) & Company (quar.)	40c	12-15	12-1	Wiser Oil Co. (quar.)	25c	1-2	12-12	Argo Oil Corp. (quar.)	20c	12-14	11-15
Second Canadian International Investment—				Extra	25c	1-2	12-12	Extra	10c	12-14	11-15
Common	140c	11-30	11-15	Wood Newspaper Machinery Corp.	37½c	12-10	11-26	Argus Corporation, Ltd., common	\$1.12½	12-1	10-31
4% participating preferred (quar.)	110c	11-30	11-15	Woodward & Lothrop, common (quar.)	50c	12-28	12-7	4½% convertible preferred (quar.)	\$1.12½	12-1	10-31
Participating	130c	11-30	11-15	5% preferred (quar.)	\$1.25	12-28	12-7	Arizona Edison Co., common (quar.)	30c	12-15	11-30
Security Title Insurance & Guarantee Co.—				Worthington Pump & Machinery Corp.—				\$5 preferred (quar.)	\$1.25	1-2-52	12-14
(Los Angeles), common (s-a)	15c	1-2	12-14	Quarterly	50c	12-20	12-3	Arkansas-Missouri Power Co., common	25c	12-15	11-30
4% prior preferred (s-a)	\$2	1-2	12-14	Year-end	50c	12-20	12-3	6% preferred (quar.)	37½c	12-15	11-30
Seeger Refrigerator Co. (increased)	40c	12-27	12-7	Young (L. A.) Spring & Wire Corp. (quar.)	25c	12-15	12-1	Arkansas Natural Gas, common (s-a)	30c	12-7	11-9
Seiblering Rubber Co., common (quar.)	25c	12-20	12-1	Extra	75c	12-15	12-1	Class A (s-a)	30c	12-7	11-9
4½% prior preferred (quar.)	\$1.12	1-2	12-1	Youngstown Steel Door Co. (quar.)	35c	12-15	12-1	6% preferred (quar.)	15c	12-20	12-7
5% preferred A (quar.)	\$1.25	1-2	12-1	Zeigler Coal & Coke	25c	12-12	12-8	Arkansas Western Gas Co.	25c	12-20	12-5
Seven-Up Bottling Corp. of Houston (San Antonio, Texas), common class A (quar.)	10c	1-15	1-5					Armco Steel Corp.	75c	12-8	11-9
Common class A (quar.)	10c	4-16	4-5					Armstrong Cork Co., common	65c	12-1	11-9
Common class A (quar.)	10c	7-16	7-5					\$4 preferred (quar.)	\$1	12-15	12-1
Common class A (quar.)	10c	10-15	10-5					\$3.75 preferred (quar.)	93½c	12-15	12-1*
Shattuck (Frank G.) Co. (quar.)	10c	12-20	12-3					Armstrong Rubber, class A (quar.)	50c	12-12	11-23
Sherwin-Williams Co. of Canada, Ltd.—								Extra	25c	12-12	11-23
7% preferred (quar.)	\$1.75	1-2	12-10					Class B (quar.)	50c	12-12	11-23
Shoe Corp. of America								Extra	25c	12-12	11-23
\$4.50 series A preferred (quar.)	\$1.12½	12-15	11-30					4½% preferred (quar.)	59½c	1-2	12-14
Silkknit, Ltd., common	125c	12-15	11-30					Aro Equipment Corp., common	15c	11-29	11-15
5% preferred (quar.)	150c	12-15	11-30					4½% preferred (quar.)	56½c	12-1	11-20
Soss Mfg. Co. (quar.)	25c	12-14	12-4			</					

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Avon Products Inc. (quar.)	35c	12-1	11-19	Canada Iron Foundries, Ltd.	130c	1-2	12-10	Commonwealth Title Co. (Phila.)—			
Axe-Houghton Fund A—				Canada Maltng Co., Ltd. (quar.)	150c	12-15	11-15	Common (quar.)	30c	12-1	11-21
(Payable in cash or stock)	48c	11-26	10-26	Extra	150c	12-15	11-15	Extra	\$1.25	12-1	11-21
Ayrshire Collieries Corp.	25c	12-20	12-6	Canada Safeway, 4½% preferred (quar.)	\$11.12½	12-1	11-15	4% preferred (quar.)	\$1	12-1	11-21
Babbitt (B. T.), Inc. (quar.)	15c	1-2	12-12	5% preferred (quar.)	\$11.25	12-1	11-15	Cone Mills, common	40c	12-1	11-16
Baltimore Radio Show (quar.)	10c	12-1	11-15	Canada Vinegars, Ltd.	120c	12-1	11-15	4% preferred (quar.)	20c	12-1	11-16
Bangor Hydro-Electric Co., common (quar.)	40c	1-21	1-2	Extra	120c	12-1	11-15	Conestoga Transportation	25c	12-15	11-30
7% preferred (quar.)	\$1.75	1-2	12-10	Canada Wire & Cable Co., Ltd., class A—	\$1	12-15	11-30	Confederation Amusements, Ltd.—			
4% preferred (quar.)	\$1	1-2	12-10	Class B	\$1	12-15	11-30	5% participating preferred	\$4	12-14	11-14
4½% preferred (quar.)	\$1.07	1-2	12-10	Canadian Breweries, Ltd. (interim)	125c	1-2	11-30	Confederation Life Association (Toronto)—			
Bankers National Life Insurance Co. of				Canadian Bronze Co., Ltd. (year-end)	\$11.25	12-15	11-20	Quarterly	12½	12-15	12-10
N. J. (stock dividend)	5%	11-30	11-9	Canadian Dredge & Dock Co., Ltd., com.	185c	12-14	11-14	Extra	\$11.75	12-15	12-10
Barber-Ellis of Canada, Ltd. (quar.)	\$12½	12-15	11-30	Canadian Fairbanks Morse Co., Ltd. (quar.)	175c	12-1	11-15	Congoleum-Nat'n, Inc. (quar.)	37½c	12-13	12-1
Barco Oil Co.	20c	12-3	11-19	Canadian Food Products, Ltd.—				Connecticut Invest. Management Corp. (s-a)	10c	12-15	12-1
Barymin Co., Ltd.	15c	12-15	11-15	4½% preference (quar.)	\$11.12½	1-2	11-30	Connecticut Power Co. (quar.)	56½c	12-1	11-15
Basin Oil Co. (monthly)	5c	12-21	12-10	Canadian Ice Machine, Ltd., com. (initial)	110c	1-2	12-12	Connecticut River Power, 6% pfd. (quar.)	\$1.50	12-1	11-15
Bath Iron Works	50c	12-27	12-14	Class A participating preferred (quar.)	120c	1-2	12-12	Consolidated Cement Corp., class A (accum.)	\$1.05	12-17	12-3
Bathurst Power & Paper, Ltd., class A—	175c	12-1	11-1	Canadian Inter. Investment Trust Ltd.—				Consolidated Chemical Industries—			
Class B (irreg.)	125c	12-1	11-1	Common	110c	12-1	11-15	Class B (extra)	\$2.50	12-14	11-30
Bayway Terminal Corp.	10c	12-15	12-1	5% preferred (quar.)	\$11.25	12-1	11-15	\$1.50 partic. preference class A (extra)	\$2.50	12-14	11-30
Beaunit Mills, 5% pfd. (initial quar.)	\$1.25	12-1	11-15	Canadian Locomotive Co., Ltd. (quar.)	150c	12-1	11-15	Consolidated Diversified Standard Securities,			
Beaver Lumber Co., Ltd., class A (quar.)	125c	1-2	12-10	Canadian Motor Lamp, Ltd. (quar.)	125c	12-15	11-24	Ltd., \$2.50 non-cum. preferred	75c	12-28	11-15
Class A (quar.)	125c	4-1	3-10	Canadian Refractories, Ltd., 4½% pfd. (quar.)	\$11.2½	1-15	12-29	Consolidated Edison Co. (N. Y.) (quar.)	50c	12-15	12-7
\$1.40 preferred (quar.)	135c	1-2	12-10	Canadian Tire Corp., Ltd. (quar.)	130c	12-1	11-20	Consolidated Engineering Corp.—			
\$1.40 preferred (quar.)	135c	4-1	3-10	Canadian Western Natural Gas—				New common (initial quar.)	10c	12-20	11-30
Beck (A. S.) Shoe, 4½% preferred (quar.)	\$1.18½	12-1	11-15	4% preferred (quar.)	120c	12-1	11-15	Consolidated Gas Utilities Corp. (quar.)	18½c	12-28	12-10
Beiden Mfg. Co. (quar.)	40c	12-1	11-17	Cannon Shoe Co. (year-end)	25c	1-2	12-23	Consolidated Grocers Corp., common (quar.)	37½c	12-31	12-15
Beiding-Cortice, Ltd., com. (initial quar.)	115c	1-2	11-30	Carborundum Company (quar.)	25c	12-10	11-23	5% preferred (quar.)	\$1.25	12-31	12-15
Extra	110c	1-2	11-30	Extra	25c	12-10	11-23	Consolidated Laundries Corp. (quar.)	25c	12-1	11-15
7% preferred (initial quar.)	\$17½c	1-2	11-30	Carlisle Corp. (quar.)	10c	12-7	11-23	Consolidated Paper Co. (increased)	75c	12-1	11-15
Belknap Hardware & Mfg. (quar.)	15c	12-1	9-9	Year-end	10c	12-7	11-23	Consolidated Textile Mills, Ltd., common	330c	12-1	11-15
Bell Aircraft Corp. (year-end)	\$1.25	12-20	11-30	Carman & Company, 4½% preferred (quar.)	\$1.06½	12-1		Consolidated Theatres, Ltd., class B—	150c	12-1	11-15
Bell & Gossett Co. (quar.)	30c	12-1	11-15	Carolina Telephone & Telegraph Co. (quar.)	82	12-6	11-20	Consolidated Theatre, Power & Paper Co.	10c	12-1	11-7
Bell & Howell Co., common (quar.)	12½c	12-1	11-15	Carpenter Paper Co. (year-end)	90c	12-21	12-7	Consumers Company (year-end)	30c	11-29	11-13
Extra	50c	12-1	11-15	Carrier Corp. (quar.)	25c	12-1	11-15	Consumers Glass Co., Ltd.	\$2.25	12-15	11-30
4½% preferred (quar.)	\$1.66½	12-1	11-15	Carson, Pirie, Scott & Co., 4½% pfd. (quar.)	\$11.12½	12-1	11-15	Consumers Power Co.	\$37½c	11-30	10-30
Beneficial Corp., 5% preferred (s-a)	\$3	1-31-52	1-15	Cascades Plywood (quar.)	25c	12-10	11-23	4.50% preferred (quar.)	\$1.12½	1-2-52	12-7
Benrus Watch Co. (stock dividend)	5%	12-10	11-20	Extra	75c	12-10	11-23	4.52% preferred (quar.)	\$1.13	1-2-52	12-7
Berkshire Fine Spinning Assoc., Inc. (quar.)	35c	12-1	11-18	Celtic Knitting Co., Ltd.	150c	1-10	12-15	Container Corp. of America			
Beryllium Corp. (year-end)	25c	12-20	11-30	Central Arizona Light & Power Co.—				4% preferred (quar.)	\$1	12-1	11-30
Stock dividend	3%	12-20	11-30	Common (quar.)	20c	12-1	11-5	Continental Air Lines, Inc.	25c	12-14	12-3
Bethlehem Steel Corp., common	\$1	12-1	11-5	\$1.10 preferred (quar.)	27½c	12-1	11-5	Continental Assurance Co. (quar.)	30c	12-31	12-14
7% preferred (quar.)	\$1.75	1-2-52	11-30	\$2.50 preferred (quar.)	62½c	12-1	11-5	Extra	30c	12-31	12-14
Big Bear Market of Michigan, Inc. (quar.)	17½c	12-15	12-1	\$2.36 preferred (quar.)	59c	12-1	11-5	Continental Can Co., common (quar.)	50c	12-15	11-23
Bigelow-Sanford Carpet, common (quar.)	40c	12-1	11-16	Central Detroit Warehouse (quar.)	2c	11-30	11-15	\$3.75 preferred (quar.)	\$3½c	1-2-52	12-14
4½% preferred (quar.)	\$1.12½	12-1	11-16	Extra	1c	11-30	11-15	Continental Casualty Co. (quar.)	50c	11-30	11-15
0% preferred (quar.)	\$1.50	12-1	11-16	Central Foundry Co., 5% pfd. (quar.)	\$1.25	12-1	11-15	Extra	50c	11-30	11-15
Bird & Son, 5% preferred (quar.)	\$1.25	12-1	11-21	Central Hollywood Building (monthly)	25c	11-30	11-1	Continental Copper & Steel Industries—			
Birtman Electric Corp.	15c	12-10	11-26	Monthly	25c	12-31	12-1	Common (s-a)	10c	12-24	11-7
Black Hills Power & Light, common (quar.)	32c	12-1	11-20	Central Illinois Light Co., common (quar.)	55c	12-21	11-30	Extra	15c	12-24	11-7
4.20% preferred (quar.)	\$1.05	12-1	11-20	4½% preferred (quar.)	\$1.12½	1-2-52	12-14	Stock dividend	5%	12-24	11-7
5.40% preferred (quar.)	\$1.35	12-1	11-20	Central Illinois Public Service, com. (quar.)	30c	11-30	11-15	5% preferred (quar.)	31½c	12-1	10-18
Blackstone Valley Gas & Electric—				4% preferred (quar.)	\$1	12-31	12-18	Continental-Diamond Fibre Co.	20c	12-13	12-3
4.25% preferred (quar.)	\$1.06½	1-2-52	12-7	Central Louisiana Electric Co.				Continental Foundry & Machine Co.	50c	12-21	12-10
Blauher's (Phila.), 5% pfd. (quar.)	62½c	1-2-52	12-26	4.50% preferred (quar.)	\$1.12½	12-1	11-15	Stock dividend	10%	11-26	11-9
Blaw-Knox Co. (quar.)	25c	12-11	11-13	Central & Southwest Corp. (quar.)	22½c	11-30	10-31	Continental Gin Co., 4½% pfd. (quar.)	\$1.13	1-2-52	12-14
Year-end	25c	12-11	11-13	Central Steel & Wire Co. (quar.)	25c	12-13	11-30	Cook Paint & Varnish, common (quar.)	25c	11-30	11-16
Blue Bell, Inc. (quar.)	15c	11-30	11-20	Year-end	\$1	12-13	11-30	Extra	\$2	11-30	11-16
Blue Moon Foods, Inc. (quar.)	17½c	11-27	11-9	Central Vermont Public Service Corp.				\$3 prior preferred (quar.)	75c	11-30	11-16
Blumenthal (Sidney) & Co. (quar.)	25c	12-4	11-21	4.15% preferred (quar.)	\$1.03	1-2-52	12-15	Cooksville Co., class A (quar.)	15c	12-1	11-13
Boeing Airplane Co. (year-end)	82	12-5	11-15	4.75% preferred (quar.)	\$1.19	1-2-52	12-15	Copeland Refrigeration Co. (reduced)	5c	12-10	11-12
Bond Aluminum & Brass Corp.	50c	12-14	11-30	Central Violeta Sugar Co. (s-a) (year-end)	\$2	11-27	11-15	Copper Range Co. (quar.)	20c	12-17	11-23
Bohn Investment Trust of America (quar.)	20c	12-1	11-21	Less 12c withheld for Cuban dividend tax.	12½c	12-14	11-23	Copperwell Steel Co., common (quar.)	50c	12-10	12-1
Bonneville, Ltd.	120c	12-21	12-5	Century Electric Co.	5%	12-14	11-23	Year-end	50c	12-10	12-1
Boston Fund, Inc.	18c	11-26	10-31	Stock dividend	15c	12-15	12-1	5% convertible preferred (quar.)	62½c	12-10	12-1
Boston Woven Hose & Rubber—				Century Ribbon Mills, Inc. (quar.)	10c	12-15	12-1	Corby (H.) Distillery, Ltd., class A (year end)	150c	12-1	11-2
Common (increased)	75c	11-26	11-15	Extra	10c	12-15	12-1	Class B (year-end)	150c	12-1	11-2
Special	\$5	11-26	11-15	Cessna Aircraft Co. (year-end)	40c	12-14	12-4	Corroon & Reynolds Corp.—			
6% preferred (s-a)	\$3	12-15	11-30	Champion Paper & Fibre Co., common	37½c	12-1	11-10	\$1 dividend preferred A (quar.)	25c	1-2	12-20
Bower Roller Bearing Co. (quar.)	50c	12-20	12-7	Champion preferred	\$1.12½	1-2-52	12-12	Corrugated Paper Box Co., Ltd., com. (quar.)	150c	12-1	11-16
Bowling Green Fund (special)	75c	12-19	11-29	Chapman Valve Mfg., 7% preferred (s-a)	\$3.50	12-1	11-19	Extra	162½c	12-1	11-16
Boyertown Burial Casket (increased quar.)	20c	12-1	11-21	Charls Corporation (quar.)	20c	12-5	11-21	6% preferred (quar.)	\$1.25	12-1	11-16
Brantford Cordage Co., Ltd., class A (quar.)	125c	12-1	11-5	Chenango & Unadilla Telephone Corp.—				Coty International (year-end)	10c	12-7	11-20
Brazilian Traction, Light & Power Co., Ltd.—				4½% preferred (quar.)	\$1.12½	1-15	12-30	Courtaulds, Ltd.—			
Semi-annual	\$1	12-15	11-9	Chesapeake Corp. of Virginia				American dep. receipts Ordinary (interim)	a5%	12-13	11-2
Bristol-Myers Co., common (quar.)	40c	12-1	11-16	Year-end	\$1	12-15	12-5	Cow Gulch Oil Co. (resumed)	2c	12-15	11-30
Extra	15c	12-1	11-16	Chesapeake & Ohio Ry., com. (increased)	75c	12-20	11-30	Crampton Mfg. Co., 5% preferred (s-a)	25c	12-1	11-15
3½% preferred (quar.)	93½c	1-15	1-2	3½% convertible preferred (quar.)	87½c	2-1-52	1-4	Crane Company, 3½% preferred (quar.)	93½c	12-15	12-3
British-American Oil Co., Ltd. (quar.)	\$12½c	1-2-52	11-26*	Chicago Corp., 3% preferred (quar.)	75c	12-1	11-15	Creole Petroleum Corp.	\$1.50	12-10	11-23
British Celanese, Ltd.—				Chicago Medical Arts Building Corp.	\$1.75	12-14	12-6	Year-end	50c	12-10	11-23
American dep. receipts ordinary (interim)	7%	1-2-52	11-7	Chicago Rivet & Machine Co. (quar.)	40c	12-15	11-23	Cribben & Sexton Co.—			
British Columbia Electric Ry. Co.—				Stock dividend	5%	12-15	11-23	4½% convertible preferred (quar.)	28½c	12-1	11-15
5% preference (s-a)	a2½%	1-15	12-31	Chicago, Rock Island & Pacific RR.—				Crompton & Knowles Loom Works (quar.)	75c	12-5	11-28
Brookway Glass Co. (year-end)	\$1	12-10	12-1	Common (increased quar.)	\$1	12-27	12-13	Crosse & Blackwell, class A—	5c	12-1	11-15
Brooke (E. & G.) Iron Co. (quar.)	25c	12-11	11-27	5% preferred series A (quar.)	\$1.25	12-27	12-13	Crown Cork & Seal Co., common	25c	11-28	11-7
Brooklyn Borough Gas Co.—				Chicago & Southern Air Lines, Inc.—				\$2 preferred (quar.)	50c	12-15	11-20
4.40% preferred (quar.)	\$1.10	12-1	11-20	Year-end	40c	12-3	11-20	Crown Finance, Inc., class A (quar.)	4c	11-30	11-15
4.40% preferred B (quar.)	\$1.10	12-1	11-20	Chicago Title & Trust Co. (quar.)	60c	12-5	11-23	Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	12-1	11-13
Brooklyn Telegraph & Messenger Co. (quar.)	\$1.25	12-1	11-20	Chickasha Cotton Oil Co. (quar.)	25c	12-17	10-31	Crows Nest Pass Coal Co., Ltd. (s-a)	\$12	12-3	11-8
Brown & Bigelow, common (quar.)	25c	12-13	11-23	Quarterly	25c	4-15-52	3-5	Crum & Forster, 8% preferred (quar.)	\$2	12-28	12-14
6% preferred (quar.)	\$1.50	11-30	10-31	Quarterly	25c	7-15-52	6-4	Crum & Forster Securities Corp.—			
Brown Company, \$5 1st preferred (quar.)	\$1.25	12-1	11-20	Chile Copper Co.	50c	11-28	11-9	7% preferred (quar.)	\$1.75	11-30	11-15
\$3 2nd preferred (quar.)	75c	12-1	11-20	Chrysler Corporation (reduced)	\$1.50	12-12	11-15	Cunningham Drug Stores, Inc. (quar.)	37½c	12-3	11-16
Brown Rubber Co., Inc.	25c	12-1	11-19	Cincinnati Milling Machine Co., common	50c	12-1	11-15	Curtis (Helene) Industries, Inc.—			
Brown Shoe Co., Inc. (quar.)	60c	12-31	12-15	4% preferred (quar.)	\$1	12-1	11-15	50c convertible preferred A (quar.)	12½c	12-1	11-21
Extra	15c	12-1	11-16	Citica Service Co. (quar.)	\$1	12-17	11-23	Curtis Mfg. Co. (Mo.)	80c	11-30	11-9
Bruce (E. L.) Company, common (quar.)	50c	12-8	11-15	Special	\$1	12-17	11-23	Curtis Publishing Co., \$4 prior pfd. (quar.)	75c	1-2-52	12-7
3½% preferred (quar.)	93½c	12-31	12-31	City Auto Stamping Co. (quar.)	50c	12-1	11-16	\$7 preferred (quar.)	\$1.75	1-2-52	12-7
Bruck Mills, Ltd., class A (quar.)	130c	12-15	11-15	City & Suburban Homes (reduced)	5c	12-14	11-30	Curt			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Dominion Stores, Ltd. (quar.)	112½c	12-15	11-19	General American Transportation Corp.—				Rajoca Corporation (quar.)	50c	12-1	11-15
Dominion Structural Steel, Ltd.	110c	12-15	11-15	Quarterly	75c	12-26	11-20	Extra	25c	12-1	11-15
Dominion Tar & Chemical Co.—				Extra	50c	12-26	11-20	Halliburton Oil Well Cementing Co. (quar.)	62½c	12-10	11-23
Common (quar.)	137½c	2-1-52	1-2	General Cigar, Inc., common	25c	12-30	11-27	Extra	50c	12-10	11-23
\$1 preferred (quar.)	125c	1-2-52	12-1	7% preferred (quar.)	\$1.75	12-1	11-14	Hallnor Mines, Ltd.	16c	12-1	11-15
Donohue Brothers, Ltd.	125c	12-1	11-15	General Finance Corp., common (quar.)	10c	12-14	11-30	Hamilton Cotton Co., Ltd., common	135c	12-1	11-9
Year-end	150c	12-1	11-15	Extra	10c	12-14	11-30	5% preferred (quar.)	\$1.25	11-25	11-5
Douglas Oil Co. of California—				5% preferred A (s-a)	25c	11-26	11-12	5% preferred (quar.)	\$1.25	2-15-52	2-5
5¼% 1st preferred (quar.)	\$0.328125	1-1	12-20	4% conv. preferred C (s-a)	\$1	11-26	11-12	Hamilton Watch Co., common (quar.)	25c	12-15	11-23
5% 2nd preferred (quar.)	12½c	1-1	12-20	5% preferred A (s-a)	25c	5-23-52	5-9	4% convertible preferred (quar.)	\$1	12-15	11-23
Dow Chemical Co., common (quar.)	60c	1-15	1-2	4% convertible preferred C (s-a)	\$1	5-23-52	5-9	Hammermill Paper Co., common (quar.)	50c	12-10	11-20
Stock dividend (1 share for each 40 shares held)	2½%	2-14	1-2	General Fireproofing Co. (year-end)	\$1	12-13	11-21	Extra	75c	12-10	11-20
\$4 preferred A (quar.)	\$1	1-15	1-2	General Foods Corp. (quar.)	60c	12-5	11-15	4½% preferred (quar.)	\$1.12½	1-2	12-7
\$3.25 2nd preferred (quar.)	81¼c	1-15	1-2	General Industries, 5% preferred (quar.)	\$1.25	12-28	12-18	4¼% preferred (quar.)	\$1.06¼	1-2	12-7
Dow Drug Co., 7% preferred (quar.)	\$1.75	1-2-52	12-21	General Mills, Inc., 3% pfd. (quar.)	84¼c	12-1	11-9	Hammond Instrument Co. (quar.)	50c	12-10	11-23
Dravo Corporation, 4% preference (quar.)	50c	1-2-52	12-21	General Motors Corp., common	\$1	12-10	11-15	Extra	\$1	12-10	11-24
Dreyfus Fund Inc. (year-end)	10c	11-30	11-20	\$5 preferred (quar.)	\$1.25	2-1	1-7	Hancock Oil Co. of California—			
Drewry's, Ltd. (U. S. A.) (increased quar.)	40c	12-10	11-19	\$3.75 preferred (quar.)	93¼c	2-1	1-7	Class A (quar.)	50c	12-1	11-15
Dun & Bradstreet, Inc. (quar.)	30c	12-7	11-16	General Outdoor Advertising, common	50c	12-10	11-20	Extra	25c	12-1	11-15
Duncan Electric Mfg. Co.	25c	12-10	11-30	6% preferred (quar.)	\$1.50	2-15-52	2-1	Class B (quar.)	25c	12-1	11-15
Dunham (C. A.) Company, 5% pfd. (quar.)	\$1.25	12-5	11-23	General Plywood Corp., 5% conv. pfd. (quar.)	25c	12-1	11-15	Extra	25c	12-1	11-15
Duraloy Company (quar.)	5c	12-31	12-15	General Precision Equipment	25c	12-11	11-23	Hanna (M. A.) Co., \$4.25 pfd. (quar.)	\$1.06¼	12-1	11-15
Durez Plastics & Chemical Inc. (quar.)	25c	12-15	11-27	General Steel Castings Corp.—				Common (quar.)	50c	12-1	11-10
Duriron Company, common (year-end)	50c	12-1	11-15	\$6 preferred (accum.)	\$5	12-15	12-3	6% preferred (quar.)	\$1.50	1-19	1-5
5% preferred (quar.)	31¼c	12-1	11-15	\$6 preferred (accum.)	\$3	1-2-52	12-20	Harschfeger Corp., common (quar.)	20c	12-20	12-8
Eagle-Picher Co. (quar.)	30c	12-10	11-14	General Telephone Corp., common (quar.)	55c	1-2-52	12-15	Extra	75c	12-20	12-8
Extra	30c	12-10	11-14	4.40% preferred (quar.)	55c	1-2-52	12-15	5% 2nd preferred (quar.)	\$1.25	12-20	12-8
Stock dividend	10%	12-10	11-14	General Tire & Rubber Co. (quar.)	50c	11-30	11-20	Harshaw Chemical Co., common (quar.)	40c	12-14	11-30
East St. Louis & Interurban Water Co.—				Extra	\$1.50	11-30	11-20	4½% preferred (initial quar.)	\$1.12½	1-2-52	12-14
7% preferred (quar.)	\$1.75	12-1	11-10	George Putnam Fund (see Putnam (George) Fund)				Hart Battery Co., Ltd. (quar.)	115c	12-27	12-6
6% preferred (quar.)	\$1.50	12-1	11-10	Georgia-Carolina Brick & Tile Co. (year-end)	\$2	12-10	12-3	Extra	140c	12-27	12-6
East Sullivan Mines, Ltd.	125c	12-15	11-15	Georgia Marble Co. (quar.)	15c	12-1	11-21	Hart Carter Co., common (quar.)	15c	11-26	11-19
Extra	110c	12-15	11-15	Extra	15c	12-1	11-21	Year-end	15c	11-26	11-19
Eastern Air Lines (s-a)	25c	12-5	11-13	Georgia-Pacific Plywood Co.	56¼c	1-2-52	12-22	\$2 convertible preference (quar.)	50c	11-26	11-19
Eastern Corporation	25c	12-1	11-15	\$2.25 preferred (quar.)	50c	12-10	11-23	Hartford Electric Light, 3.90% pfd. (quar.)	48¼c	12-1	11-15
Eastern Gas & Fuel Associates, common	25c	1-2	12-7	Gerber Products Co., common (quar.)	\$1.12½	12-31	12-14	Hathaway Bakeries, Inc. (quar.)	25c	12-1	11-30
4½% preferred (quar.)	\$1.12½	1-2	12-7	4½% preferred (quar.)	10c	11-30	11-15	Hazel-Atlas Glass Co. (quar.)	30c	1-2	12-14
Eastern States Corp. (Md.)—				Gerrard (S. A.) Co., 5% preferred (s-a)	25c	11-30	11-26	Hazeltine Corp. (year-end)	\$1	12-15	12-1
\$7 preferred A (accum.)	\$1.75	1-2-52	12-7	Girdler Corporation (quar.)	50c	12-15	11-23	Hecla Mining Co. (quar.)	25c	12-15	11-20
\$6 preferred B (accum.)	\$1.50	1-2-52	12-7	Extra	\$1.50	12-15	11-23	Hercules Cement Corp.	25c	1-2	12-19
Ecuadorian Corp., Ltd. (Bahamas) ordinary	8c	12-20	11-30	Stock dividend	25%	12-15	11-23	Year-end	50c	12-1	11-21
Eddy Paper Co., Ltd., class A (quar.)	125c	12-15	11-15	Globe & Rutgers Fire Insurance Co.—				Hercules Steel Products Corp.	30c	12-1	11-15
Eddy Paper Corp.	\$5	12-17	12-3	Common (initial)	50c	12-1	11-21	6% convertible preferred B (quar.)			
Edgewater Steel Co. (monthly)	17c	12-24	12-14	\$4.64 prior preferred (quar.)	\$1.16	12-1	11-21	Hershey Chocolate Corp.			
El Paso Natural Gas—				\$5 2nd preferred (quar.)	\$1.25	12-1	11-21	4¼% preferred series A (quar.)	53¼c	2-15-52	1-25
4.10% preferred (quar.)	\$1.02½	12-1	11-16	Globe-Wernicke Co., common (increased)	25c	12-15	12-4	Hetrick Mfg. Co.	20c	12-15	12-5
4¼% preferred (quar.)	\$1.06¼	12-1	11-16	Godman (H. C.), 6% preferred (quar.)	37½c	12-1	11-20	Hewitt-Robins, Inc. (increased)	50c	12-15	11-30
\$4.25 conv. 2nd preferred (quar.)	\$1.06¼	12-1	11-16	Goebel Brewing (quar.)	10c	12-12	11-21	Heyden Chemical Corp., common	25c	12-1	11-19
\$4.40 conv. 2nd preferred (quar.)	\$1.10	12-1	11-16	Extra	5c	12-12	11-21	Extra	5c	12-1	11-19
Electric Boat Co.	25c	12-7	11-16	Goldman Sachs & Co., common	37½c	12-1	11-10	3½% preferred A (quar.)	87½c	12-1	11-19
Electric Bond & Share Co. (stock dividend). (2½ shares of Montana Power Co. common stock for each 100 shares held. Subject to approval of the SEC)				4½% preferred	\$1.12½	1-2-52	12-12	\$4.37½ convertible 2nd preferred (initial)	43¾c	12-1	11-19
Electrolux Corp.	40c	12-14	11-8	Goodall-Sanford, Inc., common (resumed)	37½c	12-1	11-15	5% preferred B (quar.)	\$1.50	12-10	11-23
Elgin National Watch Co. (quar.)	15c	12-20	11-29	\$4 preferred	\$1	12-1	11-15	Hibbard, Spencer, Bartlett & Co. (monthly)	20c	11-30	11-20
Stock dividend	5%	12-20	11-29	Goodyear Tire & Rubber Co., common	75c	12-15	11-15	Monthly	20c	12-28	12-18
Ely & Walker Dry Goods Co. (quar.)	25c	11-28	11-10	\$5 preferred (quar.)	\$1.25	12-15	11-15	Monthly	20c	1-26-52	1-15
Empire Brass Mfg., Ltd., 5% pfd. (quar.)	127½c	1-15-52	12-31	Gordon Mackay Stores, Ltd., class A	\$12½c	12-15	11-15	Hilton Hotels Corp., common (quar.)	30c	12-1	11-15
Empire District Electric Co., common	35c	12-15	12-1	Class B	25c	12-15	11-15	4% convertible preferred (quar.)	50c	12-1	11-15
5% preferred (quar.)	\$1.25	12-1	11-15	Gorham Mfg. Co. (quar.)	50c	12-20	11-30	5% preferred (quar.)	20c	12-1	11-15
Empire State Oil Co.	18c	12-5	11-15	Grace (W. R.) Company, common (quar.)	25c	12-10	11-26	Hobart Mfg. Co. (quar.)	30c	12-1	11-15
Empire Derrick & Equipment Co.	25c	12-15	11-30	Extra	15c	12-10	11-26	Extra	60c	12-1	11-15
Equitable Gas Co. (quar.)	32½c	12-1	11-10	6% preferred (quar.)	\$1.50	12-10	11-26	Hollingsworth & Whitney Co., common	62½c	12-12	11-25
Equity Corp., \$2 conv. preferred (quar.)	50c	12-1	11-16	8% preferred class A (quar.)	\$2	12-10	11-26	\$4 preferred (quar.)	\$1	1-2	12-14
Erie & Pittsburgh RR., guaranteed (quar.)	87½c	12-10	11-30	8% preferred class B (quar.)	\$2	12-10	11-26	Holophane Company	50c	12-17	11-26
Erie Railroad Company				Graflex, Inc., common (year-end)	35c	12-1	11-16	Holomul Oil Corp.	125c	12-15	11-15
\$5 preferred A (quar.)	\$1.25	12-1	11-9	5% preferred (s-a)	\$2.50	12-1	11-16	Honolulu Oil Corp.	50c	11-29	11-5
Erlanger Mills, common (quar.)	12½c	12-1	11-19	Grafton & Co., Ltd., class A (quar.)	\$25c	12-15	11-26	Hooker Electrochemical, common (quar.)	\$1.06¼	12-28	12-8
4½% prior preferred (quar.)	\$1.12½	12-1	11-19	Granby Consolidated Mining, Smelting & Power Co., Ltd.	\$50c	12-1	11-15	\$4.25 preferred (quar.)	25c	12-20	12-8
Erwin Mills, Inc. (quar.)	25c	12-21	12-17	Grant (W. T.) Company, common (quar.)	37½c	12-27	11-29	Hoover Company, common (reduced)	\$1.12½	12-31	12-20
Eversharp, Inc., common	35c	2-1	1-16	Extra	12½c	12-27	11-29	4½% preferred (quar.)	25c	12-20	12-6
5% preferred (quar.)	25c	1-2	12-18	3¼% preferred (quar.)	93¼c	1-2	12-6	Horder's, Inc. (year-end)	\$1.25	12-1	11-10
Faber, Coe & Gregg, Inc. (quar.)	75c	12-1	11-15	Gray Mfg. Co.	25c	12-3	11-19	Horn & Hardart (N. Y.), 5% pfd. (quar.)	\$1.25	12-52	11-30
Fairbanks Morse & Co. (quar.)	50c	12-1	11-9	Great American Indemnity (N. Y.) (quar.)	12½c	12-15	11-20	Horner (Frank W.), Ltd., class A (quar.)	\$12½c	1-2-52	11-30
Extra	50c	12-1	11-9	Extra	10c	12-15	11-20	Houdaille-Hershey Corp. (year-end)	50c	3-3	1-24
Fairchild Engine & Airplane Corp.	20c	12-6	11-19	Great American Insurance Co. (N. Y.)—				Household Finance Corp., common (quar.)	60c	3-3	1-24
Fajardo Sugar Co. (quar.)	50c	12-1	11-15	Quarterly	30c	1-15	12-20	Extra	\$1	1-15	12-31
Falstaff Brewing Corp.				Extra	30c	12-15	11-20	4% preferred (quar.)	93¼c	1-15	12-31
4½% preferred (quar.)	\$0.185625	1-2-52	12-1	Great Atlantic & Pacific Tea Co. of America	\$1	12-1	11-8	3¼% preferred (quar.)	20c	12-10	11-20
Fansteel Metallurgical Corp.	25c	12-20	11-30	Common	\$1.75	12-1	11-8	Houston Lighting & Power Co. (quar.)	12½c	11-30	11-20
Stock dividend	5%	12-20	11-30	7% preferred (quar.)	\$1.75	12-1	11-8	Houston Oil Field Material (quar.)	37½c	11-30	11-13
Farmers & Traders Life Insurance—				Common (increased quar.)	140c	12-31	12-12	Howard Stores Corp., common (quar.)	\$1.06¼	11-30	11-13
Syracuse, N. Y. (quar.)	\$2.50	1-1-52	12-16	Extra	150c	12-31	12-12	Howe Plan Fund, Inc.—			
Quarterly	\$2.50	4-1-52	3-16	Class A preferred (quar.)	\$62½c	12-31	12-12	\$0.1981 from realized security profits and \$0.0369 from investment income	23½c	11-28	11-14
Federal Enterprises Inc.—				Class B preference (quar.)	\$30c	12-31	12-12	Howe Sound Co., common (year-end)	\$1.75	12-10	11-9
Common (increased quar.)	22½c	12-1	11-15	Great Northern Railway Co.—				4½% preferred (quar.)	56¼c	12-10	11-9
\$1.25 preferred (quar.)	31¼c	12-1	11-15	Non-cumulative preferred	\$1	12-21	11-21	Howell Electric Motors Co. (quar.)	12½c	12-26	12-15
Federal Mining & Smelting Co. (year-end)	\$3	12-20	11-21	Great Southern Life Inc. (Houston) (quar.)	40c	12-10	12-7	Extra	50c	12-26	12-15
Federal-Mogul Corp. (quar.)	50c	12-10	11-30	Green Giant Co., class B (quar.)	20c	12-10	11-30	Hubinger Company (quar.)	15c	12-10	11-30
Extra	30c	12-10	11-30	5% preferred (quar.)	\$1.25	12-15	12-5	Hudson Bay Mining & Smelting, Ltd. (quar.)	\$1	12-17	11-16
Federal Screw Works (quar.)	37½c	12-15	11-30	Green Mountain Power Corp.	25c	1-2	11-30	Extra	\$1	12-17	11-16
Ferro Corp. (quar.)	40c	12-15	12-1	Greer Hydraulics Inc., common (quar.)	10c	12-1	11-15	Hudson Pulp & Paper Corp., common A	31½c	12-1	11-15
Pittrol Co. of California	50c	12-20	12-10	Greyhound Corp., common (quar.)	25c	12-31	12-8	5% preferred (quar.)	31½c	12-1	11-15
Finance Co. of America (Baltimore)—				4½% preferred (quar.)	\$1.06¼	12-31	12-8	5.12% preferred B (quar.)	32c	12-1	11-15
Class A (quar.)	\$3	12-14	12-4	Griesedick-Western Brewery, com. (quar.)	50c	12-20	12-6	Humble Oil & Refining Co. (increased quar.)	\$1.50	12-10	11-9
Class B (quar.)	\$3	12-14	12-4	5% convertible preferred (quar.)	37½c	2-1-52	1-17	Hunt Foods, Inc., com. (stock dividend)	5%	11-30	11-13
Financial Industrial Fund, Inc.	3c	12-15	11-30	Group Securities, Inc.—				5% preference (quar.)	12½c	11-30	11-13
Fire Association of Philadelphia (quar.)	65c	12-21	11-16	Funds:				5% preference series A (quar.)	12½c	11-30	11-13
Firestone Tire & Rubber, new com. (extra)	\$1	12-1	11-15	Institutional Bond	7c	11-30	11-16	Hunt's, Ltd., class A (s-a)	120c	1-7	12-15
4½% preferred (quar.)	\$1.12½	12-1	11-15	General Bond	9c	11-30	11-16	Class B (s-a)	120c	1-7	12-15
First Bank Stock Corp. (quar.)	30c	12-10	11-20	Extra	1c	11-30					

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
International Cigar Machinery Co. (quar.)--	25c	12-10	11-30	Lees (James) & Sons Co. (quar.)--	35c	12-1	11-15	Midwest Oil Co., common (s-a)--	50c	12-14	11-15
Extra	25c	12-10	11-30	Lehigh Coal & Navigation Co.	35c	12-5	11-5	Extra	50c	12-14	11-15
International Coal & Coke Co., Ltd.	11 1/2c	12-15	12-1	Lehigh Portland Cement Co. (increased)	35c	12-1	11-9	8% preferred (s-a)--	4c	12-14	11-15
International Harvester Co., common (quar.)	50c	1-15	12-15	Leslie Salt Co. (quar.)	40c	12-15	11-15	Participating	20c	12-14	11-15
7% preferred (quar.)	\$1.75	12-1	11-5	Leverage Fund of Canada Ltd.	13c	12-15	11-30	Midwest Rubber Reclaiming	56 1/2c	1-2-52	12-7
International Minerals & Chemical Corp.--				Libbey-Owens-Ford Glass Co.	50c	12-10	11-23	4 1/2% preferred (quar.)	7 1/2c	12-28	12-18
Common (quar.)	40c	12-28	12-14	Libby, McNeill & Libby (s-a)	25c	11-26	11-5	Miller Mfg. Co., common (quar.)	5c	12-28	12-18
4% preferred (quar.)	\$1	12-28	12-14	Liberty Fabrics of N. Y. (quar.)	25c	12-15	12-1	Extra	15c	1-15	1-5
International Nickel Co. of Canada, Ltd.--				Liberty Life Insurance (Greenville, S. C.)	30c	12-31	12-24	Class A (quar.)	170c	12-29	11-30
Quarterly	150c	12-20	11-20	Quarterly	\$1	12-1	11-1	Mining Corp. of Canada (interim)	\$1.25	12-1	11-20
Extra	180c	12-20	11-20	Life Savers Corp. (year-end)	\$1	12-1	11-15	Minneapolis Gas, 5% preferred (quar.)	\$1.27 1/2	12-1	11-20
International Paper Co., common (quar.)	75c	12-17	11-23	Liggett & Myers Tobacco (quar.)	\$1	12-1	11-15	5 1/2% preferred (quar.)	\$1.37 1/2	12-1	11-20
8 1/2% preferred (quar.)	\$1	12-17	11-23	Extra	\$1	12-1	11-15	5% preferred (quar.)	\$1.50	12-1	11-20
International Petroleum Ltd. (year-end)	130c	12-14	12-4	Lily-Tulip Cup Corp. (quar.)	62 1/2c	12-17	12-3*	Minneapolis-Honeywell Regulator--			
International Products (quar.)	25c	12-20	11-30	Lincoln National Life Insurance (Fort	25c	2-1-52	1-24	Common (quar.)	50c	12-10	11-20
Year-end	85	12-20	11-30	Wayne, Ind.) (quar.)	30c	12-12	11-30	Extra	25c	12-10	11-20
International Resistance Co. (quar.)	10c	12-1	11-15	Lincoln Service Corp., common (quar.)	20c	12-12	11-30	3 1/2% convertible preferred (quar.)	94c	12-1	11-20
International Silver Co.	\$1.50	12-1	11-15	Extra	37 1/2c	12-12	11-30	Minnesota Mining & Mfg., common (quar.)	25c	12-12	11-23
International Utilities Corp. (quar.)	30c	12-1	11-9*	\$1.50 preferred	60c	12-1	11-2	\$4 preferred (quar.)	\$1	12-12	11-23
Interstate Motor Freight System (quar.)	25c	12-1	11-15	Link-Belt Co. (quar.)	60c	12-1	11-2	Minnesota Power & Light (quar.)	55c	12-1	11-10
Extra	10c	12-1	11-15	Extra	50c	12-18	11-30*	Mississippi Power, 4.60% pfd. (quar.)	\$1.15	1-2-52	12-15
Interstate Natural Gas (s-a)	\$1.25	12-15	12-1	Lion Oil Co. (quar.)	20c	11-30	11-1	Missouri-Kansas Pipe Line, common	40c	12-15	11-30
Intertype Corp.	50c	12-14	11-30	Lionel Corp. (quar.)	30c	11-30	11-1	Class B	2c	12-15	11-30
Investment Foundation, Ltd.--				Extra	25c	12-31	12-15	Missouri Public Service (quar.)	65c	12-15	11-23
6% preferred (quar.)	175c	1-15	12-15	Lipe Rollway Corp., class A (accum.)	25c	12-31	12-15	Missouri Utilities Co., common (quar.)	25c	12-1	11-14
Investment Trust of Boston	14c	12-1	11-24	\$1 preferred (quar.)	35c	12-1	11-15	5% preferred (quar.)	35c	12-1	11-14
Iowa-Illinois Gas & Electric (quar.)	45c	12-1	11-10	Liquid Carbonic Corp.	87 1/2c	12-1	11-15	Mitchell, J. S. & Co., Ltd.	\$1.25	1-2	12-17
Iowa Power & Light Co., common (quar.)	35c	12-26	11-30	Common (increased quar.)	50c	12-3	11-5	Witchell (Robert) Co., Ltd. (s-a)	150c	12-3	11-20
3.30% preferred (quar.)	82 1/2c	1-2-52	12-14	3 1/2% preferred (quar.)	\$1.00	3-10-52	2-18	Modern Containers, Ltd. (s-a)	125c	12-3	11-20
4.40% preferred (quar.)	\$1.10	1-2-52	12-14	Liquidometer Corp.	11 1/2c	12-1	11-6	Extra	50c	12-10	11-23
Iowa Public Service Co., common	30c	12-1	11-15	Little Miami RR. Original capital (quar.)	50c	12-10	11-19	Mohawk Carpet Mills (reduced)	120c	12-19	11-28
3.75% preferred (quar.)	93 1/2c	12-1	11-15	Above stock pays \$1.10 quarterly in	60c	3-10-52	2-18	Molson's Brewery, Ltd.	120c	12-19	11-28
3.90% preferred (quar.)	97 1/2c	12-1	11-15	June, September, December and \$1	25c	12-1	11-3	Class B (quar.)	120c	12-19	11-28
4.20% preferred (quar.)	\$1.05	12-1	11-15	In March.	125c	12-1	11-6	Molybdenum Corp. of America (quar.)	12 1/2c	12-14	12-1
Iowa Southern Utilities Co., common	30c	12-1	11-24	Special guaranteed (quar.)	112 1/2c	12-1	11-6	Extra	10c	12-18	12-1
4% preferred (quar.)	35 1/2c	12-1	11-24	Special guaranteed (quar.)	125c	12-1	11-6	Monarch Machine Tool (quar.)	30c	12-1	11-19
Iron Pipe and Mfg. Co. (quar.)	25c	12-1	11-10	Loblau, Inc. (quar.)	112 1/2c	12-1	11-6	Monroe Loan Society, 5 1/2% pfd. (quar.)	34 1/2c	12-1	11-27
Irving Trust Co. (quar.)	20c	12-21	11-26	Loblau Groceries Co., Ltd., class A (quar.)	125c	12-1	11-6	Monsanto Chemical, common (quar.)	62 1/2c	12-1	11-10
Extra	20c	12-21	11-26	Extra	112 1/2c	12-1	11-6	Preferred series C (quar.)	94 1/2c	12-1	11-10
Jaeger Machine Co.	50c	12-10	11-21	Class B (quar.)	11 1/2c	12-1	11-5	Montana-Dakota Utilities, common (quar.)	22 1/2c	1-1	12-14
Jamaica Water Supply Co., common (quar.)	37 1/2c	12-10	11-20	Local Finance Corp. (R. I.)	85	11-30	11-20	4.50% preferred (quar.)	\$1.12 1/2	1-1	12-14
6 1/2% preferred class A (quar.)	\$1.25	12-28	12-14	Preferred (quar.)	\$6	12-31	12-21	Montana Flour Mills, common (quar.)	40c	12-10	12-1
6 1/2% preferred class B (quar.)	\$1.25	12-28	12-14	Lock Joint Pipe Co., common	\$1	1-1-52	12-25	7% 2nd preferred (quar.)	\$1.75	12-10	12-1
Jantzen Knitting Mills, Inc.				Common	30c	12-12	11-23	Montana-Wyoming Gas Pipe Line--			
5% preferred A (quar.)	\$1.25	12-1	11-25	8% preferred (quar.)	35c	12-10	11-23	Stock dividend	10c	12-31	12-10
Jefferson Lake Sulphur Co. (increased quar.)	50c	12-21	12-3	Lockheed Aircraft Corp.	25c	12-12	11-23	Moore-Handley Hardware Co., com. (quar.)	15c	12-1	11-15
Jewel Tea Co., Inc., common (quar.)	75c	12-20	12-6	Lone Star Gas Co. (quar.)	35c	12-10	11-23	5% preferred (quar.)	\$1.25	12-1	11-15
3 1/2% preferred (quar.)	93 1/2c	2-1-52	1-18	Lonerang Mfg. Co., class B (year-end)	25c	11-26	11-13	Moore-McCormack Lines, Inc. (quar.)	37 1/2c	12-15	11-30
Johnson & Johnson (quar.)	25c	12-11	11-23	Long-Bell Lumber Co. of Missouri (year-end)	\$1.25	12-1	11-5	Morgan (Henry) & Co., 5% pfd. (quar.)	\$1.25	12-1	11-9
Jones & Laughlin Steel Corp., com. (quar.)	45c	12-26	12-3	Long-Bell Lumber Corp. (Md.)	\$1.90	12-1	11-12	4 1/2% preferred (quar.)	\$1.19	12-1	11-9
5% preferred A (quar.)	\$1.25	1-2-52	12-3	Class A (accum.)	62 1/2c	1-1-52	12-20	Morgan (J. P.) & Company, Inc.	\$2.50	12-15	11-30
Joslyn Mfg. & Supply Co., com. (incr. quar.)	40c	12-14	11-30	Lorain Coal & Dock--	62 1/2c	4-1-52	3-20	Morris Paper Mills, common (quar.)	50c	12-10	11-19
Extra	35c	12-14	11-30	5% conv. preferred (quar.)	\$1	12-12	11-1	Stock dividend	3c	12-10	11-19
4 1/2% preferred (s-a)	\$2.25	12-14	11-30	5% conv. preferred (quar.)	15c	12-15	11-30	4 1/2% preferred (quar.)	50 1/2c	12-10	11-19
Joy Mfg. Co. (increased quar.)	62 1/2c	12-10	11-30	Louisville & Nashville RR. (quar.)	30c	12-15	11-30	Morrison-Knudsen Co. (quar.)	40c	12-1	11-15
Extra	62 1/2c	12-10	11-30	Louisville Title Mortgage (s-a)	125c	1-15	12-14	Motor Finance Corp. (quar.)	25c	11-30	11-14
Kaiser Aluminum & Chemical (quar.)	32 1/2c	11-30	11-16	Extra	65c	12-17	12-1	Extra	50c	12-10	11-14
Kalamazoo Vegetable Parchment (quar.)	25c	12-10	12-1	Lowney (Walter M.) Co., Ltd.	35c	12-1	11-19	Motor Wheel Corp. (quar.)	50c	12-10	11-14
Extra	20c	12-10	12-1	Ludlow Manufacturing & Sales Co.	15c	12-15	12-1	Mount Diablo Co. (quar.)	2c	11-30	11-10
Kansas City Power & Light Co.				Lux Clock Mfg. Co. (quar.)	\$1.40	12-15	12-1	Extra	7c	11-30	11-10
3.60% preferred (quar.)	95c	12-1	11-18	Lyon Metal Products, common (quar.)	15c	12-15	12-1	Mountain Fuel Supply Co.--	35c	12-10	11-19
4% preferred (quar.)	\$1	12-1	11-18	Extra	15c	12-15	12-1	Mountain Producers' Corp. (s-a)	35c	12-14	11-15
Kansas City Southern Ry. Co., common	\$1.25	12-15	11-30	M. J. & M. M. Consol. Oil Co.	15c	12-15	11-19	Extra	25c	12-15	11-16
4% preferred (quar.)	\$1	1-15-52	12-31	Macassa Mines, Ltd. (quar.)	13c	12-15	11-15	Munsingwear, Inc., common	26 1/2c	12-15	11-16
Kata Drug Co. (quar.)	12 1/2c	12-15	11-30	Mackintosh-Hemphill Co. (quar.)	25c	11-26	11-15	5 1/2% preferred (quar.)	37 1/2c	12-1	11-15
Extra	35c	12-15	11-30	MacLaren Power & Paper (quar.)	150c	11-30	11-2	Murphy (G. C.) Company (quar.)	50c	12-17	12-7
Kawneer Company (quar.)	40c	12-21	12-7	Extra	150c	11-30	11-2	Murray Corp. of America, common (quar.)	50c	1-2-52	12-22
Extra	40c	12-21	12-7	Macled Cockshutt Gold Mines	15c	12-28	12-10	Murkegon Piston Ring Co. (reduced)	20c	12-14	11-23
Kayser (Julius) & Company (quar.)	25c	12-15	12-1	MacWhitely Co.	25c	12-5	11-15	Mutual Chemical Co. of America--	\$1.50	12-28	12-28
Kellogg Company (year-end)	50c	12-15	11-16	Magnavox Company, common	37 1/2c	12-15	11-24	8% preferred (quar.)			
Kelvinator of Canada, Ltd. (quar.)	125c	12-20	12-5	\$1 convertible preference A (quar.)	25c	12-1	11-15	Mutual Trust (Kansas City, Mo.)			
Kendall Company, common (quar.)	50c	12-1	11-19	Mahon (R. C.) Company	40c	12-10	11-30	19c from regular income and 63c from	82c	11-28	11-20
Extra	50c	12-1	11-19	Maine Central RR., 5% preferred (accum.)	\$2.50	12-1	11-15	capital gains.	25c	12-19	12-6
\$4.50 preferred (quar.)	\$1.12 1/2	1-2	12-17	Maintenance Company (quar.)	25c	12-4	11-20	Nash-Kelvinator Corp. (quar.)	50c	12-27	12-3
Kent-Moore Organization (quar.)	15c	12-1	11-16	Extra	25c	12-4	11-20	Nashville, Chattanooga & St. Louis Ry.	75c	12-3	11-8
Year-end	10c	12-1	11-16	Manhattan Shirt Co. (quar.)	35c	12-1	11-16	Quarterly	25c	12-3	11-8
Kentucky Stone Co., common (quar.)	37 1/2c	1-15-52	1-8	Manischewitz (B.) Company (special)	\$1	12-14	11-23	Extra			
Common (quar.)	37 1/2c	4-15-52	4-8	Mapes Consolidated Mfg. Co. (quar.)	60c	12-15	12-1	National Alfalfa Dehydrating & Milling Co.--	62 1/2c	12-1	11-15
5% preferred (s-a)	\$1.25	1-15-52	1-8	Extra	60c	12-15	12-1	5% preferred (quar.)	35c	12-10	11-20
Kentucky Utilities Co., common (quar.)	25c	12-15	11-23	Maple Leaf Gardens, Ltd.	\$1	1-15-52	1-2	Extra	10c	12-10	11-20
4 1/2% preferred (quar.)	\$1.18 1/2	12-1	11-15	Mar-Tex Realization	5c	12-1	11-15	National Automotive Fibres, Inc. (quar.)	50c	1-15-52	12-14
Kerite Company (quar.)	75c	12-14	11-30	Marathon Corp., common (increased quar.)	60c	11-30	11-10	7% preferred (quar.)	\$1.75	11-30	11-9
Kern County Land Co. (quar.)	50c	12-5	11-16	5% preferred (quar.)	\$1.25	1-2-52	12-20	National By-Products, Inc. (quar.)	20c	11-27	11-10
Extra	25c	12-5	11-16	Marconi International Marine Communica-				National Can Corp.	15c	12-14	11-30
Kerr-Addison Gold Mines, Ltd. (quar.)	120c	12-28	11-30	tion Co., Ltd., ordinary (interim)	110c	12-24	11-16	National Cash Register Co. (increased quar.)	75c	1-15-52	12-31
Kerr-McGee Oil Industries, Inc., com. (quar.)	10c	12-1	11-15	Marquette Cement Mfg. Co.	110c	12-15	11-16	Extra	40c	12-20	12-5
Extra	5c	12-1	11-15	Year-end	125c	12-15	11-16	National Casket Co., 87 preferred (quar.)	\$1.75	12-31	12-6
\$1.20 preferred (quar.)	30c	12-1	11-15	Marion Power Shovel Co., 7% pfd. (accum.)	40c	12-10	11-23	Common (quar.)	25c	12-10	11-20
K. W. Battery Co. (quar.)	10c	2-15-52	2-7	7% preferred (quar.)	60c	1-4	12-15	\$1.25 preferred (initial)	26 1/2c	12-10	11-20
Keyes Fibre Co., common	40c	12-1	11-9	Marshall-Wells Co. (year-end)	\$14	12-10	11-19	National Cylinder Gas Co., com. (quar.)	25c	12-10	11-12
\$3 class A (quar.)	75c	2-1-52	1-11	Masonite Corp. (quar.)	83	12-1	11-23	4 1/2% preferred (quar.)	\$1.07	12-1	11-13
5.60% 1st preferred (quar.)	35c	1-2-52	12-10	Massachusetts Investors Second Fund, Inc.	25c	11-30	11-19	4 1/2% preferred (quar.)	\$1.18 1/2	12-1	11-12
Keystone Pipe & Supply Co., 5% pfd. (s-a)	\$2.50	12-30	12-20	Massachusetts Investors Trust (year-end)	90c	11-30	11-9	National Dairy Products (quar.)	75c	12-10	11-19
Keystone Steel & Wire Co. (quar.)	40c	12-8	11-16	Masses-Harris Co., Ltd. (increased quar.)	\$1.10	12-24	11-16	National Discount Corp., common (quar.)	50c	12-10	11-30
Kilburn Mill (quar.)	\$2	12-10	11-30	Extra	110c	12-15	11-16	Extra	25c	12-10	11-30
Kimberly-Clark Corp., common (quar.)	60c	1-2	12-10	Master Electric Co. (quar.)	125c	12-15	11-16				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Newburg Steel, 6% preferred.	8c	11-30		Perkins Machine & Gear Co.—				Rochester Gas & Electric Corp.			
Newfoundland Light & Power, com. (quar.)	125c	12-1	11-10	7% preferred (quar.)	\$1.75	12-1	11-20	4% preferred series F (quar.)	\$1	12-1	11-15
5% preferred (quar.)	\$1.25	12-1	11-10	Permutit Company (quar.)	25c	12-10	11-28	4.10% preferred series H (quar.)	\$1.02½	12-1	11-15
Newmarket Mfg. Co. (quar.)	20c	11-28	11-15	Year-end	\$1	12-10	11-28	Rockwell Mfg. Co. (quar.)	50c	12-5	11-20
New Park Mining Co.	3c	12-15	11-16	Peter Paul, Inc. (quar.)	50c	12-10	11-16	Rockwood & Co., common (quar.)	37½c	12-1	11-15
Newport News Shipbuilding & Dry Dock Co.—				Special	25c	12-10	11-16	5% preferred (quar.)	\$1.25	1-2-52	12-15
Quarterly	50c	12-1	11-15	Pfeiffer Brewing Co. (quar.)	35c	12-3	11-20	5% preferred A (quar.)	\$1.25	1-2-52	12-15
New York Air Brake (quar.)	40c	11-30	11-9	Pfeiffer (Charles) & Company, com. (quar.)	50c	12-10	11-16	5% prior preferred (quar.)	\$1.25	1-2-52	12-15
Extra	25c	11-30	11-9	Phelps Dodge Corp.	25c	12-6	11-21	Rohm & Haas Co., common (quar.)	40c	12-1	11-9
N. Y. State Electric & Gas				Extra	15c	12-6	11-21	Stock dividend	4%	12-28	11-30
3¾% preferred (quar.)	93¾c	1-2-52	12-7	3½% preferred (quar.)	87½c	12-28	12-13	4% preferred A (quar.)	\$1	12-1	11-9
\$4.50 preferred (quar.)	\$1.12½	1-2-52	12-7	4% 2nd preferred (quar.)	\$1	12-28	12-12	Rolland Paper Co., Ltd., common	115c	12-1	11-15
4½% preferred (1949 series) (quar.)	\$1.12½	1-2-52	12-7	Phelps Dodge Corp.	\$1.25	12-10	11-19	Extra	125c	12-1	11-15
Niagara Lower Arch Bridge (quar.)	150c	12-10	11-30	Year-end	\$1.25	12-10	11-19	4¼% preferred (quar.)	\$1.06½	12-15	11-30
Extra	150c	12-10	11-30	Phell Mfg. Co. (quar.)	35c	12-1	11-15	Kolls-Royce, Ltd.—			
Niagara Mohawk Power Corp.—				Philadelphia Bourse (annual)	\$1	12-17	11-24	Amer. dep. receipts ordinary (interim)	a5%	12-26	11-2
Common (increased quar.)	40c	12-20	12-1	Philadelphia Dairy Products Co., com. (quar.)	50c	12-15	11-30	Rome Cable Corp., common (quar.)	25c	12-25	12-5
Class A (quar.)	30c	12-31	12-1	\$4.50 1st preferred (quar.)	\$1.12½	1-2-52	12-14	4% convertible preferred (quar.)	30c	1-2-52	12-5
3.40% preferred (quar.)	85c	12-31	12-1	\$4 non-cum. 2nd pfd. (quar.)	\$1	1-2-52	12-14	Ross Brothers (quar.)	50c	12-20	12-10
3.60% preferred (quar.)	90c	12-31	12-1	Philadelphia Electric Co., common (quar.)	37½c	12-31	11-21	Ross (J. O.) Engineering (quar.)	35c	12-10	11-16
3.90% preferred (quar.)	97½c	12-31	12-1	\$1 pref. common (quar.)	25c	12-31	11-21	Stock dividend	3%	12-10	11-16
Niagara Share Corp. (Md.) (quar.)	12½c	12-14	12-7	Philadelphia, Germantown & Norristown RR. Co. (quar.)	\$1.50	12-4	11-20	Royal Crown Bottling Co. Louisville (Ky.)—			
Niagara Wire Weaving Co., Ltd.	150c	1-2	12-6	Philadelphia Suburban Transportation Co.—				Common (quar.)	12½c	12-1	11-15
Year-end	150c	1-2	12-6	Quarterly	50c	12-1	11-15	Extra	7½c	12-1	11-15
Nipco Chemical, 4% preferred A (quar.)	\$1	12-1	11-20	Philadelphia Suburban Water Co., common	20c	12-1	11-9	5% preferred (quar.)	12½c	12-1	11-15
Noranda Mines, Ltd. (quar.)	\$11	12-15	11-15	\$3.65 preferred (quar.)	91¼c	12-1	11-9	Royalties Management	5c	12-6	11-7
Norfolk Southern Ry. (quar.)	75c	12-15	12-1	\$3.95 preferred (quar.)	98¼c	12-1	11-9	Special	5c	12-6	11-7
Norfolk & Western Ry. Co., com. (quar.)	75c	12-10	11-8	Philadelphia Title Insurance Co. (extra)	\$2	12-1	11-15	Royalite Oil, Ltd. (quar.)	16½c	12-1	11-16
Extra	50c	12-10	11-8	Philadelphia & Western RR. Co.	\$3	12-1	11-18	Ruppert (Jacob) 4½% pfd. (quar.)	\$1.12½	1-2-52	12-10
Normetal Mining Corp., Ltd.	110c	12-28	11-30	Phillips Packing Co., Inc. (resumed)	25c	11-26	11-12	Ryan Aeronautical Co. (quar.)	10c	12-12	11-21
Extra	15c	12-28	11-30	Phillips Petroleum Co. (quar.)	60c	12-1	11-9	Sabine Royalty Corp. (increased s-a)	\$1	12-15	12-1
North American Car Corp., common (quar.)	30c	12-10	11-26	Phoenix Glass Co. (quar.)	1c	11-26	11-10	Saguenay Power Co., Ltd., 4¼% pfd. (quar.)	\$1.06	1-2-52	12-7
Extra	50c	1-2	12-20	Philsbury Mills, Inc., common (quar.)	50c	12-1	11-7	St. Joseph Lead Co.	\$1	12-10	11-29
\$2 preferred (quar.)	30c	1-2	12-7	\$4 preferred (quar.)	\$1	1-15-52	1-2	St. Lawrence Corp., Ltd. (initial quar.)	150c	1-15-52	1-2
North American Co. (quar.)	25c	1-15	12-26	Pitney-Bowes, Inc., common (quar.)	25c	12-12	11-28	St. Louis, Rocky Mountain & Pacific Co.	50c	12-1	11-13
North American Refractories Co.	25c	12-10	11-20	4¼% preferred (quar.)	53¼c	1-2	12-20	St. Louis San Francisco Ry. Co., com. vtc.	62½c	12-15	12-1
North Central Texas Oil Co. (quar.)	25c	12-10	11-20	Pittsburgh Coke & Chemical Co.—				5% conv. pfd. A VTC (quar.)	\$1.25	12-15	12-1
Extra	30c	12-10	11-21	Common (quar.)	25c	12-1	11-20	St. Paul Fire & Marine Insurance Co. (quar.)	20c	1-17-52	1-10
North River Insurance (quar.)	60c	3-10	12-4	\$5 preferred (quar.)	\$1.25	12-1	11-20	St. Regis Paper Co., com. (quar.)	25c	12-1	11-2
Northern Liberties Gas (s-a)	60c	3-10	12-4	Pittsburgh & Lake Erie RR. Co.	\$2	12-15	11-26	4.40% 1st pfd. series A (quar.)	\$1.10	1-2-52	12-7
Northern Paper Mills, common (quar.)	\$1	12-10	11-20	Pittsburgh Plate Glass Co. (year-end)	95c	12-21	11-30	San Antonio Transit Co. (quar.)	12½c	2-15-52	2-1
Extra	25c	12-10	11-20	Pittsburgh Steel Co., com. (stock dividend)	2%	12-1	11-9	Quarterly	12½c	5-15-52	5-1
6% preferred (quar.)	\$1.50	12-10	11-20	5% preferred A (quar.)	\$1.25	12-1	11-9	San Carlos Milling, Ltd.	80c	12-17	10-1
Northwestern Public Service (quar.)	20c	12-1	11-15	5½% prior preferred 1st series (quar.)	\$1.37½	12-1	11-9	San Francisco Bay Toll Bridge—			
Northeastern Water Co., \$4 pfd. (quar.)	\$1	12-1	11-15	Pittsburgh & West Virginia Ry. Co.	50c	12-14	11-26	Liquidating	\$225	12-21	---
Northwest Bancorporation (quar.)	40c	11-26	11-10	Pittsburgh, Youngstown & Ashtabula Ry. Co.				Sanger Bros., 5½% preferred (entire issue			
Northwestern Public Service—				7% preferred (quar.)	\$1.75	12-3	11-20	called for redemption on Dec. 15 at \$31.50	82½c	12-15	---
4½% preferred (quar.)	\$1.12½	12-1	11-15	Placer Development, Ltd. (s-a)	125c	12-11	11-20	per share plus this dividend)	10c	11-26	10-19
5¼% preferred (quar.)	\$1.31¼	12-1	11-15	Extra	125c	12-11	11-20	Saudi Arabian Mining Syndicate, Ltd.	5c	12-1	11-16
Nova Scotia Light & Power, 4% pfd. (quar.)	\$1	12-1	11-3	Planters Nut & Chocolate (quar.)	50c	1-2	11-15	Sayre & Fisher Brick Co.	27½c	2-1-52	1-18
4½% preferred (1951 series)	\$1.13	12-1	11-3	Plymouth Oil Co.	40c	12-24	11-20	Schwitzer-Cummings, 5½% pfd. A (quar.)	27½c	5-1-52	4-18
4½% preferred (quar.)	\$1.13	12-1	11-3	Stock dividend	1½%	12-24	11-20	5½% preferred A (quar.)	27½c	8-1-52	7-18
6% preferred (quar.)	\$1.50	12-1	11-3	Plymouth Rubber Co.	12½c	12-15	11-30	5½% preferred A (quar.)	27½c	8-1-52	7-18
Norwich Pharmaceutical Co., common (quar.)	20c	12-10	11-13	Poor & Company, class B (quar.)	25c	12-1	11-15	Scott Paper Co., common (increased quar.)	60c	12-17	12-30
Extra	20c	12-10	11-13	Extra	50c	12-1	11-15	\$3.40 preferred (quar.)	85c	2-1-52	1-18
4.50% preferred (quar.)	33¼c	2-1-52	1-10	\$1.50 A preferred (quar.)	37½c	12-1	11-15	\$4 preferred (quar.)	\$1	2-1-52	1-18
Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	\$1.75	12-1	10-29	Porter (H. K.), Inc.	10c	12-28	12-14	Scovill Manufacturing Co.—			
Ohio Associated Telephone				Portsmouth Steel Corp. (quar.)	37½c	12-1	11-15	3.65% preferred (quar.)	91¼c	12-1	11-14
\$2.20 preferred (quar.)	55c	12-1	11-15	Potash Co. of America (quar.)	45c	12-1	11-15	4.30% preferred (quar.)	\$1.07½	12-1	11-14
Ohio Match Co., common	10c	11-29	11-14	Potomac Electric Power (quar.)	22½c	12-27	12-5	Scythes & Co., Ltd., common	125c	12-1	11-6
5% preferred A (initial quar.)	\$1.25	11-29	11-14	Powell River Co., Ltd.				5% preferred (quar.)	131¼c	12-1	11-15
Ohio Oil Co. (year-end)	\$1	12-10	11-9	New common (initial quar.)	125c	12-15	11-20	Seaboard Air Line RR.	\$1.25	12-27	12-14
Ohio Power Co., 4½% pfd. (quar.)	\$1.12½	12-1	11-2	Extra	135c	12-15	11-20	5% non-cum. preferred A (quar.)			
Ohio Seamless Tube (year-end)	75c	12-14	12-5	Prentice-Hall, Inc. (quar.)	15c	12-1	11-16	Seaboard Container, 5½% preferred—			
Ohreback's, Inc., \$2.25 preferred A (quar.)	56¼c	12-1	11-15	Pressed Metals of America, Inc. (quar.)	25c	12-1	11-10	Entire issue called for redemption on Nov.			
Okonite Company (stock dividend)	5%	12-1	11-15	Pressed Steel Car Co., Ltd.—				30 at \$21 per share plus this dividend.	10c	11-30	---
Olin Industries, Inc., common	20c	11-30	11-20	4½% preferred A (quar.)	156¼c	1-2-52	12-14	Seaboard Finance Co., common (quar.)	45c	1-10-52	12-20
4% preferred A (quar.)	\$1	12-31	12-21	Preston Oil Co. (year-end)	5c	12-1	11-15	\$2.60 convertible preferred (quar.)	65c	1-10-52	12-20
Oliver United Filters, class A (quar.)	50c	2-1	1-16	Price Brothers & Co., Ltd., 4% pfd. (s-a)	\$2	1-2	12-10	\$1.35 convertible preferred (quar.)	33¼c	1-10-52	12-20
Class B	50c	12-21	12-10	Produce Terminal Cold Storage Co.	\$1	12-15	12-1	\$1.35 convertible preferred series B (quar.)	33¼c	1-10-52	12-20
Omar, Inc., common	25c	12-28	12-11	Providence Washington Insurance (Rhode				Seaboard Fire & Marine Insurance	25c	11-28	11-20
Stock dividend	2½%	12-5	11-20	Island) (quar.)	50c	12-10	11-19	Seaboard Oil Co. (Del.) (quar.)	50c	12-14	12-3
4½% preferred (quar.)	\$1.12½	12-1	11-12	Public Electric Light Co., 6% pfd. (accum.)	\$3	12-1	11-14	Extra	75c	12-14	12-3
Ontario & Quebec Ry. (s-a)	\$13	12-1	11-1	Public Service of Colorado				Seabrook Farms, 4½% preferred (quar.)	\$1.12½	12-15	12-1
Oroville Copper Co., Ltd.—				4¼% preferred (quar.)	\$1.06¼	12-1	11-15	Sears, Roebuck & Co. (quar.)	50c	12-10	11-13
American shares	\$1.67	12-11	12-4	4.20% preferred (quar.)	\$1.05	12-1	11-15	Extra	75c	12-10	11-13
Orpheum Building Co. (s-a)	20c	12-10	11-30	Public Service Co. of Indiana, com. (quar.)	45c	12-1	11-15	Securities Acceptance Corp., common	6¼c	1-2-52	12-10
Oswego Falls Corp.—				3½% preferred (quar.)	87½c	12-1	11-9	Common	6¼c	1-2-52	12-10
4½% preferred (quar.)	\$1.12½	1-2-52	12-15	4.64% preferred (quar.)	\$1.16	12-1	11-9	5% preferred (quar.)	31¼c	1-2-52	12-10
5% 2nd preferred (quar.)	37½c	12-1	11-21	Public Service Electric & Gas Co.—				Security Banknote Co., \$1 pfd. (accum.)	50c	12-1	11-15
Otter Tail Power Co., common (quar.)	37½c	12-10	11-15	\$1.40 dividend preference (quar.)	35c	12-22	11-30	Serrick Corp., class A common (quar.)	22c	12-15	11-26
\$3.60 preferred (quar.)	90c	12-1	11-15	4.08% preferred (quar.)	\$1.02	12-22	11-30	Class B common (quar.)	40c	12-15	11-26
\$4.40 preferred (quar.)	\$1.10	12-1	11-15	Punta Alegre Sugar (quar.)	50c	12-1	11-15	Servel, Inc., \$4.50 preferred (quar.)	\$1.12½	1-2-52	12-12
Oxford Paper Co., common (year-end)	40c	12-15	12-1	Pure Oil Co., common (quar.)	50c	12-1	11-7	Sharon Steel Corp.	\$1	12-31	12-14
\$5 preference (quar.)	\$1.25	12-1	11-15	Extra	50c	12-1	11-7	Shattuck Denn Mining Corp. (year-end)	45c	12-15	11-26
Pacific Finance Corp. of California (Del.)				5% preferred (quar.)	\$1.25	1-2-52	12-7	Shawinigan Water & Power Co.			
Increased quarterly	50c	12-1	11-15	Purity Bakeries Corp. (quar.)	60c	11-30	11-12	4% preferred A (quar.)	150c	1-2-52	12-2
Special	25c	12-1	11-15	Puroator Products Inc. (quar.)	25c	12-10	12-1	4½% preferred B (quar.)	156¼c	1-2-52	12-2
Pacific Gamble Robinson Co. (quar.)	25c	12-5	11-23	Stock dividend	10%	12-10	12-1	Sheaffer (W. A.) Pen Co. (quar.)	30c	11-26	11-18
Pacific Lumber Co.	\$1.50	12-1	11-15	Putnam (George) Fund (irreg.)	45c	12-8	11-20	Extra	30c	11-26	11-15
Extra	\$2	12-1	11-15	Pyrene Mfg. Co.	20c	12-15	11-29	Sheller Mfg. Corp. (quar.)	30c	12-12	11-20
Pacific Portland Cement Co. (year-end)	20c	12-19	12-7	Quaker City Fire & Marine Insurance Co.—				Shellmar Products, 4¼% preferred—			
Package Machinery Co. (quar.)	40c	12-1	11-20	Quarterly	35c	12-20	10-18	Entire issue called for redemption on			
Pacole Mfg. Co., 5% preferred (s-a)	\$2.50	12-15	12-8	Quaker Oats Co., 6% preferred (quar.)	\$1.50	11-30	11-2	Dec. 6 at \$53.75 per share plus this	43¼c	12-6	---
Palestine Economic Corp. (quar.)	25c	11-26	11-12	Quaker State Oil & Refining Co. (quar.)	50c	12-15	11-30	Shenandoah Valley Water, 5% preferred (quar.)	\$1.25	12-1	11-20
Pamour Porcupine Mines, Ltd.	14c	12-15	11-16	Quemont Distribution Shares (extra)	8c	11-28	11-20	Shepard-Niles Crane & Hoist Corp.—			
Pan American Petroleum & Transport Co.—				Quemont Mining Corp., Ltd. (initial)	\$1	12-28	11-30	Year-end	\$1	12-10	11-30
Extra	75c	12-5	11-5	Quincy Mining Co.	25c	12-1	11-3	Sherwin-Williams Co., 4% pfd. (quar.)	\$1	12-1	11-15
Panhandle Eastern Pipe Line Co.—				Radio Corp. of America, common (s-a)	50c	11-26	10-19	Shoe Corp. of America, class A (quar.)	25c	12-15	11-30
Common (quar.)	50c	12-15	11-30	\$3.50 conv. 1st preferred (quar.)	87½c	1-2-52	12-17	Shuron Optical Co. (quar.)	35c	12-20	12-7
4% preferred (quar.)	\$1	1-2-52	12-14	Rath Packing Co.	35c						

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Southern California Edison Co.—				Terre Haute Water Works, 7% pfd. (quar.)	\$1.75	12-1	11-10	Valspar Corp., \$4 convertible preferred (s-a)	\$2	2-1-52	1-17
4.08% preferred (quar.)	25½c	11-30	11-5	Texas Company (quar.)	65c	12-19	11-9*	Van Ralite Co. (year-end)	85c	12-1	11-15
4.88% preferred (quar.)	30½c	11-30	11-5	Extra	75c	12-10	11-9*	Vanadium-Alloys Steel Co.	65c	12-3	11-16
Southern California Water, common	16½c	12-1	11-15	Texas Eastern Transmission Corp.—				Vapor Heating Corp., 5% preferred (quar.)	\$1.25	12-10	12-1
4% preferred (quar.)	25c	12-1	11-15	Common (quar.)	25c	12-1	11-5	Venezuela Syndicate, Inc.	10c	12-1	11-19
4¼% preferred (quar.)	26½c	12-1	11-15	4.50% convertible preferred (quar.)	\$1.12½	12-1	11-5	Vertientes-Camaguey Sugar Co. of Cuba—			
5½% convertible preferred (quar.)	34½c	12-1	11-15	Texas Fund, Inc. (irreg.)	13c	11-26	11-14	Year-end	\$2.35	12-21	11-23
Southern Company (quar.)	20c	12-6	11-5	Texas Gulf Producing Co. (quar.)	35c	12-8	11-20	Vlek Chemical Co. (quar.)	30c	12-5	11-16
Southern Natural Gas Co. (quar.)	62½c	12-13	11-30	Extra	\$1	12-15	11-26	Virginia Coal & Iron Co.	\$1	12-3	11-21
Southern Pacific Co. (quar.)	\$1.25	12-17	11-26	Texas Gulf Sulphur (quar.)	75c	12-15	11-26	Virginia Dare, Ltd., 5% pfd. (quar.)	\$31½c	12-1	11-15
Extra	50c	12-17	11-26	Extra	35c	12-5	11-9	Virginia Electric & Power, common (quar.)	30c	12-20	11-30
Southern Production Co., 4% pfd. (s-a)	50c	12-1	11-15	Texas Pacific Coal & Oil Co. (quar.)	25c	12-5	11-9	\$4.04 preferred (quar.)	\$1.01	12-20	11-30
Southern Railway Co., common	\$1	12-15	11-15	Thatcher Glass Mfg. Co., common (quar.)	25c	12-15	11-30	\$4.20 preferred (quar.)	\$1.05	12-20	11-30
5% non-cum. preferred (quar.)	\$1.25	12-15	11-15	Extra	10c	12-15	11-30	\$5 preferred (quar.)	\$1.25	12-20	11-30
Southwestern Associated Telephone—				Thew Shovel Co., com. (increased quar.)	40c	12-1	11-15	Virginian Railway, common (quar.)	62½c	12-21	12-11
\$5.50 preferred (quar.)	\$1.37½	12-1	11-15	Extra	60c	12-1	11-15	Extra	50c	12-21	12-11
Southwestern Electric Service (quar.)	22c	12-15	12-4	Thomaston Cotton Mills				6% preferred (quar.)	37½c	2-1-51	1-16
Southwestern Life Insurance Co. (Dallas)—				Quarterly	25c	1-2-52	12-18	6% preferred (quar.)	37½c	5-1-52	4-17
Quarterly	40c	1-15-52	1-10	Quarterly	25c	4-2-52	3-18	6% preferred (quar.)	37½c	8-1-52	7-17
Southwestern Public Service, common	28c	12-1	11-15	Thompson Products, Inc., common	50c	12-14	11-30	Vogt Manufacturing Co. (quar.)	20c	12-3	11-12
Southwestern States Telephone Co. (quar.)	25c	12-1	11-15	4% preferred (quar.)	\$1	12-14	11-30	Waite Amulet Mines, Ltd.	140c	12-1	11-16
Spalding (A. G.) & Brothers (quar.)	25c	12-14	12-7	Thomson Electric Welder (quar.)	25c	12-1	11-15	Walgreen Company (quar.)	40c	12-12	11-16
Extra	50c	12-14	12-7	Extra	50c	12-18	12-11	Walker Laboratories, Inc.—			
Sparks-Withington Co., 6% preferred (quar.)	\$1.50	12-15	12-5	Thrift Stores, Ltd. (increased quar.)	125c	1-2	12-14	Stock dividend on class A & B (payable in	1%	1-7-52	10-5
Spear & Company, \$5.50 2nd pfd. (quar.)	\$1.37½	12-1	11-15	Thrifty Drug Stores Co., Inc. (quar.)	12½c	11-30	11-10	class B stock)	25c	1-5	12-7
\$5.50 1st preferred (quar.)	\$1.37½	12-1	11-15	Tide Water Associated Oil (quar.)	50c	12-1	11-9	Warner Brothers Pictures (quar.)	25c	12-10	11-26
Speed Queen Corp. (quar.)	25c	12-1	11-19	Extra	25c	12-1	11-9	Warner & Swasey Co. (increased)	35c	12-10	11-26
Speer Caroon Co.	25c	12-15	11-26	Tilo Roofing Co. (reduced quar.)	15c	12-15	11-23	Warren (S. D.) Company, common (quar.)	25c	12-1	11-9
Extra	20c	12-15	11-26	Timken Roller Bearing (quar.)	75c	12-10	11-20	\$4.50 preferred	\$1.13	12-1	11-9
Spencer Chemical Co., common (quar.)	45c	12-1	11-9	Toledo Edison Co., 4¼% preferred (quar.)	\$1.06½	12-1	11-15	Warren Petroleum Corp. (increased)	30c	12-1	11-15
Spencer, Kellogg & Sons, Inc. (quar.)	50c	12-10	11-9	Toronto Elevators, Ltd. (increased)	120c	12-1	11-20	Waterloo, Cedar Falls & Northern RR.	17½c	1-17-52	1-3
Spencer Shoe Corp.	10c	11-23	11-15	Trane Co. (stock dividend)	100%	12-20	11-30	Waukesha Motor Co. (quar.)	25c	1-2	12-1
Spiegel, Inc., common (reduced)	15c	12-14	11-30	Transue & Williams Steel Forging Corp.—				Wayne Screw Products Co. (year-end)	14c	11-26	11-16
\$4.50 convertible preferred (quar.)	\$1.12½	12-14	11-30	Year-end	\$1	12-10	11-20	Webster-Chicago Corp. (quar.)	25c	12-20	12-10
Spokane Portland Cement, common	7c	12-10	12-1	Treeswest Products Co. (quar.)	12½c	11-30	11-20	Weeden & Co., common (s-a)	\$1.25	12-20	12-14
Spubb (E. R.) & Sons, common	25c	12-12	11-23	Troy & Greenbush RR. Association (s-a)	\$1.75	12-15	12-1	4% convertible preferred (quar.)	50c	1-2	12-14
\$4 preferred (quar.)	\$1	2-1-52	1-15	Truax-Traer Coal Co. (quar.)	40c	12-10	11-30	Wellman Engineering Co. (year-end)	50c	11-26	11-14
\$4 preferred, series A (quar.)	\$1	2-1-52	1-15	Tudor City 12th Unit, preferred (accum.)	\$2	12-1	11-14	Wesson Oil & Snowdrift Co., Inc.—			
Staley (A. E.) Mfg. Co., common (quar.)	25c	12-3	11-19	Tung-Sol Electric Inc. (quar.)	25c	12-1	11-19	\$4 preferred (quar.)	\$1	12-1	11-15
Extra	25c	12-3	11-19	208 South La Salle Street (extra)	50c	12-28	12-18	West Disinfecting Co., common (quar.)	25c	12-1	11-19
\$3.75 preferred (quar.)	93c	12-20	12-6	Quarterly	62½c	1-2-52	12-18	\$5 preferred (quar.)	\$1.25	12-1	11-19
Standard Accident Insurance Co. (Detroit)				Quarterly	62½c	4-1-52	3-20	West Indies Sugar Corp. (quar.)	50c	12-15	12-1
Quarterly	40c	12-5	11-23	Uarco, Inc. (year-end)	95c	11-27	11-17	Extra	\$1	12-15	12-1
Standard Brands, Inc., common (quar.)	30c	12-15	11-15	Underwood Corp. (year-end)	\$1.75	12-10	11-19*	West Jersey & Seashore RR.—			
Extra	50c	12-15	11-15	Union Asbestos & Rubber Co. (quar.)	25c	1-2	12-10	6% special guaranteed (s-a)	\$1.50	12-3	11-15
\$3.50 preferred (quar.)	\$7½c	12-15	11-30	Union Carbide & Carbon Corp. (quar.)	60c	12-1	11-2	West Ohio Gas (quar.)	20c	12-20	12-5
Standard Cap & Seal Corp.—				Union Oil Co. of California—				West Virginia Pulp & Paper	50c	1-2	12-14
\$1.60 conv. pref. (quar.)	40c	12-1	11-15	\$3.75 preferred A (quar.)	93½c	12-10	11-20	Weststeel Products, Ltd.	125c	12-15	11-23
Standard Dredging Corp.—				Union Tank Car Co. (quar.)	65c	12-1	11-16	Extra	135c	12-15	11-23
\$1.60 convertible preferred (quar.)	40c	12-1	11-19	United Air Lines, Inc., common	75c	12-15	12-4	Western Auto Supply Co. (quar.)	75c	12-1	11-19
Standard Forgings (quar.)	25c	11-28	11-9	4¼% preferred (quar.)	\$1.12½	12-1	11-16	Year-end	\$1	12-1	11-19
Standard Fruit & Steamship Corp., common	25c	12-27	12-17	United Aircraft Corp., common (quar.)	50c	12-10	11-23	Western Canada Breweries, Ltd.	125c	12-1	10-31
\$3 participating preferred (quar.)	75c	12-27	12-17	5% preferred (quar.)	\$1.25	12-1	11-15	Western Condensing Co.	25c	12-14	11-28
Participating	25c	12-27	12-17	United Amusement Corp., Ltd., class A	125c	12-15	11-30	Western Maryland Ry., 7% 1st pfd. (accum.)	\$7	11-30	11-15*
Standard Oil Co. of California (Del.) (quar.)	65c	12-10	11-9	Extra	110c	12-15	11-30	Western Pacific Railroad Co.			
Standard Oil Co. (Indiana) (quar.)	62½c	12-10	11-9	Class B	125c	12-15	11-30	5% preferred A (quar.)	\$1.25	2-15-52	2-1
Standard Oil Co. (Ky.) (quar.)	50c	12-10	11-30	Extra	110c	12-15	11-30	Western Railway of Alabama	\$3	12-15	12-5
Extra	35c	12-10	11-30	United Biscuit Co. of America, com. (quar.)	40c	12-1	11-14	Western Tablet & Stationery Corp.—			
Standard Oil Co. (N. J.) (quar.)	75c	12-13	11-9	\$4.50 preferred (quar.)	\$1.12½	1-15-52	1-3	5% preferred (quar.)	\$1.25	1-2-52	12-13
Extra	75c	12-13	11-9	United Board & Carton Corp.	25c	12-10	12-1	Western Union Telegraph, class A (year-end)	50c	12-15	11-23
Standard Oil Co. (Ohio), common (quar.)	60c	12-10	10-29	Extra	10c	12-21	12-7	Westinghouse Air Brake (quar.)	40c	12-15	11-15
3¼% preferred A (quar.)	93½c	1-15-52	12-20	United Can & Glass, com. (stock dividend)	5%	11-30	11-14	Year-end	60c	12-15	11-15
Standard Railway Equipment Mfg. (quar.)	25c	12-1	11-15	Series A preferred (quar.)	56½c	12-28	12-14	Westinghouse Electric Corp., com. (quar.)	50c	12-1	11-9
Extra	25c	12-1	11-15	United Carbon Co. (quar.)	62½c	12-10	11-23	3.80% preferred B (quar.)	95c	12-1	11-9
Standard Steel Spring Co. (quar.)	50c	12-10	11-20	United Corporation (s-a)	10c	12-17	11-26	Weston Electrical Instrument Corp. (quar.)	50c	12-10	11-23
Standard-Thomson Corp.	10c	12-14	11-30	United Corporations, Ltd., class B	135c	11-30	10-31	Weston (George), Ltd., 4% ref. pfd. (quar.)	\$1.12½	12-1	11-15
State Fuel Supply Co.	20c	12-10	11-19	United Elastic Corp.	60c	12-10	11-15	Whirlpool Corp. (quar.)	40c	12-10	11-30
State Street Investment Corp.—				United Electric Coal Cos. (quar.)	25c	12-10	11-23	Year-end	40c	12-10	11-30
\$5 from capital gains and 65c from in-	\$5.65	11-28	11-15	Extra	25c	12-10	11-23	Whitaker Paper Co. (quar.)	50c	12-27	12-14
come.				United Fuel Investments, Ltd.—				Whitlin Machine Works (quar.)	25c	12-1	11-21
Stecher-Traug Lithograph Corp.—				6% preferred A (quar.)	175c	1-3	12-7	Extra	15c	12-10	11-9
5% preferred (quar.)	\$1.25	12-21	12-4	United Funds, Inc.—				Wickes Corp. (quar.)	25c	2-21-52	1-28
Siedman Brothers, Ltd. (quar.)	120c	1-2	12-15	United Science Fund (from sale of secu-	12c	11-30	11-15	Wilcox Oil Co. (quar.)	10c	12-1	11-15
Sierchi Brothers Stores, Inc. (quar.)	37½c	12-7	11-23	rities profits)	35c	12-15	11-21	Wilkes-Barre Lacc Mfg.	22c	12-10	11-23
Sterling Brewers, Inc.	25c	11-30	11-14	United Gas Improvement Co. (quar.)	15c	12-15	11-21	Williams & Company	22c	12-10	11-23
Sterling Drug, Inc. (quar.)	50c	12-1	11-16	Extra	15c	12-15	11-21	Extra	25c	12-10	11-30
Extra	25c	12-1	11-16	United Molasses Co., Ltd.—				Wilson Brothers, 5% preferred (s-a)	62½c	12-1	11-15
Sterling, Inc. (stock dividend)	5%	12-20	11-26	Amer. deposits for ordinary registered (in-	a6¼%	12-17	11-8	Wilson & Co., common	25c	12-1	11-19
Stern & Stern Textiles, Inc.				terim)	\$1	12-31	12-14	\$4.25 preferred (quar.)	\$1.06½	1-1	12-17
4¼% preferred (quar.)	57c	1-2-52	12-14	United National Corp., common	\$1	12-31	12-14	Winn & Lovett Grocery Co., com. (quar.)	25c	12-10	11-23
Stewart-Warner Corp.	35c	12-8	11-16	Non-cum. partic. preference (year-end)	40c	12-31	12-14	4¼% preferred A (quar.)	56½c	1-2	12-15
Stonegate Coke & Coal Co.	50c	12-3	11-15	U. S. Casualty, 45c conv. preferred (s-a)	22½c	12-1	11-16	Winnipeg Electric Co., common	160c	1-15	11-30
Storkline Furniture Corp. (quar.)	37½c	11-28	11-26	U. S. Finishing Co.—				5% non-cum. preferred (s-a)	\$12.50	12-31	11-16
Stowell Screw Co., class A (s-a)	75c	12-1	11-1	7% preferred (quar.)	\$1.75	1-2	11-10	Winter & Hirsch, 7% preferred (quar.)	35c	12-1	11-19
Struthers Wells Corp. (stock dividend)	5%	11-30	11-8	\$4 convertible preferred (quar.)	\$1	1-2	11-10	Wisconsin Electric Power Co.—			
Stuart Company (increased)	20c	12-14	11-30	U. S. Fuel Co., class A (year-end)	40c	12-26	12-11	Common (year-end)	40c	12-1	11-2
Stuart (D. A.) Oil Co., Ltd.—				Class B (year-end)	40c	12-26	12-11	6% preferred (quar.)	\$1.50	1-31-52	1-15
Class A participating preferred (quar.)	20c	12-1	11-15	U. S. & Foreign Securities Corp.—				3.60% preferred (quar.)	90c	12-1	11-15
Sullivan Consolidated Mines, Ltd.	110c	12-17	11-17	\$4.50 1st preferred (quar.)	\$1.12½	12-27	12-10	Wisconsin Investment Co.—			
Sun Oil Co., common (quar.)	25c	12-15	11-15	\$6 2nd preferred (quar.)	\$1.50	12-27	12-10	A quarterly of 4c in cash from investment			
Stock dividend	10%	12-15	11-15	U. S. Gypsum Company, common (quar.)	\$1	12-24	12-7	income and a special of 17c from capital			
Sun Ray Drug Co., 5% conv. pfd. (quar.)	37½c	12-1	11-15	Extra	\$1.50	12-24	12-7	gains either in cash or stock at the			
Sunray Oil Corp., common (quar.)	30c	1-14	12-6	7% preferred (quar.)	\$1.75	1-2	12-7	holders option.	21c	12-12	11-12
4¼% preferred A (quar.)	26½c	1-2-52	12-6	U. S. Hoffman Machinery Corp.—				Wood (G. H.) Co., 5½% preferred (quar.)	\$1.37½	12-1	11-15
5½% 2nd preferred (quar.)	27½c	12-1	11-9	4¼% preferred (quar.)	\$1.06½	12-1	11-16	Woodall Industries, Inc., common (quar.)	30c	11-30	11-15
Sunset-McKee Company (quar.)	15c	12-15	12-1	U. S. & International Securities Corp.—				5% convertible preferred (quar.)	31½c	12-1	11-15
Extra	15c	12-15	12-1	\$5 1st preferred (quar.)	\$1.25	12-27	12-10	Woodward Governor Co. (quar.)	25c	12-6	11-23
Sunset Oil Co. (Calif.), \$3.60 preferred—				U. S. Lines Co. (N. J.), common (quar.)	50c	12-7	11-23	Woolworth (F. W.) Company (quar.)	50c	12-1	11-9
This payment clears arrears.	\$1.80	12-15	11-15	4¼% preferred (s-a)	22½c	1-2-52	12-14	Woolworth (F. W.) & Co., Ltd.—			
Sunshine Biscuits, Inc.	\$1	12-5	11-5	U. S. Pipe & Foundry Co. (quar.)	75c						

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Decatur, Ala.

Bond and Warrant Sale—The \$535,000 bonds and warrants offered on Nov. 15—v. 174, p. 1737—were awarded to a syndicate composed of Hugo Marx & Co., Watkins, Morrow & Co., both of Birmingham, Cumberland Securities Corp., of Nashville, and Berny Perry & Co., of Birmingham, as follows:

\$435,000 public improvement, series bonds, as 2s, at par.
100,000 City Hall Refunding warrants, at a price of par, a net interest cost of about 2.67%.

Selma Housing Authority, Ala.

Note Sale—The \$352,000 12th series notes offered on Nov. 16—v. 174, p. 1833—were awarded to the City National Bank, of Selma, and associates, at 1.19%.

ARIZONA

Yuma County, Antelope Union High Sch. Dist. (P. O. Yuma), Ariz.

Bond Offering—R. L. Odom, Clerk of Board of County Supervisors, will receive sealed bids until 10 a.m. (MST) on Dec. 3 for the purchase of \$397,000 school bonds. Dated Jan. 1, 1951. Due on July 1 from 1953 to 1971 inclusive. Interest J-J. Legality approved by Gust, Rosenfeld, Divilbess, Robinette & Linton, of Phoenix.

ARKANSAS

Stamps Special Sch. Dist., Ark.

Bond Sale—The issue of \$390,000 refunding and construction bonds was purchased by the W. R. Stephens Investment Co., of Little Rock, as 3½s, at a price of 102.001, a basis of about 3.03%.

Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1971 inclusive. Interest M-N. Legality approved by Donham, Fulk & Mehaffy, of Little Rock.

CALIFORNIA

Carpinteria Sanitary District, Santa Barbara County (P. O. Carpinteria), Calif.

Bond Offering—Ford G. Kline, Secretary of the Governing Board, will receive sealed bids until 7 p.m. (PST) on Dec. 10 for the purchase of \$175,000 sewage plant and system bonds. Dated Jan. 1, 1952. Due on Jan. 1 from 1953 to 1972 inclusive. Interest J-J. Legality approved by O'Melveny & Myers, of Los Angeles.

Oakland, Calif.

Bond Offering—Charles M. Don, City Clerk, will receive sealed bids until noon (PST) on Nov. 27 for the purchase of \$262,000 harbor improvement bonds. Dated July 1, 1926. Due on July 1 from 1952 to 1966 inclusive. Interest J-J. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Redwood City, Calif.

Bond Sale—The \$500,000 municipal improvement-1951, series A bonds offered on Nov. 19—v. 174, p. 1833—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a net interest cost of about 3.55%.

San Mateo County Sch. Dist. (P. O. Redwood City), Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids until 10 a.m. (PST) on Dec. 4 for the purchase of \$269,000 bonds, as follows:
\$117,000 Redwood City Elementary School District bonds.

Dated March 1, 1951. Due on Sept. 1 from 1961 to 1971 inclusive. Interest M-S.

152,000 Las Lomitas Elementary School District bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1953 to 1975 inclusive. Interest J-D.

CONNECTICUT

Berlin (P. O. Berlin), Conn.

Bond Offering—Lyman E. Hall, First Selectman, will receive sealed bids in care of the New Britain National Bank, 51 West Main Street, New Britain, until 2 p.m. (EST) on Dec. 5 for the purchase of \$1,525,000 school bonds. Dated Dec. 20, 1951. Due on Dec. 20 from 1952 to 1971 inclusive.

Bloomfield (P. O. Bloomfield), Connecticut

Bond Sale—The \$675,000 school bonds offered on Nov. 21—v. 174, p. 1833—were awarded to Estabrook & Co., and Putnam & Co., both of Hartford, jointly, as 1.65s, at a price of 100.36, a basis of about 1.61%.

DELAWARE

Newark Special Sch. Dist., Del.

Bond Sale—The issue of \$275,000 construction bonds was purchased by Laird & Co., and Laird, Bissell & Meeds, both of Wilmington, jointly, as 2s, at a price of 100.37.

Seaford Special Sch. Dist., Del.

Bond Sale—The \$300,000 school-1951 bonds offered on Nov. 16—v. 174, p. 1737—were awarded to the Farmers Bank of the State of Delaware, of Georgetown, as 2½s, at a price of 100.58, a basis of about 2.20%.

FLORIDA

Alachua County Special Road and Bridge District No. 1 (P. O. Gainesville), Fla.

Bond Sale—The \$1,300,000 SBA refunding, series 1952 bonds offered on Nov. 20—v. 174, p. 1737—were awarded to a syndicate composed of Courts & Co., of Atlanta, Blair, Rollins & Co., Inc., Atwill & Co., of Miami Beach, and the Citizens and Southern National Bank, of Atlanta, as 1.45s, at a price of 100.05, a basis of about 1.43%.

Hialeah, Fla.

Certificate Sale—The \$325,000 water revenue-series 1951 certificates offered on Nov. 15—v. 174, p. 1833—were awarded to B. J. Van Ingen & Co., of New York City, at a price of 98.37, a net interest cost of about 3.24%, as follows:

\$65,000 3s. Due on April 1 from 1958 to 1970 inclusive.

216,000 3½s. Due on April 1 from 1971 to 1980 inclusive.

44,000 3s. Due on April 1, 1981.

Oakland Park, Fla.

Certificate Sale—The issue \$220,000 water revenue certificates was purchased by Sullivan, Nelson & Goss, of West Palm Beach.

GEORGIA

Thomasville, Ga.

Certificate Offering—P. M. Davenport, City Clerk-Treasurer, will receive sealed bids until 7:30 p.m. (EST) on Dec. 10 for the purchase of \$350,000 water revenue anticipation certificates. Dated Jan. 1, 1952. Due on Jan. 1 from 1953 to 1980 inclusive. The certificates maturing in 1958 to 1980 are callable. Interest J-J. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

ILLINOIS

Cook County Community Con. Sch. Dist. No. 64 (P. O. Lincoln and President Avenues, Park Ridge), Illinois

Bond Sale—The \$1,100,000 school bonds offered on Nov. 15—v. 174, p. 1833—were awarded to a syndicate composed of the First National Bank, of Chicago, Braun, Bosworth & Co., Inc., Bacon, Whipple & Co., Burns, Corbett & Pickard, Inc., and McMaster Hutchinson & Co., all of Chicago, as 2½s, at a price of 101.53, a basis of about 2.34%.

Madison County, Roxana Community Unit Sch. Dist. No. 1 (P. O. Roxana), Ill.

Bond Offering—A. W. Bean, Secretary of Board of Education, will receive sealed bids until 7 p.m. (CST) on Nov. 29 for the purchase of \$1,500,000 site and building bonds. Due on Jan. 1 from 1953 to 1971 inclusive. Legality approved by Charles & Traurnicht, of St. Louis.

McDonough, Fulton and Warren Counties Community Unit School District No. 170 (P. O. Bushnell), Ill.

Bond Sale—The \$750,000 building bonds offered on Nov. 19—v. 174, p. 1833—were awarded to a syndicate composed of John Nuveen & Co., Central Republic Co., White-Phillips Co., and Negley, Jens & Rowe, all of Chicago, at a net interest cost of about 2.17%, as follows:

\$390,000 2s. Due on Jan. 1 from 1953 to 1962 inclusive.

360,000 2½s. Due on Jan 1 from 1963 to 1971 inclusive.

INDIANA

Center Township (P. O. Danville), Ind.

Bond Sale—The \$80,000 building bonds offered on Nov. 20—v. 174, p. 1833—were awarded to the Indianapolis Bond & Share Corp., of Indianapolis, as follows:

\$30,000 School Township bonds, as 2s, at a price of 101.14, a basis of about 1.85%.

50,000 Civil Township bonds, as 1½s, at a price of 100.37, a basis of about 1.69%.

Marion, Ind.

Bond Offering—Russell W. Bragg, City Controller, will receive sealed bids until 2 p.m. (CST) on Dec. 5 for the purchase of \$400,000 sewer construction-1951 bonds. Dated Dec. 1, 1951. Due on July 1, 1953 to Jan. 1, 1975. Interest J-D. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Silber Creek Township (P. O. Sellersburg), Ind.

Bond Offering—George Hinton, Township Trustee, will receive sealed bids until 7 p.m. (CST) on Dec. 3 for the purchase of \$150,000 building-1951 bonds, as follows:

\$82,000 School Township bonds. Due on July 1, 1953 to Jan. 1, 1963.

68,000 Civil Township bonds. Due on July 1, 1953 to Jan. 1, 1963.

The bonds are dated Sept. 1, 1951. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Washington Township (P. O. Rural Route No. 1, Plainfield), Ind.

Bond Offering—John H. Price, Township Trustee, will receive sealed bids until 7:30 p.m. (CST) on Dec. 6 for the purchase of

\$142,000 building-1951 bonds, as follows:

\$78,000 School Township bonds. Due on Jan. and July 1 from 1953 to 1970 inclusive.

64,000 Civil Township bonds. Due on July 1, 1953 to Jan. 1, 1969.

The bonds are dated Dec. 15, 1951. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

West Lebanon, Ind.

Bond Offering—Fred Trimble, Town Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on Dec. 1 for the purchase of \$8,000 street improvement-1951 bonds. Dated Nov. 15, 1951. Due on Jan. 1 from 1954 to 1961 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller of Indianapolis.

IOWA

Le Mars, Iowa

Bond Sale—The \$25,000 sewer improvement bonds offered on Nov. 19—v. 174, p. 1937—were awarded to the Carleton D. Beh Co., of Des Moines, as 5s, at a price of 100.10, a basis of about 4.97%.

Waverly, Iowa

Bond Offering—Ray Hoth, City Clerk, will receive sealed bids until 4 p.m. (CST) on Dec. 17 for the purchase of \$170,000 electric revenue-1951 bonds. Dated Nov. 15, 1951. Due on Sept. 15 from 1958 to 1961 inclusive. The bonds are callable. Legality approved by Chapman & Cutler, of Chicago.

KENTUCKY

Hopkinsville, Ky.

Bond Sale—The \$300,000 electric light and power revenue-1951 bonds offered on Nov. 19—v. 174, p. 1737—were awarded to John Nuveen & Co., of Chicago, as 2½s, at a price of 102.02, a basis of about 2.32%.

LOUISIANA

Lake Charles, La.

Bond Sale—The \$300,000 public improvement bonds offered on Nov. 21—v. 174, p. 1737—were awarded to a syndicate composed of the Equitable Securities Corp., Glas & Co., and John Dane, both of New Orleans, at a price of 100.02, a net interest cost of about 2.04%, as follows:

\$232,000 2s. Due on Jan. 1 from 1953 to 1960 inclusive.

68,000 2½s. Due on Jan. 1 in 1961 and 1962.

St. Helena Parish Sch. Dist. No. 4 (P. O. Greensburg), La.

Bond Offering—J. L. Meadows, Secretary-Treasurer of Parish School Board, will receive sealed bids until 10 a.m. (CST) on Dec. 18 for the purchase of \$253,000 school bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1953 to 1971 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

MARYLAND

Easton, Md.

Bond Sale—The \$500,000 sewer and water system improvement bonds offered on Nov. 19—v. 174, p. 1833—were awarded to a syndicate composed of the Mercantile Trust Co., Baker Watts & Co., and Stein Bros. & Boyce, all of Baltimore, at a net interest cost of about 1.99%.

MASSACHUSETTS

Massachusetts (State of)

Bond Sale—The \$56,630,000 bonds offered on Nov. 19—v. 174, p. 1937—were awarded to a syndicate composed of the Bankers

Trust Co., Chase National Bank, both of New York, the National City Bank, First National Bank, both of New York, Messrs. Harriman Ripley & Co., Inc., Halsey, Stuart & Co., Harris Trust & Savings Bank, of Chicago, Salomon Bros. & Hutzler, Kidder, Peabody & Co., Blyth & Co., all of New York, First National Bank, of Portland, R. W. Pressprich & Co., of New York, Northern Trust Co., of Chicago, Blair, Rollins & Co., Inc., Union Securities Corp., Stone & Webster Securities Corp., Lee Higginson Corp., F. S. Mosley & Co., Estabrook & Co., Dick & Merle - Smith, Hornblower & Weeks, Adams, McEntee & Co., R. L. Day & Co., Geo. B. Gibbons & Co., Inc., Hayden, Stone & Co., First of Michigan Corporation, all of New York, Whiting, Weeks & Stubbs, of Boston, Schoellkopf, Hutton & Pomeroy, of Buffalo, Reynolds & Co., W. H. Morton & Co., Laurence M. Marks & Co., Brown Brothers Harriman & Co., all of New York, City National Bank & Trust Co., of Kansas City, Laird, Bissell & Meeds, of Wilmington, Carl M. Loeb Rhoades & Co., Bartow Leeds Co., both of New York, Field, Richards & Co., First Cleveland Corp., both of Cleveland, Shelby Cullom Davis & Co., of New York, John C. Legg & Co., of Baltimore, Blewer, Heitner & Glynn, of St. Louis, Green, Ellis & Anderson, of New York, Branch Banking & Trust Co., of Wilson, Darby & Co., of New York, Heller, Bruce & Co., of San Francisco, Blunt Ellis & Simmons, of Chicago, Folger, Nolan, Inc., of Washington, D. C., Commerce Trust Co., of Kansas City, Moore, Leonard & Lynch, of Pittsburgh, Sills, Fairman & Harris, of Chicago, R. D. White & Co., Van Alstyne, Noel & Co., both of New York, Fahey, Clark & Co., of Cleveland, McDougal & Co., of Chicago, Edward Lowber Stokes Co., of Philadelphia, Freeman & Co., of New York, Ball, Burge & Kraus, of Cleveland, Robert Hawkins & Co., of Boston, Arthur L. Wright & Co., W. H. Newbold's Son & Co., both of Philadelphia, Shannon & Co., of Detroit, Walter Stokes & Co., of Philadelphia, Arthurs, Lestrangle & Co., of Pittsburgh, Talmage & Co., of New York, and McDonald-Moore & Co., of Detroit, as 1½s, at a price of 100.12, a basis of about 1.73%.

Massachusetts Housing Authorities (P. O. Boston), Mass.

Bond Sale—The Chairmen of the following Housing Authorities will receive sealed bids at the office of the State Housing Board, 90 Tremont Street, Boston, until noon (EST) on Dec. 6 for the purchase of \$10,357,000 State Guaranteed bonds, as follows:

Group A

\$372,000 Barnstable, project 200-1 bonds.
1,160,000 Fall River, project 200-3 bonds.
514,000 Gardner, project 200-2 bonds.
1,922,000 Holyoke, project 200-1 bonds.
876,000 Malden, project 200-1 bonds.
314,000 Webster, project 200-1 bonds.
813,000 West Springfield, project 200-1 bonds.

Group B

312,000 Canton, project 200-1 bonds.
2,184,000 Chicopee, project 200-1 bonds.

703,000 Leominster, project 200-1 bonds.
1,187,000 Waltham, project 200-2 bonds.

The bonds are dated Jan. 1, 1952. Due on Jan. 1 from 1953 to 1992 inclusive. Interest J-J. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City, for the Barnstable, Canton, Chicopee, Leominster, Malden, Waltham, Webster and West Springfield Housing Authorities; Caldwell, Marshall, Trimble & Mitchell, of New York City, for the Fall River, Gardner and Holyoke Housing Authorities.

Woburn, Mass.

Bond Sale—The \$220,000 sewer bonds offered on Nov. 20—v. 174, p. 1938—were awarded to L. F. Rothschild & Co., of New York City, as 1.70s, at a price of 100.29, a basis of about 1.66%.

MICHIGAN

Bedford, Whiteford, Summerfield and Erie Townships Rural Frac. Agric. Sch. Dist. No. 10 (P. O. Lambertville), Mich.

Bond Offering—Irma K. Linzie, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 28 for the purchase of \$420,000 building bonds. Dated Oct. 1, 1951. Due on April 1 from 1954 to 1968 inclusive. The bonds maturing in 1963 to 1968 are callable. Interest A-O. Legality approved by Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

Constantine and Florence Townships Frac. Sch. Dist. No. 1 (P. O. Constantine), Mich.

Bond Sale—The \$20,000 school bonds offered on Nov. 14—v. 174, p. 1738—were awarded to Paine, Webber, Jackson & Curtis, of Grand Rapids, at a net interest cost of about 2.18%.

Dearborn (City and Township) Frac. Sch. Dist. No. 8 (P. O. 25720 Penn Street, Inkster), Mich.

Bond Sale—The \$675,000 school bonds offered on Nov. 14—v. 174, p. 1834—were awarded to a syndicate composed of the First of Michigan Corporation, of Detroit, Braun, Bosworth & Co., Inc., Stranahan, Harris & Co., Inc., of Toledo, Watling, Lerchen & Co., Kenower, MacArthur & Co., McDonald-Moore & Co., H. V. Sattley & Co., and Shannon & Co., all of Detroit, at a price of par, a net interest cost of about 3.74%, as follows:

\$185,000 3½s. Due on May 1 from 1952 to 1956 inclusive.
490,000 3½s. Due on May 1 from 1957 to 1966 inclusive.

Michigan (State of)

Bond Sale—The \$80,000,000 limited access highway revenue, series I bonds offered on Nov. 20—v. 174, p. 1738—were awarded to a syndicate managed by Blyth & Co., Smith, Barney & Co., Lehman Brothers, all of New York City, Halsey, Stuart & Co. Inc., Drexel & Co., First Boston Corp., Harriman Ripley & Co., Inc., First of Michigan Corporation of Detroit, at a price of 100.05, a net interest cost of about 2.12%, as follows:

\$34,570,000 2½s. Due on Oct. 1 from 1955 to 1965 inclusive.
45,430,000 2s. Due on Oct. 1 from 1966 to 1976 inclusive.

Bonds Publicly Offered—The bonds were priced to yield from 1.40% for those maturing 1955 to 2.15% for those due 1976.

Bonds maturing 1966 to 1976, inclusive, may be redeemed prior to maturity on any interest payment date on or after Oct. 1, 1956, in inverse order of maturity at 103% if redeemed on Oct. 1, 1956, decreasing the redemption price by ¼ or 1% for each year thereafter to and including Oct. 1, 1967 and thereafter without premium.

The bonds are exempt from Federal income taxes and from all taxation in the State of Michigan. The State Highway Commissioner,

the City of Detroit and the County of Wayne have pledged specific amounts from their allocations of motor vehicle fuel and weight taxes to meet the annual payments of principal and interest on the bonds.

Proceeds of the sale will be used to pay a part of the cost of completion of two-toll-free limited access highways being constructed in Detroit, known as the John C. Lodge Expressway and the Edsel Ford Expressway. As of Dec. 31, 1950 some \$42,000,000 had been expended on these expressways, largely for right of way and bridge construction. The cost of their completion is estimated to be \$134,000,000. It is estimated that the present financing will be sufficient to complete the John C. Lodge Expressway and partially finance the completion of the Edsel Ford Expressway. Additional money required for completion of the latter will come from Federal aid and other funds.

Royal Oak and Troy Townships Frac. Sch. Dist. No. 4 (P. O. Route No. 4, Box 666, Royal Oak), Mich.

Bond Offering—Leonard Maker, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 28 for the purchase of \$70,000 building bonds. Dated Nov. 1, 1951. Due on May 1 from 1952 to 1966 inclusive. The bonds maturing in 1962 to 1966 are callable. Interest M-N. Legality approved by Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

Southfield Township (P. O. 26080 Berg Road, Route No. 3, Birmingham), Mich.

Bond Sale—The issue of \$31,657.04 special assessment Golfhurst Subdivision Special Assessment paving bonds was purchased by the Miller Homes, Inc., of Detroit, at par.

MINNESOTA

Morningside (P. O. 4215 Branson Street, Minneapolis), Minn.

Certificate Sale—The issue of \$17,000 water main certificates of indebtedness was purchased by J. M. Dain & Co., of Minneapolis, as 2½s, at a price of 100.67, a basis of about 2.43%. Dated Dec. 1, 1951. Due on Dec. 1 from 1953 to 1967 inclusive.

Washington County Indep. School District No. 9 (P. O. Stillwater), Minn.

Bond Sale—The \$80,000 refunding bonds offered on Nov. 15—v. 174, p. 1834—were awarded to Braun, Bosworth & Co., Inc., at a net interest cost of about 1.47%.

Wilkin County (P. O. Breckenridge), Minn.

Bond Offering—Elmer Anderson, County Auditor, will receive sealed bids until 3 p.m. (CST) on Dec. 6 for the purchase of \$41,000 drainage bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1961 inclusive. The bonds maturing after Dec. 1, 1953 are callable. Legality approved by Faegre & Benson, of Minneapolis.

MISSISSIPPI

Greenville, Miss.

Bond Offering—Marnell Byrd, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 4 for the purchase of \$1,000,000 industrial bonds. Dated Dec. 1, 1951. Due on April 1 from 1952 to 1971 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Holmes County Supervisor's Dist. No. 4 (P. O. Lexington), Miss.

Bond Sale—The \$20,000 improvement bonds offered on Nov. 19—v. 174, p. 1938—were awarded to Scharff & Jones, of New Orleans, at a net interest cost of about 1.89%.

Indianola Municipal Separate Sch. Dist., Miss.

Bond Sale—The \$575,000 improvement bonds offered on Nov. 20—v. 174, p. 1834—were awarded

to the First National Bank, of Memphis, as follows:

Due from 1952 to 1962 inclusive, as 2¾s.
Due from 1962 to 1976 inclusive, as 3s.

Marshall, Tate and De Soto Counties Northwest Mississippi Con. Drain. Dist. (P. O. Holly Springs), Miss.

Bond Sale—The \$105,000 drainage bonds offered on Nov. 20—v. 174, p. 1938—were awarded to M. A. Saunders & Co., of Memphis, at a net interest cost of about 3.72%.

Morton, Miss.

Bond Sale—The \$37,000 special street improvement bonds offered on Nov. 15—v. 174, p. 1642—were awarded to the Southern Bond Co., of Jackson.

Scott County (P. O. Forest), Miss.

Note Offering—Taylor Tadlock, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (CST) on Nov. 26 for the purchase of \$15,000 school transportation equipment notes. Due from 1952 to 1957 inclusive.

MONTANA

Granite County (P. O. Philipsburg), Mont.

Bond Offering—H. E. McDougal, Clerk of Board of County Commissioners, will receive sealed bids until 10 a.m. (MST) on Dec. 4 for the purchase of \$45,000 County Hospital bonds. Dated Jan. 1, 1952. Amortization bonds will be the first choice and serial bonds will be the second choice of the Board of County Commissioners. Interest J-J.

Great Falls, Mont.

Bond Offering—Fred L. Hill, City Clerk, will receive sealed bids until 8 p.m. (MST) on Dec. 3 for the purchase of \$18,000 street, special improvement district No. 780 bonds. Dated Jan. 1, 1952. Due on Jan. 1, 1960. The bonds are callable.

NEW HAMPSHIRE

Dover, N. H.

Bond Sale—The \$63,000 bonds offered on Nov. 20—v. 174, p. 1938—were awarded to Blair, Rollins & Co., Inc., as 1¾s, at a price of 100.84, a basis of about 1.58%.

NEW JERSEY

Bergen County (P. O. Hackensack), N. J.

Bond Offering—A. Theodore Holmes, County Treasurer, will receive sealed bids until noon (EST) on Nov. 28 for the purchase of \$973,000 bonds, as follows:
\$209,000 improvement bonds.
264,000 improvement, 2nd series bonds.
500,000 park, first series bonds.

The bonds are dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1971 inclusive. Interest J-D. Legality approved by Hawkins, Delafield & Wood, of New York City.

Cedar Grove Township (P. O. Cedar Grove), N. J.

Bond Offering—George L. Fox, Township Treasurer, will receive sealed bids until 8 p.m. (EST) on Dec. 4 for the purchase of \$700,000 sewer revenue and general obligation bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1991 inclusive. Interest J-D. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Clifton, N. J.

Bond Offering—William A. Miller, City Clerk, will receive sealed bids until 8:30 p.m. (EST) on Dec. 4 for the purchase of \$879,000 bonds, as follows:
\$577,000 general improvement bonds. Due on Dec. 1 from 1952 to 1976 inclusive.
202,000 school bonds. Due on Dec. 1 from 1952 to 1971 inclusive.
100,000 water bonds. Due on Dec. 1 from 1952 to 1971 inclusive.

The bonds are dated Dec. 1,

1951. Interest J-D. Legality approved by Reed, Hoyt & Washburn, of New York City.

East Brunswick Township (P. O. South River), N. J.

Bond Offering—Joseph J. Chapkosky, Township Treasurer, will receive sealed bids until 8 p.m. (EST) on Nov. 27 for the purchase of \$150,000 water bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1991 inclusive. Interest J-D. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

East Rutherford, N. J.

Bond Offering—William E. DeNike, Borough Clerk, will receive sealed bids until 9 p.m. (EST) on Dec. 3 for the purchase of \$73,000 library building bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1966 inclusive. Interest J-D. Legality approved by Reed, Hoyt & Washburn, of New York City.

Fair Haven, N. J.

Bond Offering—M. Floyd Smith, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 26 for the purchase of \$38,000 drainage bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1959 inclusive. Interest J-D. Legality approved by Hawkins, Delafield & Wood, of New York City.

Fair Lawn, N. J.

Bond Offering—Ralph M. Bryant, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 27 for the purchase of \$56,000 bonds, as follows:

\$12,000 land acquisition bonds.
30,000 general improvement bonds.
4,000 street assessment, series C bonds.
10,000 building improvement bonds.

Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1963 inclusive. Interest M-N. Legality approved by Hawkins, Delafield & Wood, of New York City.

Florham Park, N. J.

Bond Offering—Ethel C. Sanderson, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 4 for the purchase of \$95,000 sewer assessment bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1961 inclusive. Interest J-D. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hoboken Housing Authority, N. J. Note Offering—M. Edward DeFazio, Secretary, will receive sealed bids until 1 p.m. (EST) on Nov. 27 for the purchase of \$2,000,000 series notes. Dated Dec. 1, 1951. Due on May 9, 1952.

Morris County (P. O. Morristown), New Jersey

Bond Offering—Helen A. Munson, Clerk of Board of Chosen Freeholders, will receive sealed bids until 2:30 p.m. (EST) on Nov. 28 for the purchase of \$810,000 bonds, as follows:

\$56,000 road and bridge bonds.
540,000 County Improvement bonds.
27,000 County Improvement bonds.
104,000 bridge, road and sewer bonds.
83,000 road and sewer bonds.

The bonds are dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1970 inclusive. Interest M-N. Legality approved by Hawkins, Delafield & Wood, of New York City.

Ocean County (P. O. Toms River), N. J.

Bond Offering—James K. Alardice, Clerk of Board of Chosen Freeholders, will receive sealed bids until 11 a.m. (EST) on Dec. 5 for the purchase of \$100,000 building improvement-1951 bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1958 inclusive. Interest J-D. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Pleasantville, N. J.

Bond Sale—The \$31,000 building and equipment bonds offered on Nov. 19—v. 174, p. 1938—were awarded to Ryan, Hanauer & Co., of Newark, as 3.20s, at a price of 100.11, a basis of about 3.17%.

Teaneck Township (P. O. Teaneck), N. J.

Bond Sale—The \$177,000 assessment bonds offered on Nov. 20—v. 174, p. 1834—were awarded to J. B. Hanauer & Co., of Newark, as 1.45s, at a price of 100.11, a basis of about 1.40%.

NEW YORK

Babylon, N. Y.

Bond Offering—Gustave Fishel, Jr., Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 27 for the purchase of \$33,000 fire truck-1951 bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1960 inclusive. Interest M-N. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Coxsackie, N. Y.

Bond Sale—The \$34,000 street and water improvement-1951 bonds offered on Nov. 14—v. 174, p. 1834—were awarded to the National Bank of Coxsackie, as 2s.

East Hills, N. Y.

Bond Offering—Charles H. Hechler, Village Clerk and Treasurer, will receive sealed bids until 3 p.m. (EST) on Nov. 28 for the purchase of \$35,000 Village Hall bonds. Dated Dec. 1, 1951. Due on Aug. 1 from 1952 to 1961 inclusive. Interest F-A. Legality approved by Reed, Hoyt & Washburn, of New York City.

Elmira, N. Y.

Bond Sale—The \$297,900 general improvement-1951 bonds offered on Nov. 19—v. 174, p. 1834—were awarded to the Northern Trust Co., of Chicago, as 1½s, at a price of 100.02, a basis of about 1.49%.

Gainesville, N. Y.

Bond Sale—The \$10,000 motor vehicle bonds offered on Nov. 15—v. 174, p. 1739—were awarded to the Bank of Castile, Castile, at a price of par.

Glen Cove, N. Y.

Bond Offering—Harvey L. Doxey, Commissioner of Finance, will receive sealed bids until 11 a.m. (EST) on Nov. 27 for the purchase of \$59,000 incinerator, sewer, street and sidewalk improvement-1951 bonds. Dated Dec. 1, 1951. Due on June 1 from 1953 to 1956 inclusive. Interest J-D. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hamburg and Orchard Park Common Sch. Dist. No. 6 (P. O. Hamburg), N. Y.

Bond Offering—Lester C. Burgwardt, Chairman of Board of Trustees, will receive sealed bids until 3:30 p.m. (EST) on Nov. 29 for the purchase of \$37,000 building-1951 bonds. Dated Dec. 1, 1951. Due on June 1 from 1952 to 1970 inclusive. Interest J-D. Legality approved by Tills & Stillman, of Buffalo.

Hammond, Rosie, Morristown and Macomb Central Sch. Dist. No. 1 (P. O. Hammond), N. Y.

Bond Offering—Charles W. Derby, District Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 4 for the purchase of \$698,000 building-1951 bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1980 inclusive. Interest M-N. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead, N. Y.

Bond Sale—The \$555,000 bonds offered on Nov. 20—v. 174, p. 1834—were awarded to Salomon Bros. & Hutzler, and R. D. White & Co., both of New York City, jointly, as 2.10s, at a price of 100.26, a basis of about 2.05%.

Hempstead, Baldwin Fire Dist.
(P. O. Baldwin), N. Y.

Bond Offering—Ralph P. Morgan, District Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 27 for the purchase of \$225,000 fire house and equipment-1951 bonds. Dated Dec. 1, 1951. Due on June 1 from 1953 to 1967 inclusive. Interest J-D. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead Union Free Sch. Dist.
No. 5 (P. O. Levittown), N. Y.

Bond Offering—Helen M. Lipp, District Clerk, will receive sealed bids at the office of John H. Borrie, Denton Building, Mineola, until 2 p.m. (EST) on Nov. 28 for the purchase of \$1,750,000 school, series A-1951 bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1971 inclusive. Interest A-O. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hounsfield, Henderson, Adams and Watertown Central Sch. Dist.
No. 1 (P. O. Sachets Harbor), N. Y.

Bond Offering—L. R. Robinson, District Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 5 for the purchase of \$450,000 building-1951 bonds. Dated Aug. 15, 1951. Due on May 15 from 1952 to 1981 inclusive. Interest M-N. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hunter, Jewett and Lexington Central Sch. Dist. No. 1
(P. O. Tannersville), New York

Bond Sale—The \$45,000 school-1951 bonds offered on Nov. 20—v. 174, p. 1938—were awarded to R. D. White & Co., of New York City, as 2s, at a price of 100.04, a basis of about 1.99%.

Irondequoit Common Sch. Dist.
No. 5 (P. O. Pt. Pleasant), N. Y.

Bond Sale—The \$557,000 building-1951 bonds offered on Nov. 21—v. 174, p. 1938—were awarded to Halsey, Stuart & Co., Inc., and Blair, Rollins & Co., Inc., jointly, as 2.20s, at a price of 100.14, a basis of about 2.18%.

Jackson (P. O. Cambridge, R. D.), New York

Bond Sale—The \$13,030 storage building-1951 bonds offered on Nov. 15—v. 174, p. 1835—were awarded to the First National Bank, of Greenwich, as 2½s.

Johnsburg, Chester and Thurman Central Sch. Dist. No. 1 (P. O. North Creek), N. Y.

Bond Offering—Downing Bralley, District Clerk, will receive sealed bids until 3 p.m. (EST) on Nov. 28 for the purchase of \$565,000 construction bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1980 inclusive. Interest J-D. Legality approved by Hawkins, Delafield & Wood, of New York City.

Kendall, Kendall Fire Dist. (P. O. Kendall), N. Y.

Bond Sale—The \$10,180 fire truck-1951 bonds offered on Nov. 19—v. 174, p. 1938—were awarded to the Marine Trust Company of Western New York, Buffalo, as 2½s, at a price of 100.14, a basis of about 2.47%.

Lakewood, N. Y.

Bond Offering—Carl R. Hegburg, Village Treasurer, will receive sealed bids until 1 p.m. (EST) on Nov. 28 for the purchase of \$15,000 street improvement bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1956 inclusive. Interest M-N. Legality approved by Reed, Hoyt & Washburn, of New York City.

New York City Housing Authority, New York

Note Sale—The \$13,970,000 notes offered on Nov. 20—v. 174, p. 1835—were awarded to the Chase National Bank, of New York City, as follows:
\$4,000,000 at 1.23%, plus a premium of \$36.

4,000,000 at 1.25%, plus a premium of \$36.

5,970,000 at 1.27%, plus a premium of \$53.

Perth, Johnstown, Broadalbin, Mayfield, Amsterdam and Galway Central Sch. Dist. No. 1
(P. O. R. D. 4 Amsterdam), New York

Bond Offering—Edward F. Fuerst, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 28 for the purchase of \$330,000 construction bonds. Dated Sept. 1, 1951. Due on March 1 from 1953 to 1971 inclusive. Interest M-S. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Phillipstown and Putnam Valley Union Free Sch. Dist. No. 4
(P. O. Garrison), N. Y.

Bond Sale—The issue of \$155,000 building and equipment-1951 bonds was purchased by Mahopac National Bank, of Mahopac, and the Putnam County National Bank, of Carmel, jointly, as 2s, at a price of 100.02, a basis of about 1.99%.

Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1970 inclusive. Interest M-N. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Phoenix, N. Y.

Bond Sale—The \$48,000 water-1951 bonds offered on Nov. 20—v. 174, p. 1939—were awarded to the Oswego County National Bank, of Phoenix, as 2s, at a price of 100.12, a basis of about 1.98%.

Potsdam, N. Y.

Bond Offering—Clement C. Coleman, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 30 for the purchase of \$110,000 public improvement-1951 bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1981 inclusive. Interest J-D.

Preble, Truxton, Tully, Lafayette, Fabius, Otisco and Spafford Central Sch. Dist. No. 2
(P. O. Tully), N. Y.

Bond Sale—The \$85,000 building-1951 bonds offered on Nov. 15—v. 174, p. 1835—were awarded to Roosevelt & Cross, of New York City, and the Manufacturers and Traders Trust Co., of Buffalo, jointly, as 2.10s, at a price of 100.26, a basis of about 2.07%.

Queensbury Union Free Sch. Dist. No. 2 (P. O. R. F. D. No. 2; Glens Falls), N. Y.

Bond Sale—The \$37,000 school buses-1951 bonds offered on Nov. 15—v. 174, p. 1835—were awarded to the Glens Falls National Bank and Trust Company, of Glens Falls, as 1.20s.

Randolph, Coldspring, Conewango, Napoli and Poland Central Sch. Dist. No. 1 (P. O. Randolph), N. Y.

Bond Sale—The \$85,000 bus garage-1951 bonds offered on Nov. 16—v. 174, p. 1835—were awarded to the State Bank of Randolph, as 2s, at par.

Saratoga County (P. O. Saratoga Springs), N. Y.

Bond Sale—The \$385,000 highway-1951 bonds offered on Nov. 20—v. 174, p. 1939—were awarded to the Guaranty Trust Co., of New York City, as 1.40s, at a price of 100.15, a basis of about 1.36%.

Suffern, N. Y.

Bond Sale—The \$30,000 general improvement-1951 bonds offered on Nov. 20—v. 174, p. 1835—were awarded to the First National Bank, of Spring Valley, as 1½s, at par.

Verona, Sconondoa Fire District (P. O. R. F. D. Oneida), N. Y.

Bond Offering—Bessie M. Mason, District Secretary, will receive sealed bids until 2:30 p.m. (EST) on Dec. 14 for the purchase of \$12,000 fire fighting apparatus-1951 bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1966 inclusive. Interest M-N.

Waverly, N. Y.

Bond Sale—The \$19,000 public improvement-1951 bonds offered on Nov. 16—v. 174, p. 1835—were awarded to the Citizens National Bank, of Waverly, as 1½s, at par.

NORTH CAROLINA**Asheville, N. C.**

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Nov. 27 for the purchase of \$2,750,000 water-1951 bonds. Dated Dec. 1, 1951. Due on June 1 from 1954 to 1987 inclusive. The bonds maturing in 1966 to 1987 are callable. Interest J-D. Legality approved by Mitchell & Pershing, of New York City.

Murphy, N. C.

Bond Sale—The \$25,000 electric system revenue bonds offered on Nov. 20—v. 174, p. 1939—were awarded to Elizabeth Rosenthal, as 2s, at a price of 100.33, a basis of about 1.88%.

NORTH DAKOTA**Fargo, N. Dak.**

Warrant Sale—The issue of \$440,000 refunding warrants was purchased by a syndicate composed of the Allison-Williams Co., Piper, Jaffray & Hopwood, J. M. Dain & Co., Northwestern National Bank, First National Bank, all of Minneapolis, and the First National Bank, of St. Paul, at a net interest cost of about 2.55%. Dated Nov. 1, 1951. Due on Nov. 1 from 1953 to 1971 inclusive. The warrants are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

OHIO**Butler County (P. O. Hamilton), Ohio**

Bond Offering—Thomas H. Feltz, Clerk of Board of County Commissioners, will receive sealed bids until noon (EST) on Dec. 7 for the purchase of \$104,537.24 sewer and water supply special assessment bonds. Dated Nov. 1, 1951. Due on Dec. 1 from 1953 to 1967 inclusive. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Cleveland, Ohio

Bond Sale—The \$6,460,000 bonds offered on Nov. 21—v. 174, p. 1835—were awarded to a syndicate composed of the Harris Trust & Savings Bank, of Chicago, Chase National Bank, of New York City, Northern Trust Co., of Chicago, First Boston Corp., First National Bank, of Portland, Marine Trust Company of Western New York, Buffalo, Trust Co. of Georgia, of Atlanta, Fahey, Clark & Co., of Cleveland, Stern Bros. & Co., of Kansas City, Detmer & Co., of Chicago, Carl M. Loeb, Rhoades & Co., of New York City, Courts & Co., of Atlanta, Northwestern National Bank, of Minneapolis, First National Bank, of St. Paul, First National Bank, of Minneapolis, Breed & Harrison, of Cincinnati, and Paul Frederick & Co., of New York City, at a price of 100.20, a net interest cost of about 1.88%, as follows:

\$1,150,000 Police and Fire Station, Fifth Series bonds, as 2s.
1,660,000 Cuyahoga River Improvement, Third Series bonds, as 1½s.
2,800,000 Central Viaduct Bridge, Third Series, as 2s.
850,000 Market House, Third Series bonds, as 1½s.

Dover Local Sch. Dist. (P. O. R. F. D. 3, Marysville), Ohio

Bond Sale—The \$12,000 improvement bonds offered on Nov. 19—v. 174, p. 1835—were awarded to Sweney Cartwright & Co., of Columbus, as 2½s, at a price of 100.37, a basis of about 2.69%.

Fitchville Local Sch. Dist., Ohio

Bond Sale—The \$31,500 building bonds offered on Nov. 17—v. 174, p. 1643—were awarded to J. A. White & Co., of Cincinnati, as

3s, at a price of 100.82, a basis of about 2.93%.

Lake Township Local Sch. Dist. (P. O. Millbury), Ohio

Bond Sale—The \$340,000 building bonds offered on Nov. 16—v. 174, p. 1739—were awarded to Braun, Bosworth & Co., Inc., and Fahey, Clark & Co., of Cleveland, jointly, as 2½s, at a price of 101.38, a basis of about 2.36%.

Leipsic, Ohio

Bond Offering—Wm. W. McCallister, Village Clerk, will receive sealed bids until noon (EST) on Dec. 3 for the purchase of \$9,500 fire equipment bonds. Dated Dec. 1, 1951. Due on Dec. 1 1953 to 1962 inclusive. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Mahoning County (P. O. Youngstown), Ohio

Bond Sale—The \$10,500 improvement, special assessment bonds offered on Nov. 20—v. 174, p. 1835—were awarded to Hayden, Miller & Co., of Cleveland, as 2s, at a price of 100.31, a basis of about 1.94%.

Mark-Milford-Hicksville Township Hospital District (P. O. Hicksville), Ohio

Bond Offering—Warren H. Blakeslee, Secretary of Joint Township Hospital District Board, will receive sealed bids until 2 p.m. (EST) on Nov. 29 for the purchase of \$190,000 hospital bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1953 to 1971 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Maumee City Sch. Dist., Ohio

Bond Sale—The issue of \$650,000 building and equipment bonds was purchased by a syndicate composed of Stranahan, Harris & Co., Braun, Bosworth & Co., Inc., Ryan, Sutherland & Co., and Roose & Co., all of Toledo, as 2½s, at a price of 100.92, a basis of about 2.42%. Dated Dec. 1, 1951. Due on June and Dec. 1 from 1952 to 1974 inclusive.

New Riegel Local Sch. Dist., Ohio

Bond Sale—The \$170,000 building bonds offered on Nov. 21—v. 174, p. 1835—were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 100.38, a basis of about 2.46%.

Springfield Local School District (P. O. Petersburg), Ohio

Bond Offering—Paul A. Sitler, Clerk of Board of Education, will receive sealed bids until noon (EST) on Nov. 30 for the purchase of \$260,000 building bonds. Dated Nov. 1, 1951. Due on Dec. 1 from 1953 to 1972 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Upper Arlington, Ohio

Bond Offering—C. C. Ryan, City Clerk, will receive sealed bids until noon (EST) on Dec. 3 for the purchase of \$69,400 street improvement, special assessment bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1953 to 1962 inclusive. Interest A-O.

Washington C. H., Ohio

Bond Sale—The \$11,000 street resurfacing bonds offered on Nov. 17—v. 174, p. 1835—were awarded to J. A. White & Co., of Cincinnati.

Waterville-Whitehouse-Monclova Con. Local Sch. Dist. (P. O. 333 Erie Street, Toledo), Ohio

Bond Sale—The \$875,000 building bonds offered on Nov. 19—v. 174, p. 1835—were awarded to a syndicate composed of Braun, Bosworth & Co., Inc., Stranahan, Harris & Co., Ryan, Sutherland & Co., and Roose & Co., all of Toledo, as 2½s, at a price of 100.89, a basis of about 2.40%.

Youngstown, Ohio

Bond Offering—J. Emerson Davis, Director of Finance, will receive sealed bids until noon (EST) on Dec. 12 for the purchase of \$330,000 bonds, as follows:
\$69,000 bridge repair bonds. Due

on Oct. 1 from 1953 to 1966 inclusive.

16,000 storm sewer bonds. Due on Oct. 1 from 1953 to 1960 inclusive.

137,000 street improvement bonds. Due on Oct. 1 from 1953 to 1962 inclusive.

57,000 park improvement bonds. Due on Oct. 1 from 1953 to 1960 inclusive.

51,000 equipment bonds. Due on Oct. 1 from 1953 to 1957 inclusive.

The bonds are dated Dec. 1, 1951. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA**Altus, Okla.**

Bond Sale—The \$365,000 water works extension bonds offered on Nov. 19—v. 174, p. 1939—were awarded to R. J. Edwards, Inc., of Oklahoma City, at a net interest cost of about 2.001%.

PENNSYLVANIA**Berks County (P. O. Reading), Pa.**

Bond Sale—The \$265,000 bridge bonds offered on Nov. 20—v. 174, p. 1634—were awarded to Schmidt, Poole & Co., and W. H. Newbold's Sons & Co., both of Philadelphia, jointly, as 1½s, at a price of 100.30, a basis of about 1.32%.

Blair County Institution District (P. O. Holidaysburg), Pa.

Bond Sale—The \$1,500,000 improvement bonds offered on Nov. 20—v. 174, p. 1835—were awarded to a syndicate composed of Stroud & Co., of Philadelphia, Goldman, Sachs & Co., Kidder, Peabody & Co., both of New York City, Wurts, Dulles & Co., of Philadelphia, and A. E. Masten & Co. of Pittsburgh, as 1½s, at a price of 101.24, a basis of about 1.77%.

Camp Hill Borough Authority (P. O. Camp Hill), Pa.

Bond Sale—The issue of \$520,000 school revenue, series 1951 bonds was purchased by Goldman, Sachs & Co., of New York City, and Wurts, Dulles & Co., of Philadelphia, jointly, at a price of par, a net interest cost of about 2.38%, as follows:

\$80,000 2½s. Due on Oct. 1 from 1953 to 1962 inclusive.

260,000 2¼s. Due on Oct. 1 from 1963 to 1973 inclusive.

180,000 2½s. Due on Oct. 1 from 1974 to 1977 inclusive.

The bonds are dated Oct. 1 1951.

Darby, Pa.

Bond Offering—Fred C. MacDougall, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Dec. 5 for the purchase of \$225,000 improvement bonds. Dated Dec. 15, 1951. Due on Dec. 15 from 1953 to 1975 inclusive. Legality approved by Townsend Elliott & Munson, of Philadelphia.

Pennsylvania (State of)

Note Sale—The \$58,000,000 series JT notes offered on Nov. 20—v. 174, p. 1836—were awarded to a syndicate headed by the Philadelphia National Bank, Mellon National Bank, both of Philadelphia, at 1.35%, plus a premium of \$8,630.40.

Sunbury Sch. Dist., Pa.

Bond Offering—Frank A. Neff, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EST) on Dec. 10 for the purchase of \$90,000 improvement bonds. Dated Jan. 1, 1952. Due on Jan. 1 from 1954 to 1966 inclusive. Legality approved by Morgan, Lewis & Bockius, of Philadelphia.

West Hazleton, Pa.

Bond Offering—Claude R. Brier, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Dec. 14 for the purchase of \$25,000 improvement bonds. Dated Feb. 1, 1952. Due on Feb. 1 from 1953 to 1969 inclusive.

TENNESSEE

Blount County (P. O. Maryville), Tenn.

Bond Sale—The \$250,000 bridge bonds offered on Nov. 20—v. 174, p. 1836—were awarded to the Blount National Bank of Maryville, at a net interest cost of about 1.60%.

Bristol, Tenn.

Bond Offering—Albert W. Stone, City Recorder, will receive sealed bids until 2:30 p.m. (EST) on Dec. 11 for the purchase of \$400,000 sewer revenue and tax-1951 bonds. Dated Nov. 1, 1951. Due on Jan. 1 from 1954 to 1980 inclusive. The bonds maturing on or after Jan. 1, 1961 are callable. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Cookeville, Tenn.

Bond Sale—The \$500,000 natural gas system revenue bonds offered on Nov. 20—v. 174, p. 1940—were awarded to a syndicate composed of the Equitable Securities Corp., J. C. Bradford & Co., Cumberland Securities Corp., both of Nashville, and C. H. Little & Co., of Jackson, at a net interest cost of about 3.82%.

Dyersburg, Tenn.

Bond Offering—R. S. Sellers, City Recorder, will receive sealed bids until 2 p.m. (CST) on Dec. 11 for the purchase of \$225,000 school bonds. Dated Jan. 1, 1952. Due on July 1 from 1953 to 1971 inclusive. The bonds maturing on and after July 1, 1965 are callable. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Lewisburg, Tenn.

Bond Sale—The \$140,000 electric system revenue-1951 bonds offered on Nov. 19—v. 174, p. 1836—were awarded to the Cumber-

land Securities Corp., of Nashville, as 2 1/4s, at a price of 100.24, a basis of about 2.22%.

TEXAS

Clifton, Texas

Bond Offering—E. K. Parker, Mayor, will receive sealed bids until 7:30 p.m. (CST) on Dec. 10 for the purchase of \$50,000 street improvement bonds. Dated Jan. 1, 1952. Due on Jan. 1 from 1953 to 1977 inclusive. Interest J-J.

Harris County Water Control and Improvement District No. 30 (P. O. 212 South Street, Baytown), Texas

Bond Offering—Boyd N. Hill, President of Board of Directors, will receive sealed bids until 7:30 p.m. (CST) on Nov. 30 for the purchase of \$250,000 water combination tax and revenue bonds. Dated Jan. 15, 1952. The bonds are callable. Legality approved by the Attorney-General of the State, and of Vandewater, Sykes, Heckler & Galloway, of New York City.

Irving, Texas

Bond Sale—The issue of \$45,000 street improvement, limited tax bonds was purchased by Rauscher, Pierce & Co., of Dallas, at a price of 100.04, a net interest cost of about 2.40%, as follows:

\$22,000 2 1/4s. Due on April 1 from 1953 to 1961 inclusive.
23,000 2 1/2s. Due on April 1 from 1962 to 1967 inclusive.
The bonds are dated Nov. 1, 1951.

White Deer Indep. Sch. Dist., Texas

Bond Sale—The issue of \$800,000 building bonds was purchased by Rauscher, Pierce & Co., of Dallas, as 2 1/4s and 2 1/2s, at par. Dated Oct. 1, 1951.

VERMONT

Morristown Town Sch. Dist. (P. O. Box 577 Morrisville), Vt.

Bond Offering—The Board of Directors will receive sealed bids until 1 p.m. (EST) on Nov. 27 for the purchase of \$192,000 Municipal Improvement bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1970 inclusive. Interest M-N. Legality approved by Ropes, Gray, Best, Collidge & Rugg, of Boston.

VIRGINIA

Norfolk, Va.

Bond Offering—The City Manager will receive sealed bids until 11 a.m. (EST) on Dec. 11 for the purchase of \$6,500,000 water of 1951 bonds. Dated Jan. 1, 1952. Due on Jan. 1 from 1953 to 1977 inclusive.

Wytheville, Va.

Bond Sale—The \$250,000 water and sewer bonds offered on Nov. 15—v. 174, p. 1740—were awarded to Scott, Horner & Mason, of Lynchburg, and the Peoples National Bank, of Charlottesville, jointly, at a net interest cost of about 2.13%, as follows:

\$115,000 2 1/2s. Due on July 1 from 1952 to 1966 inclusive.
135,000 2s. Due on July 1 from 1967 to 1976 inclusive.

WASHINGTON

Grays Harbor County Sch. Dist. No. 28 (P. O. Montesano), Washington

Bond Sale—The issue of \$248,000 building bonds was purchased by Dean, Witter & Co., of Seattle, at a price of par, a net interest cost of about 2.18%, as follows:

\$66,000 2 1/4s. Due on June 1 from 1953 to 1956 inclusive.

93,000 2s. Due on June 1 from 1957 to 1961 inclusive.
125,000 2 1/4s. Due on June 1 from 1962 to 1967 inclusive.

King County, Lake City Sewer Dist. (P. O. 3622 East 105th Street, Seattle 55), Wash.

Bond Offering—C. B. Ruffcorn, Secretary of Board of Commissioners, will receive sealed bids until 7 p.m. (PST) on Dec. 10 for the purchase of \$4,000,000 sewer revenue, series B bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1953 to 1981 inclusive. The bonds are callable. Interest J-D. Legality approved by Weter, Roberts & Shefelman, of Seattle.

Port of Everett (P. O. Everett), Wash.

Bond Offering—J. R. Thompson, Secretary of Port Commission, will receive sealed bids until 10 a.m. (PST) on Dec. 5 for the purchase of \$140,000 improvement bonds. Dated Jan. 1, 1952. Due on Jan. 1 from 1954 to 1962 inclusive. Interest J-J.

WEST VIRGINIA

Mercer County (P. O. Princeton), W. Va.

Bond Offering—Lowery G. Bowling, Clerk of County Court, will receive sealed bids until 10 a.m. (EST) on Dec. 14 for the purchase of \$100,000 County Airport bonds. Dated Oct. 1, 1950. Due on Oct. 1 from 1960 to 1966 inclusive. Interest A-O. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

West Virginia (State of)

Bond Offering—H. K. Baer, Secretary of State Board of Education, will receive sealed bids until 2 p.m. (EST) on Dec. 14 for the purchase of \$200,000 Shepard College Men's Dormitory Revenue bonds. Dated Jan. 1, 1952. Due on Jan. 1 from 1955 to 1982 inclusive. The bonds maturing in 1963 to 1982 are callable. Interest J-J. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

WISCONSIN

Madison, Consolidated Glen Oaks Sanitary District (P. O. 4506 West Belt Line Highway, Madison), Wis.

Bonds Not Sold—The issue of \$10,000 general obligation local improvement bonds offered on Nov. 16—v. 174, p. 1836—did not receive any bids.

WYOMING

Fremont County Sch. Dist. No. 25 (P. O. Riverton), Wyo.

Bond Sale—The \$270,000 building bonds offered on Nov. 19—v. 174, p. 1644—were awarded to a syndicate composed of the First Security Bank of Utah, N. A., of Salt Lake City, Coughlin & Co., Bosworth, Sullivan & Co., both of Denver, Kalman & Co., of St. Paul, Boettcher & Co., Peters, Writer & Christensen, both of Denver, Edward L. Burton & Co., and the Continental National Bank & Trust Co., both of Salt Lake City, at a price of 100.55, a net interest cost of about 2.43%, as follows:

\$45,000 2 1/4s. Due from 1952 to 1954 inclusive.
225,000 2 1/2s. Due from 1955 to 1973 inclusive.

CANADA

ONTARIO

Carleton County, Ont.

Bond Sale—The issue of \$460,000 improvement bonds was purchased by a syndicate composed of John Graham & Co., of Ottawa, J. L. Graham & Co., and the Bank of Toronto, both of Toronto, as 4 1/4s, at a price of 100.04, a basis of about 4.24%. Due on Nov. 1 from 1952 to 1971 inclusive.

Hamilton, Ont.

Places Issues in U. S.—Completion of the sale of an issue of \$5,430,000 installment debentures of the City was announced Nov. 20 by Mr. Robert J. Menary, Commissioner of Finance and City Treasurer. The bonds which are payable in the United States dollars mature in each of the years 1954-81, inclusive. Of the total issue \$3,360,000 principal amount of debentures were issued for the purpose of construction of a trunk sewer and \$2,070,000 for the purpose of construction of a convalescent hospital.

The issue which was sold privately to a group of institutional purchasers in the United States was placed through a syndicate headed by The First Boston Corporation and The Dominion Securities Corporation and including Harriman, Ripley & Co. Incorporated; Smith, Barney & Co.; A. E. Ames & Co. Incorporated; Wood, Gundy & Co., Inc. and McLeod, Young, Weir Incorporated. The money cost to the city was 3.629%.

This announcement is neither an offer to sell nor a solicitation of an offer to buy any securities. The offering is made only by the Prospectus referred to below.

To the Holders of Bearer Share Warrants
of
IMPERIAL OIL LIMITED

Rights, evidenced by Subscription Warrants to subscribe for
2,713,384 shares
of Capital Stock (no par value)
of
IMPERIAL OIL LIMITED
at the price of
\$29.50 (Canadian Dollars) per Share

are being issued by Imperial Oil Limited (hereinafter called "Imperial") to its shareholders of record at the close of business November 20, 1951 and to the holders of its bearer share warrants. Such rights will expire at 3.00 P.M. Eastern Standard Time on December 19, 1951.

Imperial has appointed MONTREAL TRUST COMPANY at its office in any one of the following cities in Canada: Halifax, Montreal, Toronto, Winnipeg, Calgary, Edmonton, Vancouver or Victoria and BANKERS TRUST COMPANY, Corporate Trust Department, 46 Wall Street, New York 15, N. Y., to act as Subscription Agents of Imperial in connection with the offering as made by the Prospectus.

A copy of the Prospectus may be obtained on application to either Subscription Agent at the offices specified above.

In order to obtain the Subscription Warrants to which they are entitled, holders of bearer share warrants of Imperial must present (by mail or otherwise) their bearer share warrants for the detachment of Coupon No. 78 therefrom, to either Subscription Agent at any of its offices specified above. Upon such presentation and detachment at any time on or before the expiration date specified above, the bearer share warrants will be returned and the holders thereof will receive the transferable Subscription Warrants to which they are entitled, registered in the names specified by such holders, together with a copy of the Prospectus.

By Order of the Board of IMPERIAL OIL LIMITED.
G. L. Stewart, President.

NOTE: Shareholders of record on the record date will receive their Subscription Warrants by mail, as stated in the Prospectus.

United States Savings Bonds Issued and Redeemed Through October 31, 1951

(Dollar amounts in millions—rounded and will not necessarily add to totals)

	Amount Issued	Amount Redeemed	Amount Outstdg.	Percent Amt. Issued
MATURED:				
Series A-1935 to D-1941.....	\$5,003	\$4,838	\$165	3.30
UNMATURED:				
Series E:				
Series E-1941.....	1,658	746	1,912	55.01
Series E-1942.....	7,285	3,514	3,771	51.76
Series E-1943.....	11,691	6,486	5,205	44.52
Series E-1944.....	13,480	7,758	5,722	42.46
Series E-1945.....	10,406	5,938	4,468	42.94
Series E-1946.....	4,571	2,284	2,287	50.03
Series E-1947.....	4,231	1,848	2,383	56.32
Series E-1948.....	4,323	1,720	2,604	60.24
Series E-1949.....	4,234	1,539	2,695	63.65
Series E-1950.....	3,693	1,119	2,574	69.70
Series E-1951 (10 mos.).....	2,388	266	2,022	84.67
Total Series E.....	67,960	33,317	34,643	50.98
Total series A-E.....	72,963	38,156	34,808	47.71
Series F and G:				
Series F and G-1941.....	1,555	374	1,182	76.01
Series F and G-1942.....	3,250	903	2,347	72.22
Series F and G-1943.....	3,427	1,009	2,418	70.56
Series F and G-1944.....	3,760	941	2,819	74.97
Series F and G-1945.....	3,190	685	2,505	78.53
Series F and G-1946.....	3,014	617	2,397	79.53
Series F and G-1947.....	2,602	477	2,125	81.67
Series F and G-1948.....	3,047	290	2,756	90.45
Series F and G-1949.....	1,674	170	1,504	89.84
Series F and G-1950.....	2,349	143	2,206	93.91
Series F and G-1951 (10 mos.).....	640	9	632	98.75
Total Series F and G.....	28,508	5,616	22,891	80.30
Unclassified sales and redemption.....	100	133	—33	—
All series—Total matured.....	5,003	4,838	165	3.30
Total unmatured.....	96,568	39,067	57,501	59.54
Grand total.....	101,571	43,905	57,666	56.77

†Includes accrued discount. ‡Current redemption value. §Includes bonds maturing May 1, 1951, and thereafter, which owners have option of holding and receiving interest thereon for a further period of ten years.